2448. 1949-53..... Total sales in \$1,000 unit

# FINANCIA RONICLE

Volume 154 Number 4002

New York, N. Y., Tuesday, November 4, 1941

Price 60 Cents a Copy

# Stock and Bond Sales «» New York Stock Exchange

NOTICE-Cash and deferred delivery sales are disregarded in the day's range, unless they are the only transactions of the day. No account is taken of such sales in computing the range for the year,

### U.S. Government Securities on the New York Stock Exchange

Below we furnish a daily record of the transactions in Treasury, Home Owners' Loan and Federal Farm Mortgage Corporation coupon bonds on the New York Stock Exchange during the current week.

Daily Record of U. S. Bond Pric	es Oct. 25	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Datty Record of U. S. Bond Prices	tet, 2	5 Oct. 27	Oct. 28	Oct. 29	0:1. 30	Oct.
Treasury (His	117.24	17.21					Treasury (High 2½s, 1950-52	108.11			108.15 108.15 108.15		108. 108. 108.
Total sales in \$1,000 units_	- 42	1					Total sales in \$1,000 units	103.1		****	1		100.
4s. 1944-54			109.31	109.26 109.26	109.26		2 1/2 8, 1952-54 High Low.					****	
Total sales in \$1,000 units.	se		109.31	109.25	109.26		Total sales in \$1,000 units	****			****		
(1118	h			****		****	High	****	105		105	104.31	
3%s, 1946-56				****			2½s, 1956-58Low. Close	****	105	****	104.36 105	104.31 104.31	
Total sales in \$1,000 units.	h			194.29		****	Total sales in \$1,000 units	103.2	103.6	102.30	103.7	103.5	103.3
31/8, 1943-47Lov				104.29 104.29		****	21/2s 1987-72Low. Close	103.2 103.2	102.31	102.27 102.27	103.7 103.7	103.4	103.5
Total sales in \$1,000 units				5			Total sales in \$1,000 univs	13		55	55	103.4	103.5
3 1/4 s. 1943-45		105.19		****		105.13 105.13	2148, 1951-53	****		****		****	***
Clo		105.19			****	105.13	Close		****	****	****	****	***
Total sales in \$1,000 units.			106.18		106.12		Total sales in \$1,000 units [High]		****				
314s, 1944-46Low			105.16	106.16 105.16			2 1/4 s, 1954-56	2007					***
Total sales in \$1,000 units	_ 2	109.3	11	109.26	1	109.24	Total sales in \$1,000 units		****				
31/s, 1946-49 Hig Lov		109.3		109.26		109.24	2s, 1947		****			1111	***
Total sales in \$1,000 units	е	109.31		109.26	****	109.24	Total sales in \$1,000 units				3.77		
fixig				****	****	****	2s, March 1948-1950 High Low.	****					
Clo	e	200	200	- 100	****	****	Close	****				322	
Total sales in \$1,000 units		****		****			Total sales in \$1,000 units	STORES.					
3s, 1946-48					****		2s, Dec. 1918-50	****			105.26 105.26		
(Clos		****		****	****	****	Close				105.26		
Total sales in \$1,000 units.	ñ	****	- 1111	1222	112.29	112.27	High					- 5300	****
3s, 1951-55Low		****	****	****	112.29	112.27 112.27	2s, 1953-55Low.				:		****
Total sales in \$1,000 units			112.9		112.13	1	Federal t arm Morrgage (High			****	105.24		
2 14s. 1955-60 Low			112.9		112.13	112.11	3148, 1914-64 Low.			****	105.24	****	
Total sales in \$1,000 units		****	112.9		1	112.11	Total sales in \$1,000 units	****	****		105.24		
2%s, 1945-47	h		107.10		107.10		3s, 1944-49			****			
Clos		*****	107.10	- 1	107.10		Close						****
Total sales in \$1,000 units:			*3		50	****	Total sales in \$1,000 units						
2%s, 1948-51		****	****	109.10	109.5	109.7	3s, 1942-47 High Low-						
Clos	e			109.10	109.5	109.7	Close						
Total sales in \$1,000 units.			110.12	110.17	3		Total sales in \$1,000 units	****				****	****
2%s, 1951-54			110.12	110.17			234s, 1942-47Low.						****
Total sales in \$1,000 units [Hig		****	1	3			Total sales in \$1,000 units Home Owners Loan High		105.19				
244s, 1956-59 Low	. 111.18						3s, series A, 1944-52 Low.		105.19				
Clos	111.18		1777			****	Total sales in \$1,000 units		105.19			****	
2%s, 1958-63		111.23	133	- 1111			2 1/48, 1942-44	- ::::					****
Clos		111.23	J 2500			****	Close						
Total sales in \$1,000 units		110.10					Total sales in \$1,000 units	****	****				
2%s, 1960-65		112.15	****	112.24	112 19		1 1/28, 1945-47LowClose						
Total sales in \$1,000 units		112.15		112.23	112.19		Total sales in \$1,000 units						
214s, 1945	1 1 1 1 1 1	****			****	****	a codd by sale. A Pode 5 a m					1	
Total sales in \$1,000 units	1	****	****			****	• Odd-lot sales, † Deferred deli	very sa	ile. T Ci	ash sale.	-		
(High		77.77	- ::::		****	****	Note-The above tabl	e inc	ludes	only	sale	of co	upon
21/s, 1948							bonds. Transactions in						Post

Treasury 2%s, 1955-1969, 1 at 112.10 to 112.10 Treasury 2%s, 1956-1959, 6 at 111.19 to 111.19 Treasury 2%s, 1952-1954, 2 at 108 to 106

### **NEW YORK STOCK RECORD**

0-1-1		AND HIG				Sales	NEW YORK STOCKS	On Basis of 1		Range for Year	Previous 1940
Saturday Oct. 25	Monday Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Week	EXCHANGE	Loucest	Highest	Lowest	Highest
\$ per share.	\$ per share	S per share	\$ per share	\$ per share	\$ per share	Shares	A Par	\$ per share	\$ per share	\$ per share	\$ per share
*51 \$\frac{4}{2}\$ \$\frac{521}{4}\$ \$\frac{4}{2}\$ \$\frac{1}{2}\$ \$\frac{3}{4}\$ \$\frac{4}{512}\$ \$\frac{53}{4}\$ \$\frac{4}{514}\$ \$\frac{4}{612}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{1}{2}\$ \$\frac{2}{68}\$ \$\frac{2}{68}\$ \$\frac{2}{68}\$ \$\frac{2}{68}\$ \$\frac{2}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{68}\$ \$\frac{7}{14}\$ \$\frac{1}{68}\$ \$\f	5114 5184 *123 *4512 4984 4512 4512 714 712 225a 225a 121a 121a 38 3814 *3a 12 *68 72 *5 93 *14 91 *612 78 *614 684 17 17	*123 *45½ 50 *46 46½ 7½ 738 2278 23 *12 12½ 38 38¾ *38 ½ *38 72	*5114 52 *123 *4512 50 4612 4612 714 712 23 23 12 12 8 3778 3814 *38 12 *234 284 *-100 14 614 *1614 614 *1614 18	2714 714 *2238 2312		400 6,800 800 1,100 5,000 1,200 10,500 15,000 700 700 100	Abbott Laboratories. No par 45% conv preferred	46 Feb 21 115 Mar 21 38 Apr 3 44 Apr 22 518 Apr 22 1912 Feb 20 12 May 15 3534 Apr 23 14 Ost 31 73 Sopt 9 212 Oct 31 92 Sept 26 14 Ost 29 68 Oct 16 512June 6 515 June 6 515 May 27	55 <sup>8</sup> 4 Sept 20 124 Sept 25 54 <sup>1</sup> 2 Sept 25 51 <sup>1</sup> 2 Sept 23 51 <sup>8</sup> 4 Jan 6 8 <sup>1</sup> 8 Oct 4 24 <sup>1</sup> 4 Aug 6 15 <sup>7</sup> 8 Jan 3 45 July 28 <sup>8</sup> 5 Jan 14 75 Aug 9 5 Jan 4 99 <sup>1</sup> 8 Aug 8 <sup>8</sup> 8 Jan 6 10 <sup>1</sup> 8 Jan 9 9 <sup>1</sup> 2 Aug <sup>2</sup> 7 21 <sup>1</sup> 2 Apr 3	4914 Dec 110 May 30 May 3478 May 1614 June 3612 June 3612 June 360 May 4 May 100 Dec 39 June 514 June 414 May 7 May 7 May	7014 Fel 147 Fel 4612 Ap 60 Nov 9 Jar 2712 Ap 1912 Jar 78 Mar 77 Mar 77 Jan 100 Dec 118 Jan 1458 Jan 1212 Jar 24 Dec

#### Also In This Issue

State and City News Corporation News QUOTATIONS New York Curb Exchange **Out-of-Town Listed Markets** Miscellaneous

(See Index Back Page)

#### Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 31, 1941	Stocks, Number of Shares	Railroad and Miscell. Bonds	Foreign Bonds	United States Government Binds	Total B md Saies
Saturday Monday Tuesday	269,140 478,800 559,730	\$2,837,000 4,577,000 6,263,900	\$427,000 338,000 601,000	\$21,000 44,000 75,000	\$3,285,000 5,009,000 6,944,006
Wednesday Tbursday Friday	553,250 551,860 641,490	6,722.000 6,579,000 6,4,4,000	693,000 447,000 920,000	108,000 88,000	7,523,00. 7,114,000 7,363,000
Total	3,054,270	\$33,397,000	\$3,476,000	\$365,000	

1940 .036 169.574.685
.036 169.574.685
109,574,085
.000 \$34,273,00° .000 180,554,000 .000 1.094,965,000
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#### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

		Sto	cks				Bonds		
Date	30 Indus- trials	20 Rati- roads	15 Utili- ties	Total 65 Stocks	10 Indus- triais	10 First Grade Kails	Second Grade Kalls	10 Utili- ties	Total 40 Bonds
Oct. 31.	117.82	28.33	16.64	40.04	107.97	93.21	50.34	110.26	90.44
Oct. 30.	119.18	28.69	16.83	40.51	107.94	93.27	50.59	110.38	90.54
Oct. 29.	119.37	28.35	16.90	40.46	107.94	93.26	50.46	110.40	90.5
Oct. 28.	119.60	28.43	17.10	40.60	108.03	93.10	50.48	110.38	90.4
Oct. 27.	119.43	28.33	17.24	40.56	108.08	93.25	50.39	110.26	90.4
Oct. 25.	120.73	28.57	17.43	40.97	108.15	93.50	50.70	110.34	90.6

#### **NEW YORK BOND RECORD**

1 20	Friday	Wes	ak's	1		
2 2	Last			9	Re	inge
37	Sale			200	81	
Per	Price	Bid &	Asked	808	Ja	n. 1
4 0				3	117 21	121.26
J L		109.26	109.31	12	109.26	113.18
M S						
A (.						
A O	106.14			22	106.12	2 109.9
JD	109.24	109.24	109.31	13		
JE		*112.31	113.8		112.7	114.9
JD		*109.1	107.10		109.13	3111.21
M S	112.27	112.27	112.29	3	110.4	113.9
			112.13	4	107.14	112.13
		107.10	107.10	53	107.10	109.24
M S	109.7	109.3	107.10	6	107.27	110.9
J D		110.12	110.17	4	107.2	110.18
MS		111,18	111.18	2	107.1	111.18
JD		111,23	111.23	1	106.31	111.23
J D		112.14	112.24	9	107.8	112.24
JD		*106.25	107.2		107.22	108.14
M S		*108.8	108.17		107.16	109.22
J D		108.7	108.7	3	105.2	108.9
M &	108.18	108.11				
ME		*106	106.9		102.8	106.16
MS		104.20	105	36	103.1	105.6
MS	103.5	102.27	103.7	165	102.24	103.7
JP		*106.23	107		103.5	106.27
JD		*107	107.9			
J L		*105.16	105.25			
M 8		*103.8	103.17		100.24	104.4
J D		105.26	105.26	2	104.12	106 21
ID		*105	105 0		101 24	105 3
	M & A OO D J D D D D D D D D D D D D D D D D	Last   Sale	A O	Low   Hoh     4 O	Low   High   No.   3   3   1   117.21   117.24   13   14   12   14   12   14   12   14   12   14   12   16   16   16   16   16   16   16	A O

						1 3	N	EW	Y	OR	K S	TO	CK	RE	CO	RD		10.50		Service	41. B. H.		N	EW	YC	RK	-	2000	-	REC	0	RD	777
	Saturda		ac /	Tuesa Oct. 2	ay I	SALE Vednesd Oct. 28	ay   T			rida:	Sale for the Wee		NEW Y	TOCKS ORK S CHANG	STOCK	On B	ange Si asis of 1	ner Jan, 1 100-Share Li	de		Previous 1940 Highen	N,		BONDS OCK EX Ended 0	XCHA!	NGE	Period	Friday Last Sale Price	Ran	ge or day's Asked	Bonds	St	nge nce
	8 ner sha *2114 2	re 8 mer		\$ rer sh	are 8	rer sha	re \$ 1	per shar	e 8 m		8 Shar 2.0	es 30 Alzh			rp. No		Apr 21	3 per sha 25% Jan	7e 8 pe		S per shar 2612 Ma	Feder	el Farn	Mortga	ge Corp	14-1964	ME			High 105.24 105.27	4 3	Low 105.24 106.6	
	1518 15 *12 1 1314 1		151 13 131 <sub>8</sub> 71 <sub>4</sub>		13	50% 15 12 1 13% 1	01 <sub>2</sub> 15 3 *1 31 <sub>8</sub> 1	0 150 2 13 3 13	150	150	2,2	00 Allie	ed Kid C	Co Lac	No 1	par 113	Mar 6 Feb 1 Feb 3 Apr 21	13 Aug 14% Apr	28 135 27 8 24 10 17 4	May June June May	182 Ar 14 Ja 16% Ar	Home	Owner	s' Loan (	Corp-	12-1947	WS	7.17	*101:11	8 101.26	6	101.13 102.15	103.3
		878 *86 778 2712 11878 1	8684 2758 1878	868 <sub>4</sub> 278 <sub>8</sub>	8378 2784	87 8	7 *8 758 2	61 <sub>2</sub> 87 71 <sub>4</sub> 27 81 <sub>2</sub> 19	38 27	18 27	8 6,9	00 Alph 00 Ama	-Chalme na Portis	and Cerather C	No 1 mNo 1 to Inc	25% oar 141g	May 14 May 28 Mar 13 Apr 25	37 Jan 213 Aug 13 Aug	29 55 4 21 13 11 5 1	Mas Jun Jun	79 De 4178 Ja 18 No	11/4	series	Mw York	194	15-1944	J D		*101.9	101.17	7	101.15	103
	*151 <sub>2</sub> 1 *57 50 *19 11	71 <sub>2</sub> *155 <sub>8</sub> 88 <sub>4</sub> 57 91 <sub>2</sub> *19	17 57 191 <sub>2</sub>	*5612	584	155 <sub>8</sub> 1 561 <sub>2</sub> 5 187 <sub>8</sub> 1	814 *5	55 <sub>8</sub> 16 61 <sub>2</sub> 58 91 <sub>4</sub> 19	14 *15	57	4 1.0	OC Ame	rada Co	em (De	No z	ar 4112	Apr 12 Feb 14 Feb 28	63½ July 19% Sept	22 38 19 12	Maj	5812 A1	r 3%	Corpor	cation is rate Stoc	k	1980	J D	10934	10914	110%	293	100	111%
	*784 1 *4614 46	214 5112 314 *784 312 4558 534 *512	53 818 4614 584	78 <sub>4</sub>	734 4512	5112 50 784 45 45 *514	778	778 85 514 45 514 5	4 45	84 8 14 451 14 5	1.0	00 Ame 70 69 00 Ame	rican Ba 6 preferi rican Bo	red seh Cor	rp	10 51 <sub>2</sub> 50 421 <sub>3</sub>	Oct 22	984 Aug 4714 Oct 814 Jan	8 6 22 35 2 5	Juni Juni Juni	124 A) 50 Ja	Agrie	ıltural	A Mtge Ba	nk (Col	ombia)	100	10 Cm	8				
	3 34 31 12934 130 218 2		32 130 218		2934 1	321 <sub>4</sub> 32 29 129 21 <sub>8</sub> 2	128	158 321 314 1298 318 21	84 *128	14 1293	5,4	10 5 k	Cable	& Radi	lo Corp.		Apr 14 Mar 18	130% Oet 3. Aug	23 128 2 1	Ma) Ma)	136 Jan 24 Jul	Akers	d siak hus (Ki rjula (l	fund 6s. fund 6s. ng of No Dept) <b>c</b> o	rway) 4 H 7s A	1.1948 W.1968 1.1945	A O M S J J	ii	28 28 *32¼ 11	28 28	1		28 1/4 28 35 1/4 11 1/4
1	27% 27 66% 66	78 *6512	2738 6612	178 17 27 5 661 <sub>2</sub> 6	78 *1 271 <sub>2</sub> 361 <sub>2</sub>	8214 82 78 178 2714 27 67 67	178 714 27 *66	671	178 2 27 2 67	67	2,70	00 Pro	eferred rican Ca eferred	r & Fd	y No p	00 1711g ar 23 00 56	Apr 19 Feb 15	185. Jan 344 July 794 July	7 164 22 18 11 -84	May May	334 Ma 65 No	Ex	ternal : ternal :	f 7s seri f 7s seri f 7s seri f 7s lst	ies C ies D series	1945 1945 1957	JO		11 11 11	11	3 1 2 1		1136 1136 12 1146
1110	100 101 •121 <sub>4</sub> 14	*10978 * 00 *1214	1412	1097 <sub>8</sub> 11 105 10 141 <sub>2</sub> 1	21a *10 5 10 412 *	95 105 1412 20	*104 *104	1061 12 20	8 *109 2 107 *14	107	60	50 Ame	conv prican Ch Coal Co o	referred nicle of Allegi	h Co NJ	00 107 ar x981 25 912	May 29 Mar 27	115. Jan 121 Jan 141 <sub>2</sub> Ost	21 100 3 112 28 0	Max	115 No 1001, Ma 13 Fel	Antwe	ternal s	ecsf7s ecsf7s y) extern	3d serie	1957	A O	11	10%	11 103 <sub>4</sub> 28	1	634	25
1	*81 <sub>2</sub> 9			1784 1	784	83 <sub>8</sub> 8		% 81	2 8	8 177	60	0 Am (	Comm't	Alcohol ystal Su	Corp	10 91	Apr 23 Feb 17 Feb 19 Jan 7	9% Aug	6 6	May Sept	94 Ap 84 Ja 154 Ap	Argen 81	ine (Nexterna	ation ational G 4 1/28 v loan 4 !	overnm 48	1948 1971	M N M N		9134 76%	80%	7 20	78 65	93 90%
	*93 95 *118 1 *6 7 *14 25	14 *118 *6	95 11 <sub>4</sub> 7 8 <sub>8</sub> 25	*118 *6	114 7 88		14 ·6	18 11 7 12 12 11	8 1	8 118	1.70	Amer Amer	rican En Europe & For'n	ean Sec Power	Tiling. No p	1 118 ar 334 ar 13	Oct 20 Jan 2 May 27 Feb 15	178 Jan 612 Aug 118 Jan	6 11 9 31	May June Ouc May	914 Ma 34 Ma 65 Ap 25 Jan 284 Jan	Auntra	ita Cor roal 5	v loan 4: v-loan 4: n'wealth of 1927 43/s of 1	SAPT.	1972 1955 1967	A.O. I J M.S.	72 72 75 75 66	68% 69% 74% 74%	72 76 76	80 80 49	58 1/4 58 1/4 53 1/4 47	72 ¼ 72 77 ¼ 77
	238 2 •2058 21 •34 34 •314 3	88 *214 14 *2084 84 3414	258 2114	*23 <sub>8</sub> 211 <sub>4</sub> 2 *331 <sub>2</sub> 3	288 214 2 415 3	214 2 22 22 333 <sub>4</sub> 33	% 2 % *21 % *33	le 21	21 21 33	4 214 214 334	1,10	0 86 0 Amer	2d prefe preferred Hawaii	an 83 (	No p	ar 218 ar 1178 10 29	Apr 16 Apr 15 Feb 14 June 20	37 <sub>8</sub> Jan 24% Sept 381 <sub>2</sub> Jan	18 21 19 91	May May May May	74 Jan 241s Jan 501s May	Wit	dan (G	ovt) s f 7	8	1957		00	66	6734	22	514	72 816 516
	*32 33 *4512 46 *134 1	12 *32		•32 3	512 4	12 34 1514 45	*32	12 331	*321	2 33	1,50	6% O Amer	conv pr	me Pro	ductsNo po	1 44 27 11 <sub>2</sub>	May 15 Oct 31 Feb 20		29 2 8 451	May May Der	88 Ap	PRAVA	ria (Fre	e State)	6148	1945	4	716	7.54	7.54		71/2 16	27 26
1	281 <sub>2</sub> 29 37 <sub>8</sub> 4 *8 9 417 <sub>8</sub> 45	2838 384 *8	2858 378 9		9 334 9	85 <sub>8</sub> 28 35 <sub>8</sub> 3 81 <sub>2</sub> 9	*28 *8 3 8	14 2876 18 3 19 12 815		29 4 384 4 878	*4,30 40	6 6% 0 Amer 0 Amer	International Inv	m pref. it Corp. rest Co	No po	00 20 27 3184 1 812	Feb 14 une 6 Oxt 30 Oct 9	30% Oct 414 Jan 1314 Jan 50 Jan	7 18 8 3 27 124 8 414	Mas June Sept May	85 Mai	Exte	ith dec	laration: 6s		1955			86 86	87	6	43 16 43 16 43 16 43 16	93 14 75 95
111	118 <sub>4</sub> 12 851 <sub>2</sub> 85 101 <sub>2</sub> 10	2 *8534		11 1 86 8	8 *8	148 11 5 88 018 10	1g 14 78 84	111 <sub>4</sub>	84	84	4,00 50 3,90	0 Amer 0 Amer	ferred Mach d	k Fdy C	Co.No po	10% 10 79 17 10%	Oet 17 Apr 23 Oet 23	174 Jan 954 June 134 Jan	21 38 6 10	Mas Mas	224 Jan 92 Dec 14% Jan	*Berlin	raals f ith deci (Germ ith deci	aration any) s f	6 148	1950	0	814	7844 814	7814	. 2	49%	84% 75% 26% 26%
H *:	45 <sub>8</sub> 45 197 <sub>8</sub> 197 16 1196 251 <sub>4</sub> 26	4 -11614 1	1914 +	48 <sub>4</sub> *195 <sub>8</sub> 2 1161 <sub>4</sub> 11 *25 2	914 +11	5 5 95 <sub>8</sub> 20 61 <sub>2</sub> 119 6 26	4 *116	514 1934 14 11914 2714	*116	5 4 1958 4 11914 26	70	6 Amer	Metal ( preferre	Co Ltd.	No.po	151 <sub>2</sub> 0 111 1 231 <sub>4</sub>	Jan 24		18 124 4 96 30 204	May May July June	25 Mar 121 Mar 26 Mar	*Brazi	(US o	nking fu tration: () extern	al 8s	1341	D	231/4	2314	23 %	· 2	14	26 ¼ . 26 23 ¼ .
	1 1 31 31 261 <sub>2</sub> 264 51 <sub>4</sub> 51	2658	27 53a	1 31 27 27 518	7 2	1 1 01 <sub>2</sub> 30 7 27 51 <sub>8</sub> 51	30 264 264 5	514	29a 25 5	2618 518	2,00	0 86 1 0 85 1	preferred preferred	nd San	No po No po 'y No po	2 184 m	Apr 21 Ost 31 May 5 Oct 30	314 Jan 4684 Jan 39 Jan 714 Jan	13 284	May May May May	64 Jan 64 Jan 10% Jan	Brisba	Central le (Clt)	f 6 148 of f 6 148 of Ry) () 8 f 59		1952 J	D S	1934 1934 2034	1914 1954 1956 68	1934 1936 2014 68	61 45 93	1514 1614 5214	19% 20% 20% 70%
	65 165 127 <sub>8</sub> 13 601 <sub>4</sub> 601	1284		63 163 1284 15 5312 66	278 1	3 165	*161	8 12%		591 <sub>2</sub>	1.86	0 435	% conv	preferre	ed10	58	Oct 31	1578 Jan 734 Jan	4 484	May	1812 Nov 7412 Nov	Bink	ng fund	l gald 55. I gald 6s ty of) 6s ation		1950 J 1962 J	D	7.00	66 ¼ *73 ½ 6	6814 78 6	2		70 14 77 734 554
11.	512 51 *912 91 34 351 3884 38	8 38	3818	3784 3	814 3	518 51 914 93 758 381 712 38	8 37	93, 373, 4 38	93 *345 371	374 375	90 3 5,10	0 Amer 0 Amer	Ship Bu Smillia	ting Co ilding C g & Ref	or No po co. No po fg. No po	718N 7 3518	Aay 23 Oot 20 Apr 18	7 Jan 10 s Oct 40 s July 45 s July	2 5 29 23 28 304	Dei May May May	134 Mar 114 Fet 4119 Dec 54 Apr	Exte	tamped	434-456		1961 A	18	85 59	85 55	85 59	55	-	8.5 59
*1	51 12 156 3878 387 39 150 2058 207 11 111	8 37 *139 1 2018	381 <sub>2</sub> 50 *:	3612 3 39 15 2018 2	7 *3 0 *13 03 <sub>8</sub> 1	958 20	*139 *139	149 149 18 20	*139 191	351 <sub>2</sub> 149 3 20	5.40	6% Amer	preferre Steel Fo	d		0 145 N	O 1 31 Apr 21	155 Sept 54 Jan 1501 <sub>2</sub> Jan 281 <sub>2</sub> Jan	10 139	May Dec May May	70 Feb 15212 May 38% Jan 14% Apr	Exte	nal rea nal s f xternal	f 4¼-43 dj 4½-4 4¼-4¼s s f 8 bor dom of)-	%8	.1975 M	OIN	59% 59% 60	55% 56% 57% 41	59 1/6 59 1/4 60 1/4 41	43 45 31	46	5934 6032 41
	*9 9: 1914 191 9514 951	8 9	91918	*858 1918 11	91 <sub>4</sub> * 91 <sub>8</sub> 1 1 51 <sub>9</sub> * 9		4 81	4 838 8 1914	81, 187, 081	814	83	Ameri	ican Stor	ve Co	No po	814	Oct 30 Feb 19	11 <sup>1</sup> 2 July 1 13 <sup>1</sup> 2 Jan 1 22 <sup>1</sup> 8 Sept 1 98 Sept 2	4 11 7 124	May May Dec	174 Jan 234 Feb 93 Feb	*Beer	red s f	7s				61/2	634	616	1	5%	814
1	18 18 52% 1528 6714 671 6914 691	18 152 1 4 5612	18	18 15 517 <sub>8</sub> 15 563 <sub>8</sub> 5	8 *1 21 <sub>8</sub> 15 71 <sub>2</sub> 5	712 181 134 152	2 *171 1511 2 551	2 1812 4 15158 2 5612	1501 <sub>8</sub> 551 <sub>4</sub>	1838 15148 56	8,000	Am St	Telep &	Teles (	Co10	7 1134 N 0 14812 N 5 5 14	lay 27 lay 1 Oct 31	1958 Aug 1684 Jan 7312 Jan 7412 Jan	6 145 7 6612	May	18 Mar 1754 Mar 891 <sub>2</sub> Apr 914 Apr	Canada 5s	(Dom	of) 30-y	r 48	1960 A 1952 W	OI			10614	33	88 1/4 1 97 P	06%
11	50 1504 5 5 254 <sub>8</sub> 251 15 1151	2518	5 2514	49 144 478 2 2478 2 1514 115	9 *140 5 8 2		2 1481 8 45 4 211	2 149	*148	1491 <sub>2</sub> 45 <sub>8</sub> 243 <sub>4</sub>	590 1,530 6,900 400	Ameri	can Visc	case Co	rpl	55 <sup>1</sup> 2 1 16 <sup>1</sup> 4 1 4 8 4 1 24 6 1 113 <sup>5</sup> 8 8	Oct 17	159 Jan 7 Jan 2014 Aug 1164 Aug 2	9 194 9 2 8		614 Nov	10-ye 25-ye 7-yea	ar 21/38 ar 31/48 r 21/48			1945 F 1961 J 1944 J	J	9814	98 34 98 99 34 95	99 99 % 99 % 95 %	29 68 7 59	79 14 1	99 1/4 00 99 1/4
	31 <sub>2</sub> 33 86 86 •61 <sub>2</sub> 63	612	31 <sub>2</sub> 61 <sub>2</sub>	33 <sub>8</sub> 3 85 85 61 <sub>4</sub> 6	11 <sub>2</sub> +8	31 <sub>4</sub> 33 <sub>4</sub> 2 86 31 <sub>4</sub> 63 <sub>5</sub>	*80	-	3 841 <sub>2</sub> 61 <sub>4</sub>	31 <sub>4</sub> 841 <sub>2</sub> 61 <sub>4</sub>	500 400	Am W	ater Wk st prefer	s & Ele	No pa	3 82 J 51 <sub>2</sub> M	Ost 31 uly 8 lay 19	714 Jan 1 991s Jan 1 8% Aug	0 514 1 8316 8 6	May -	12% Jan 101% Apr 12 Apr	Carisb Cent A	ad (Cit grie Ba n Loan	y) 8s nk (Ger s f 6sJ	7s	1954 J 1950 M 1960 J	3	95	95 8 8 *7	95%	15 2 3	8	96 ½ 9% 24 26 ½
	7414 741 518 51 4714 498 26 263	*518 *4414 2534	514 17 *	46 47 25% 26	18 +15 12 26	18 618 112 47	47 254	74 514 47 263s	72 5 *461 <sub>2</sub> 253 <sub>4</sub>	263	1,100	S5 p	Zinc Lea prior con nda Cop	v pref.	neit	5 4618M 2218 F	pr 18 ay 13 eb 14	814 Sept 1 8 Jan 564 July 1 30 July 2	4 35	May June May	814 Nov 844 Dec 82 Apr	Fari	Oct co	s f 6s upon on	Oct 15	1960			*7 *7 *7	18		8	25 26 4 14
+11	29 293 1514 151, 1438 115	*11414	514 +1	303 <sub>4</sub> 31 151 <sub>4</sub> 15 143 <sub>8</sub> 115	*15	14 16 13 <sub>8</sub> 115	*1141		30% 15 *1144	15	700	\$5 d	r Hock G	lass Co		111g A	pr 25 ine 30	3512 July 2 1714 Sept 1 11512 Oct	9 107	June 1	225 Mar 11319 Aug	18 a	sented dernal sented.	Extis f	und 6s	1942 M 1960 A 1960 A	N 0	1016 1416 1516 14	16% 13% 15% 18%	1634 1434 1536 1434	16 7 20	834 10 9	16 % 14 % 15 % 14 %
1		29 2 111 11	9	101 <sub>8</sub> 10 *11 <sub>2</sub> 1 285 <sub>8</sub> 29	78 *1	29	29	29	*93 <sub>4</sub> *11 <sub>2</sub> 28 w *1108 <sub>4</sub>	284	1,200 500	A P W Archer Armou	Paper Con Daniels	o Inc. Midic el) of 7 %	d No par 6 gtd 100	1 M 26 F 1091 <sub>2</sub> M	eb 20	12 z Jan 1 2 z Jan 1 33 z Sept 1 12 z Sept -	7 23 8 973	lune lune	15% Nov 44 Apr 35% Feb 111% Der	- 68 Ry 6	assent xtl s f (	tund 6e ed d	Jan Jan	1961 F 1961 J 1961 J	A J	1536	*1516 1316 1516 1376	1434 1535 1456	5 3 34	9 1014 824	14%
*6	414 414 1719 68 16 73 19 29 1818 884	*66 7 2884 2	3 ·6	371 <sub>4</sub> 67 36 73 191 <sub>2</sub> 29	*66	73	*66	73 291 <sub>8</sub>	673 <sub>4</sub> *66 z28	678 <sub>4</sub> 73 281 <sub>2</sub>	3,300	36 c. 7% Armstr	preferred	r pref	No par 100 No par	471 <sub>2</sub> J 60 J 23 M	an 3 an 20 ay 28	51g Jan 2 7014 Sept 3 72 Sept 1 843 Jan J	85 581 <sub>2</sub> 32 8	Jan May	7% Apr 64% Apr 68 Apr 43% Apr	Exte	assente ranksi: assente	fund 6s d	Sept	1961 M 1962 A 1962 A	0	15%	1536 1336 1536 1336	14 15 14 14 14	9	9 1	1836
•6	61 <sub>2</sub> 53 <sub>4</sub>	51 <sub>2</sub> *91 9	512 4	81 <sub>8</sub> 81 151 <sub>2</sub> 51 1 94 81 <sub>4</sub> 81	4 *5 *91	18 818 12 534 9212 38 838	51 <sub>2</sub>	100	814 812 *91 818	51g 921g 81g	700	Artion	m Corp.		100	414M	ay 22 pt 10	6% Jan 16 911 <sub>2</sub> Oct 2 10% Sept 16	34g	Jan I	919 Jan 102 July 9 Jan	*Chile 1	assente	d ink 6 1/28			N		13% 14%	13%	13	9% 1	144
8 *9 *2	418 8418 618 98	85 8 •961 <sub>8</sub> 9	5 8 8 •9 318 2	4 84 81 <sub>2</sub> 98 51 <sub>2</sub> 251 8 88	84 *98	84 12 98 2618	84 96 *24	84 96 26 a 88	*8314 *94 *24 *8838	84 98 261 <sub>2</sub> 90	700 100 100	6% 7%: Assoc	ist prefe 2d prefer Investm:	rred ents Co	100 100 No par 100	791 <sub>2</sub> M 87 F 23 A	ar 8 eb 19 1 ug 28	88 Sept   10212 Aug   03518 Jan 2: 9612 Mar 15	491 <sub>2</sub> 291 <sub>2</sub>	Aug May June	84 Der 95 Der 45 Man 1904 Mar	Sink 63 Guar	fund 6 8 a ser sink fa	s of 19: ited ind 6s	26	1961 J 1961 J 1961 4 1961 A	D D	13%	14 14 13 14 14 16	1334 1436 1334	6	10 1 814 1 1016 1	1374 1374 1434
*66 21	9 291 <sub>8</sub> 5 653 <sub>8</sub>	28 <sup>3</sup> 4 2 64 <sup>5</sup> 8 6 24 <sup>1</sup> 2 2	6	884 291 41 <sub>2</sub> 641 48 <sub>8</sub> 258	8 28 2 62	14 29 8 12 64 8	x2738		271 <sub>2</sub> 627 <sub>8</sub> 251 <sub>8</sub>	2814 6314 2618	8,400 1,600	Atch T	opeka & preferred	Santa	Fe100 R100	18 J	an 2	31% July 2: 70'4 May 8 28's July 2:	3912	May	2814 Jan 6412 Dec 2313 Jan	Guai 6s. Chilean	stnk fe assente Cons	ind 64 d Munic 7a			N N		14 16 13 13 13	13 14 14 13	4 7 7	956 1 816 1 836 1	14 % 13 % 14
25	83 <sub>8</sub> 433 <sub>8</sub> 31 <sub>8</sub> 54 51 <sub>4</sub> 253 <sub>8</sub> 31 <sub>2</sub> 1105 <sub>8</sub>	*42 4 *52 5 243 <sub>4</sub> 25 *1081 <sub>2</sub> 110	8 2	3 43 21 <sub>4</sub> 541 51 <sub>8</sub> 261 81 <sub>2</sub> 1091	4 25	4 2614	5314 26% *10812	4384 5314 2612 11012	42 *52 261 <sub>2</sub> *1081 <sub>2</sub>	43 531 <sub>4</sub> 267 <sub>8</sub> 1101 <sub>2</sub>	500	Atlauti	e Refiais	ag	100 25 A 100	161 <sub>2</sub> J	n 2 ne 6	45½ Oct 21 55% Oct 20 26% Oct 31 11½8ept 5	1841	une day	224 Apr 224 Apr 274 May 11 Dec	*Cologn	(City)	German	y 6 368.	1951 J 1950 M	D	1200		13%	21.	814 1	10
50 •66 •120	714 714 014 5014 6778 12112	5014 50 *6614 68 121 121	6		*67	2 501 <sub>2</sub> 671 <sub>2</sub>	67	71 <sub>4</sub> 508 <sub>4</sub> 681 <sub>2</sub> 1211 <sub>2</sub>	714 5014 6884 118	714 5014 688	1,400 -700 50	Atlas C 6% p Atlas P 5% c	orp oreferred owder onv prefe	erred	50 .No par	658 FV 4712 FC 61 Mi	eb 14 eb 14 y 16	712 July 10 5012 Oct 26 7214 Jan 9 21 Oct 27	434 J	une lay	97 Mar 61 Feb 801 May 244 Jan	as exte	rasis in Mtg	8 tonde	Jan IVs	1961 J 1970 A 1947 A	0 3	33 1/4		42 42 14 33 14 28 14	81	28 1/4 3	13 14 13 14 15 14
*22	8 31 <sub>4</sub> 23 5 <sub>8</sub> 38 <sub>4</sub>	*2184 23	14 *2	778 779 288 319 112 23 358 389	*201	2 212	*71/8 *21/4 *21 312	83 <sub>4</sub> 3 221 <sub>2</sub> 35 <sub>8</sub>	*778 *214 *20 312	8 3 23 31 <sub>2</sub>	800	Atlas T Austin 1	Nichols.	p	No par No par No par The) 3	6 Fe 13 Ma 13 Ma 25 A	y 3	914 July 28 378 Oct 8 2512 Oct 8 54 Jan 6	10	Peb -	85 Mar 51 Mar 824 Mar 83 Apr	Copenha Wit	ng fund gen (Ci a declar	stion	27	1947 F 1952 J	<b>A</b>		27 14 34	27 14 27 14 34	7	22 1/4 2 21 1/4 4 23 1/4 3	19 : 18 : 10 1/4   18
	1. 14	141							.,.			1	B			145	10 2	MODAL.		4 e	Elippine	Wit. Cordoba	(Prov)	Argentii	na 7s	1953 M	7	15362 2 8 83	29 94 14	9414	6	21 3 21 . 3 72 9	504
3 6 6	84 378 88 638 18 614	141 <sub>4</sub> 14 33 <sub>4</sub> 3 61 <sub>8</sub> 6 61 <sub>4</sub> 6	8 8	14 141 <sub>2</sub> 15 <sub>8</sub> 33 <sub>4</sub> 11 <sub>8</sub> 61 <sub>4</sub> 11 <sub>4</sub> 61 <sub>5</sub>	34 61 6	141 <sub>2</sub> 3 8 61 <sub>4</sub>	358 614 *534	334 614 6	358 6 584	6	6,000 2,300 900	4% p	re & Oh referred. & Aroos	took	t c13 100 50	1214 AI 318 Mi 438 Fe 5 AI	b 15	19 Jan 2 5- July 31 8- July 31 124 Sept 12	434	ins ins	10% May 6% Jm. 8 Jab 14% Jun	Extern	epublic al 5s of al loan	5s of 19 1914 ser 434s	04	949 F	A	*16 *16	02 1/4 1 03 00 1/4 1	193% 103 %	i i	00 1/2 10 01 10	9% 13% 14%
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*171 *251	2 2578	978 101 1758 173 25 251 *2512 27	8 17	7 <sub>8</sub> 10 1 <sub>2</sub> 178 <sub>4</sub> 8 <sub>4</sub> 25 26	915 1712 *2434 *26		2478	2478	938 *1612 2412 2618	1778 2484	1,000 1	Bath Iro Bayuk (	on Works Digars In	corp.	No par	7% Fe 1612 Oc 2412 Oc 22 Fe	1 31 2	1012 July 22 2478 Mar 17 3138 Mar 24	204 3		3012 Dec 1345 Jan 2544 Dec 3644 Apr	Stilki	- radd	D	(And the sales			8 04		70	100	2	
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*15	3784	15	37	3738	*13	738 3778	*13	3818	13 371 <sub>8</sub>	3814	8,600 F	Belgian ! Bendix	Nat Rys Aviation	part pe	ret5	10% Jan 32% Ap	14 1	812 July 29 7 Oct 7 118 Sept. 18	714 Ju 10 N 241e M	ov 6	375g Apr 364r Apr	Extern	declar	ee page 8	pr 15 1	962 4 (	0		17%	48 16	81 2	2714 55	214
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NEW YOR	K B				10:	RD	The same	the series of			NEW	YOR	K S	TOCK RECOR	)	and a		
N. Y. STOCK EXCHANG Week Ended Oct. 31	Interest Period	Fridon Last Sale Price	Rang Fride Btd &	e or	Bonds	Range Since Jan. 1	Saturday	Monday	Tweeday -		Thursday	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basis of 1	oce Jan, 1 00-Share Lots	Year	Pretous 1940
*2d series sink fund 51/48 Customs Admin 51/48 2d ser	1942 W 8 1940 A 0 1940 A 0 1961 M 8 1969 A O		*59 1/4 *56 1/4 59 1/4 *60 1/6 60 59	High 61 59 1/2 67 60 59	No.	Low Hig 52 601 5234 62 524 62 52 61 524 63 524 60 834 27	\$ per share 13% 13% *52 53% *29 29% 63 63% *120 121 *2712 28 *21 21% 714 7%	*52 531a 28% 29 62 621a 120 120 *2714 28 *21 211a 714 7%	*52 5319 2918 2918 624 63 120*8 121 28 28 *21 2119 714 716	*52 5312 2912 2834 6214 6278 *120 12214 2712 2814 21 2112 714 714	*718 714	137 <sub>8</sub> 141 <sub>8</sub> *511 <sub>2</sub> 53 28 281 <sub>4</sub> 60 621 <sub>2</sub> *1201 <sub>4</sub> 121 281 <sub>2</sub> 283 <sub>4</sub> 20 201 <sub>2</sub> 7 7	1,500 15,000 300 1,500 500 2,000	Beneficial Indus Loan No par Pr pd \$2.50 div ser'38 No par Best & Co No par Bethiehem Steel (Del) No par 7% preferred 100 Bigelow-Sanf Carp Inc. No par Black & Decker Mg Co No par Blaw-Knox Co No par	Eosesi  per share 18% Oct 17, 50 Aug 18 26% May 12 597g Oct 17 11912 Oct 17 2314 Apr 18 1612 Apr 19 6% Apr 18	20% Jan 10 57 May 2 34% July 23 89½ Jan 3 131½ Jan 28 31% Aug 8 23% Sept 2 10¼ Jan 4	8 per share 1714 May 4918 June 2212 May 0312 May 16 May 16 May 18 May 8 May	221 <sub>2</sub> N 563 <sub>4</sub> N 39 931 <sub>4</sub> N 134 N 221 <sub>2</sub> N
stonia (Republic of) 7s	1948 J J 1967 J J	*	*11 *9			8 11	*141: 16 *13 - 148; *75 82 201: 21 *27* 281; *97 100 *43 437; *211: 221; 203: 203;	9981 <sub>2</sub> 100 431 <sub>4</sub>	281 <sub>1</sub> 281 <sub>4</sub> *981 <sub>2</sub> 100 421 <sub>4</sub> 43 -211 <sub>5</sub> 211 <sub>6</sub>	*13 · 16% *75 82 20 2012	*14's 16 *13 14'2 *75 82 197's 20'8 27'4 28'4 *98'4 100 42'2 42'2 21'2 21'2 20'4 20'2	*75 82 1914 20 2784 2784 *9814 100 *4186 4286 *21 2219	8,300 900 130 300 6,200	Bliss & Lau hill Inc	13 <sup>1</sup> 4 Oct 17 11 Apr 29 80 Jan 7 12 <sup>3</sup> 4 Apr 21 25 <sup>1</sup> 8 Oct 17 90 May 9 38 Apr 29 17 <sup>3</sup> 8 Apr 26 18 <sup>3</sup> 6 Feb 19	18% Jan 8 17 Oct 1 90 Mar 13 244 Sept 9 35 Jan 9 1111 <sub>2</sub> Jan 23 54 Jan 18 23% July 11 21% Sept 9	13½ May 11 May 54 Jups 12¾ Aur 19¾ May 99 May 515 Des 19 May 17 Jups	23 <sup>1</sup> 4 16 95 28 <sup>3</sup> 4 123 <sup>1</sup> 2 70 <sup>1</sup> 4 29 <sup>1</sup> 4 24 <sup>1</sup> 4
Vith decigration	1953 W N 1949 J D		*7	98		51 51 8 27 2634 2634 63 98 91 93 64½ 67	*4 43, 87, 87, 187, 19, *26 27 *42 44 *28, 25,	*2 214 *2978 3014 *4 414 878 878 1878 1838 *26 2612 *42 44 *228 258	414 414 884 878 1885 1819 2612 2612 42 42 428 226	4 4 88 <sub>4</sub> 9 181 <sub>2</sub> 19 *261 <sub>2</sub> 27 *41 411 <sub>2</sub> 28 <sub>8</sub> 28 <sub>8</sub>	191 <sub>4</sub> 20 *21 <sub>8</sub> 21 <sub>4</sub> *291 <sub>8</sub> 30 *4 41 <sub>8</sub> 91 <sub>8</sub> 91 <sub>8</sub> 183 <sub>4</sub> 19 27 27 41 41 28 <sub>8</sub> 28 <sub>8</sub>	*29 30 *4 4 <sup>1</sup> 8 884 9 18 <sup>1</sup> 4 18 <sup>3</sup> 4 *26 <sup>1</sup> 2 27 41 41 *28 <sub>8</sub> 2 <sup>5</sup> 8	7.100 300 100 700 3,800 2,700 300 400	Borg-Warner Corp. 5 Boston & Maine RR 100 Bower Roller Bearing Co. 5 Brewing Corp. of America. 3 Bridgeport Brass Co. No par Briggs Manufacturing No par Briggs & Stratton. No par Bristol-Myera Co. 5 Brooklyn & Queens Tr. No par	78 Feb 19 2978 Oct 23 314 Apr 23 812 Oct 16 18 Oct 17 26 Oct 22 38 Apr 18 218 Jan 3	458 July 15 1238 Jan 2 2538 Jan 6 41 Jan 8 4514 Oct 7 258 Aug 9	127s May by Dec 26 May 41s Dec 8 May 1314 May 27 May 38 May 11s Jan	25% 244 384 7 134, 264 4112 534 410
man Govt International 548 of 1930 stamped. 548 sptd (Canadian holder) rman Rep ext 7s stamped. 7s unstamped. man Prov & Communal Bks Cons Agric Loan 636s.	1965 1965 1949 A O		*51%	6% 5% 7% 6%		5 11% 5 8% 6% 14% 5 9%	*918 912	6612 - 6612	*1144 1151g 34 378 653 66	38 <sub>4</sub> 32 <sub>8</sub> 66 66	384 378 +66 6684	*34 35 16 <sup>1</sup> 4 16 <sup>7</sup> 8 8 <sup>3</sup> 4 8 <sup>7</sup> 8	1,500 1,100 30 4,000 80	B tlyn-Maoh Transit. No par Brooklyn Union Gas. No par Brown Shoe Co. No par Bruss-Balke-Collender No par Bueyrus-Erie Co	3 <sup>1</sup> 2 Feb 14 51 Feb 14	6% Jan 14 1414 Sept 22 37 Sept 13 231 <sub>2</sub> Mar 21 12% Jan 6 118 Jan 17 514 Jan 9 76 July 29	3 Mas 21 Mas	24% 2512 3712 2913 12% 119 614 72%
eek Government s f ser 7s  7s part paid  8ink fund secured 6s  86s part naid  With deciration	1964 M N 1964 1968 F A 1968	10	*10 10 *93%	10 934	2	9½ 12½ 6¾ 15 15 15	*22 2212 *2978 30 *1812 19 *56 57 818 811 338 338 *2112 23 *618 638 2212 2212	*618 612 22 22 2934 2934 *1858 19: *56 57 814 814 314 314 *2034 22 618 618 2219 2234	**61s = 61s 22 221g 30 30 18% 18% 18% *56 57 81s 814 *228 314 *2012 221g *61s 614 2234 23	614 614 2218 2212 *2978 30 19 19 19 5612 5612 814 888 *3 314 *2012 2212 6 611 2234 2234	614 614 *22 23 2934 2978 *1812 1914 *56 5712 *778 814 *278 314 22 22 6 614 2284 2284	2218 2218	1,100 800 700 400 360 6,700 700 70 2,400 1,500	Budlard Co. No par Bullard Co. No par Bullard Co. No par Burlington Mills Corp. 1 Conv pref \$2,75 ser. No par Burroughs Add Mach. No par Bush Term inal. 1 Bush Term Bidg dep 7% pf 100 Butler Bross. 10 5% conv preferred. 36	5½ Apr 15 21½ Oct 17 27½ Feb 15 15% May 3 49 May 8 27% May 1 2½ May 1 15½ Jan 2 4½ Feb 17 19% May 29	81 <sub>8</sub> July 22 341 <sub>4</sub> Jan 6 351 <sub>2</sub> Sept 17 207 <sub>8</sub> July 28 561 <sub>2</sub> July 29 93 <sub>8</sub> July 24 41 <sub>4</sub> Sept 9 25 Sept 9 67 <sub>8</sub> July 28 23 Aug 6	31s Ma) 20 Jan 175s Ma) 1214 Ma) 714 Dec 2 Ma) 512 Ma) 412 Ma) 1712 Ma)	814 36 3514 215 1215 514 1634 756 2314
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Parada in a manuscia de la composição de

NEW	YORK S	TOCK RECOR	D		NEW YORK BOND RECORD
LOW AND HIGH SALE PRICES  Siturday   Monday   Tuesday   Wednesday   Thursday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	Range Since Jan. 1 On Basis of 100-Share Lots	Range for Previous Year 1940	N. Y. STOCK EXCHANGE Week Ended Oct. 31    Friday   Week's Range or   Range   Range
Oct. 25         Oct. 27         Oct. 28         Oct. 29         Oct. 30           \$ ner share         *75 ner share         *75 ner share         *75 ner share         *76 ner share         *7	Oct. 31   Week	Columbian Carbon Co. No par Columbia Pictures No par \$2.75 conv preferred. No par \$2.75 conv preferred 100 4 ½% conv preferred 100 Commi Invest Trust. No par \$4.25 conv pf ser '35. No par Commonwith & Sou. No par Commonwith & Sou. No par \$6 preferred series No par Commonwealth Edison Co. 25 Conde Nast Pub Inc No par Congoleum-Nairn Inc. No par Consol Aircraft Corp 1	4\(\)_4\(\)_4\(\)_4\(\)_7\(\) 1 \\ \) 4\(\)_7\(\) 7\(\) 2\(\)_2\(\) 4\(\)_4\(\) 2\(\) 3\(\) 1 \\ \) 4\(\) 2\(\) 4\(\) 3\(\) 1 \\ \) 4\(\) 0\(\) 2\(\) 3\(\) 1 \\ \) 4\(\) 0\(\) 1 \\ \] 3\(\) 4\(\) 0\(\) 1 \\ \] 3\(\) 1\(\) 2\(\) 3\(\) 1 \\ \] 3\(\) 1\(\) 2\(\) 1 \\ \] 3\(\) 1 \\ 1 \\ \] 3\(\) 1 \\ \] 3\(\) 1 \\ \] 3\(\) 1 \\ \] 3\(\) 1 \\ \] 3\(\) 1 \\ \] 3\(\) 1 \\\ 1 \\ \] 3\(\) 1 \\\ 1 \\ \] 3\(\) 1 \\	Lowest   Highest	Foreign Gevt. & Mun. (Concl.)  § *Poland (Rep of) gold 6s. 1940 A 6
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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$7 preferred. No par \$6 preferred. No par \$6 preferred. No par Elec Storage Battery. No par El Paso Natural Gas 3 Endicott Johnson Corp. 50 5% preferred. 100 lengineers Public Service 1 \$5 preferred. No par \$65\% preferred. No par \$65\% preferred. No par	27a July 1 514 Jan 23 2014 May 26 1451; Sept 18 160 Apr 29 1821; Jan 9 1821; Jan 9 1821; Jan 9 1821; Jan 10 1821; Feb 14 177a Sept 8 25 Apr 21 337a Jan 10 121; Feb 14 175a Jan 6 5 Jan 14 2012 4 47a Jan 11 271; Feb 19 385a Oct 31 28 May 27 36 Oct 31 28 May 27 36 Jan 14 471; Sept 22 13 Oct 14 1 244 Oct 31 7 Jan 11 65 Feb 26 804 Apr 4 6 186 Apr 29 181; Jan 14 181; Jan 14 181; Jan 14 181; Jan 14 181; Jan 15 18 18 18 18 18 18 18 18 18 18 18 18 18	25% June   4412 May   614 Nov   117 June   180 Dec   22 May   37 Apr   1012 May   1718 Jan   25 May   183% Apr   184% Apr   184% Apr   184% Apr   184% Apr   185% May   1861% Nov   185% May   1861% Nov   1861% N	Abitibi Power & Paper—  † 5s series A unstamped 1953 / D 52 52 3 49 52  Adams Express coll trg 4s 1948 M 8 *102½ 9994 1029  Coll trust 4s of 1907 1947 / D *103½ 104 100⅓ 103  10-year deb 4½ s stamped 1946 F 4 *106½ 107½ 100⅓ 103  Ala Gt Southern 1st cons A 5s. 1943 / D *105½ 108½ 107½ 100⅓ 103  1st cons 4s series B 1943 / D *105½ 108½ 107¾ 105¾ 107¾  Albany Perfor Wrap Pap & 1948 / D *105½ 108½ 105¾ 107¾ 105¾ 107¾  Albany Perfor Wrap Pap & 1948 / D *105½ 108½ 105¾ 107¾ 105¾ 107¾  Albay Series B 1948 / D *105¾ 108¾ 107¾ 105¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 107¾ 108¾ 108¾ 107¾ 108¾ 107¾ 108¾ 108¾ 105¾ 107¾ 108¾ 108¾ 109¾ 105¾ 107¾ 108¾ 108¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109¾ 109
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	678 7 6,600 \$ 11,800 \$ 3912 4014 5,400 \$ 114 158 300 \$ 114 2 \$ 273 78 \$ 2312 2334 1,300 E \$ 3712 38 \$ \$ 800 F \$ 20 20 \$ 2,100 F \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$6 preferred. No par Equitable Office Bldz No par Excite RR common wi. No par 5% pref series A wi. 100 Ctfs of deposit. 100 1st pref ctfs of deposit. 100 2d pref ctfs of deposit. 100 2d pref ctfs of deposit. 100 2d pref ctfs of deposit. 100 2x pref x pref	75 <sup>1</sup> 4 Feb 14  18 Oct 30  12 Jan 30  65 <sup>8</sup> Oct 18  16 <sup>8</sup> Oct 17  75 <sup>8</sup> Aug 22  75 <sup>8</sup> Aug 4  32 Aug 12  14 Oct 27  14 Sept 24  18 Oct 18  18 Sept 24  18 Sept 27  55 <sup>8</sup> Feb 28  16 Oct 30  35 <sup>8</sup> Jan 2  35 <sup>8</sup> Jan 8  30 Oct 30  304 Jan 6  514 June 17  45 <sup>1</sup> 2 Jan 3  34 May 17  45 <sup>1</sup> 2 Jan 3  46 <sup>1</sup> 3 June 24  24 <sup>7</sup> 8 Mar 10	78 Jan A  6712 Aug 6712 Aug 672 Aug 672 Aug 673 Aug 67	Allied Stores Corp 4½s debs. 1951 F A 104¼ 104 104 4 20 105 105 ½ 108 108 108 108 108 108 108 107 ½ 108 10 106 ½ 108 10 108 ½ 108 10 106 ½ 108 10 106 ½ 108 108 108 108 108 108 108 108 108 108

		COI	RD		+			NE	W YC	PRK. S	TOCK RECOR	D			
Friday Last Sale Price	Week's Range or Friday's Bid & Ask		Range Since Jan. 1	Saturday	Monday					for	STOCKS NEW YORK STOCK EXCHANGE	On Basis of 1	00-Share Lots		1940
1	Low H	igh No.	Low High	Oct. 25	8 rer share	Oct. 28	e 8 rer she	Oct.	hare 8 per	hare Share	Pa			8 per share	
	103 ¼ 103 103 ¼ 103 *96 ¼	14 2 14 4	97 103%	*221 <sub>2</sub> 237 <sub>8</sub> *903 <sub>8</sub> 921 <sub>4</sub>	*2214 231 *9012 93	*22 23 *907 <sub>8</sub> 91	116 1116 112 2214 2	214 *22	231 <sub>2</sub> 221 <sub>2</sub>	221 <sub>2</sub> 2,46 221 <sub>2</sub> 20	Federal Water Serv ANo pa Federated Dept Stores.No pa	8 Apr 18 185 Jan 3	84 Apr 1 2712 Sept 22	15 May 79 June	25 981 <sub>8</sub>
102316	102316 102 10334 103 111 111	1	102316 105 1001/2 104 111 1121/6	*1284 1318 *4318 4358 *1214 19	*1284 131 438 438 *1214 19	18 13 13 8 43% 43 *1214 19	18 1212 1 12 4338 4 *1214 1	284 *1214 312 4312 9 *1214	13 43 <sup>1</sup> 2 19 *12 <sup>1</sup> 4	12 <sup>3</sup> 8 60 43 <sup>3</sup> 8 1.50 19	Fidei Phen Fire Ins N Y . \$2.50 Filenes (Wm) Sons Co. No pa	1112 Apr 29 3414 Feb 19 123 Oct 24	16 Sept 12 45% Sept 24 12% Oct 24	10 May 271 <sub>2</sub> May 14 Sept	20 40% 221 <sub>2</sub>
	*112		111 112%	*:0338 10358 *3658 37	103 1034 3658 371	8 *: 02 103 4 3612 37	*102 10 37 3	3 1021 <sub>2</sub> 1 7 37	1021 <sub>2</sub> 103 37 361 <sub>8</sub>	03 60 365 1,20	6% preferred series A100 First National Stores. No par	10114June 27 3178May 12	105 Jan 10 4212 Jan 13	84 Mas 321 <sub>2</sub> Mas	106
101%	100¼ 101 79¼ 80 63¼ 64	54 74 51 51	99¾ 102¼ 73¼ 80¾	231 <sub>4</sub> 231 <sub>4</sub> *211 <sub>2</sub> 22	23 23 *211 <sub>2</sub> 22	221 <sub>2</sub> 22 *211 <sub>4</sub> 22	2212 2	212 2114	22 2112	2184 1,300	Florence Stove CoNo par	2114 Oct 30	337 <sub>8</sub> Jan 8	24% Juni 19 Mas	3814
	95 96 70 71 374 37	16 5	67 75 33 38	*25 251 <sub>2</sub>	307 <sub>8</sub> 207	*2412 25	2 *241g 2 301e 3	51 <sub>2</sub> *25 1 *301•	251 <sub>2</sub> *25 31 301 <sub>0</sub>	251 <sub>2</sub> 20 301 <sub>2</sub> 800	Food Machinery Corp10	21 June 23 24 May 31	31 July 21 3212 Sept 5	22 Sept 181 <sub>8</sub> June	32
	102 103	11	7514 10314	125 125	*12312 130	6 6	1231 <sub>2</sub> 12	312 *12312 1 614 614	30  *12312	14 500 30 60	\$7 conv preferred No par Francisco Suzar Co No par	13 Apr 21 105 Feb 19 218 Feb 17	2014 Jan 7 132 Jan 7 612 Sept 30	61 May	2114 118 612
1			11	*2012 21	3514 351 *2084 21	3512 351 *2038 21	2 35 3 *20 20	3 *371 <sub>2</sub> 51 <sub>2</sub> 35 08 <sub>4</sub> 201 <sub>4</sub>	43 *371 <sub>2</sub> 35 345 <sub>8</sub> 201 <sub>4</sub> *191 <sub>2</sub>	43 3458 2014 2014 2016	F'k'n Simon&Co inc 7% pf. 100 Freeport Sulphur Co	36 May 21 3212May 31 2012 Aug 6	46 Jan 7 41 July 31 2314 July 29	20 May 244 May	3914
6014	59% 60	% 271	56¼ 73¼ 58 68	*95 9814	*9318 97	*95 961	4 -95 96	314 *96	9614 96	96 20	G	9512Sept 27	yy Aug 1	*********	
	Part			238 212	238 23	238 23	8 *238 2	212 238	212 238	238 2.800	Gair Co Inc (Robert)1	114 Apr 10	284 Sept 12	112 May 2 Dec	31e 514
				*19 20 *35 <sub>8</sub> 33 <sub>4</sub>	*1978 20 358 356	197 <sub>8</sub> 197 35 <sub>8</sub> 38	8 1934 19	384 *19 378 384	20 *19 334 358	20 50 334 2,200	Gar Wood Industries Inc	312 Oct 17	23 Sept 23 514 Mar 21	12 May	
33	32 33	101	30% 46%	*1038 1138 *4834 5218 512 512	*1088 118 *4884 521 588 51	*1038 113 *4984 521 *58 51	8 *103 <sub>8</sub> 11 8 *49 55 9 53 <sub>8</sub>	38 * 078 218 *5034 512 538	1138 1078 5218 *5084 538 538	1078 200 5218	5 1/4 % conv preferred 50 Gen Amer Investors No par	4712 Jan 21 4 Apr 16	1212 July 29 5378 Niay 8 54 Oct 15	8 June 4512 June 312 Mas	141 <sub>2</sub> 51 74
33%	32 1/4 34	4 669	14% 34%	*48 4912	4778 4778	*10314 104	*1031 <sub>4</sub> 104 481 <sub>2</sub> 48	812 48	49 4712	48 1,100	Gen Am Transportation5	46% Apr 21	55 Jan 6	35% May	5714
41	401/4 42	92	39 501/4	*1341 <sub>4</sub> 136 *38 <sub>4</sub> 41 <sub>8</sub> 35 <sub>8</sub> 35 <sub>8</sub>	*1341 <sub>4</sub> 136 *38 <sub>4</sub> 48 35 <sub>8</sub> 35	*1341 <sub>4</sub> 136 *38 <sub>4</sub> 41 31 <sub>9</sub> 31	1343 <sub>4</sub> 134 8 *33 <sub>4</sub> 4 31 <sub>2</sub> 3	134 *13414 1 18 *334	35 1341 <sub>4</sub> 1 41 <sub>8</sub> *33 <sub>4</sub>	341 <sub>4</sub> 70	General Bronze Corp5	133 Oct 14 314 Jan 6	144 July 14 5 Mar 20	118 Mas	
8934	89 89 47 47	% 2 % 8	84 92 1/2 43 55	*1012 1114 *9414 93 *21 2138	*1014 -1114 *92 93	103 <sub>8</sub> 101 *92 93	2 1034 10	319 *91	941e #911a	11 500 93 200 201 <sub>2</sub> 500	Class A	1014 Oct 24 7312 Feb 19 1718 Apr 25	157 <sub>8</sub> Jan 10 97 Sept 18 22 Oct 3	114 May 481 <sub>2</sub> Feb 124 May	891 22
	81	16	44 % 48 83 85	2858 2878	2814 285	28 281	2 2734 28	2712	2778 2712	2784 53,600	General Electric Co No par	2712 Oct 3	3518 Jan 14	2618 May	41
134 1/4	134 1/4 134	16 5	130 13714	*113 116	*113 116	*113 116 114 13 9312 931	*113 116 8 114 1	3 *113 1 38 118 5 *00	16 *113 1 138 1 95 *90	16 118 50,200	\$4.50 preferredNo par Gen Gas & Electric ANo par \$6 conv pref series A_No par	1121 <sub>2</sub> Jan 8 1 <sub>4</sub> Jan 6 38 Jan 2	11714 Aug 6 1% Oct 25	11118 May 14 May 28 Sept	118
			9 97	3938 3958	*131	*131 387 <sub>8</sub> 391	*131 383 <sub>4</sub> 39	3812	31 *131 387 <sub>8</sub> 381 <sub>8</sub>	3358 40,100	5% preferred	126 Apr 10 368 May 5	13214 Jan 28 4812 Jan 6	774 May 118 May 374 May	131
	47	** ****	814 27	*40 41	*40 41	*40 41	*4018 42	212 *4014	42 40	40 100	Gen Outdoor Adv A No par Common	3978 Sept 25 3 Sept 24	48 Mar 7 48 Jan 4	3212 June 312 June	
10074	100	74 0	18 17 105¼ 107 103 107	*10914 111 *316 14		*10914 1101	2 *: 0914 111	*10914 1	1012 *10914 1	1012	\$6 preferred No par	10512May 12	109 Feb 3	512 Ma) 100 June 14 Nov	10 110
106	103¼ 103! 105¼ 106		102 1/4 106 1/4	*131 <sub>4</sub> 138 <sub>4</sub> *103 105 *38 7 <sub>16</sub>	*103 105	*:03 105	*103 · 108	123 <sub>8</sub> 5 *103 1	1318 05 38 *103 1	05 38 800	Gen Railway Signal No par 6% preferred 100 Gen Realty & Utilities 1	1118 Apr 12 9814June 25 616 Jan 2	10612 Jan 15 58 July 24	14 Dec	11
	101 % 101 75	10	99 1/4 102 1/4	181 <sub>2</sub> 181 <sub>2</sub> +93 <sub>4</sub> 10	1812 1812 *978 10	1784 181 10 10	8 171 <sub>2</sub> 18	1712	1712 1718 10 978	1738 2,200 978 400	General RefractoriesNo par General Shoe Corp1	1718 Oct 31 912May 5	2912 Jan 11 1112 Jan 10	20 Mas 10 Juls	18 33 14 65
6934	*72 1/2 77 69 3/2 70	16 29	72 78 66 14 74 14 18 18 39 14	*2012 2078 1258 1258	208 <sub>4</sub> 208 <sub>4</sub> *121 <sub>2</sub> 131 <sub>4</sub>	*201 <sub>2</sub> 21 *125 <sub>8</sub> 131	2012 20 1318 1	012 2012 318 13	2012 2014	2012 1.000	General Telephone Corp20 Gen Theatre Eq CorpNo par	1734May 22 11 Apr 21	24 Aug 7 16 <sup>1</sup> 4 Jan 6	164 Mas 74 Mas	24
110%	21 21 110% 111	5	914 2214	*168 <sub>4</sub> 18 *1101 <sub>4</sub> 112 12 12	*1101 <sub>4</sub> 112 12 12	*18 181 *1:014 112 1134 113	1812 1 *11014 11: 4 *1112 1	81 <sub>2</sub> *173 <sub>4</sub> 2 *1101 <sub>4</sub> 1 13 <sub>4</sub> 111 <sub>2</sub>	18 1734 12 *11014	178 <sub>4</sub> 400 12	6% preferred 100 General Tire & Rubber Co. 100	102 Mar 17 10 Apr 28	11112Jun€ 13 1418 July 31	137a May 98 Fet 101a Ma)	100
109 34	109 1/1 110	53		*481 <sub>8</sub> 49 73 <sub>8</sub> 73 <sub>8</sub>	49 49 73 <sub>8</sub> 73 <sub>8</sub>	48 48 738 73	4978 4	75 <sub>8</sub> *471 <sub>2</sub> 73 <sub>8</sub>	738 714	4784 6CC 712 9CC	S5 conv preferredNo par Gimbel BrothersNo par	3418 May 24 518 Feb 14	49 Oct 27 958 Sept 12	30% Oct 4% May	51
10516	105 1/4 1054 113 3/4 113 3	34 17 34 1	103 1/4 107 1/4	1512 1512 *4414 45	*147 <sub>8</sub> 15 45 45	15 15 45 45	*1478 1	538 1.5	1518 1458	147 <sub>8</sub> 1,900 441 <sub>4</sub> 700	Glidden Co (The) No par 41/2% conv preferred 50	1284 Feb 24 4014 Feb 25	1778 Sept 18 46 Jan 9	11 May 30 May	15
37 1/2	3614 37	131	351/4 48	*23 <sub>8</sub> 21 <sub>2</sub> *86 871 <sub>2</sub>	*86 8712	21 <sub>2</sub> 21 *85 88	*8512 88	*8512		214 1,800 85 10	Goebel Brewing Co	218 Feb 13 8112 Aug 1	258 Sept 4 91 Jan 10	2 May 77 July	90
A SLA	*5% 79	14 -a	314 . 814	7034 7034	1770 18	*69% 70 18 18	6938 69 18 18	138 *68 114 .18	69% 69 18 17%	691 <sub>2</sub> 400 181 <sub>8</sub> 7,800	5% preferred No par Goodyear Tire & Rubb No par	584 May 20 16 May 15	7484 Oct 6 2084 Sept 18	45 Mas 1212 Mas 69 June	69 24 97
5534	79 803 55 56	16	66 1/4 80 1/4 41 1/4 59	*5612 59	*5612 59	31 <sub>4</sub> 31 561 <sub>2</sub> 59	*5612 58	3 312 *5612	3 581 <sub>2</sub> *561 <sub>2</sub>	27 <sub>8</sub> 4,46 6 587 <sub>2</sub> 36	Gotham Silk Hose No par Preferred	1 June 20 25 June 10		25 May	
				418 4'8 *978 11	418 414 *978 1112	*978 101	*41 <sub>4</sub> *97 <sub>8</sub> 10	15g *414 114 978	458 *414 978 *938	438 1,300 11 100	Grand Union w div etts. No par	4 Oct 21 938 Oct 20	68 Jan 6 134 Jan 7	4% May	14 14 12
105%	81 81	7 2 14 20	1051/2 1081/4 75 893/4 903/2 1061/2	812 812 *34 3414 *2412 25	8 8 33 3378 2434 2434	*8 85 328 328 *2412 25	8 8 8 8 3214 32 *241 <sub>2</sub> 25	81 <sub>4</sub> 321 <sub>2</sub> 247 <sub>8</sub>	838 838 33 *3212	838 800 3312 800 2412 1.200	Granite City SteelNo par Grant (W T) Co10 5% preferred20	8 Oct 17 2814 Apr 22 23 Mar 12	1284 Jan 2 3612 Jan 16 2518 Jan 22	10 May 26 May 214 May	16 36 25
108%	108 1/2 108 3 108 3/2 109	34 22	93¼ 106¾ 94 110 93¾ 109¾	*1684 17 25 25	2414 2415	2418 241	2 24 24	8 17 24	2438 24	163 <sub>4</sub> 1.400 243 <sub>8</sub> 4.200	Gr Nor Iron Ore Prop. No par Great Northern pref. No par	131 <sub>8</sub> Feb 18 22 Feb 14	18 <sup>1</sup> 4 July 30 28 <sup>1</sup> 2 July 22	1514 May	18
	1051/2 1063	14 34	92 ¼ 108 ½ 90 ¼ 106 ¼ 90 ¼ 106	*140 1421 <sub>2</sub> *521 <sub>2</sub> 60	*140 14212 *5212 60	*140 1421 *5212 60	*140 149 *5212 60	140 1 *521 <sub>2</sub>	42 *140 1 60 *5212	421 <sub>2</sub> 120	Green Bay & West RR100	13814 Mar 26 42 Mar 26	1441 <sub>2</sub> Aug 15 52 Aug 6	2712 June 2712 July	142 55 35
9334			102¼ 112½ 52 69¾ 76 95¾	1318 1338 *1138 1112 1414 1414	13 13 <sup>1</sup> 8 *11 <sup>3</sup> 8 11 <sup>1</sup> 2 13 <sup>3</sup> 4 14 <sup>1</sup> 4	1318 1318 *1148 1119 14 14	1318 13 *1138 11 1378 13	14 1318 12 1138	13 <sup>1</sup> 4 13 11 <sup>3</sup> 8 *11 <sup>1</sup> 4	131 <sub>4</sub> 5.900 113 <sub>8</sub> 100	Greyhound Corp (The) No par 51/4% conv preferred 10 Grumman Aircraft Corp 11	984May 5 1078June 27 1284 Apr 23	1484 Sept 17 1158 Apr 22 1812 Sept 9	9 Mas 9 Mas 144 June	17 12 25
87 ¼ 83	87 87 <sup>3</sup> 83 83	% 14 4	69% 89% 64%	38 38 *27 <sub>8</sub> 3	39 391 <sub>2</sub> 27 <sub>8</sub> 3	*37 393 278 27	*37 39 *27 <sub>8</sub> 3	38 *37	3 234	39 400 278 1,400	8% preferred 100 Gulí Mobile & Ohio RR No par	13 Jan 3 112 Feb 19	41 Sept 29 414 Aug 4	11 May 14 Der	30 2 14
104	1071/2 1079		104 1/4 108 3/8 99 1/6 104	13.8 13.8		13% 13.		19.8	18-4 18-2	2,200	H	3 70073	21-5 76.05	0.4.110	
	9636 97	7	97% 103 88 97%	*291 <sub>8</sub> 297 <sub>8</sub> *35 36	29 · 29 *35 36	35 351	*35 38	*3514	38 *3514	38 30	7% preferred class A 25	33 Feb 18	38 Mar 28	2914 June 30 May 95 May	34 37 20
*****	28 1/4 29		17¼ 32½ 28¼ 55 5¼ 16½	12 12 <sup>18</sup> 11 <sup>3</sup> 4 11 <sup>3</sup> 4 *105 <sup>3</sup> 4 106 <sup>1</sup> 2 *104 <sup>1</sup> 2 106	1114 1138 * 0534 108		106 106	58 1114 *105 1	111 <sub>4</sub> 111 <sub>4</sub> 106 1	06 50		1114 Oct 20 104 Feb 25	15 Jan 24 108 July 16	1014 May 10014 June	106
	1316 131	16 91				1614 161	1614 16	161 <sub>4</sub> *1441 <sub>2</sub> 1	16 <sup>1</sup> 2 15 <sup>5</sup> 8 47 *144 <sup>1</sup> 2 1	1618 2.400	Harbison-Walk Refrac No par 6% preferred100	155 <sub>8</sub> Oct 31 140 Jan 3	25 <sup>1</sup> 4 Jan 10 149 <sup>3</sup> 4 Feb 11	1612 Mas	28
1316	13 1/6 13 13 13 13 13 13 13 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	16 46	1 1/4 5 1/4 1 1/6 5 5 16 1/4	17 17 *1441 <sub>2</sub> 147 *51 <sub>8</sub> 51 <sub>2</sub>	*14412 147 *518 512	*518 51	*Ela E	4 0							
314	3 3 234 33 *12 16 *1034 15	15 46 16 11	1 1/4 5 1/4 1 1/6 5 5 3/4 16 1/4 5 3/4 15 3/4 108 3/4 11 1 1/4	*144½ 147 *5½ 5½ *95½ 100 2 2⅓	*1441 <sub>2</sub> 147 *51 <sub>8</sub> 51 <sub>2</sub> *951 <sub>2</sub> 100 *17 <sub>8</sub> 2	*518 51. *9512 100	*518 18 *9512 100 2 2	*951 <sub>2</sub> 10	00- *95½ 1 2½ 2	2 6,300	6 1/4 % preferred 100 Hayes Mfg Corp 2	93 <sup>1</sup> 4June 20 1 <sup>7</sup> 8 Apr 21	101 Feb 10 31 <sub>2</sub> Jan 6	8314 June 2 Aug	104
131/4 31/4 70 171/4 16	3 3 3 3 3 3 3 4 2 1 6 4 1 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 46 46 4 1 15 34 32 22	1 1 5 5 1 1 1 5 5 1 5 1 6 1 5 1 5 1 6 1 5 1 5	*144½ 147 *518 5½ *95½ 100 2 2½ *87½ 87¾ *7 7¼ *60 63 *160½ 165	*14412 147 *518 512 *9512 100 *178 2 8718 8718 718 714 *60 63 *16012 164	*518 51, *9512 100 178 2 85 85 7 7 62 62 *16012 164	*8312 87 718 3 *61 63 16012 160	*95\2\18\ 2\18\ *85\ \( \frac{67}{8}\ \) *61\ \( \frac{1}{8}\ \)	00° *95¹2 1 2¹8 2 88 85 7¹8 6 <sup>7</sup> 8 62 61 *	00	6 1/4 % preferred 100  Hayes Mfg Corp 2  Hazel-Atlas Glass Co 25  Hecker Products Corp 1  Helme (G W) 25  Preferred 100	931 <sub>4</sub> June 20 17 <sub>8</sub> Apr 21 76 June 12 6 June 2 61 Oct 31 158 Feb 7	3 <sup>1</sup> 2 Jan 6 96 Sept 5 8 <sup>3</sup> 8 Sept 19 96 Jan 13 168 July 11	2 Aug 897s June 67s Dec 86 June 155 Jan	104 113 110 110 167
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1316 336 11114 170 1734 16 51 8636	3 3 3 3 2 3 3 3 2 3 4 5 16 4 10 4 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	34 46 44 1 15 34 32 22 22 34 10 34 5 37 37 36 115 37 38 41 54 42 14	1 1/4 5 1/4 1 1/4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*51s 51, *9512 100 17s 2 85 85 7 7 7 62 62; *16012 164, *1212 127, 6912 698, *13114 135, *518 54, *109% 114 *1412 151, *18 181; 21 21, *818 83, *1418 141, *15 115 *15 43, 44, *13 131, *16 4612 48	**51s 100  2 2 3  **831 <sub>2</sub> 87  71s 6 6 8  1601 <sub>2</sub> 166  **121 <sub>2</sub> 12  **70 76  **1311 <sub>4</sub> 135  **1097 <sub>8</sub> 114  **1121 <sub>2</sub> 12  **18 18  21 21  **81s 8  31 4 14  **1121 <sub>2</sub> 14  **1121 <sub>2</sub> 15  **91 <sub>2</sub> 36  91 <sub>2</sub> 36  91 <sub>2</sub> 36  **161 <sub>2</sub> 48	99512 16 218 856 8678 661 12 **-11234 70 13012 112 **5138 12 **15138 12 **1412 1312 **1814 2014 34 818 1378 1378 1378 1378 1378 288 178 934 **4612	00- *95\\(^12\) 1 2 18 88 85 85 85 62 61 13 *12\\(^12\) 89 14 130 1 54\\(^12\) 2 15\\(^12\) 15\(	2 6,300 85 400 7 2,800 61 10 11278 100 6914 1,100 30 110 55412 100 14 2014 1,400 814 2014 1,400 814 2014 1,400 15 60 11 10 10 10 10 10 10 10 10 10 10 10 10 1	6 1/4 % preferred 100  Hayes Mfg Corp 2  Hazel-Atlas Glass Co 25  Hecker Products Corp 1  Helme (G W) 25  Preferred 100  Hercules Motors No par  Hercules Powder No par  6 % cum preferred 100  Hershey Chocolate No par  \$4 conv preferred No par  Hinde & Dauch Paper Co 10  Hollander Wonder 10  Hollander & Sons (A) 5  Holly Suyar Corp No par  7 % preferred 100  Homestake Milag 12.56  Houdaille-Hershey cl A No par  Class B No par	9314June 20  178 Apr 21 76 June 12 6 June 2 61 Oct 31 158 Feb 7 1034 Apr 21 66 Apr 22 212312May 1 4812May 28 9912June 17 1414 Feb 4 1578May 23 1958 Oct 31 612 Apr 12 9 Feb 14 210712 Apr 14 40 Oct 29 23 Oct 30 912 Oct 24 47 Oct 18	3½ Jan 6 96 Sept 5 85 Sept 19 96 Jan 13 168 July 11 1638 Jan 9 80¼ July 29 132½ Oct 21 56¾ Jan 18 15 Jan 8 16 Sept 15 1878 Aug 18 30¾ Jan 10 9½ July 24 1678 Aug 5 115 Oct 27 5238 Jan 8 39 Jan 27 13¾ Jan 6 4 Jan 9	83¼ June 2 Aug 897a June 67a Dec 86 June 155 Jan 121g Mas 69 Dec 126¼ Aug 50 June 947a Mas 121g Juls 19 Mas 4¼ Juls 8 Mas 103 Mas 85 Mas 84 Mas	104 41 1131 110 167 211 1001 1331 671 1151 183 161 110 601 383 161 171
	### Priday Last Sale Price   100   1	Friday   Week's   Range or   Sale   Friday's   Friday	Friday   Range or Sale   Range or Friday's   Range or Friday's	Late	Price   Pri	Price   Bid & Albert   Sale   Sal						The part of the	Fig.   Fig.	March   Column   Co	The column   Column

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Saturday	LO	W AND HI	GH SALE		ırsday	Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	On Basis of 1	nce Jan 1 00-Share Lote	Range for Pr Year 19	10	N. Y. STOCK EXCHANGE Sale Friday's Since Since Price Bid & Asked & 9 Jan. 1
8 rer share	8 rer share 2 ************************************	9 s per shar	Oct. 29  e \$ per sha  14 *284 59 1959 1 378	7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	r share \$a \$a \$a 1958 12 378	9 per share 36 3 *212 3 19 191	300 2 4,200 5 15,600	Hudson & Manhattan100 5% preferred100 Hud Bay Min & Sm Ltd.No par Hudson Motor CarNo par	2 <sup>1</sup> <sub>4</sub> June 20 15 <sup>3</sup> <sub>4</sub> May 26 2 <sup>3</sup> <sub>4</sub> June 2	58 Jan 22 358 Jan 6 2178 Sept 11 478 Jan 13	12 May 12 May 3 May		Railroad & Indus. Cos. (Cont.)   Chic & Alton RR ref 3s   1949 A   O   15 ½   15 ½   16 ½   177   8 ½   18 ½   18 ½   16 ½   177   8 ½   18
814 81 *19 20 *38 39 *31: 37 17 171 818 81 26 261 *155 71 711	*19 193 3712 38 3 3 3 145 163 8 8 2618 261 9712 971	3712 37 *312 3 1435 16 *784 8 2 26 26 2 *05 97	12 *36 3 84 *312 1 78 1612 1 14 *712 1 4 26 20 *95 96 *155	334 *31 634 161 814 *8 611 253 684 95 *155	19 4 37 <sup>1</sup> 4 2 3 <sup>8</sup> 4 8 16 <sup>1</sup> 4 8 <sup>1</sup> 4	358 35 16 161 *712 81 *2512 26 x91 91 *155	360 160 170 4,860	Leased lines 4% 100 RR Sec ctfs series A 1006 Indianapolis P & L Co No par Indian Retining 10 Industrial Rayon No par Ingersoil-Rand No par 6% preferred 100	13 Feb 18 34 <sup>5</sup> 8 Jan 6 2 <sup>7</sup> 8 Jan 2 16 Oct 31 5 Feb 13 20 <sup>8</sup> 4 May 27 291 Oct 31 154 Sept 23	24 Aug 1 455 May 22 484 Aug 2 2114 Jan 27 912 July 21 2978 July 28 11112 Jan 22 161 Jan 10	12 Mas 31 June 24 Dec 20 Dec 5 Mas 16 <sup>3</sup> a Mas 72 Mas 140 Mas	13% Jan 24% Jan 43½ Apr 6½ Jan 23 Nov 9% Apr 29 Jan 18 Jan 58 Apr 94 Nov	Chicago & Eastern III RR—  ***ion mtge fac (conv) 1997 J J J 28% 28% 29% 17 22% 30% Chicago & Erie lat gold 58 1982 M N 120% 120% 6 109% 120% 100cago Gt West 1st 4s ser A 1988 J J 66% 66% 67 78 63 72% 100cago Gt West 1st 4s ser A 1988 J J 66% 66% 67 78 63 72% 100cago Gt West 1st 4s ser A 1988 J J 30% 37% 30% 44 30% 40% 100cago Gt West 1st 6 8 1947 J J 34 34 34 2 21% 37% 100cago Gt West 1st 6 8 1947 J J 38 33 3 2 20 34% 100cago Gt West 1st 6 8 1947 J J 38 33 3 2 20 34% 100cago Gt West 1st 6 8 1948 J J 9 39 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
1012 103 *878 71, *23 *3 24 *1078 111 *412 48 *712 75 *114 11; *3712 391; *154 180 5012 501;	1014 101 *678 71 *23 9 25 *10078 111 4 412 48 778 78 1 133 18 334 301 *155 158 4078 501	2 10½ 10 8 *3½ 7 *23½ 24 *10¾ 11 4 7½ 7 8 414 1 2 312 4 156 158 8 4958 50	1012 16 18 *678 16 *2378 24 *10978 11 34 *412 55 7 158 4012 45 *152 155 4912 46	058 103 718 467 41: 233 1 1093 *41 778 7 1138 43 8 *1541 984 49	8 10 <sup>5</sup> 8 7 <sup>1</sup> 8 4 23 <sup>3</sup> 4 4 109 <sup>7</sup> 8 2 5 7 <sup>1</sup> 4 1 <sup>2</sup> 8 4 5 2 158 4 9 <sup>5</sup> 8	101g 101, *67g 71g 2314 231; *109 111 *45g 45g 67g 71g 114 114 43 44 1541g 1541g	7,400 700 5,700 200	Inspiration Cons Copper	6 Feb 25 191g Apr 16 107 July 5 31s Feb 17 67s Oct 31 14 Apr 10 301s Apr 23 140 May 1 431gMay 5	27 Sept 18 113 <sup>1</sup> 4 Jan 28 5 <sup>3</sup> 8 July 22 11 <sup>1</sup> 4 Jan 2 2 <sup>1</sup> 8 Jan 3 49 Jan 16 167 <sup>1</sup> 2 Jan 10 57 July 22	45g June 214g Aug 91 June 214g July 61g May 1 May 181g May 136 June 136 June 138 May	1578 Apr 712 Nov 4778 Mar 13 Mar 13 Mar 1276 Jan 212 Der 44 Der 9112 Mar 6284 Jan 73 Der	Chic Ind & Sou 50-year 4s. 1956 J J 6734 68 72  †Chic Milwaukee & St Paul—         *Gen 4s series AMay 1 1989 J J 3854 3854 3854 42854 40         *Gen 4 16s series C. May 1 1989 J J 3854 3754 3854 42854 40         *Gen 4 16s series C. May 1 1989 J J 4054 3954 4054 142 3054 42         *Gen 4 16s series E. May 1 1989 J J 4054 3954 4054 122 3054 42         *Gen 4 16s series F. May 1 1989 J J 4054 40 4055 15 3056 425         *Chic Milw St Paul & Pac RR—         *Mtse g 5s series A 1975 F A 1034 1034 1034 452 454 1254         *Conv adJ 5s Jan 1 2000 A O 236 256 256 578 1 314
*161 164  *16 5  978 1018  384 38,  2738 2738  *12918 130  1714 1734  68 68  *214 21:  48 48  49 49	19 9, 9, 10 384 38 27 277, 12984 130 17 171, 68 68	95, 97, 97, 98, 98, 98, 98, 98, 98, 98, 98, 98, 98	12 10 10 10 10 10 10 10 10 10 10 10 10 10	5, 93, 33, 33, 275, 312, *1291, *1773, 665, 214, 4814	8 5 <sub>8</sub> 95 <sub>8</sub> 37 <sub>8</sub> 28 1301 <sub>2</sub> 171 <sub>4</sub> 671 <sub>4</sub> 21 <sub>4</sub> 481 <sub>4</sub>	914 10 978 378 27 2758 *12918 13015	3,800 14,100 1,500 17,000 300 8,900 5,200 600 230	Int Hydro-Elec Sys class A .25 Int Mercantila Marine .No par Internat'l Miding Corp. 1 Int Nickel of Canada .No par Preferred. 100 Inter Paper Co. 15 5% conv praferred. 100	12 Oct 27 6 k Apr 21 3 Apr 24 23 Feb 19 125 May 8 107 Feb 19 57 Feb 19 11 Apr 16 32 May 23	21 <sub>8</sub> Jan 10 101 <sub>4</sub> Oct 24 4 July 26 313 <sub>5</sub> Sept 11 134 Jan 13 20 Sept 18 737 <sub>8</sub> June 10 25 <sub>8</sub> Sept 12 481 <sub>2</sub> Oct 18	1% Dec 514 May 312 May 10% June 10% June 10% May 4012 May 124 May 37 June	5% Jan 14½ Apr 7 Jan 38% Jan 33 Jan 21¼ May 73 Apr 5% Jan 5% Jan 5% Jer 39% Der	\$\frac{1}{2}\$Chicago & North Western Ry— \$\frac{1}{2}\$General g 3\frac{1}{2}\$s. 1987 M N 22\frac{1}{2}\$ 23\frac{1}{2}\$ 16 15 29 \$\frac{1}{3}\$ Segistered 1987 M N 22\frac{1}{4}\$ 23\frac{1}{4}\$ 24\frac{1}{4}\$ 23 36 24\frac{1}{4}\$ 83 16 29\frac{1}{4}\$ 84 registered 1987 M N 23\frac{1}{4}\$ 23\frac{1}{4}\$ 23\frac{1}{4}\$ 23\frac{1}{4}\$ 23\frac{1}{4}\$ 23\frac{1}{4}\$ 23\frac{1}{4}\$ 21\frac{1}{4}\$ 29\frac{1}{4}\$ 48 registered 1987 M N 23\frac{1}{4}\$ 23\frac{1}{4}\$ 24\frac{1}{4}\$ 45 16 29\frac{1}{4}\$ 45\frac{1}{4}\$ registered 1987 M N 23\frac{1}{4}\$ 24\frac{1}{4}\$ 45 16 29\frac{1}{4}\$ 45\frac{1}{4}\$ registered 1987 M N 25\frac{1}{4}\$ 23\frac{1}{4}\$ 24\frac{1}{4}\$ 45\frac{1}{4}\$ 29\frac{1}{4}\$ 45\frac{1}{4}\$ registered 1987 M N 25 25\frac{1}{4}\$ 26 8 18 30\frac{1}{4}\$ 28\frac{1}{4}\$ 28\
29 28 42 4312 *10212 107 28 <sub>8</sub> 23 <sub>8</sub> 212 212 111 <sub>8</sub> 111 <sub>8</sub> *95 98 *93 9078 *125	21 <sub>1</sub> 23 <sub>1</sub> *21 <sub>1</sub> 23 <sub>1</sub> 111 <sub>2</sub> 111 <sub>2</sub> *95 98 *93 <sub>4</sub> 9	*10212 1011 211 23 28 28	1 *1021 <sub>2</sub> 107 8 21 <sub>4</sub> 2 8 23 <sub>8</sub> 2 111 <sub>2</sub> 11 96 96	334 4734 104 214 238 238 34 1112 39514 378 834 30	288 288 1112 100 884 30	27 <sup>1</sup> 4 27 <sup>1</sup> 4 46 47 <sup>1</sup> 2 *102 <sup>1</sup> 2 107 2 <sup>1</sup> 4 2 <sup>1</sup> 4 *2 <sup>1</sup> 4 2 <sup>5</sup> 8 *11 <sup>1</sup> 4 11 <sup>3</sup> 8 *95 <sup>1</sup> 1 100 898 898 *29 <sup>3</sup> 4 30 *125 132	3,000 100 7,600 1,200 1,500	7% preferred 100 Inter Telep & Telez No par Foreign share ctfs No par	25 <sup>1</sup> 4 Feb 15 95 Jan 3 1 <sup>7</sup> 8May 2 1 <sup>7</sup> 8May 1 5 <sup>1</sup> 4 Feb 19 87 Feb 24 7 Feb 14 27 <sup>1</sup> 4 Apr 21	49 Oct 30 104 Oct 3) 338 Sept 9 348 Sept 9 14 Sept 18 98 Sept 8 912 Aug 20 334 Aug 5	13½ May 97½ Jan 14 May 17 May 43 May 43 May 54 May 20% May 3	36 la Jan 30 Nov 09 Der 4 la Jan 4 Jan 10 la Jan 92 la Dec 8 la Dec 30 Dec	\$\frac{8}{2} \text{encured 6 \( \frac{1}{2} \text{s} \) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
*4 918 *37 38 60 *123 12512 2228 225 *51 6648 *7112 73 *1212 1314	7112 73	581 <sub>2</sub> 571 <sub>3</sub> 123 123 22 22	3814 36 58 58 *120 123 2138 22 62 62 74 74	57 *120 18 21 12 61 45 *73	36 571 <sub>2</sub> 123 223 <sub>8</sub> 61 741 <sub>2</sub>	2114 2138	30 3,30 80 1,10	5% pref series A100	32 Apr 23 541 <sub>2</sub> Apr 19 1221 <sub>2</sub> Aug 26 201 <sub>4</sub> Oct 16 59 Oct 17 70 Oct 17	44 Jan 16 717 <sub>8</sub> Sept 18 128 Feb 11 271 <sub>2</sub> July 31 67 Aug 23 863 <sub>8</sub> July 31	34% May 5 44 June 7 1224 May 13		4*Refunding gold 4s     1934     4 O     12 ½     12     12 ½     201     7 ¼     14 ½       5*Secured 4½s series A     1952     M S     13 ¼     13 ½     13 ½     13 ½     60     7 ½     15 ½       *Conv g 4½s     1960     M N     1 ¼     1 ½     1 ½     1 ½     3 ½     %     2 ½       Ch St L & New Orleans 5s     1951     J D     *60     73     67     78       Gold 3½s     1951     J D     49 ¼     49 ¼     49 ¼     7     46 ½     53 ¼       Chie T H & So'e istern 1st 5s     1960     M S     52 ½     51 ¼     62 ½     26     44 ¼     54 ½       Chieago Union Station—1st mtge 3¼s series E     1963     J J     109     109     109     109 ½     38     106 ½     109 ½
*778 814 *120 45* *13 2014 *1312 1378 102 102 8 8 *131 1488	734 8 *9814 100 *13 14	*120 *114 45 *1938 201 *1312 137 *1014 102 *731 81 *7814 100 *13 141	*120 *41 <sub>8</sub> 4 *193 <sub>8</sub> 20 *13'2 13 *1011 <sub>4</sub> 102 *73 <sub>4</sub> 8 *981 <sub>2</sub> 100 *13 14	78 1315 *10114 768 *99 *13	41 <sub>2</sub> 201 <sub>4</sub> 131 <sub>2</sub> 101 <sub>8</sub> 78 <sub>4</sub> 100 138 <sub>4</sub>	*1984 2084 *1212 1314 10114 10114 *788 784 *99 100 *1314 1384	200 200 70 700	Kalamazoo Stove & Furn 10 Kan City P & L pf ser B No par Kansas City Southern. No par 4% preferred 100 Kaufmann Dept Stores 100 Kayer (J) & Co 5 Keith-Albee-Orpheum pf 100 Kelsey Hayes Wh'l oonvel A	#1161-June 12 334 Apr 23 1534 Jan 9 12 Apr 16 100 Mar 19 7 Apr 16 97 Aug 8 13 Apr 22	6 Aug 2 2234 Aug 2 1434 Aug 13 1041 Jan 27 9 Aug 8 1211 Apr 18 18 Jan 2	117 May 12 31s May 1 11 May 2 9 May 10 7 Dec 1 95 Jan 10 81s May 1	16 Apr 21 Mar 7% Apr 204 Nov 1513 Jan 1113 Dec 1512 Jan 199 Apr 1874 Nov	1st mtgc 3½s series F
*51g 578 *1041, 1048, 33 33 *131g 137g *281g 301g *21g 28g *37 371g 241g 241g *43g 5 2714 271g 29 20	*1041 <sub>4</sub> 107 325 <sub>8</sub> 331 <sub>4</sub> 131 <sub>2</sub> 131 <sub>5</sub> 28 291 <sub>7</sub> *21 <sub>8</sub> 25 <sub>8</sub> *341 <sub>4</sub> 371 <sub>4</sub> 245 <sub>4</sub> 245 <sub>4</sub> *41 <sub>4</sub> 5	*2812 30 *21 <sub>R</sub> 23 <sub>1</sub> *38 371 2412 243 *414 5 2712 271	*104 107 3 3318 33 13 34 13 2934 29 *218 2 36 36 2478 24 *414 5 2718 2718	*104 3384 1338 31 *2884 *218 3612 78 25 *414 14 2718	$107$ $34^{4}_{4}$ $13^{3}_{8}$ $30$ $2^{3}_{8}$ $36^{3}_{4}$ $25$	*514 6 *104 107 3312 3414 1312 1312 2934 2934 *218 238 3612 3634 2478 2518 414 414 2718 2714 2858 2834	200 90 14,500 700 700 230 1,200 100 2,000 1,400	Kendall Co \$5 pt pf A No par Kennecott Copper No par Keystone Steel & W Co No par Klimberly-Clark No par Klimberly-Clark No par Klimey (G R) Co 1 \$5 prior preferred No par Kresse (S S) Co 10 Kresse Dept Stores 1 Kress (S H) & Co No par Kroger Grocery & Bak No par	12 Feb 14 12 Feb 14 12 Feb 14 251 <sub>2</sub> June 4 13 <sub>4</sub> Jan 24 23 <sup>1</sup> <sub>4</sub> Feb 15 22 Feb 14 27 <sub>8</sub> Feb 15 x22 <sup>1</sup> <sub>8</sub> Mar 3	8½ Jan 4 106 Mar 26 39¾ July 22 14¾ July 30 38 Jan 10 38 July 25 40½ July 29 26¼ Sept 17 5¾ Sept 17 5¾ Sept 13 28¾ Aug 30 29% Jan 10	8714 June 10 2118 Mas 3 10 Mas 1 12 Mas 1718 Mas 2 1918 Mas 2 2 Mas 2212 Adu 2	5 Dee 87s Jan 5 s Nov 65s Apr 23d Jan 113d Apr 16 Feb	Cleve Cin Chic & St Louis Ry— General g 4s 1993 J D 70 86 88 85 91 Ref & Impt 4½s series E 1977 J J 49 48 % 50 47 48 % 61 Cla Wab & M Div 1st 4s 1991 J J 45 44 % 45 7 44 % 58 St L Div 1st coll tr g 4s 1990 M N 72 70 % 72 9 67 % 79 % 70 % 72 9 67 % 79 % 70 % 72 9 67 % 79 % 70 % 70 % 70 % 70 % 70 % 70 % 7
1314 1314 *85 3678 *13 1318 *1079 1112 *2814 2312 2212 2235 112 112 378 4 138 138	1212 13 3512 3512 1318 1318 *10'8 111 2314 2314 2214 23 11112 11116 354 354 178 138	13 1318 *1074 1112 *2278 23 23 2314 111 111 *384 4	*34 37 1318 131 11 11 *2212 221 2314 281 *11112 1131 384 381	*34 <sup>1</sup> 4 13 <sup>1</sup> 8 11 22 <sup>3</sup> 4 *23 <sup>1</sup> 8 *112 37 <sub>8</sub>	35 1318 11 23 2312 11312	*124 134 *33 35 13 1348 *104 1142 234 234 224 234 112 11342 *34 4 128 148	150 10 1,600 300 400 1,200 130 700 2,600	Laciede Gas Lt Co St Louis 100 5% preferred 100 Lambert Co (The) No par Lane Bryant No par Lee Rubber & Tire 2 Lenigh Portland Cement 28 4% vonv preferred 100 Lenigh Valley RR 50 Lehigh Valley Conl No par	17 <sup>1</sup> 4 Jan 2 11 <sup>2</sup> 4 May 8 7 Jan 3 21 <sup>7</sup> 8 Apr 14 19 <sup>1</sup> 4 Apr 12 109 <sup>1</sup> 2 June 4	17 <sup>1</sup> 4 Sept 5 45 <sup>1</sup> 2 July 15 14 <sup>2</sup> 5 Sept 15 13 Aug 1 27 <sup>2</sup> 4 July 22 26 <sup>4</sup> 4 Oct 8 116 <sup>1</sup> 2 Jan 4 5 <sup>1</sup> 2 Aug 18 2 <sup>1</sup> 4 July 25	8 <sup>1</sup> 4 May 117 <sub>6</sub> Dec 11 3 <sup>1</sup> 4 May 16 <sup>3</sup> 8 May 3 15 <sup>1</sup> 5 May 2 100 <sup>1</sup> 4 June 1 <sup>3</sup> 8 May	712 Nov 5% Jan 5 Dec 678 Dec	Series A 4½s guar   1942   J   100 ½   100 192   103 2   103
111 <sub>1</sub> 111 <sub>4</sub> 227 <sub>8</sub> 227 <sub>8</sub> *131 <sub>4</sub> 137 <sub>8</sub> *231 <sub>2</sub> 25 27 271 <sub>4</sub> , 53 <sub>8</sub> 53 <sub>8</sub> *341 <sub>2</sub> 361 <sub>2</sub> 85 863 <sub>4</sub> 863 <sub>4</sub> 1761 <sub>2</sub> 1771 <sub>4</sub> *20 207 <sub>8</sub>	2254 2278 1314 1314 *2312 2478 27 2714 514 516 3412 3416 8314 8314 8234 85 *17612 177	2234 2234 2345 2415 2415 2415 2415 27 514 558 *335 3415 8015 8015 8015 17614 17614	2212 223 1314 131 2234 241 26 263 538 51 *3338 341 8012 801 *176 1761	1114 2218 1312 2418 2578 2578 2 *3212 *79 8012 4 *176	1158 2218 1378 2418 26 512 35 8212 8112 17614	107 <sub>8</sub> 111 <sub>2</sub> 221 <sub>8</sub> 221 <sub>2</sub> *133 <sub>8</sub> 137 <sub>8</sub> 233 <sub>4</sub> 241 <sub>2</sub> 253 <sub>8</sub> 257 <sub>8</sub> 51 <sub>4</sub> 53 <sub>8</sub> *333 <sub>8</sub> 353 <sub>8</sub> 80 80 81 81 1761 <sub>4</sub> 1761 <sub>4</sub>	1,400 400 600 5,400 10,100 200 700 3,300 200	6% conv preferred	218 Feb 14 1978 Apr 12 1158 Feb 1 21 Apr 18 2558 Oct 31 5 Feb 19 3248 Sept 26 7814 May 22 80 May 26 174 June 16	143 Sept 2 244 Sept 16 14 July 31 274 Sept 15 45% Jan 9 74 Jan 23 39 Jan 18 964 Jan 3 98 Jan 2 189 Jan 3	2 May 1514 May 24 1818 May 25 1818 May 25 1818 May 16 187 May 105 187 May 105 109 June 187 May 105 109 May 105	454 Nov 478 Nov 4 Feb 9 Jan 33a Jan 914 Apr 5 Apr 9 Apr 912 Apr 83a Dee	*Colo & South 4½s series A. 1980 M N
2338 2338 3514 3514 *1238 1212 1412 1412 2784 2778 3314 3812 10778 10778 *4114 4178	2278 2278 3512 3512 *1238 1212 1414 1412 2718 2712 38 3812 *107 10312 4114 4114	2212 2212 35% 35% 1212 1212 1412 1412 27% 28 3812 30 105 107 40% 4112 314 3%	2318 231 3512 351 *12 121 1418 14 27% 277 3812 395 *1053 1061	8 25 2 3534 2 12 14 28 3812 2 10538 4018	2538 3578 12 14 2814 3914 106	*20 20% 25½ 25¾ 35¾ 36¼ 11¾ 12 14¼ 14¼ 27 28¾ 35¼ 39¾ 105¾ 105¾ 39 40	1.100 1.200 4.200 7.800 8.500 1.600 1.500	Lone Star Cement Corp No par Long Bell Lumber A No par	207 <sub>8</sub> Apr 21 229 May 8 95 <sub>8</sub> Apr 15 13 Apr 26 191 <sub>2</sub> Apr 21 28 May 22 105 June 4	21 June 25 30 Jan 4 374 Jan 14 1335 July 30 46% Jan 8 314 Sept 5 39% Oct 31 110 July 24 45½ July 28 3½ Jan 3	1814 May 30 27 May 41 9 May 16 1018 May 18 2214 July 41 2018 May 37 97 May 101 29 July 40 2 May 44	Old Dec 1. Apr 4 la Apr 8 la Mar 12 Apr 7 la Mar Olg Apr 6 lg Jen 44 Apr	18t mtge 3 \( \) \( \) series 1 \\ \)   1988 \( J \) \\ \ \)   110 \( \) \( \)   110 \( \) \( \)   10 \( \) \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   10 \( \)   100 \
151 <sub>4</sub> 161 <sub>4</sub> 157 159 21 21 68 68	*21 2114 68 68 2534 2534	167 <sub>8</sub> 167 <sub>8</sub> 157 <sub>8</sub> 157 <sub>8</sub> 157 <sub>8</sub> 157 <sub>8</sub> *157 159 21 21 681 <sub>4</sub> 69	1678 17 1534 19 158 158 2078 2076 691 7019	17 15 <sup>5</sup> 8 *15 <sup>2</sup> *20 <sup>3</sup> 4 71 *24 <sup>3</sup> 4 137	1714 1594 157 * 2112 7312	*17 17 <sup>1</sup> 4 15 <sup>1</sup> 2 15 <sup>3</sup> 8 150 157 21 21 72 72 <sup>3</sup> 4 24 <sup>7</sup> 8 25 133 187	1,500 7,606 10 500 2,900	Loose-Wiles Biscuit. 25 Lorillard (P) Co. 10 7% preferred 100 Louisville Gas & El A. No ar Louisville & Nashville 100  M  MacAndrews & Forbes 10 6% preferred 100	134 Jan 30 151 <sub>8</sub> Ma 14 150 June 2 17 Mar 3 60 Feb 18 247 <sub>8</sub> Oct 31 133 May 15	19 Sept 18. 19 Jan 15 162 Jan 2 22 Sept 4 733 July 22 316 Jan 21 138 Jan 21	121g Juin 18 1714 Der 25 1381g May 183 151g May 21 38 May 65	Sig Jan Sig Der Sig Der Sig Der Sig Jan Sig Mas	**Consolidated Hydro-Elec Werks of Typer Wuertemberg 78,1956 J J 10834 10834 10834 6 10634 10934    **Consol Oil conv deb 3148 1951 J D 10444 10444 10444 33 10234 10644    **Co sol Ry non-conv deb 48 1954 J J 2634 2634 2634 10 1734 27    **Debenture 48 1955 J J 2634 2634 2634 10 1734 27    **Debenture 48 1956 J J 2634 2634 2634 10 1734 27    **Debenture 48 1966 J J 83 8234 8334 29 7534 8434    Consolidation Coal s f 58 1960 J J 83 8234 8334 29 7534 8434    **Consumers Power Co
26% 27 *14 15 26% 26% 26% *314 312 *358 714 *15 16 *1 118 4 4 858 831	30 <sup>1</sup> 4 30 <sup>3</sup> 4 26 <sup>7</sup> 8 26 <sup>7</sup> 8 *14 15 26 <sup>3</sup> 4 26 <sup>3</sup> 4 314 314 6 <sup>5</sup> 8 6 <sup>5</sup> 8 16 1 1 1 3 <sup>7</sup> 8 4 8 <sup>5</sup> 8 8 <sup>5</sup> 8 16 16	2634 2678 *14 15 *2512 2634 314 314 *612 714 *1434 16 1 1 378 4 *814 834	26% 27 *14 15 26 26 314 314 *612 714 *15 16 *1 118 378 4 *814 8%	2634 *14 2558 314 *612 16 1	26 <sup>3</sup> 4 15 25 <sup>3</sup> 8 3 <sup>4</sup> 4 7 <sup>1</sup> 1 16 1	2912 3014 2614 2658 114 15 2614 2614 318 338 612 612 11512 16 11 118 334 378 878 878	2,600 1,900 1,200 200 200 500 9,400 1,930	Mack Trucks Inc.         No par           Macy (R H) Co Inc.         No par           Madison Sq Garden         No par           Magma Copper         10           Manati Sugar Co.         1           Mandel Bros.         No par           Manhattan Shirt.         25           Maracsibe Oil Exploration         1           Marine Milland Corp.         5           Market 4t Rv 6% pr pref.         100	23% Apr 21 22% May 26 11 Feb 17 23½ Apr 9 1½ Feb 4 5% Jan 3 12% Apr 17 % Jan 14 3¼ Oct 31 7% Aug 5	334, Jan 10 295, Sept 24 1478, Aug 6 31 July 28 416 July 28 75, Aug 18 161 Sept 17 15 May 20 514, Jan 14 1114, Jan 8	17 May 31 9019 May 31 874 Jun 12 2112 May 38 112 Aug 4 4 May 7 1112 May 16 4 May 16 312 May 5 278 May 15	App By Jan S Man by Ap 78 Man C Jan C Jan	1st mtgc 3½8
27 27 *6¹2 6³4 26¹2 2684 25 25 26¹2 27¹2 75¹4 180 *	16 16 26 <sup>1</sup> 4 26 <sup>3</sup> 4 *6 <sup>1</sup> 4 6 <sup>1</sup> 2 26 26 <sup>1</sup> 4 *24 <sup>1</sup> 4 25 *26 <sup>1</sup> 2 27 175 <sup>1</sup> 4 180 * otes see pag		15% 15% 26% 26% 26% 614 63% 2512 2512 2512 24% 25 26% 26% 17514 190	2618 *614 2518 *2412 2634	2658 638 2514 25 2634	15 <sup>1</sup> 4 15 <sup>5</sup> 8 25 <sup>3</sup> 4 26 <sup>3</sup> 8 6 <sup>3</sup> 8 6 <sup>3</sup> 8 25 25 <sup>1</sup> 4 24 <sup>1</sup> 2 24 <sup>1</sup> 2 27 27	2,000 5,100 600 1,900 600	Marshell Field & Co. No 1 ar Martin (Jenn L) Co. 1 Martin-Parry Corp. No 1 ar Masorite Corp. No 1 ar Master Elec Co. 1	131 <sub>2</sub> Jan 12 23 Feb 14 61 <sub>8</sub> Oct 17 19 May 28 241 <sub>2</sub> Oct 31 241 <sub>8</sub> May 5 171 June 13	17% Sept 9 32¼ Sept 15 12¼ Jan 6 28½ Jan 13 28 Sept 15 31¼ Sept 17	834 Man 161 2634 Juni 473 618 Man 143 2144 Juni 407 21 Juni 473 160 Juni 173	A Apr A Jan	Cuba RR   lst 5s g

NEW YORK BOND RECO	ORD	1 . CA	STEEL ST			NE	W	YOR	K S	FOCK RECOR	)			
N. Y. STOCK EXCHANGE Week Ended Oct. 31    Friday   Week's   Range or   Sale   Friday   Range or   Sal	Range Stace Jan: 1	Saturday Oct. 25	Monday Oct. 27	W AND HI		a / Thu		Friday Oct. 31	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE		nce Jan 1 100-Share Lots		7 Prertous
D	105 108 ½ 103 ½ 106 106 108 ¼	\$ per share *521 <sub>2</sub> 55 2 2 191 <sub>4</sub> 191 <sub>4</sub> *94 100 11 114 *15 151 <sub>2</sub> *1071 <sub>8</sub> 103	*53 54 2 21 *19 194 *94 100 114 111 153 153 *10715 109 18 18 *814 88	\$ per shar.  *531 <sub>2</sub> 55  *2 2  *191 <sub>4</sub> 19  *94 100  4 11  155 <sub>8</sub> 15  *1071 <sub>8</sub> 108  *18 18	\$ rer she 53% 8 2 4 1914 1 10% 1 1512 1 8 16678 10 18 4 4 774	are \$ "er 53% 53% 53% 21% *2 19% 94 107% 11-5512 15512 16512 88 17% 814 *7%	share   5334   218   1984   94   11   1512   10678   *1	53 53 53 *2 2!8 19!4 100 10!8 10!2 15!4 15!2 06!2 10858 18 18 8	Shares 400 300 200 10 1,800 600	May De Partment Stores	\$ per share 45 Apr 23 2 Oct 23 1911 Oct 25 94 Oct 31 1918 Oct 31 1258May 26 1038 Feb 20 1658 Sept 10 714 Feb 19	\$ per shore 5684 Sept 19 278 Jan 14 28 Apr 8 107 Jan 5 1412May 6 16 Aug 18 10812 Sept 25 2512 Jan 11	\$ per share 36% May 24 May 20 May 9612 June 1042 May 93 May 174 May 5 June	531 <sub>2</sub> 41 <sub>8</sub> 301 <sub>8</sub> 105 M 161 <sub>4</sub> 177 <sub>8</sub> 11112 <sub>2</sub> 129 01 <sub>4</sub>
4*Consol gold 4½s	6 1% 3 5 % 2%	135 <sub>8</sub> 135 <sub>8</sub> 109 109 75 <sub>8</sub> 73 *104 10512 718 75 *57 6918 *32 325 518 518	131 <sub>2</sub> 131 *1081 <sub>2</sub> 110 *71 <sub>8</sub> 75 *104 1051 -71 <sub>8</sub> -71 *75 76 *671 <sub>2</sub> 691 *313 <sub>4</sub> 321 5 55	2 131 <sub>1</sub> 133 1091 <sub>4</sub> 1091 71 <sub>4</sub> 71 2 104 1051 71 <sub>8</sub> 71 475 76 3 6671 <sub>2</sub> 891 *313 <sub>8</sub> 32 5 51 <sub>8</sub> 51	131 <sub>2</sub> 1 1091 <sub>4</sub> 10 *7 2*104 10 7 <sup>1</sup> 8 *75 7 8*671 <sub>2</sub> 6 31 <sup>3</sup> 8 3	33 <sub>9</sub> 133 <sub>8</sub> 1091 <sub>4</sub> 771 <sub>2</sub> 1091 <sub>8</sub> 771 <sub>2</sub> 104 771 <sub>4</sub> 475 67 111 <sub>2</sub> 51 <sub>8</sub> 5	133 <sub>4</sub> 110 *1 71 <sub>2</sub> 1051 <sub>2</sub> 71 <sub>4</sub> 76 67 32 51 <sub>8</sub>	133 <sub>8</sub> 133 <sub>8</sub> 09 110 71 <sub>4</sub> 71 <sub>4</sub>	3,900 300 500 40 2,100 10 200 200 3,200	McKesson & Robbins Inc. 18 5 ¼ % preferred 100 10 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1	1278 July 19 10376 Sept 11 6 Feb : 5 1011g Apr 3) 7 May 24 7012 May 19 65 May 8 271 May 29	15 <sup>1</sup> 4 Sept 18 109 <sup>1</sup> 4 Oct 2 . 8 <sup>5</sup> 8 Sept 7 109 <sup>1</sup> 4 Jan 9 9 <sup>5</sup> 8 July 9 82 July 15 71 Aug 22 33 <sup>5</sup> 6 Oct 2	5 Mas 90 Mas 74 Mas 64 Fet 5314 Fet 2412 Mas	914 J 1081 <sub>2</sub> F 14 w M 85 M 82 M 82 M 341 <sub>2</sub> N
*Second gol 1 is 1995 J D 18 21 ½  *Second gol 1 is 1995 J D 96 ½  *18 21 ½  *10 Y N 96 ½  *104 ½  *104 ½  *107 ½  *107 ½  *10 Y N 96 ½  *107 ½  *107 ½  *108 ½  *108 ½  *109	27 30 7 95¼ 102 101 104¼ 106 108⅓ 16¼ 24 9 105¾ 109	*111 112 ** 284 284	*108 110 4012 41	295 <sub>8</sub> 295 65 <sub>4</sub> 68 167 <sub>8</sub> 171 *275 <sub>8</sub> 28 *108 110 4014 401 112 112 25 <sub>4</sub> 23	2978 2 *358 1 17 1 2784 2 110 116 4038 4 *111 11:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	658 1738 2758 110 4038 112 278	3934 40	6,400 300 40 2,400 100 1,200	8% cum 1st pref 100 Mi in Honeywell Regu. No 2at 4% conv pref series B. 100 Mi in M.H. e Power Impl. 1 \$6.50 preferred	27½ May 23 6½ Apr 21 13 Mar 6 26¼ Aug 18 105¾ Apr 21 37¾ June 4 107 June 6	37 Jan 15 95 Jan 6 177 July 24 381 Jan 9 125 Jan 10 112 Oct 2 414 Jan 11	614 May 1112 May 2312 May 103 May 3314 May 95 June 218 May 26 May	1214 A 1736 M 45 F 12412 F 54 A 110 J 434 A 6478 E
ist Tenn Va & Ga Div 1st 5: 1356 M N   100   100   100    EI III (N Y) 1st cons g 5s. 1995 J   J   149 ½ 160    ee Auto-lite 2½ s debs   1950 J   D   101 ½   101 ½    2in Jollet & East Ry 3½ s. 1970   W 8   105 ½   105 ½    Paso & 8 W 1st 5s. 1965   A   O   59 ½   60    5s stamped   1965   A   O   59 ½   60    Erie RR 1st cons g 4s prior   1996   J   J   97 ¾   96 ½   97 ¾    Prior 4s registered   1996   J   63 ¼   61 ¼   63 ¼   6    Cen 4s registered   1996   J   63 ¼   61 ¼   63 ¼   6    Cen 4s registered   1996   J   63 ¼   61 ¼   63 ¼   6    Cen 4s registered   1996   J   6 3 ¼   6    Cen 4s registered   1996   J   6 3 ¼   6    Cen 4s registered   1996   J   6 3 ¼   6    Cen 4s registered   1996   J   6    Cen 4s registered   1996   10    Cen 4s registered	2 93 101 149% 152 8 102 3 103% 106% 2 56 70 55½ 65 1 80¼ 98 84 92½	845 <sub>5</sub> 845 <sub>8</sub> *1173 <sub>4</sub> 119 *120 1221 <sub>2</sub> *1125 <sub>8</sub> 313 <sub>4</sub> 317 <sub>8</sub> *37 41	83 8 83 8 1174 119 1201 <sub>2</sub> 1221 <sub>3</sub> 1123 <sub>4</sub>	*12 5 21 <sub>8</sub> 21 *151 <sub>4</sub> 16 831 <sub>4</sub> 831 *1178 <sub>4</sub> 119	12 2 2 3 4 1514 1 2 83 83 83 81 118 119 12212 122 123 113 113 3014 30	12 2 2 578 3 15 <sup>1</sup> 2 82 <sup>1</sup> 2 *118 21 <sub>2</sub> *118 *420 <sup>1</sup> 2 314 *113 30 <sup>1</sup> 8	2 15% * 8312 * 119 *1 12212 *13	2012 12212	4,300 4,400 300 1,300 20 60 16,800	Mission Corp. 10 Mo-Kan-Texas RR. No tar 7% preferred series A. 100 Mohawk Curpet Mills. 20 Monsanto Chemical Co. 10 34.50 preferred. No tar Preferred series B. No tar 84 preferred series C. No tar Montg Ward & Co Inc. No tar Morrell (J) & Co. No tar	14 Oct 31 11 <sub>2</sub> Jan 2 133 <sub>8</sub> Feb 15 77 Feb 14 112 Mar 27 115 Mar 6 1087 <sub>8</sub> June 6 30 Oct 31	1 July 16 3% Aug 2 1734 Aug 4 94 Sept 20 11814 Sept 24 123 Aug 19 1131 <sub>2</sub> Oct 4 301 <sub>2</sub> Jan 8	114 Dec 912 May 279 Nos 110 May 11312 May	1
*Conv 4s series A	5 36 58% 1 16% 34% 4 16% 34% 9 101 105 4 81% 88% 4 99% 54% 0 82% 102 6 103 121%	2114 2114 *314 312 *6814 70 *1178 1212 *6838 6078 *110 11012 *534 578	512 512	778 8 14 1414 *21 22 312 312 68 68 *12 1212 69 69 *140 11012	778 8 1438 14 22 22 *314 3 *65 76 *12 12 *69 69 *110 110 538	8 778 438 1414 212 2258 379 63 68 1212 238 1212 354 6912 11012 553 512	778 1414 23 312 68 1212 6934 11012 534	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	420 1,000 500 1,500 100 110 400 1,000 60 2,100	Morris & Essex. 50 Mctor Products Corp. No par Motor Wheel Corp. 50 Mueller Brass Co. 1 S7 preferred. No par Munsi agwar Inc. No par Murphy Co (G C). No par 5% preferred. 100 Murray Corp of America. 10 Myers (F E) & Bro. No par	678May 29 13% Oct 20 18% May 6 28% May 15 46 Feb 19 958 May 2 6178 Apr 17 109% June 25 478 Apr 23	12 Jan 6 17% Jan 4 2414 Jan 13 458 July 21 74 July 21 1378 Aug 6 7412 Sept 24 112 Feb 19 814 Jan 11	21½ June 878 Ma3 12 Ma3 15 Ma3 20 Ma3 20 Ma3 814 Ma3 56 Ma3 97½ Ma3 4 Ma3 4 Jun	16 1855 2678 514 1 5612 2 1574 3 83
F irbanks Morse deb 48 1956 J. D	104 % 107	418 418 *2012 2184 1912 1884 438 419		2012 2019	*20 21 188 <sub>4</sub> 18	11 <sub>2</sub> 211 <sub>2</sub> 34 19	211 <sub>2</sub> 2 191 <sub>8</sub> 1	21 21	4.100	Nash-Kelvinator Corp. 5 Nashv Coatt & St Louis 100 National Acme Co. 1 Nat Automotive Fibres Inc. 1	1414 Jan 3 16 Apr 18	231 <sub>2</sub> Sept 2 233 <sub>8</sub> Jan 2	3% May 11 Jun 1332 Jan 5% July	234 1
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G  S & El of Berg Co cons g 5s . 1949 J D   *120	121 12114	13% 1378 978 978 15% 1578 *612 658 *018 912 -23% 2418	133 <sub>8</sub> 135 <sub>8</sub> 91 <sub>2</sub> 93 <sub>4</sub> 151 <sub>2</sub> 153 <sub>4</sub> 61 <sub>2</sub> 61 <sub>2</sub> 91 <sub>2</sub> 95 <sub>8</sub> 231 <sub>8</sub> 231 <sub>9</sub>	135s 137s 91g 93s 157s 157s 61; 63s *914 95s 231s 233s	98 <sub>4</sub> 9 158 <sub>8</sub> 13 61 <sub>8</sub> 6	334 131 <sub>2</sub> 97 <sub>8</sub> 98 <sub>1</sub> 55c 151 <sub>4</sub> 61 <sub>8</sub> 61 <sub>8</sub> 91 <sub>6</sub> *91 <sub>8</sub> 4 231 <sub>2</sub>	98 <sub>4</sub> 155 <sub>8</sub> 61 <sub>8</sub> 91 <sub>2</sub>	33 <sub>8</sub> 133 <sub>4</sub> 91 <sub>2</sub> 98 <sub>4</sub> 151 <sub>4</sub> 153 <sub>8</sub> 61 <sub>4</sub> 63 <sub>8</sub> 91 <sub>8</sub> 91 <sub>2</sub> 231 <sub>8</sub> 24	3,700 3,000 10,200 1,300 500 6,900	Nat Cash Register. No tar National Cylinder Gas Co. 1 Nat Dairy Products. No tar Nat Dept Stores. No tar 6% preferred. 10 Nat Distillers Prod. No tar	1118 May 20 884 Apr 1 1258 June 6 478 Feb 15 719 Feb 14 17 Apr 26		984 May 6 May 1176 Jun 3 May 588 May 17 June	
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ood Hope Steel & Ir sec. 7s     1945     A     D       odrich (B F) 1st 4 4s     1966     J     D     106 14     105 5     106 3     2       tham Silk, Hos deb 5s     w     1946     M     S     87     85     87     15       uv & Oswegatehie 1st 5s     1942     J     D     100     102       ays Point Term 1st gu 5s     1947     J     5     98 3s       Cons El Pow (Japan) 7s     1944     A     70     70       With deci ration     1950     J     88 3s     79     88 3s     17	95 100¼ 95 96 59¾ 79 65 69	"3312 34 "358 334 5014 5014 6614 685 "13 134 "6214 83 "67 6812	3334 3384 312 388 4912 5014 618 618 1384 1384 62 62 67 67	3312 3312 -312 312 4914 4012 613 612 1334 14 -62 6318 -6878 6878	4834 49	158 338 114 49 178 614 158 1414 184 6258	35 <sub>8</sub> 50 4 61 <sub>2</sub> 141 <sub>2</sub> 1 626 <sub>4</sub> *6	31 <sub>2</sub> 34 33 <sub>8</sub> 31 <sub>3</sub> 91 <sub>4</sub> 50 61 <sub>8</sub> 61 <sub>4</sub> 4 143 <sub>8</sub> 23 <sub>4</sub> 63 91 <sub>2</sub> 701 <sub>2</sub> 31 <sub>2</sub> 31 <sub>2</sub>	200 14,000 5,800 5,600 2,000 600 560	National Oil Products Co	26 Feb 19 318 Oct 29 49 June 3 414 Apr 23 812 Feb 19 41 Feb 10 43 Feb 14 3 Apr 22	7% Mar 20 6812 Jan 6 7% July 31	9284 Dec 5% May 48 May 4% May 8 May 2614 May 34 Aus 312 Jan	878 7384 984 1488 1
## With declaration    Seat Northern 4 \( \frac{1}{2} \) series B	46 60½c 1053, 109 99% 108% 94% 104% 86 95% 86 95% 94% 105% 94% 105%	*1012 1044 *834 9 *1412 1458 74 75 *4212 4212 * *10614 110 1 26 26 884 884 *231a 24	1012 1012 *812 9 1412 1413 *73 . 77 *4212 4312 10918 10918 2512 *25*1 612 . 85*2	*1061, *2574 261, *84 878 2318 23%	103, 10 812 8 1412 14 *7312 77 *4212 43 *10614 109 25 25 9 9	15 815 1418 74 4212 10614 15 2512 834 15 2318	812 1412 77 +7 43 16812 +10 26 878 2318 2	0% 1012 812 812 418 1418 318 77 2 42 42 10812 534 2514 814 858 318 2314	1,200 600 430 200 10 1,300	Natomas Co. No par Nehi Corp. No par Neisuer Bros-Inc. 1 44% convaerial pref. 100 Newberry Co (J J) No par 5% pref series A. 100 Newmont Middag Corp. 10 Newport Industries. 1	9 Apr 30 8 Feb 19 13 Feb 17 69½ July 25 38 Apr 28 106 June 12 22¼ Apr 28 53, Apr 23 20¾ Feb 14	1118 Oct 2 978 Apr 18 17 July 21 7918 Feb 10 4518 Jan 16 110 Jan 17 3184 Jan 8 1178 Aug 7 2784 Jan 2	714 May 812 Oct 14 May 72 July 36 May 100 Juni 2012 July 618 May 2318 Nov	10 <sup>3</sup> 8 10 <sup>1</sup> 2 25 <sup>3</sup> 8 91 53 <sup>1</sup> 2 110 30 <sup>3</sup> 8 14 <sup>1</sup> 4 27 <sup>3</sup> 4
reen Bay & West deb ct/s A. Fe b	36 50 89 9014	*33 3412 1034 11 *15 16 42 42 1332 1332 *7 718 1634 1649	331 <sub>8</sub> 334 <sub>8</sub> 103 <sub>8</sub> 107 <sub>8</sub> 151 <sub>8</sub> 151 <sub>8</sub> 417 <sub>8</sub> 42 133 <sub>8</sub> 133 <sub>8</sub> 7 7 151 <sub>1</sub> 171 <sub>4</sub> 468 109	*110 1104 *331, 35 10% 14 144, 151 414, 42 *138, 13 *7, 718 *164, 171 *106, 109 *110, 1171	321 <sub>2</sub> 33 105 <sub>8</sub> 11 *142 <sub>4</sub> 15 411 <sub>4</sub> 42 134 <sub>4</sub> 13 7 7 *161 <sub>2</sub> 17 *108 109	32 <sup>1</sup> 2 10 <sup>5</sup> 8 12 15 <sup>1</sup> 8 14 41 <sup>1</sup> 2 38 12 <sup>1</sup> 4 7 <sup>1</sup> 8 17	33 3 107 <sub>8</sub> 1 155 <sub>8</sub> 1 421 <sub>2</sub> 4 13 1	2 32 012 1034 518 1534 112 42 134 12 714 714 8 18 8 109	900 36,200 700 3,500 1,900 800 800 10	Sō conv preferred. No par N Y Air Brake No par New York Central No par N Y Chie & St Louis Co 100 6% preferred series A 100 N Y C Omnibus Corp No par New York Dock No par 5% preferred No par N Y & Harlem RR Co 50 10% non-cum pref 50	31½ Apr 24 10½ Oct 31 11¼ Feb 19 25 Feb 14 11¼ Oct 31 4¼ May 16 8 Apr 12 108 Oct 23	116 July 28 45 Jan 6 15 <sup>1</sup> 4 Jan 10 18 <sup>3</sup> 4 Aug 2 47 <sup>1</sup> 3 Aug 2 24 <sup>1</sup> 4 Jan 6 8 Sept 8 18 Oct 3 112 Jan 7 115 Feb 24	105% Nm 3014 May 914 May 878 May 15 May 2012 May 314 May 474 May 104 May 110 Apr	110 <sup>1</sup> 2 50 18 <sup>7</sup> 8 21 <sup>1</sup> 4 39 33 <sup>1</sup> 2 1 8 <sup>1</sup> 8 12 <sup>1</sup> 4 115 <sup>1</sup> 2 1 117 <sup>1</sup> 4
H  arpen Mining.6s	12 12 127¼ 132¾ 85¾ 100 56 68 101¾ 104	1961 <sub>4</sub> 199 1 116 1177 <sub>8</sub> *1 12 129 <sub>8</sub> 54 54	56 78 1 10 30 30 2212 2378 97 197 17 11778 12 1218 5312 5312 53 534	78 78 78 2934 2934 2934 196 108 1177 118 1174 12 54 54 55 53 53	*	*196 x117 118 <sub>1</sub> *521 <sub>2</sub>	54 *52	5 195 5 1171 <sub>9</sub> 15 <sub>8</sub> 113 <sub>1</sub>	5,000 100 1,800 200 300 140	N Y Lack & West Ry Co. 100  'N Y N H & Hartford	47 Jan 4  32 Jan 6  36 Jan 3  14 Oet 29  244 Feb 14  22 Oet 31  188 May 31  109 Feb 25  114 Oet 23  5012 Apr 29  5034 Apr 29	60 Aug 5  h 6 Oct 30  h 78 Feb 6  l 4 Jan 10  35 Sept 18  3234 Jan 8  215 Jan 25  11912 Oct 6  1739 Jan 10  5834 Jan 6  5745 Jan 25	45 Jun 10 Des 14 Oes 17 Des 18 Jan 20 Mao 175 Mao 105 Mao 147 Mao 147 Mao 147 Mao 147 Mao 147 Mao 147 Mao 147 Mao	314 3 314 3 357 <sub>8</sub> 2 2261 <sub>2</sub> N 117 1 23 59 58
Son & Ma   Int   Ist 5s A   1967   F A   42   41 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 137   Adj   Income 5s   Feb   1967   A   O   934   1034   73      I	9% 13%	1314 1338 **9738 9812 **618 614 11238 116 **1 1334 1334 **3934 40 **3 134 **2812 26 ***	131 <sub>8</sub> 131 <sub>8</sub> 973 <sub>8</sub> 981 <sub>2</sub> 61 <sub>8</sub> 61 <sub>8</sub>	131 <sub>8</sub> 131 <sub>4</sub> *971 <sub>2</sub> 981 <sub>2</sub> 61 <sub>8</sub> 63 <sub>8</sub> *1123 <sub>8</sub> 1157 <sub>8</sub> 131 <sub>2</sub> 133 <sub>4</sub> 40 40 16 <sub>2</sub> 11 <sub>2</sub> *231 <sub>2</sub> 26 107 <sub>8</sub> 107 <sub>8</sub>	13a <sub>8</sub> 131 *97 <sup>1</sup> 2 981 *112 <sup>5</sup> 8 114 13a <sub>8</sub> 13 <sup>3</sup> 40 40 *112 15 *23 <sup>1</sup> 2 26 10 <sup>1</sup> 4 10 <sup>1</sup>	12 *9714 8 *6 *11258 1 13 *39 1 58 112 *2312	13 <sup>1</sup> 2 12 98 <sup>1</sup> 2 97 6 <sup>1</sup> 4 14 112 13 <sup>1</sup> 4 12 40 *36 1 <sup>1</sup> 2 26 *23	278 13 738 9738 3 614 258 11312 214 1278 9 3984 112 112	6,900 50 10,000 2,600 70 900	North American Aviation	121 <sub>2</sub> Apr 21 96 July 2 53 <sub>4</sub> Feb 14	17% Jan 10 98 Sept 29 814 Aug 1 11318 Feb 1 14 Oct 24 40 Jan 5 284 Jan 11 2712 July 30 1334 Feb 7	15 May 841 <sub>2</sub> Jun 41 <sub>2</sub> May 101 May 27 May 21 <sub>8</sub> May 251 <sub>2</sub> Au 11 Dec	26% 97% 1 914 . 114 S 39 M 516 4 4212 . 1612 N
xtended lat gold 3 ½8 1951 A O 886 12	89% 93% 38 48% 39 47% 38½ 45% 38 46% 47% 55 35½ 49	*2014 2078 1 418 414 7014 7012 4 *412 518 1512 1578	9 918 2018 2014 414 414 68 69 *412 5 15 1512	9 9 1984 2014 *378 4 66 67 *412 5 15 1518	9 9 20 201 35 <sub>8</sub> 35 67 67 <sup>2</sup> *41 <sub>2</sub> 47 147 <sub>8</sub> 151	14 312 78 *6738 78 *412 14 1458	20 19 358 3 73 *67 478 4 15 14	158 878 1978 312 354 714 73 112 412 112 1454	1,700 4,000 330 200 7,000	Ohio Oil Co	6) Oct 28 3 Feb 15 1412May 29	618 Sept 17 1734 Jan 8	5% Jun- 10% May 7% May 95 May 218 May 1118 Jun-	84 N 2314 1 142 1 112 1 578 1
126   127   128	74 ½ 82 ¼ 59 % 64 57 % 61 ½ 39 47 43 ¼ 49	1451, 1451 <sub>2</sub> 14 61 <sub>4</sub> 61 <sub>4</sub> 55 55 *: *181 <sub>4</sub> 20 *: *53 56 *: 1151 <sub>2</sub> *:	4514 14514 618 618 54 57 1814 26 53 57 151g	*14514 14512 ************************************	618 61 *53 54 *1814 20 *54 56 *11512	8 6 <sup>1</sup> 8 53 * 18 <sup>1</sup> 4 * 54 * 115 <sup>1</sup> 2	45 <sup>1</sup> 4 *143 6 <sup>1</sup> 4 6 53 *52 20 *18 56 *54 *118	3 1451 <sub>4</sub> 6 61 <sub>4</sub> 21 <sub>2</sub> 56 61 <sub>4</sub> 20 1 56	2,200 200	0018 Steel Co	6 Oct 31 40 <sup>1</sup> Apr 16 16 June 4 48 <sup>1</sup> June 3 120 Mar 26	150 Jan 11 10% Jan 10 60% Aug 27 26% Jan 6 56% Oct 9 120 Mar 26	7 May 21 May 19 Jun- 47 May	150 12% 47 32% 55

	9.24	rgize	TORK			-1		N	EW	/ Y	OR	K S	TOCK RECOR	D	e Kivi mad	820 m A(1)	wassel tel	NEW YORK	B	ON	DF	REC	OF	RD
Sat	urday	Mone		AND	HIG		LE P		ursday		riday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE	Range Si On Basts of	ince Jan. 1 100-Share Lots		Prestons	N. Y. STOCK EXCHANGE Week Ended Oct. 31	Interest	Eridai Last Sale		ek's ge or lay's	spuc	Range Since
Ge	1. 25	Oct.	27	Oct	. 28	00	1. 29	0	ct. 30	0	ct. 31	Week e Share		Lowest  ** per share	# 19hest	Lowest \$ per share	# 19hest	Railroad & Indus. Cos. (Cont.)  Illinois Ce trai RR (Concluded)— Springfield Div lat g 3 1/8s . 1951 Western Li ies lat g 4s . 1951	FA		Low *	High 95	NJ.	Jan. 1 Low Ht
58	1078 4 6 4 2314 9 1258	2114	11 578 2214 1112	*105g 51g 21		*5 21		2 22	23	12 22	012 101 3 61 2 23 212 131	1,28	0 Pacific Coast Co	0 134 Apr 2	3 6'8 Oct 30 3 2438 Oct 21	2 May 8 May	6% Ja 23% Fe	as registered 1951 Ill Cent and Chie St L & NO 1963 Joint 1st ref 5s series A 1963	J D	-4414	*53 1/4	65	98	55 60 40½ 51
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*112 *152 *31, *81	15312	*1091 <sub>2</sub>   152   31 <sub>8</sub>   81 <sub>4</sub>		*109 153 3 <sup>1</sup> 8 8 <sup>1</sup> 4	314		s 31	*150	12 109 153 18 31 8 81	151 4 *3 8 8	la 1511 la 31,	1,000 1,300	6% preferred10 Pacific Tin Cons. I'd Corp1 Pacific Western Oil Corp1	1 3 Mar 3 0 51 <sub>2</sub> Feb 18	8 163 Aug 15 3 45 <sub>8</sub> Jan 10 8 93 <sub>4</sub> Aug 1	27 <sub>2</sub> June 51 <sub>2</sub> Oct	714 Jan 87a Nor	Interlake Iron conv deb 4s 1947	4 0	100 1/4	100 1/4	10634 10034 10134 1634	30 6 51 65	98 101 98 101
17 *83	219 1714 1034	163 <sub>4</sub> •93 <sub>8</sub>	258 17 101 <sub>4</sub> 11 <sub>2</sub> 281 <sub>2</sub>	1678	1718 10	163 *91	2 25 8 171 2 10	8 16 *3	2 167	8 15 8 *9 2 1	12 10	5,900	Pan American Airways Corp. Pan-Amer Petrol & Transp. Panhandle Prod & Ref	5 10 Apr.2	1 18 <sup>1</sup> 4 Sept 11 7 10 Jan 21 17 <sub>8</sub> July 29	12 May 12 May 64 Jan 12 May	2514 Ap 10 Jun- 1 Jan	*1st 53 series B	J J	16 14	136 15% 1436 31	136 16 16 14 32 34	106 53 26 71	8 18 8 18 29 514
107	2 288 <sub>4</sub> 102 4 143 <sub>4</sub> 110 8 133 <sub>8</sub>	1419	10112	*9912 1412 *10714	1011 <sub>2</sub> 145 <sub>8</sub>	141	1011	141	8 151 110	8 14 *108	1011 58 151 18 112 14 135	20,900	6% lst prefer e110	I Id Feb	1 106 Jan 11 1 157 Sept 17 1 1131 Sept 9	99 Sept	105% Dec 10% Dec 99 Not	Ref s f 6s series A	ME	1031/4	10234	103 1/6	263 19 38	71 100° 102% 105 101% 105° 76% 95
*165	28	13g 277g	171 <sub>2</sub> 11 <sub>2</sub> 28 17	28 17	2814	28 *17	281	273 *171	8 18 8 28 4 18	*17 *18 26 17	2718	700 3,500 400	Park Utah Consol Mines Parke Davis & Co. No na Parker Rust Proof Co. 2.5	1 1% Oct 16 7 2514May 29 0 16 Oct 16	2 Jan 7 305 Jan 10 203 Jan 6	1312 Mas	2% Nov 4412 Apr 23% Nov	Debentures 5s	JJ	4514	4436	99 1/4 45 3/4 49 13/4	94 101	30 34 50
133 *9 *50	58	*878 *1912	912	1384 878 *4912 8214	138 <sub>4</sub> 9 521 <sub>2</sub>	14	9 53	137 87 51	8 137 8 87 51	8 8	\$4 384 84 878 12 51	1,100	Pathe Film Corp. Path 10 Mines & Enterprises 11 Penick & Ford	7 12 May 1 6 6 38 Apr 21 7 43 4 Mar 4	1458 Sept 24 1014 July 28 5414 Sept 3	5% May 5% May 54 June 43 Dec 71 June	1218 Mai 1028 Maj 6212 Jan	James Frankl & Clear 1st 4s. 1959	J D	4834	4834	- 50	24	4°34 583
*184 *45 *1414	284 2 4712	234 *178 *1414	247	*212 *134 *4414 **4	23 <sub>4</sub>		258	*13 *141	8 25 4 17 4 47	8 *21 8 18 46	12 234 14 134 46	300 100	Pe in Coal & Coke Corple Pe in-Dixle CementNo pa \$7 conv pref ser ANo pa	134 Pet 15 134 Oct 31 3412 Apr 23	3 <sup>1</sup> <sub>8</sub> Jan 2 52 <sup>3</sup> <sub>4</sub> July 16	1% May 112 May 11% May 9% June	4 Feb 4614 Dec	K			3834	99	**	95% 99%
*1091; 2238 2434 *4878	221 <sub>2</sub> 243 <sub>4</sub> 498 <sub>4</sub>	*110 221 <sub>4</sub> 25 49	221 <sub>9</sub> 25 49	221 <sub>4</sub> 25 491 <sub>9</sub>	2258 25 491e	*110 223 *2412 4834	228 25 49	*110 221 *241 431	2 225	*110 221 241 241 2 47	12 2234 12 2412 12 4818	12,500 400 1,500	5% preferred	0 109 July 30 0 21% Oct 17 5 21 Feb 14 0 36% Jan 2	1121 <sub>2</sub> Mar 1 251 <sub>4</sub> Apr 4 25 Aug 22 54 Sept 18	15 May 15 May 23 May	25% Nov 23 Nov 43 Nov	**Certificates of deposit  Kan City Sou 1st gold 3s	1.0	43%	63 14 68	43%	64 12 12 24	88 954 324 494 32 484 621 69 66 75
*114 2313 *7 53 2984		5284	17 <sub>8</sub> 231 <sub>4</sub> 71 <sub>2</sub> 53 291 <sub>2</sub>	53	178 24'8 8 53 2912	*114 2358 *712 53 2812	241 <sub>4</sub> 8 53	241 *7 5:	8 25 8 521	231	4 25 4 8 2 53	26,300	Pere Mar Juette Ry Co10	1 22 July 1 684 Oct 17	3014 July 11 1112 May 6 6038 July 8	512 Mas 1714 May 1112 May	1314 Apri 46% Dec 2914 Apri	*Ctfs w w stmp (par \$645) 1943	MN	109	109 *8 *8	109	5	18% 18%
	271 <sub>4</sub> 65 <sub>8</sub> 65 <sub>8</sub>	261e *63e *63e			2612 612 612 28	2614 638 *614 2778	261 <sub>4</sub> 61 <sub>2</sub> 63 <sub>4</sub>	*26 6% 6%		61	2 612	700	Pet Milk Co	21 Jan 21 25 25 Apr 17 6 May 19	738 Apr 4 778 Jan 23	15 May 5% Dec	24 Apr 878 Nov 1018 Feb 4012 Jan	Kentucky Central gold 4s1987 Kentucky & Ind Term 41/2s1961 Stamped1961	J J J		*11014 *3114 *8214 *89	40 85		109 1/4 110 1/4 30 1/4 30 1/4 77 1/2 82 1/4
*4112 *8514 * 0 86	46 861 <sub>2</sub> 108 <sub>8</sub> 86	*45 *851 <sub>4</sub> 10 85	46 851 <sub>2</sub> 10 85	*45 *851 <sub>4</sub> * 01 <sub>8</sub> 84	861 <sub>4</sub> 101 <sub>4</sub> 851 <sub>8</sub>	4584 85 **018 83	453 <sub>4</sub> 851 <sub>4</sub> 101 <sub>4</sub> 841 <sub>4</sub>	*441; *333; 101; 8:45;	46 4 85 1 1014 8 83	*838	4 4112 4 8612 4 1038 8 218	200 20 1,300 2,300	Philidelphia Co 6% pret. 56 \$6 preferred. No ; a Philo Corp	79 Feb 20 812May 17 7284 Feb 4	4758 July 14 91 July 21 1212 Jan 10 8978 Sept 17	3714 May 70 June 114 Dec	47 Jan 871 <sub>2</sub> Dec 141 <sub>4</sub> Nov 971 <sub>8</sub> May	4 1/48 unguara teed	J J A O J J J J		*82 *1701/4 *107 *1071/4	91		88 92 1 81 1/4 86 161 170 106 1/4 108 1 106 1/4 108 1
	719	*1081 <sub>2</sub> 1 *61 <sub>2</sub> *631 <sub>4</sub> 443 <sub>8</sub>	71 <sub>2</sub>	*612 *6314	71 <sub>2</sub> 741 <sub>2</sub>	*614 *6314 4134	71 <sub>2</sub> 741 <sub>2</sub>	*6314		*631	71g 4 7412		Phillips Jones Corp No nation 1% preferred	434May 2 5114May 23	9 Aug 7			Koppers Co 1st mtge 3½s1961 Kresge Foundation 3% notes1950 † Kreuger & Toll 5s ctfs1959	W S W S	10334	107 103 1/4 15/6	107%	14 12 5	104 ½ 107 ½ 102 ¼ 105 ½ 1¾ 4
	48 168 <sub>4</sub> 118	100 1	1678	*16 1658 100	212 4812 1658 118	*214 *45 1612 *100 584	118	1618	1612	*100		100 100 1,000		15 June 10	52 July 15 2312 Jan 11 10984 Oct 9	24 Mas 36 Mas 22 Mas 312 Mas	678 Feb 66 Feb 2878 Apr	§*Laclede Gas Lt ref & ext 5s. 1939 Ref & ext mtyc 5;	4 0	9734 8334	*9334 9734 834	99 97 1/2 85 1/4	3 55	94 101 92¼ 99¾ 56¼ 89
3884 *5 *681 <sub>2</sub> *91 <sub>4</sub>	70	371 <sub>4</sub> 3		3884 578 6712	391 <sub>2</sub>	39 6 67 *914	39 6 70	3378 634 *70	71	*6 70	3838 634 70	1,500	6% preferred 100 Pitts Coke & Iron Corp No au \$5 conv preferred No par	30 Apr 22 534May 27 67 Oct 29	46½ Jan 2 8¾ Jan 2 84 Jan 30	16 May	4614 Der 978 Nm 8514 Dec 1658 Nov	Coll & ref 5½s series D. 1960 Coll tr 6s series A. 1942 Coll tr 6s series B. 1942 Lake Erie & Western BR— 5s extended at 3% to 1947	F A F A	83 1/4	83 74 14 84	84 3/6 74 3/4 85	54 0 45	57 ½ 89 49 79 50 89%
*162 *172 5 6	174 177 5 618	*162 1: *176 1: 5	77 5 61 <sub>4</sub>	162 176 5	174 176 5 614	*162 *175 5	174 5 6	*16? *175 478 *618	174 5 614	*16 2 *175 5	174 5 614	2,900 300	Pitts Ft Way & Chie Ry Co 100 7% preferred 100 Pitts Screw & Bolt No par sburgh Steel Co No var	163 Aug 19 174 Mar 5 434 Apr 26 6 May 3	166 Oct 6 181 Feb 1 718 Jan 6 958 Jun 10	154 May 167 June 412 May 5 May	154 May	Lake Sh & Mich Sou g 3 1/28 1997 3 1/28 registered 1997 Lautaro Nitrate Co Ltd—	J D		94 1/4 90 1/4 85 1/4	94 1/2 91 85 1/2	10 25 20	82 9415 8736 95 83 9136
57 311 <sub>2</sub> 551 <sub>4</sub> * .01 <sub>4</sub> *165	551 <sub>4</sub>	311 <sub>2</sub> *56 * 01 <sub>4</sub>	568 <sub>4</sub>	***014	58	5684 *3'14 5784 1014 *165	3112	571	53 31 5884 1014	305 581		350 270 330 500	5% pref class A	27 May 1 51 Oct 16 914 Feb 19	43 <sup>1</sup> 4 Jan 8 75 <sup>1</sup> 2 Jan 8 15 July 15	1614 May 10 May 19 May 7 Ma, 1511g July	4134 Nov 7312 Dec 1614 Apr 15112 July	*Ist mtge i nome reg	JJ	66%	32 1/6 75 3/6 73 3/6 94 1/4 62 1/6	32 1/4 76 73 1/4 95 66 1/4	12 14 8 22 52	25% 33½ 62¾ 79% 60% 76% 93½ 98% 36 67½
11 <sub>8</sub> 161 <sub>2</sub> 18 •57 <sub>8</sub>	1658	*18	11 <sub>8</sub> 165 <sub>8</sub> 181 <sub>4</sub> 61 <sub>4</sub>		11 <sub>8</sub> 161 <sub>2</sub> 181 <sub>4</sub> 53 <sub>4</sub>	*1 161 <sub>2</sub> *18 *57 <sub>8</sub>	11 <sub>8</sub> 161 <sub>2</sub> 181 <sub>4</sub>	*1 165 *18 55	1814	18	1818	400	Pittston Co (The)	1414 Apr 21 16 June 5	21 Jan 2	5 Peb 15 May 1214 Jan 512 May	1 <sup>1</sup> 4 Ma <sup>1</sup> 22 <sup>3</sup> 4 Fet 20 <sup>1</sup> 2 Dec 12 <sup>3</sup> 4 Jan	Lehigh Valley Coel Co— 5s stamped	A		*98	100	4	80 100 36½ 66¼ 37½ 73½
8% *8% *2712		1218 814 *814 *2712 5734	81 <sub>2</sub> 91 <sub>2</sub> 32	81 <sub>4</sub> *81 <sub>4</sub>	1258 814 912 32 5784	1278 838 *814 *28	830	13 814 *814 *28 57%		*8 *26	121 <sub>2</sub> 81 <sub>4</sub> 9 30 573 <sub>8</sub>	2,700		8 Oct 16 91, Apr 21 30 Oct 9	131 <sub>8</sub> Jan 6 131 <sub>2</sub> Jan 6 403 <sub>4</sub> Jan 2	612 May 638 May 21 May 53 June	8 July 1478 Jan 1434 Jan 4514 Nov 7134 Apr	1st & ref s f 54 1964 5s stamped 1968 1st & ref s f 55 1974; 5s stamped 1974; Leh Val Harbor Term gu 53 1954;	A	60	*60 ½ 60 ½ *60 ½ 60	65 6034 61 61	17	35 61 35½ 67 32 60½ 33 66
1161 <sub>4</sub> 173 <sub>8</sub> 938 <sub>4</sub>	1161 <sub>9</sub> 4 175 <sub>8</sub> 938 <sub>4</sub>	171 <sub>4</sub> 1	161 <sub>2</sub> 1 173 <sub>8</sub> 931 <sub>2</sub>	116 1 17 •3214	16 171 <sub>8</sub> 9419	1141 <sub>4</sub> 161 <sub>2</sub> 92	117 1718 9214	116 161 <sub>4</sub> 911 <sub>4</sub>	116 <sup>1</sup> 2 16 <sup>1</sup> 2 91 <sup>1</sup> 4	1161 <sub>2</sub> 16 901 <sub>4</sub>	116 <sup>1</sup> 2 16 <sup>3</sup> 8 90 <sup>1</sup> 4	10,500 1,200	5% pf (ser of Feb 1 '23) 100 Pub Serv Corp of N J. No par \$5 preferred	16 Oct 31 9014 Oct 31	120 July 24 2912 Jan 9 110 Jan 11	28% Dec 100 May	4312 Apr 11512 Jan	Lehigh Valley N Y 4½s ext. 1950 Lehigh Valley RR— 4s stamped modified 2003 4s registered 2003	MN	2914	46 48¾ 29¼ 29¼	4734 4934 3034 294	112	43 50% 43 53 16¼ 34¼ 14¾ 31¼
*127 *1141 <sub>4</sub> 241 <sub>4</sub>	1148 <sub>4</sub> • 130	$^{\circ}03^{3}_{8}$ $^{\circ}0$ $^{\circ}114^{3}_{4}$ $^{\circ}11$ $^{\circ}129^{\circ}2$ $^{\circ}12$ $^{\circ}114^{\circ}4$ $^{\circ}11$ $^{\circ}23^{8}4$ $^{\circ}2$	6 *1 934 1	11412 1	$\frac{158_4}{291_4}$	11412	1141 <sub>2</sub> 129 117	1131 <sub>2</sub> 127	129 1161s	*112 12614 *11414	993 <sub>4</sub> 114 126 <sup>1</sup> 2 116 <sup>1</sup> 8 23 <sup>5</sup> 8	600 500 290 4,200	6% prefer ed No par 7% preferred No par 8% prefer ed No par Pub Ser El & Gus pf \$5 No par Pullman Inc No par	113 Oct 15 12614 Oct 31 11418 July 17	137 Jan 4 1584 Feb 11	126 June 143 May 1141 <sub>2</sub> Oct 167 <sub>8</sub> May	128 Apr 145 Mar 165 Apr 118 Jan 3214 Jan	4 ½s stamped modified 2003 4 ½s registered 2003 5s stamped modified 2003 Leh Val Term Ry ext 54 1351	N N	32 3514 51	31 1/4 34 1/4 51	32 1/2 34 35 1/4 52 1/4		17¼ 36¼ 20 33¼ 19¼ 39 48¾ 58¼
*103 *931 <sub>4</sub> *121 <sub>4</sub>	9384	101 <sub>2</sub> 1 104 10 931 <sub>2</sub> 9 123 <sub>8</sub> 1	312 *	101 <sub>2</sub> 1021 <sub>2</sub> 1 1931 <sub>4</sub> 123 <sub>8</sub>	011a * 9384	$10^{5}_{8}$ $10^{1}_{8}$ $93^{1}_{2}$ $12^{3}_{8}$	9334	$10^{5}_{104}$ $94$ $12^{3}_{8}$		9414	104 941 <sub>4</sub>	14,500 400 600 1,300	6% p eferred 100 5% coav p eferred 100	7 Feb 14 294 Mar 7 834 Feb 15	1078 Oct 25 10412 July 28 9514 Aug 8 1212 Oct 24	6% Oct 84 June 73% May 9 June	9712 Mas 9712 Mas 89 Mas 153 Feb	Lex & East 1st 50-yr 5s gu. 1965, Libby McNell & 14bby 4s 1955, Liggett & Myers Tob.cco 7s 1944, 5s debeature 1951, Lion Oil Ref conv deb 4½s 1952,	0	1173%	115 1/6 106 1/6 117 3/6 126 1/6	115 1/4 106 1/4 117 1/4	1 13 18	115 120 104 14 107 14 117 36 123 124 131 95 103
*1014	1084	•10 1	012	1014	1014	*103 <sub>8</sub>	1058	1012	1012	*1012	1034	200	Q  Quaker State Oil Ref Corp 10	814 Apr 1	123 <sub>4</sub> July 16	912 Sept	151 <sub>2</sub> Feb	Little Miami gen 4s ser A 1962   Loew's Inc s f deb 3 1/2s 1946   Lombard Elee 7s series A 1952   Long Dock Co 3 3/4s ext to 1950	A.	*****	100	103	9 1	102¾ 105 17¼ 30¼ 93 102¾
31 <sub>2</sub> 563 <sub>8</sub>	35g 563g		35 <sub>5</sub>	33 <sub>8</sub> 561 <sub>4</sub>	312	338	312	33 <sub>8</sub> 553 <sub>4</sub>	31 <sub>2</sub> 553 <sub>4</sub>	31 <sub>4</sub>	3 <sup>3</sup> 8 56	22,500 1,400	Radio Corp of Amer No par \$3.50 coav 1st prefNo 1 ar	314 Oet 31	478 Jan 4	414 May 4812 May	714 Apr 69 Apr	Long island unified 4s. 1949   Guar ref gold 4s. 1949   4s stamped. 1949   Lorillard (P) Co deb 7s. 1944   5s debeature. 1951	18	96¾ 97¼	*96 9634 9634 11734	97 97¼ 117¾	25 28 1	95% 98% 94% 99% 94% 99% 17% 122%
21 <sub>2</sub> 48 •: 75 <sub>8</sub> •131 <sub>4</sub>	25 <sub>8</sub> 48 183 <sub>8</sub> 131 <sub>5</sub>	2 <sup>1</sup> 2 46 4 18 11 13 <sup>2</sup> 8 11	25; 834 * 838 *	258 46 18 1338	258 4884 18 1338	56 21 <sub>2</sub> *458 <sub>4</sub> 18 13	561 <sub>2</sub> 21 <sub>2</sub> 481 <sub>2</sub> 18 13	21 <sub>2</sub> *453 <sub>4</sub> *18 *123 <sub>4</sub>	21 <sub>2</sub> 48 181 <sub>4</sub> 131 <sub>4</sub>	*212 *4512 18 *1284	25 <sub>8</sub> 48 181 <sub>4</sub> 13	1,600 100 500 500	Radic-Keith-Orpheum 1 6% conv preferred 100 Raybestos Maghattan No par Rayonier Inc	21 <sub>2</sub> Apr 21 381 <sub>2</sub> Mar 14 171 <sub>4</sub> Oct 17 11 May 2	62½ Jan 2 3¾ Jan 2 55½ Oct 1 21¼ July 25 18½ July 28	218 Nov 34 June 1512 Mas 1312 Mas	34 Dec 431 <sub>2</sub> Dec 23 Apr 292 <sub>8</sub> Mny	Louisia a & Ark 1st 5s ser A 1969 J Louisville Gas & Elec 3 1/2s 1966 N Lou & Jeff Bridge Co gu 4s 1945 A	1 S	82 1/4	82 109 ¼ 1	125¾ 82¾ 109¾	7 1	23   128   81   88   06 1/4   110 1/4   07 1/4   109 1/4
*141 <sub>2</sub> *26 *221 <sub>2</sub>	15 2638 23	1458 1	5 63 <sub>R</sub> *:	141 <sub>2</sub> 26 2 223 <sub>4</sub>	2612	271 <sub>2</sub> 141 <sub>2</sub> 26 22	2778 15 2612 2284	27 <sup>1</sup> 2 14 <sup>8</sup> 4 26 22 <sup>8</sup> 4	271 <sub>2</sub> 15 26 228 <sub>4</sub>	27 *1458 *2534 *22	26 23	900 700 100 100	\$3 preferred 25 Reading Company 50 4% 1st preferred 50 4% 2d preferred 50	1238 Feb 14 2314 Jan 8 21 Jan 7	2958 Aug 4 1812 July 25 2784 Aug 12 24 Jan 13	24 May 978 May 1974 June 17 May	3712 May 1713 Apr 27 Oct 23 Jan	Louisville & Nashville RR—   1st & ref 5s series B	0	95	94 1/4 89 85 1/4	95 1/4 89 86	49	01% 105% 94% 101 89 96% 83% 91%
*.012 858 *11	13 85 <sub>8</sub> 113 <sub>4</sub>	12 12 *81 <sub>2</sub> 8	115 *:	111 <sub>2</sub> 1 *81 <sub>2</sub>	884	288 31 *012 *812 *1214		*31 *101 <sub>2</sub> *81 <sub>2</sub> 121 <sub>4</sub>	$ \begin{array}{r} 21_2 \\ 331_2 \\ 111_2 \\ 83_4 \\ 121_4 \end{array} $	*31 101 <sub>2</sub> *81 <sub>2</sub> 12	331 <sub>2</sub> 101 <sub>2</sub>	30 70 100	Real Silk Hosiery 5 Preferred 100 Reis (Robt) & Co ist pref 100 Reliable Stores Corp No jar Reliance Mfg Co 10	2218 Mar 12 7 Apr 22 658 Mar 26	25g Sept 17 38 July 29 14 Sept 16 912 July 16 1212 Jan 7	25 Dec 6 Jun 65 Mas 8 Aug	4% Feb 55 Mar 13 Jan 8% Nov 13's Feb	Unif mtge 48 ser B ext	J A S		106 1/4 1 105 1/4 1	103 % 107 % 106 ¼ 84 %	8 1	03 105% 05% 109% 04% 106% 85 88
*6114	101, 64 501 <sub>2</sub> 11 <sub>2</sub>	4612 50	312	10 1 621 <sub>2</sub> 6 46 5	01g 321g		101 <sub>4</sub> 64 50 11 <sub>2</sub>	1018 6 278 *4612 *138		10 *61 *46 138	10 <sup>1</sup> 8 63 49 1 <sup>1</sup> 2	5,100	Remington-Rand	712 Apr 21 5714 May 23	10 <sup>1</sup> 4 Mar 10 67 <sup>1</sup> 4 Jan 23 61 Apr 7 2 July 30	6 May 2374 Juni 50 May 1 May	1012 Jan 6314 Dec 69 Jan 2 Apr	Mob & Montg 1st g 4 1/28 1945 M South Ry joint mo 10 1 48 1952 J Atl Knox & Clue Div 48 1955 M *Lower Aust Hydro El 6 1/48 1944 F	NI		97	109 87 16 10 14	6	03 112 83¾ 90 08⅓ 111
*100 1 *8212 *719	001 <sub>2</sub> 1 83 *	1758 17 00 100 8212 83 *712 7 1912 21	9 *16 75 <sub>8</sub>	821 <sub>2</sub> 8	01 <sub>2</sub> *:	821 <sub>2</sub> 77 <sub>8</sub>	001 <sub>2</sub> * 821 <sub>2</sub> 77 <sub>8</sub>	100 *307 <sub>8</sub> 71 <sub>2</sub>	8 478 712	1714 *100 *8018 712 *19	8412	100	Republic Steel CorpNo par 6% conv preferred100 6% conv prior pref er A 130 Revere Copper & Bras5	81 Oct 1 718 Oct 19	2284 Jan 6 1011 <sub>2</sub> Feb 10 97 Jan 13 11 Jan 3	70'a May 60 May 7'4 May		Maine Central RR 4s ser A1945 J Gen mtge 4 1/2s series A1960 J					2	7414 82
*115 1 *66 115 <sub>8</sub> *89	17 681 <sub>2</sub> * 115 <sub>8</sub> * 911 <sub>2</sub> *	151 <sub>4</sub> 117 66 68 111 <sub>2</sub> 11 891 <sub>2</sub> 91	7 11 31 <sub>2</sub> 6 15 <sub>8</sub> 1		11 <sub>2</sub> 11 <sub>2</sub>	22 1 69 111 <sub>2</sub> 89 <sub>12</sub>	22 * 701 <sub>2</sub> 111 <sub>2</sub> 91	70 113 <sub>8</sub> 89	8914	123 69 111 <sub>4</sub> *88 <sub>12</sub>	123 69 111 <sub>4</sub> 901 <sub>2</sub>	70	Class A. 10 7% preferred 100 54% preferred 100 Reynol is Metals Co No par 514% co iv preferred 100	60 Apr 17 10 Feb 15 8112 May 9	24 Jan 2 129 Sept 24 80 <sup>3</sup> 4 Sept 24 15 <sup>3</sup> 8 July 28 95 July 1	818 May 757 Mar	74 B Dic 1578 Feb. 9614 Apr	Manati Sugar 4s s f Feb 1 1957 M Manila Elec RR & Lt s f 5s 1963 M Manila RR (South Lines) 4s 1959 M \$6*Man G B & N W 1st 3 24s 1941 J	N S	4214	42 76 54 31	50 1/4 43 89 72	10	48 53 % 28 47 % 81 % 87 % 44 70 25 36 %
*52 101 <sub>4</sub>	521 <sub>2</sub> 101 <sub>4</sub>	278 <sub>4</sub> 29 50 52 101 <sub>4</sub> 10	21 <sub>2</sub> 8	27 2 51 5 01 <sub>8</sub> 1	038	1014	1014	1014	638 2714 55 1014	26 <sup>7</sup> 8 *51 <sup>1</sup> 4 10 <sup>1</sup> 4	271 <sub>4</sub> 55 101 <sub>4</sub>	21,000 170 2,000	Reynolds (R J) Tob class B 10   Commo 1   10   10   Rishfield Oil Corp   No par	6 Oct 20 2678 Oct 21 50 Oct 27 714 Feb 14	1038 Jan 6 3414 Jan 7 5312 Jan 13 1218 Aug 26	301s Dec 52 May 57s May	44 May 56 Oer 914 Nov	Marion Steam Shovels f 681947 A Stamped	A	95%	98¾ 95¾ 75	98¾ 96 75 76	5 1	88 1/4 98 3/4 86 98 74 3/6 85 73 79 3/4
*43	4 171 <sub>4</sub> * 111 <sub>2</sub> 443 <sub>4</sub> *	*378 4 1718 17 1112 11 44 44	58 1 12 1 34 4	*37 <sub>8</sub>   71 <sub>4</sub>   1   1   1   4   4	83 <sub>8</sub> 4 73 <sub>4</sub> 1	*7 *37 <sub>8</sub> 178 <sub>4</sub> 111 <sub>4</sub>	838 4 1838 1114	*71 <sub>4</sub> 4 183 <sub>8</sub> 111 <sub>4</sub> 44	838 4 1838 111 <sub>2</sub> 44	*714 *378 18 *11 *43	83 <sub>8</sub> 41 <sub>4</sub> 183 <sub>8</sub> 111 <sub>4</sub> 44	200 1,700 900 40	Ritter De tal MfgNo var Roa i A itel pe Copper Mines. Ruberold Co (Tne)No var R. s less fron & Steel Corp1 \$2.50 conv prefer.ed.No ar	6 Apr 15 4 Oct 8 14 <sup>3</sup> 4May 1 9 <sup>3</sup> 4 Feb 15 42 <sup>3</sup> 8 Mar 1	978 Jan 27 584 Jan 16 2018 Sept 15 1484 Aug 22 4884 Jan 14	484 May 314 Aug 1112 May 128 Dec 4512 Oct	713 Jan 12 Feb 2218 Apr 1512 Nov 4812 Nov	McCrery Stores deb 3 ¼	J 1 8 1 8 1 8	04 34 1 06 1	04 % 16 06 16 10 % 1	06 14	39 16	05 105% 03 105 05% 107% 09% 112% 54 80 3% 6%
*14	516		16	*14	78	*14	34	*14	34	*14			Rutland RR 7% nef100	516 Oct 18	1 Aug 2	& Dee	1% Feb	For footnotes see page 891.	A	****	5	5	4	3% 6%

	NEW YORK BON	ID RECO	ORD	8(30)	STORY CAR	MANUE.	Tur.	NEW	YOR	KS	TOCK RECOR	D	1	y- 10	
	BONDS  T. Y. STOCK EXCHANGE  Week Ended Ort. 31  Fig. Prida  Last	Frt lay's	Range Stace Jan. 1	- Section		AND HIG			Friday	Sales for the	STOCKS NEW YORK STOCK EXCHANGE		nce Jan. 1 100-Share Lore		Previous 1940
•M	aliread & Indus. Cos. (Cont.) w Mill Mach 1st s f 7s1956 J D	Low High A		Saturday Oct. 25	Monday Oct. 27	Oct. 28	Wednesday Oct. 29 \$ per share	Oct. 30	Oct. 31	Week Shares	Par	Lowest sper share	Highest 8 per share	Lowest \$ per anare	Highest 8 per share
J.	kek Lans & Sag 3½8	93 96	11 93 99 14 23 58 70 14	*3218 3212				3112 313		2,100	St Joseph Lead	2838May 5			42 Jan
	higan Consol Gas 4s		22 103 107 1/4 42 28 1/4 49 59 1/4 65 1/4 6 26 3/4 37 1/4	*18 14 *18 14 *158 21e *418 612	*418 612	212 219	25g 25 *41g 61	*418 61		270 20	6% preferred	18 Jan 4 112 July 17 4 July 17	8 Apr 29	la Dec la Oet 2 Jan 3 Dec	5 May 44 May
III SA	III Spar & N W 1st gu 4s 1947 M 8 23 Milw & State Live 1st 3 ½s 1941 J J lian & St Louis 5s etfs 1934 M N 83 ist & ref gold 4s 194 M 8	23 2314	46 15 26¼ 25 36 20 6¼ 10% 1¼ 3	437 <sub>8</sub> 44 1003 <sub>4</sub> 110 187 <sub>8</sub> 191 <sub>8</sub> 163 <sub>4</sub> 17	10012 10034 1878 1012 1658 1684	109 1091 <sub>2</sub> 198 <sub>3</sub> 201 <sub>4</sub> 165 <sub>8</sub> 173 <sub>8</sub>	17 171	1091 <sub>4</sub> 1091 <sub>4</sub> 201 <sub>4</sub> 201 167 <sub>8</sub> 17	109 1097 <sub>8</sub> 187 <sub>8</sub> 20 165 <sub>8</sub> 167 <sub>8</sub>	900 23,700 6,300	5% preferred 100 Savage Arms Corp 5 Sche lev Distillers Corp 5	109 Oct 28 12%June 3 810 Apr 15	113 June 19 23 Sept 18 175 Sept 5	96 Mas	1114 Dec
	Ref & ext 50-yr 5s ser A 1962 Q F  M StP & SS M cong 4s int gu '3s J J  1st cons 5s 1938 J J 113	10% 11% 1	27 8% 13% 11 7% 13%	*8912 9019 3934 3934 *11919 113 *10918 111	38 3912 11212 11212 *10918 111	112 1124 *10918 111	*3784 3888 *112 113 *110 111	*37% 38 113 113 110 110	*89 <sup>1</sup> 2 90 <sup>1</sup> 2 37 <sup>3</sup> 4 37 <sup>8</sup> 4 113 113 *109 <sup>1</sup> 8 110		51/2% preferred	3314June 12 10912June 9 108 Feb 14	3912 Sept 26	84% July 34 May 1071g Jun- 10114 Jun- 18 May	11112 Dec
111 :	Ist co is 5 gu as to i.t. 1938 J J 111 ist & ref 6s series A 1946 J 3 3 5 year 5 16	10% 11% 3% 3%	21 8¾ 13¾ 4 1¾ 5¼ 2 ¾ 2 10 53 69¼	716 716 1412 1412 *212 278	*14 141 <sub>2</sub> *23 <sub>8</sub> 27 <sub>8</sub>	*3 <sub>8</sub> 7 <sub>16</sub> 14 141 <sub>1</sub> *23 <sub>8</sub> 27 <sub>8</sub>	137 <sub>8</sub> 14 *21 <sub>4</sub> 27 <sub>8</sub>	1384 1384 *214 278	212 212	400	4-2% preferred 100 Seaboard Oil Co of Del No par Seagrave Corp. No par Sears Roebuck & Co. No par	1212 Mar 3 188 Apr 29	84 July 31 17 July 28 384 July 7	11 May 112 Sept	14 Jan 20 Jan 27a Nov
Mo	Kan & Tex 1st gold 4s1990 J D 34)	8914 8914	5 77% 92 36 24% 40%	6818 6819 714 738 411 1134 6012 6012	71g 71g +103g 113g	7 718 *1038 1158	685q 69 718 718 1038 1038 59 59	68 8 69 718 718 *1012 11 *5834 59	691 <sub>8</sub> 691 <sub>4</sub> 7 71 <sub>8</sub> 103 <sub>8</sub> 101 <sub>2</sub> 58 583 <sub>4</sub>	6,100 300 90	Servel Inc	7 Oet 16 1014 Apr 23	783 <sub>4</sub> Jan 2 107 <sub>8</sub> Jan 21 143 <sub>4</sub> July 22 713 <sub>4</sub> Jan 17	814 Mas 814 June 812 May 8114 Aug	88 Apr 164 Jan 161 <sub>2</sub> Nov 731 <sub>2</sub> Nov
P 44 P	rior lieu 5s series A	2114 2134	78 12¼ 32½ 40 11 27½ 53 11½ 28¼ 14 3½ 14	47 <sub>8</sub> 47 <sub>8</sub> *547 <sub>8</sub> 57 *61 <sub>4</sub> 63 <sub>8</sub> *371 <sub>2</sub> 38	*547 <sub>8</sub> 567 <sub>8</sub> *61 <sub>4</sub> 68 <sub>8</sub> *371 <sub>2</sub> 38	*55 57 614 614 37 3719	47 <sub>8</sub> 47 <sub>8</sub> *55 57 61 <sub>4</sub> 61 <sub>4</sub> *37 371 <sub>9</sub>	*55 56 618 618 37 37	*364 3712	2,300 100 1,500 80 3,100	Sharpe & Dohme	511g Feb 27 414 Feb 19 35% Apr 19	40 Jan 30	3 May 4012 Aug 484 May 34 May	54 Jan 56 Apr 75 Mar 4012 Feb
	Securi Pacific RR Co-   1965 F A   275     St. & ref 5s series A   1965 F A   275     **Certificates of deposit   1975 M   8   23     **Certificates of deposit   1975 M   1	214 214 3	78 19% 28% 19% 28 11 2%	*1484 15 *4 414 1612 1612 *118 114 *2312 2578	148 <sub>4</sub> 15 4 41 <sub>8</sub> 161 <sub>2</sub> 161 <sub>2</sub> *11 <sub>8</sub> 11 <sub>4</sub> 257 <sub>8</sub> 257 <sub>8</sub>	1618 1614 *118 114	4 4 161 <sub>4</sub> 163 <sub>8</sub>	*378 4 1618 1614	378 378 1570 1610	7(0 2,000 100 1,500	Silver King Condition Mines 5 Simmons Co	378June 28 1558 Oct 31 118 Oct 8	5 Jan 4 21% Jan 10 218 Jan 20	7% Jun 3% May 121g May 1% May 17% May	131s Jan 65s Nov 24 Jan 212 Apr 31 Nov
	*Certificates of deposit 1978 M N 283	27 27 4 28%	69 19¼ 28¾ 14 19 28 68 20 29¼ 2 19¼ 28¼ 10 ¾ 1¼	35 35 <sup>1</sup> 8 *102 103 *113 *19 19 <sup>1</sup> 4	345 <sub>8</sub> 35 *101 103 *113	3458 35 *10112 102 *113	35 35 101 101 *113 198 <sub>4</sub> 201 <sub>4</sub>	3518 3514 101 101 *113	34% 34% *101 110 *113	1,800 220 500	Skeily Oil Co	187 <sub>8</sub> Feb 19 95 Feb 15 112 Feb 5 141 <sub>2</sub> Feb 19	35 1 Oct 30 112 Jan 6 114 Jan 27	1214 Jun- 67 Mas 105 Mas 101 <sub>2</sub> May	2314 May 120 Apr 11414 May 22 Oct
	St & ref 5 series I   1949 M N   5     St & ref g 5 series H   1980 A O   28     *Certificates of deposit	28 20	10 66 6 20 29 % 6 20 29 % 31 19 % 28 %	*121 <sub>4</sub> 13 *171 <sub>4</sub> 171 <sub>2</sub> 10 101 <sub>8</sub> 17 <sub>8</sub> 2	*12 1212 1712 1712 984 10 178 178	94 10 2	*12 1219 1712 1719 978 10 178 178	1712 1712 978 1018 *178 2	171 <sub>2</sub> 171 <sub>2</sub> 98 <sub>4</sub> 10 17 <sub>8</sub> 17 <sub>8</sub>		Smith & Cor Type v t c. No par Snider Packing CorpNo par Socony Vacuum Oil Co Inc. 15 South Am Gold & Platiaum. 1 S'eastern Greyhound Lines. 5	1338 Feb 28 814 Mar 3 15g Jan 2	15 Sept 18 1734 Oct 2 1034 July 22 258 July 25 1934 Aug 15	5 May 14 Dec 71a May 18 July 10 May	111 <sub>2</sub> Jan 214 <sub>4</sub> Feb 121 <sub>2</sub> Jan 21 <sub>2</sub> Mar
5°M	ist & ref os series I 1981 F A 27%  **Certificates of deposit to Pac 3d 7s ext at 4% July '3s M N 1 1991 M S 1994 M S 19	27 27 8814 8814 5114	1 19 28 10 79% 89 51 57 103% 104%	*1614 17 1778 18 *13812 13978 2318 2338	16 161 <sub>4</sub> 173 <sub>4</sub> 18 1397 <sub>8</sub> 1397 <sub>8</sub> 231 <sub>8</sub> 231 <sub>8</sub>	178 18	1584 1584 1758 1818 *139 13978 23 2318	1784 1784	1738 1712 *13912 13978	1,500 30 2,200	So Porto Rico Sugar No par 8% preferred100 Southern Calif Edison25	x13 June 6 120 Aug 1	21 Mar 10 150 Mar 31 27% Jan 3	16 Au 128 May	16% Jan 30% May 1521 <sub>2</sub> Apr 301 <sub>2</sub> May
14 18	ogabels W Penn Pub Ser—  t mtge 4 ½ 3	108¾ 109 •111¼ 112¼ 106 106¾	9 108 % 111 % 110 % 113 % 34 102 % 107	121 <sub>9</sub> 121 <sub>9</sub> 121 <sub>8</sub> 123 <sub>8</sub> 17 17 321 <sub>8</sub> 323 <sub>4</sub>	128 128 121 117 121 168 168 168 321 1	1219 1219 1178 1214 1678 1718	121 <sub>2</sub> 125 117 <sub>8</sub> 121 <sub>8</sub> 165 <sub>8</sub> 17 313 <sub>4</sub> 321 <sub>2</sub>	121 <sub>2</sub> 121 <sub>2</sub> 117 <sub>8</sub> 121 <sub>4</sub> 163 <sub>8</sub> 171 <sub>4</sub> 321 <sub>8</sub> 333 <sub>8</sub>	121 <sub>2</sub> 123 <sub>4</sub> 117 <sub>8</sub> 121 <sub>4</sub> 165 <sub>8</sub> 174 <sub>8</sub> 325 <sub>8</sub> 333 <sub>4</sub>	3,500 18,400 9,700 18,000	Southern Natural Gas Co.7.50 Southern Pacific CoNo par Southern RyNo par 5% preferred100 Mobile & Onlostk tr etfs 100	1012May 16 8 Jan 2 1114 Feb 15	131 <sub>2</sub> Sept 17 143 <sub>4</sub> Aug 1 191 <sub>8</sub> July 31 333 <sub>4</sub> Oct 31	64 May 8 May 134 May	15% Jan 201 <sub>2</sub> Jan 34% Jan
G	ontreal Tram 1st & ref 5s 194		2 62½ 85 39 52 39 39	*35 3718 *138 158 *334 4 *50	*35 3718 112 112 *384 4 *50	*3414 3718 *112 158 *334 4 *50	*35 3618 112 112 *384 4 *50	361g 3714 112 112 *334 4 *50	188 188 384 384 *50	300 900 200	Sparks WithingtonNo par Spear & Co	1 May 5 3 May 9 60 Mar 5	3/12 Oct 9 2 Jan 3 612 July 28 69 July 31	1712 Nov 112 May 34 Jun 6078 Oct	39 Jan 318 Apr 7 Jan 72 May
Moi C	en & ref s f 5s series D 1951 1 O 1718 & Essex lst gu 3 1/2s 2001 I D 39 % oastr M 5s series A 1955 M N 41 onstr M 4 1/2s series B 1955 M N 36	41 41%	38 1/4 38 1/4 32 37 43 1/4 20 36 44 90 30 1/4 39	*2012 2114 3234 3318 *3238 35 *5614 5814	33 3314 *33 35 *5614 5814	3314 3319 *33 3416 *5614 5814	*2012 2112 3334 3376 *33 3410 *5614 5814	*33 3512 *5614 5814	33 3334 *33 3412 *5614 5811	9,100	Spencer Kellogg & Sons No par	29 Apr 21 271 <sub>2</sub> Apr 25 545 <sub>8</sub> Aug 5	22 July 21 3984 July 22 381 <sub>2</sub> July 28 59 June 4 67 <sub>8</sub> Jan 6	14% May 33 May 19 May 454 May 444 May	234 Apr 47 Feb 384 Apr 584 Dec 114 Jan
III Moi	unt in States T & T 3 48 . 1965 / D	110% 110%	3 107% 110%	512 578 5012 5014 *3818 3878 *11284 115 518 511	39 3918 *11234 115	5012 5014	261- 278.	50 50 3714 3714	49 491 <sub>2</sub>	370	Conv \$4.50 pref	4458May 31 3114 Feb 19 11184June 2	5758 Jan 9 4014 Aug 1	46 Mas 26% Mas	661g Apr
Nat	h Chatt & 8t L 4s ser A . 1978 F A 65 Dalry Prod 3 4s debs 1960 J D 106 9 Distillers Prod 3 4s 1944 M S	65 65% 105% 106% 103% 104	23 65 72 32 102 106 1/4 17 103 105 1/4	*11112 112 78 714 2 2 *1412 1516	*1111 <sub>2</sub> 112 3 <sub>8</sub> 3 <sub>8</sub> 17 <sub>8</sub> 2 *141 <sub>2</sub> 15	*11112 112 35 36 178 2 *1412 1510	1111 <sub>2</sub> 1111 <sub>3</sub> 3q 3 <sub>R</sub> 17 <sub>R</sub> 17 <sub>R</sub> 143 <sub>4</sub> 143 <sub>4</sub>	184 178 +1412 1514		7,000 5,400 300	\$4.50 preferred No par Standard Gas & El Co No par \$4 preferred No par \$6 cum prior pref No par	108 June 19 38 Mar 21 112 Oct 31 1018 Feb 19	114 Jan 6 458 Mar 20 2114 Mar 21	1 Mas 24 Mas 978 11 3	25g Jan 71g Jan 181g Jan
Nat § N New	Onal Steel 1st mtge 3s		16 101¼ 106¾ 103¼ 106½ 82¼ 86¼ 120 124	*1634 1714 2314 2314 32 3234 4314 433	*16 1612	224 234	16 16 23 2314 3259 33 4318 4359	161 <sub>8</sub> 161 <sub>8</sub> 23 231 <sub>2</sub> 323 <sub>4</sub> 33 433 <sub>8</sub> 437 <sub>8</sub>	227 <sub>8</sub> 231 <sub>4</sub> 321 <sub>2</sub> 327 <sub>8</sub>	10,500 12,300 24,900	\$7 cum prior pref No par Standard Oil of Calif No par Standard Oil of Indiaus 25 Standard Oil of New Jersey 25	1778 Mar 4 2512 Mar 5	2284 Mar 21 2488 July 22 3418 July 29 45% July 25	12's M 16'4 O ! 20% May 29% June	224 Jan 261s Jan 29 Apr 461s Jan
New New	ew England RR guar 5s 1945 J J 62 Consol guar 4s 1945 J J 62	122% 123	5 50 62½ 25 45¾ 62½ 3 121¼ 127¾ 2 123¾ 131¼	*4019 4118 *3319 34 6238 6234 6 618	401 <sub>2</sub> 401 <sub>3</sub> *331 <sub>2</sub> 313 <sub>4</sub> 621 <sub>8</sub> 631 <sub>8</sub> 6 6	4012 4078 *3312 3434	4078 41 *3212 34% 6218 6214 618 614	41 413 *32 341 <sub>2</sub>	41 411 <sub>4</sub> *32 341 <sub>2</sub> *62 621 <sub>4</sub> 6 61 <sub>8</sub>	1,900 2,200 2,200	Standard Oil of Ohio 25 Starrett Co (The) L S _ No par Sterling Products Inc 10 Stewart-Warner Corp 5	3414 Feb 19 33 Oct 20 52 Apr 16 534 Oct 17	4812 Aug 2 40 Jan 4 66 June 11 834 Jan 10	23 May 56 May 41 <sub>2</sub> May	384 Dec 804 Jan 878 Feb
N J New	t gs 4 ½s series B 1961 M N Junction RR guar 1st 4s 1986 P A Pow & Light ist 4 ½s 1960 A O Orl Great Nor 5s A 1983 J J 76 & N E 1st ref & imp 4 ½s A 1952 J J	*73 80	2 123 % 131 % 70 75 107 109 % 15 67 80 3 65 77 %	*5 51° 618 618 *518 514 *58 59	5 5 *6 61 <sub>8</sub> 5 51 <sub>8</sub> 59 59	5 5 5 6 618 5 518 59 5958	*43 <sub>4</sub> 5 6 61 <sub>8</sub> 51 <sub>8</sub> 51 <sub>8</sub> *58 597 <sub>8</sub>		6 618 5 518 *58 5912	500 4,300 6,800 1,200 50	Stokely Bros & Co Inc	512 Apr 23 43 May 26	5 <sup>3</sup> 4 Sept 15 8 <sup>3</sup> 8 July 23 8 <sup>5</sup> 8 Jan 7 60 <sup>1</sup> 2 July 23 126 July 10	5 May 54 May 464 Aux	8 <sup>1</sup> 4 Apr 12 <sup>5</sup> 8 Jan 12 <sup>5</sup> 8 Feb 65 <sup>7</sup> 8 May
New Is New	Orl Pub Ser 1st 5s ser A. 1952 A 0 105 M t & ref 5s series B 1955 J D Orleans Term 1st gu 4s 1953 J J	105 105 105 105 105 105 105 105 105 105	12 104 1/4 106 1/4 13 105 1/4 106 1/4 12 68 76	124 124 5 518 1524 16 178 178 *14 15	*123 126 5 51 <sub>8</sub> 151 <sub>2</sub> 151 <sub>2</sub> 13 <sub>4</sub> 17 <sub>8</sub> *14 141 <sub>4</sub>	*123 126 *5 51 <sub>8</sub> 151 <sub>2</sub> 151 <sub>2</sub> 17 <sub>8</sub> 17 <sub>8</sub> 137 <sub>8</sub> 141 <sub>2</sub>	*123 126 5 5 *158 158, *184 178 1414 15	478 5 1558 1558	434 5 1538 1534 158 178	5,200 1,500 3,500 1,100	Sunshine Mi lag Co	15 Apr 21 12 Feb 27	9 Jan 4 21 Jan 10 23 July 11	71s Mas 121g Mas 11s Oct 91s Mas	10% Jan 27% Jan 212 Jan 1814 Nov
	O Tex & Mex n-c inc 5s . 1935   A   0   363	41% 43 40 40%	7 30 39 30 37 23 3434 48 11 34 4634	*1919 1018 *445 5 2314 2314 23 23	*181 <sub>2</sub> 191 <sub>4</sub> *44 <sub>4</sub> 5 297 <sub>2</sub> 231 <sub>6</sub> 23 23	*1812 1914	19 19 *42, 478 2278 23 2278 23	*1834 1934 *44a 47a 224 23 227a 23	181 <sub>2</sub> 184 <sub>4</sub> *43 <sub>8</sub> 47 <sub>8</sub> 225 <sub>8</sub> 227 <sub>8</sub> 23 23	3,500 1,700	Sutherland Paper Co	181 <sub>8</sub> June 21 4 Feb 28 193 <sub>4</sub> May 5 173 <sub>5</sub> Mar 4	2314 Jan 2 512 Aug 4 25 Aug 8 2412 Sept 19	3 Mas 2174 Mas	35% Feb. 7% Mar 24% Apr 32% Jan
	## Section C	40% 41 *38 40%	10 35¼ 46¼ 32 45 33 32¼ 44¼ 33¾ 44 36 33¼ 47¼	478 8	478 5	44 478	44 478	478 478	48, 478	3,800	Symington-Gould Corp w w.1	4% Oct 9	7% July 10	44 Mas	9fg Jan
New	*Certificates of deposit	*109%	1 32 46	*514 512 *34 4112 *214 238 *814 858	*514 538 *34 41 214 214 *819 859	514 514 *35 4112 212 212 814 812	*5 514 *35 4119 214 214 810 810	*5 51 <sub>4</sub> *35 411 <sub>2</sub> *21 <sub>4</sub> 23 <sub>8</sub> 81 <sub>2</sub> 81 <sub>2</sub>	5 5 *35 411 <sub>2</sub> *21 <sub>4</sub> 23 <sub>8</sub> *81 <sub>4</sub> 81 <sub>2</sub>	300 500	Talcott Inc (James)       9         5½% partic pref       50         Telautograph Corp       5         Tennessee Corp       5	32 Jan 6 214 Oct 17 78 Apr 23	5% Sept 5 3812 Aug 22 334 Jan 16 938 Sept 2	41s May 281g May 27s Dec 414 May	6 Apr 40 Mar 55 Mar 94 Dec
R R	Cent RR 4s series A 1998 A 5534-year 334s sec a f 1946 A 0 9534 f & impt 4 ½s series A 2013 A 0 49 f & impt 5s series C 2013 A 0 5434 Suv secured 3½s 1952 M N 5434	95% 96 48% 50 4 54% 55% 2	50 54 69¼ 92 89¾ 96¾ 18 48¾ 63¾ 22 54 69¾ 12 52¾ 67¾	43a <sub>4</sub> 44 31 <sub>8</sub> 31 <sub>8</sub> 341 <sub>8</sub> 341 <sub>4</sub> 7 7	438 <sub>4</sub> 437 <sub>8</sub> *3 31 <sub>8</sub> 34 341 <sub>2</sub> 7 7	4334 4418 3 3 3314 3334 678 678	437 <sub>8</sub> 443 <sub>8</sub> 3 31 <sub>8</sub> 335 <sub>8</sub> 341 <sub>4</sub> 67 <sub>8</sub> 67 <sub>8</sub>	4334 4414 318 318 34 34:4 634 634	3 3 331 <sub>8</sub> 331 <sub>2</sub> 61 <sub>2</sub> 68 <sub>4</sub>	5,100 1,500	Texas Corp (The)	3112 Apr 22 514 Mar 4	4434 July 31 418May 12 3878 Sept 12 734 July 28	21 <sub>2</sub> May 267 <sub>8</sub> May 53 <sub>8</sub> Oct	47% Apr 414 Apr 3714 Nov 8% Jan
N Y	Cent & Hud River 31/48 1997 J J 81 31/48 registered 1997 J J J		19 76 87 1/2 71 83 2 100 101 1/4	*538 512 *1014 1034 *814 812 *40 45	514 514 1014 1014 814 814 *40 - 44	514 539 *10 1034 8 8 *40 45	514 514 10 10 *8 81: *4378 45	518 518 10 10 *784 814 x13 4412 *314 384	5 518 *958 10 8 814 4212 4312 314 314	2,600 400 700 409 200	Texas Pacific Land Trust 1 Texas & Pacific Ry Co 100 Thatcher Mfg Co No par \$3.60 conv pref No par The Fair No par	512May 19	63s Aug 9 14 July 22 101s Jan 23 4412 Sept 25 43s Sept 8	34 July 5 May 7 Dec 36 Dec 21s June	65a Jan 121 <sub>2</sub> Jan 181 <sub>2</sub> Jan 53 Mar 4 Feb
I La	ke Shore cell gold 3½s 1998 F A 60¾ 3½s registered 1998 F A 60¾ ich Cent cell gold 3½s 1998 F A 54		59% 70 55 64% 5 54 68 51% 65	*314 384 *5312 55 458 45e *85 3712 *258 3	*31 <sub>4</sub> 37 <sub>8</sub> *531 <sub>2</sub> 55 *45 <sub>8</sub> 48 <sub>4</sub> *35 371 <sub>2</sub> *25 <sub>8</sub> 27 <sub>8</sub>	*31 <sub>4</sub> 38 <sub>4</sub> *54 547 <sub>8</sub> 43 <sub>4</sub> 48 <sub>1</sub> *35 371 <sub>2</sub> 25 <sub>8</sub> 25 <sub>8</sub>	314 314 *5312 54 458 456 *35 3716 *212 278	*531 <sub>2</sub> 543 <sub>4</sub> 43 <sub>4</sub> 43 <sub>4</sub> *35 371 <sub>2</sub>	*5312 5434 458 484	1,200	Preferred 100 Thermold Co 1 \$3 div conv preferred 10 Third Avenue Ry 100	38 May 21 4 Feb 1 30 Jan 17 21 <sub>2</sub> Apr 23	6014 Sept 6 512 July 30 40 Aug 20 418 Jan 6	30 June 3 May 20 June 24 Pet	4212 Feb 5% Mar 35 Nov 712 Apr
R	York Chicago & St Louis— 15 5/58 series A 1974 A O 73 1/4 14 1/58 series C 1978 M 5 62 collater-d trust 1946 F A 100 1/4	61% 62% 1	37 6634 7634 53 5434 65 33 8634 10134	*438 484 *2712 2812 *12 58	*412 478 *2784 2814 *12 *18	41 <sub>2</sub> 41 <sub>2</sub> 28 28 1 <sub>2</sub> 1 <sub>2</sub>	*414 478 *27 28	*414 458 2658 27 12 12	*414 412 *2658 27 ************************************	500 400	Thompson (J R)25 Thompson Prods IncNo par Thompson-Starrett Co.No par	2534 Apr 30 12 Oct 21	6 Jan 6 34 Jan 10 114 Jan 18	2534 May 1 May	612 Dec 3814 Apr 212 Jan
18 6s	t mtge 3 ½s extended to 1947 A 6 97 debeatures 1950 J D Connecting RR 3 ½s A 1965 A 6 101 ½ Dock 1st gold 4s 1951 F 4 62	97 98 *90 95 101½ 101½	90 98¼ 79 97¼ 34 98¼ 102¼ 33 55 66¾	*10 <sup>1</sup> 4 12 11 11 <sup>1</sup> 8 *07 98 <sup>1</sup> 2 31 <sup>1</sup> 2 31 <sup>5</sup> 8	*1014 1112 1078 11 *97 9810 3114 3114	*1012 11 1078 1118 *9714 9812 3114 3112	*1012 11 1118 1114 *9714 98 31 3114	*1012 11 1118 1114 9712 9712 3112 3112 3984 3984	101 <sub>2</sub> 101 <sub>2</sub> 111 <sub>8</sub> 111 <sub>4</sub> 98 981 <sub>2</sub> 303 <sub>4</sub> 313 <sub>8</sub>	300 2,900	\$3.50 cum preferred No par Tide Water Associated Oil - 10 \$4.50 conv pref - No par Timkea Detroit Axle - 10 Timkea Roller Bearing No par	2712 Feb 19	18 Jan 9 11 <sup>1</sup> 4 July 31 99 <sup>3</sup> 4 Jan 6 35 <sup>5</sup> 8 Sept 6 51 <sup>1</sup> 4 Jan 2	8 May 84 May 81 May 18 May 354 May	23 Jan 12 May 994 Dec 3412 Dec 5212 Nov
N Y	nv 5% notes 1947 A O 109   Edison 3	7614 78	9 60 78 17 10634 11614 5 10734 11034	41 4118 439 438 *1314 1314 *784 814 118 118	*4014 41 412 415 13 1335 *734 818 118 118	401 <sub>4</sub> 403 <sub>4</sub> 43 <sub>8</sub> 43 <sub>6</sub> 13 131 <sub>2</sub> *73 <sub>4</sub> 8 11 <sub>8</sub> 11 <sub>8</sub>	40 405 438 43- 1278 1314 *784 8 118 118	13 1318 8 8 1 118	39 39 <sup>3</sup> 4 4 <sup>1</sup> 4 4 <sup>3</sup> 8 12 <sup>1</sup> 2 12 <sup>5</sup> 8 *8 <sup>1</sup> 8 8 <sup>1</sup> 2 1 1	3,300 1,900 100	Transamerica Corp	418May 26 918May 15 678 Mar 25 1 Apr 16	514 Jan 13 1714 Jan 2 1078 Aug 21 2 Jan 9	414 Mas 1014 Mas 412 Mas 114 Mas	7 Mar 21% Apr 9% Nov 24 Jan
N Y Pt	& Erie—See Erie RR  Gas El L4 H & Pow g 5s 1948 J D  Irchase money gold 4s 1949 F A  Y & Greenwood Lake 5s 1946 M N 62  & Harlem gold 3 1/8 2000 M N	121% 121% 115% 115%	1 120 ¼ 125 ¾ 8 113 ¼ 118 ¾ 27 26 ¾ 66 ¾	*67% 70 *512 578 *11 13 814 812	*68 70 584 6 *11 13 814 839	*68 6819 *578 618 *11 13 838 819	*6814 70 578 578 *11 13 812 85	6814 6812 534 6 11 11 838 839	*68 70 *584 6 *11 13 838 812	900 100 9,200	\$6 preferred	62 July 3 4 Feb 19 91 <sub>2</sub> Jan 30 5 May 23	75 Jan 9 718 Sept 17 1114 Aug 9 958 Sept 17	34 May 614 May 5 May	8212 Mar 538 Apr 1018 Apr 1314 Jan
N Y	& Harlem gold 3/58 - 2000 M N Lack & West 48 ser A 1973 M N 52 5s series B	51 1/2 52 1/2 55 55 4 *101*132	100¼ 105¼ 50 49% 57 21 53¼ 59% 95 101½ 1 92 101	*2058 21 114 114 22 22 *7 718	*21 221 <sub>2</sub> *11 <sub>4</sub> 13 <sub>8</sub>	*21 2218 114 114	*2114 22 *118 13¢ *2014 2215 *718 714	22 22 <sup>18</sup> *1 <sup>18</sup> 1 <sup>38</sup> *20 <sup>18</sup> 22 <sup>14</sup> 7 <sup>14</sup> 7 <sup>14</sup>	14 14	190	\$1.50 preferred No par Twin City R .pid Tran No par 7% preferred 100 Twin Coach Co 1	161 <sub>2</sub> May 20 1 Mar 25 161 <sub>2</sub> Feb 20 65 <sub>8</sub> May 22	227 <sub>8</sub> Sept 17 13 <sub>4</sub> July 31 271 <sub>2</sub> Sept 9 91 <sub>8</sub> Jan 13	14 Mas 14 Mas 1378 Mas 64 Mas	3 <sup>1</sup> 4 Apr 30 Apr 13 <sup>1</sup> 4 Mar
IN T	New Hav & Hart RR— (on conv deb 4s	27 27¾ 26 27	13 19 27¾ 36 17¾ 27	33 3314	327 <sub>8</sub> 333 <sub>8</sub>	3384 3414	*3358 3410	*33% 3412	33% 33%	1,100	U Under Elliott Fisher Co <i>No par</i>	30 Feb 14	37% Sept 17		45 Feb
N. C.	fon-conv deb 4s 1955 J J 2734 fon-conv deb 4s 1956 M N 2734 onv deb 3/8 1956 J J	27 28 11 27 28 11	20 17% 27 18¼ 28 52 18% 28 57 18 27¼ 17 20% 31%	*10 1014 7218 7258 *11514 11534 *11114 11112 1478 15	10 10	03. 07.	05. 03.	Q.ia Q3.	01a 05a	3,100 10,600 30 110	Union Bag & Paper No par Union Carbide & Carb No par Union El Co of Mo \$5 pfNo par Pref \$4.50 series No par	91 <sub>2</sub> Oct 31 60 Feb 14 z1118 <sub>4</sub> Jan 30 1081 <sub>2</sub> Aug 6	79% Sept 17	105 May	18% Apr 88% Jan 116% Dec
1:	8s registered 1948 J J Collater Litrust 6s 1940 A O 50 bebenture 4s 1957 M N better 1957 J D 2934	50 52 ¼ 5¾ 5¾ 29 30 13	33¼ 53¼ 2 3¾ 7¼ 3 20 30¼	7414 741 <sub>2</sub> *801 <sub>2</sub> 811 <sub>4</sub>	7418 7414 8114 8114 *1112 12	1458 1478 74 7458 8012 8034 *1112 12 26 26	141 <sub>2</sub> 147 <sub>8</sub> 738 <sub>4</sub> 74 798 <sub>4</sub> 798 <sub>4</sub> *111 <sub>2</sub> 12 257 <sub>8</sub> 257 <sub>8</sub>	7984 7984 *1112 12	141 <sub>2</sub> 147 <sub>8</sub> 728 <sub>4</sub> 731 <sub>2</sub> 79 791 <sub>4</sub> *111 <sub>2</sub> 12 261 <sub>8</sub> 261 <sub>8</sub>	5,700 1,400	Union Oil of California 25 Union Pacific RR Co 100 4% preferred 100 Union Prem Food Stores Inc. 1 Union Tank Car No par	7284 Oct 31 79 Sept 25 11 Aug 15	8578 Jan 10 8514 Jan 13 1312 Jan 2 31 July 28	71 May 70 June 13 Dec 224 Jan	98 Apr 98 Apr 8912 Feb 16 July 2978 May
1.N	Harlem R & Pt Ch 1st 4s 1954 M N	83 83 514 534 154 154	6 78 86 10 434 734 2 134 3	25 <sup>3</sup> 4 25 <sup>3</sup> 4 37 <sup>1</sup> 4 37 <sup>1</sup> 4 14 <sup>1</sup> 8 14 <sup>1</sup> 4 *12 <sup>5</sup> 8 13 <sup>1</sup> 8 *111 111 <sup>3</sup> 4	363 <sub>8</sub> 367 <sub>8</sub> 137 <sub>8</sub> 143 <sub>4</sub> 121 <sub>4</sub> 121 <sub>9</sub>	361 <sub>4</sub> 367 <sub>8</sub> 143 <sub>8</sub> 143 <sub>4</sub> . 121 <sub>4</sub> 121 <sub>4</sub>	3684 371 <sub>2</sub> 141 <sub>8</sub> 141 <sub>2</sub> 121 <sub>4</sub> 121 <sub>4</sub> 1113 <sub>4</sub> 1113 <sub>4</sub>	3718 3712 1414 1484 *1288 1212 *11184 11484	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 18,600 700 30	United Aircraft Corp	34 <sup>1</sup> 4 Apr 19 9 <sup>3</sup> 8May 15 11 <sup>3</sup> 8May 27 100 May 1	443 <sub>8</sub> Jan 9 171 <sub>8</sub> Jan 9 143 <sub>4</sub> July 24 1131 <sub>4</sub> Feb 6	8112 July 12 May 1212 May 10878 Nov	5338 Apr 2334 Apr 18 Apr 11178 Dec
N Y N Y N Y	Y Prov & Beston 4s	45 45 110% 111 *105% 107	99 100 45 5416 4 10816 11116 105 10816	*48 49 *175 <sub>8</sub> 19	48 48 *175 <sub>8</sub> 183 <sub>8</sub> 14 3 <sub>8</sub> 201 <sub>4</sub> 21	47 47 *1784 19	4518 4612 *1784 19 14 88 1988 1984	*45 4658 19 19 516 38	44 45 191 <sub>2</sub> 191 <sub>2</sub>	600 400	United Carbon CoNo par United-Carr Fast Corp. No par United CorporationNo par \$3 preferredNo par	4078May 2 1612 Apr 23 14 Oct 20	52 Sept 4 2118 Sept 3 112 Jan 7	12 May 14 Dec	65% Ma) 2012 Dec
Fo	r footnotes see page 891.		1200	-	notes see pa			1 -							

NEW YOR	K ST	TOCK RECORI	D	X3.15	1212 MARK	NEW YORK BOND RECORD
LOW AND HIGH SALE PRICES	Sales	STOCKS NEW YORK STOCK	Range Str On Basis of 1	oce Jan 1 00-Share Loss	Range for Previous Year 1940	N. Y. STOCK EXCHANGE Week Ended Oct. 31  Friday Range or Friday Range or Friday's Sale Friday Range or Since Since Jan. 1
Saturday Oct. 25   Oct. 27   Oct. 28   Oct. 29   Oct. 20   Oct. 30   Oct. 31	180 3,100 400 2,700 35,100 400 7,600	United Drug Inc. 5 United Dyewood Corp. 10 Preferred. 100 United Electric Coal Cos. 5 United Erg & Fdy. 5 United Fruit Co. No par United Gas Improv't No ar United Mer & Manu Inc v t c. 1	11 <sub>2</sub> May 6 20 <sub>3</sub> May 16 38 <sub>6</sub> Apr 21 337 <sub>8</sub> May 5 60 May 29 61 <sub>4</sub> Oct 31 105 May 3 81 <sub>8</sub> Apr 25	61 <sub>2</sub> Sept 18 3a <sub>3</sub> Sept 10 395 <sub>5</sub> Oct 31 53 <sub>8</sub> July 24 42 Jan 8 75 Sept 9 101 <sub>2</sub> Jan 15 117 Jan 22 141 <sub>2</sub> Sept 19	6 June 134 Mai	Reliroad & India, Cos. (Cont.)   N Y Steam Corp Ist 3\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	50 50 100 5,700 170 500 300 1,700	United Paperboard	2% Feb 19 84 Mar 4 914 Feb 19 812 Mar 4 48 Oct 31 170 Apr 23 478 Feb 17 33 Feb 10 20 Apr 18 3 Apr 22 5% Apr 24 5415 Feb 24	4 July 28 93% Oct 24 19 July 22 13 July 19 691; Jan 8 183 Jan 14 91;June 12 331; Aug 26 45; Aug 13 104; Sept 16 105 Oct 4	31 <sub>2</sub> Dec 71 <sub>6</sub> Jan 80 Jan 97 Max 5 Max 121 <sub>6</sub> Dec 51 <sub>8</sub> Max 11 Not 50 Jun 89 Jan 165 Max 1821 <sub>9</sub> Max 24 <sub>8</sub> Max 61 <sub>2</sub> Max 24 <sub>8</sub> Max 28 Apt 31 <sub>2</sub> Max 75 <sub>9</sub> Apt 6 Max 123 <sub>4</sub> Apt 48 Aup 74 Max	103   103
*\frac{1}{9}\begin{array}{c c c c c c c c c c c c c c c c c c c	200 2,000 7,800 400 1,500 200 25,200 3,500 1,100	U S Pipe & Foundry. 20 U S Plaving Card Co 10 U S Plaving Card Co 10 U S Plaving Card Co 10 U S Realty & Impt. No per U S Rubber Co 100 U S Smelting Ref & Min 50 Preferred 50 U S Steel Corp No per Preferred 100 U S Tobacco Co No per 7% preferred 25 United Stockyards Corp	294, Nay 6 18% Apr 12 15, June 4 17% Feb 14 804 Feb 15 531 Oct 31 69% Apr 25 49% Apr 21 1151, June 2 2214 Oct 31 42 Mar 27 15, Oct 31	344s Feb 7 26 Sept 24 21s July 23 281s Sept 17 1034s Sept 11 651s Apr 4 761s Jan 20 7034 Jan 13 130 Jan 13 484 Sept 11 12s Jan 7	214 Jun 381 Jan 274 Jun 39 App 22 Dec 24 Nov 15 May 154 Jan 681 May 173 Jun 660 May 773 12 Dec 42 May 1631 May 1632 May 1633 May	Cen & ret 3/38 series A 1974 M 8 113 ½ 116 ½ 113 115  *Northern Ohio Ry  *lat gtd g 5s 1945  *ist mtge g 5s (stamped ean cellation of guarantee) 1945  *Certificates of deposit A 0 46½ 56½  *North Pacific prior lien 4s 1997 Q J 70½ 70½ 71½ 26 68½ 80½  4s registered 1997 Q J 70½ 70½ 71½ 26 68½ 80½  4s registered 2047 Q J 42½ 42½ 42½ 193 39 47½  3s registered 2047 Q J 67½ 42½ 42½ 193 39 47½  Ref & impt 4½ series A 2047 J 48½ 48½ 49 32 47½ 583  Ref & impt 65 series B 2047 J J 62½ 60¾ 60½ 60½ 30 60½ 70
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,900 200 300 900 100 330	Uaited Stores class A 5 56 eany preferred. No par U diversal-Cyclors Steel Corp 1 Universal Leaf Tob. No par 8% preferred. 100 Universal Pictures 1st pref. 100 V V Vadsco Sales. No par Preferred. 100 Vauadium Corp of Am. No par Van Norma Mach Tool. 2,50	5 Apr 28 476 Apr 25 12 May 10 48 June 2 140 May 20 133 Jan 17	16% Jan 10 64 Sept 22 157 Jan 21 162 Oct 31 58 Aug 28 30 Sept 18 34% Jan 6	1 May 41 June 41 June 6314 Dee 1212 May 46 May 70 Jane 13443 June 69 June 128 Dee  418 Nov 12 June 19 Feb 26 May 4372 May	Ref & impt-54 series D 2047 J J 5294 5194 53 46 50% 62 Northern States Power Co- (Minn) Ist & ref M 3½8 1967 F A 108½ 108½ 108¾ 10 107½ 1103 (Wise) Ist mage 3½8 1964 M S 111½ Northwestern Teleg 4½8 ext 1944 J J 1101   24 **Og & L Cham Ist gu g 4s 1948 J J 7½ 7½ 7½ 24 3½ 9 Ohlo Connecting Ry Ist 4s 1943 M S 107¾ 107¾ 108½ 42 106½ 1083  Ist mage 4s 1965 M N 107¾ 107¾ 107¾ 108½ 42 106½ 1083
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,800 1,900 1,700 170	Van Rasite Co Inc. 5 7% 1st preferred 100 Vick Chemical Co 5 Vicks Shreve & Pac Ry 100 5% preferred 100 Victor Chemical Works 5 Va-Carolina Chem No var 6% div partic preferred 100 Va El & Pow 86 pref No par Va Iron Coal & Coke 5% pt 100 Virginian Ry Co 25 6% preferred 25	20% Aug 4 1121 <sub>2</sub> Sept 23 391 <sub>2</sub> Ju.e 2 57 Mar 26 66 Aug 20 20 Mar 13 11 <sub>2</sub> Apr 14 191 <sub>8</sub> Apr 22 1151 <sub>2</sub> Feb 17 12 Apr 3 35 Oct 17 311 <sub>2</sub> Mar 29	28 July 10 116 Aug 8 45 July 30 57 Mar 26 66 Aug 20 274 Sept 10 212 Jan 2 284 July 23 234 Sept 16 42 Jan 4 3312 Feb 5	6 Ma) 1512 Apr 3614 June 48 Jan 2812 May 35 Jan	18t mige 3 \( \) is   1972 \( \) j   j   103 \( \)   106 \( \)   106 \( \)   106 \( \)   108 \( \)
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,900 1,600 300 2,900 1,600 700 300 600	Waldorf System No par Walgreen Co. No par 44% pref with warr 100 Walworth Co. No par Wals(H) Good & W. Ltd. No par Div redeem pref. No par Ward Baktag Co et A. No par Ward Baktag Co et A. No par	89 Feb 15 135 Mar 27 8 Jan 2 1712 Apr 22 9612 June 27 378 Oct 16 2512 May 31	978 Apr 4 2214 Jan 4 10558 Jan 6 688 Jan 6 36 Sept 18	71 May 110 Nov 120 June 135 May 120 June 135 May 1619 May 1814 May	Paeific Coast Co 1st g 5s
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	13,000 110 400 490 1,200 1,100 900 1,200	Class B. No par 7% preferred 100 Waraer Bros Plotares 5 83.55 preferred No par 83 preferred No par 83 preferred No par Wareen Fdy & Plpe No par Warden Fdy & Plpe No par Washlagton Gas Lt Co No par Waukesha Motor Co 5 Wayne Pump Co 1  Webster Elsenibhr No par 7% preferred 100	13 <sup>1</sup> 8 Apr 19 23 <sup>1</sup> 4 Feb 19 53 Jan 2 1 <sub>2</sub> Mar 11 6 Feb 4 25 Feb 19 18 <sup>1</sup> 2 June 3 13 <sup>1</sup> 4 Oct 30 12 <sup>3</sup> 4 Oct 17	261 <sub>4</sub> Sept 9 55 <sub>8</sub> Sept 2 75 Oct 11 11 <sub>2</sub> July 31 211 <sub>4</sub> Oct 22 38 Sept 17 238 <sub>4</sub> Jan 13 178 <sub>8</sub> July 22	131 <sub>9</sub> Aus 251 <sub>9</sub> Jai 2 Mai 44 Feb 30 Mai 501 <sub>2</sub> Dec 1 <sub>7</sub> Mai 21 <sub>8</sub> Sepi 34 Mai 124 Sepi 22 Mai 341 <sub>8</sub> Nov 20 Mai 284 Fel 131 <sub>4</sub> Mai 201 <sub>4</sub> Api 14 Mai 24 Jai 21 <sub>2</sub> Mai 47 <sub>8</sub> Feb 80 Dec 80 Dec	Paramount Broadway Corp—    1st M s f g 3s loan etts.   1955 r A
	100 10 150 130 250 900 1,500 700 800 10,100	Wesson Oll & Snowdrift No par \$4 conv preferred. No par West Penn El class A. No par 7% preferred. 100 6% preferred. 100 West Penn Pr Co 4 ½% pf. 100 West Penn Pr Co 4 ½% pf. 100 West Penn Pr Co 4 ½% pf. 100 Western Auto Supply Co. 10 Western Maryland. 100 4% 2d preferred. 100 Western Pacific 6% pref. 100 Western Union Telegraph. 100 Western Union Telegraph. 100 Western Union Telegraph. 100 Western BrakeNo par	6518 Mar 6 93 Oct 18 100 July 31 19212 Oct 31 112 Mar 31 1512 Feb 19 10412 Apr 26 2312 Mar 3 24 Apr 28 579 Oct 18 723 Feb 1 1812 Feb 13		151g May 29% Apr 584, Aug 75 Jan 91 June 1101g Apr 961g May 115 Apr 80. June 198 Jan 1081g May 25% May 1007g May 105 Apr 21 June 407g Apr 21 June 407g Apr 24 May 87g Apr 12 Dee 1 Jan 141g May 284g Jan 1514 May 284g Jan 1514 May 284g Jan	Pennsyl Glass Sand 3½s   1960   7 D   105   105   105   105   105   105   106   106   106   106   106   107   107   107   107   108   107   108   10
7212 73 7112 7214 71 7212 7284 738 7278 7478 7314 7478 1 122 122 12224 123 1224 123 122 123 12184 12184 +120 125	128,300 149,000 500 100 60  4,300 1,900 800	Westinghouse El & Mfg 50 Ist preferred	71 Oct 28 12014 May 2 316 Oct 23 2712 June 6 2714 Apr 17 105 Apr 16 60 Aug 18	105 Jan 2 141 Mar 22 144 Oct 15 341; Jan 10 361; July 14 112 Aug 9 65 July 23 100 Jan 2 3004 July 31 76 Jan 14 1574 July 25 1775 Jan 9 814 July 11 58 Jan 10 5418 June 28 261; July 31	76 May 118 Jan 110 May 140 Nov 26 Jan 37 May 374 May 381; Feb 108 Det 1097; Dec 50 May 80 Oct 85 May 103 Nou 1818 May 351 Apr 51 May 747, Nov 74 Aug 1114 Apr 749 May 1716 Dec 40 May 112 Apr 318 May 714 May 38 Jan 871; Hay 144 May 242 May	Debenture g 41/58   1970   A O   931/5   923/5   931/5   76   90   97   97   97   97   97   97   97
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,700 1,700 3,400 4,200 500 8,700 300	Wilsos Oil & Gas Co	1½ May 3 1½ Apr 16 3½ Apr 18 44 Apr 24 65½ Feb 15 10½ Cet 17 23 Cet 31 26½ May 26 16½ Feb 19 98 Mar 15 85 Jan 30 52½ Cet 10 53½ Cet 16 86 Apr 23	28 May 12 28 Jan 11 514 Jan 13 7 Sept 17 77. Sept 18 114 June 6 3312 Jan 7 3412 Jan 7 2544 July 22 147 Aug 21 130 July 39 7312 Aug 21 7554 Aug 21 122 July 24	184 Oct 234 Jan 119 Jan 319 Apr 3 Jan 84 Apr 34 May 74 Apr 45 June 70 Mar 116 Jan 12114 Mar 144 May 344 Nov 30 May 424 Apr 134 May 247 May 55 June 1021 Oct 60 July 95 Oct 29 June 68 Nov 39 June 6514 Oct 91 June 129 Apr 73 May 93 Apr	General g 4\s/s series C 1977 J J 115 115 115 1 113\square 115\square General 4\s/s series D 1981 J D 109\square 109\square 1 108 110 Philadelphia Co coll tr 4\square 1961 J J 106\square 4 106\square 109\square 1 108\square 1 108\square 1 108\square 1 108\square 1 108\square 1 106\square 4 101\square 1 104\square 1 106\square 4 101\square 1 104\square 1 104\square 1 104\square 1 106\square 4 106\square 4 106\square 4 106\square 4 106\square 2 106\square 1 11\square 4 111\square 1 115\square 1 115\square 1 108\square 1 106\square 4 106\square 4 106\square 2 106\square 1 115\square 1 106\square 2 106\square 1 106\square 2 106\square 2 106\square 1 106\square 2 1
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,000 6,900 20 100 5,100	Yale & Towne Mfg Co25 Yellow Truck & Coach cl B1 Preferred	1758 Apr 24 1158 Apr 21 114 Feb 25 812 Oct 9 301g Apr 18	22½ Jan 8 17¼ Jan 10 120 Jan 10 12¼ Jan 11 42⅓ Jan 6 95 Aug 5	1514 May 25 Jan 984 May 1914 Jan 98 May 12812 Sept 68 Jun 14 Apr 2614 June 80 May 9018 Dec 1212 May 2812 Jan	Series H cons guar 48
*918 912 918 918 918 918 918 918 918 918 918 9 9 918 938 278 318 3 3 3 3 3 3 3 2 278 3 4	22,100 2	Senith Radio Corp	87 <sub>8</sub> Oct 16 13 <sub>8</sub> Apr 23 Ex-div. y Ex-	15% Apr 3 3% Oct 25	85 May 174 Apr 2 Mar 44 Apr led for redemption.	1st mtgc 4½s series C

Like to this agency	LE.		His Edward	11 11	the Law	NEW YORK BOND RECORD
N. Y. STOCK EXCHANGE Week Ended Oct. 31	5.5	Sale	Range or Friday's Bid & Aske	Bonds	Range Since Jan. 1	N. Y. STOCK EXCHANGE State Friday's Stace Week Ended Oct. 31  Week's Range or Stace Stace Stace Week Ended Oct. 31  Week's Range or Stace Stace Stace Week Ended Oct. 31  Week's Range or Stace
Railroad & Indus. Cos. (Cont.) Port Gen Elec 1st 4/s. 1960 1st 5s extended to 1955 Potomae El Pow 1st M 3/ss. 1960 Pressed Steel Car deb 5s. 1955 2 Providence See guar deb 4s. 1955 2 Providence Term 1st 4s. 1956 Public Service El & Gas 3/ss. 1966 1st & ref mtge 5s. 203 1st & ref mtge 8s. 203 Pub Serv of Nor 1ll 3/ss. 1966	0 M S 0 J J 6 J J 7 M N 6 M S 8 J J 7 J D 8 A O	86	86 873 1063/4 1063/ 1093/4 1093/ 95 95 33/4 39/ 1103/4 1103/ *1513/4 153 *2213/4	6 7	142 152 218 1/4 222 1/4 108 1/4 111	Railroad & Indus. Cos. (Cont.) Southern Pacific Co— 4s (Cent Pac coil) 1949 J D 48¼ 46¾ 48¾ 204 87⅓ 53½ 4s registered 1949 4s 46 48⅓ 48¼ 48¼ 48¼ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 49⅓ 166 40⅓ 55⅓ 55⅓ 55⅓ 55⅓ 50⅓ 50⅓ 50⅓ 50⅓ 186 40⅓ 55⅓ 2.55s May 1 1958 M N 102 102 1 100⅓ 104⅓ Gold 4⅓s 1968 M N 48⅓ 48⅓ 49⅓ 166 40⅓ 55⅓ 2.60s Nov 1 1958 M N 102 102 102 101 103⅓ Gold 4⅓s 1968 M N 48⅓ 48⅓ 49⅓ 24⅓ 39⅓ 55⅓ 2.60s Nov 1 1958 M N 102 102 102⅓ 3 100⅓ 104⅓ Gold 4⅓s 1968 M N 48⅓ 48⅓ 49⅓ 24⅓ 39⅓ 55⅓ 2.60s Nov 1 1958 M N 102 102 102⅓ 3 100⅓ 104⅓ Gold 4⅓s 1968 M N 48⅓ 48⅓ 49⅓ 24⅓ 39⅓ 55⅓ 2.60s Nov 1 1955 M N 103⅓ 10-year secured 3⅓s 1968 J J 75 75 76⅓ 226 48⅓ 76⅓ 8an Fran Term 1st 4s 1950 A O 80⅙ 80⅓ 81⅓ 8 76⅓ 8an Fran Term 1st 4s 1950 A O 80⅙ 80⅙ 81⅓ 8 76⅓ 8a sented A 1951 J D 30 20 20⅓ 33 33 35⅓ 8a sented A 1951 J D 30 25 58c at 6⅓s series C 1951 J D 30 36⅓ 226
Reading Co Jersey Cent coll 4s. 195 Gen & ref 4 ½s series A 199 Gen & ref 4 ½s series B 199 Remington Rand deb 3½s 195	1 A O	69% 78% 78%	69% 70 1 78% 78% 78% 78% 78% 78%	6 63	78 84 % 78 84	1st 4s stamped
Benubile Steel Carp 4 1/28 ser B 196: Pur mon 1st M conv 5 1/28 . 195: Gen mtge 4 1/28 series C . 195: Revere Copper & Brass 3 1/28 . 1966 *Rheinelbe Union s 1 78 . 1944 *31/48 assented . 1946 *Rhine Ruhr Water Serv 68 . 1956	1 F A M N 6 W N 0 M N 8 J J 5 5 J 3	10434 10434 10434 10135	104% 104% 104% 105% 104% 104% 101% 101% *8 *7	21 21 19 6 10	10234 10444 10334 10544 103 10634 9644 102 1235 2844 11 33	So'western Bell Tel 3\frac{1}{2}\$ B   1964 J D   112   112 \frac{1}{4}\$   18   109\frac{1}{4}\$   112\frac{1}{4}\$   18   109\frac{1}{4}\$   112\frac{1}{4}\$   112\frac{1}{4}\$   18   109\frac{1}{4}\$   112\frac{1}{4}\$   112\frac{1}{4}\$   108\frac{1}{4}\$   109\frac{1}{4}\$   113\frac{1}{4}\$   109\frac{1}{4}\$   109\frac{1}
*Rhine-Westphalia El Pr 7s . 1956     *Direct ntge 6s 1955     With declaration	F A O	736	*7 *7 7½ 7½ 104½ 104½	2	814 27 15 15 9 2634 1734 1734 734 2634	Tenn Coal from & RR get 58 1951 J
18 °Rio Grande June 1st gu 5s 1931 14 °Rio Grande West 1st g 4s . 1931 °1st con & coll trust 4s A . 1944 Roch Gas & El 4½s ser D . 1977 Gen mtge 3¾s series 1 . 1965 Gen mtge 3¾s series J . 1966 13 °R I Ark & Louis 1st 4½s . 1934 °Ruhr Chemical s f 6s . 1944 1° Rut-Canadian 4s stpd . 1945	J D J J J J A O O M & S M & S M & S A O	46 16 109% 12% 734	44% 44% 45% 47% 15% 16% *110% 109% 12% 12% 12% 7% 7%	28 207 172 11 24	40 48 % 35 50 7 18 131 131 109% 409% 110 110 107 110% 7% 16% 31 31 33 9	3a debentures 1965 M N 107 1074 76 10234 10735 Texas & N O con gold 5 s 1943 J J 98 97 5 98 22 78 98 Texas & Pacific 1st gold 5 s 2000 J D 10234 10234 10234 8 993 10834 Texas & Pacific 1st gold 5 s 2000 J D 10234 10234 10234 8 993 10834 Gen & ref 5 series B 1977 A 0 6334 6234 6334 36 6234 7534 Gen & ref 5 series C 1979 A 0 624 6234 6334 11 62 75 Gen & ref 5 series C 1979 A 0 624 6234 6334 11 62 75 Gen & ref 5 series C 1979 A 0 6234 6234 6334 12 56 6234 734 Texas & Pacific 1st gold 5 s 1980 J D 6234 6234 6334 12 62 75 Gen & ref 5 series C 1979 A 0 6234 6234 6334 12 62 75 Gen & ref 5 series C 1979 A 0 624 6234 6334 12 62 75 Tex Pac Mo Pac Ter 5 368 A 1980 J D 6234 6234 6334 25 6234 734 Third Ave Ry 1st ref 4s 1 1980 J J 52 5334 42 4834 65 Third Ave Ry 1st ref 4s 1 1980 J J 52 5334 42 4834 65 *Add I meamer 5 s Jan 1980 A O 1534 1534 129 14 24 4*Third Ave RR 1st g 5 s 1987 J J *993 10034 7 993 1014 Walworth Co 1st M 4s 1955 A O 8334 8236 8336 13 775 8 87
S S	1 1			2	414 914	Tokyo Elee Light Co Ltd—  1953 J D 37 37 40 13 27 48½ Warren Bros Co deb 6s 1941 M S 86½ 86 89 66 51½ 89  With declaration
Saguenay Pow Ltd 1st M 4 \( \) s 1966   St Jos & Grand Island 1st 4s 1947   St Lawr & Adir 1st g 5s 1996   2d gold 6s 1996   St L Iron Mtn & Southern 1936   Certificates of deposit 1958   St L Peor & N W 1st gu 5s 1948   St L Pub Serv 1st mtge 5s 1958   St L Rocky Mt & P 5s stpd 1955   St L Rocky Mt & P 5s stpd 1955	J J A O M N J J M S	72% 72% 82	108¾ 108¾ *55 62 *35 72 73 72 72½ 35 35 81¼ 82⅓	100	60 70 60 64 64 75 4 64 77 74 4 25 41 4 67 74 83	Tol & Ohio Centref & impt 3\% 1960 \ J D
*St L-San Fr pr lien 4s A 1950 *Certificates of deposit 1950 *Prior lien 5s series B 1950 *Certificates of deposit 1978 *Con M 4 ½s series A 1978 *Ctb of deposit stamped 1978 *Ctb of deposit stamped 1978	JJ	14 1/4 15 14 1/4 15 14 1/4 15 1/4	14 15 15 15 15 15 15 15 15 15 15 15 15 15	174 5 252 13 575 57	91/4 151/4 9 151/4 91/4 161/4 91/4 161/4 91/4 161/4 91/4 151/4	Ujigawa Elec Power s t 7s. 1945 M S 70 67 ½ 70 5 59 ½ 90 Union Elec Co of Ma 3½s. 1971 M N . 112½ 112½ 14 111 112½ 112 ½ 12½ 112 ½ 1
*ist 4s bond etfs	J J D J A J	36 14 18 %	59 59 36 ½ 37 18¼ 18¾ *	11 8 86	35½ 64½ 17½ 41¼ 9½ 22½ 78 81	48 registered
Santa Fe Pres & Phen 1st 5s   1942	M N 4 O 4 O F A A Ø	13¾ 13⅓	*124% 18% 14 13% 13% *1% 1% 6 6% 5 5%	11 7 51	9 15 816 1516 34 174 34 174 234 634	United States Steel Corp—  Serial debeatures  Serial debeatures  Nov 1 1941 M N *99%  625* Nov 1 1942 M N *100  875* May 1 1942 M N *100  100 100  875* Nov 1 1942 M N *100  100 100  875* Nov 1 1943 M N *100  100 100  100 100  Wisconsin Elec Power 3 % 1968 A O 140 % 100
*Certificates of deposit	M S F A F A J J J J J D	8 % 99 %	6% 7% *16% 17 8% 4% 8% 3% 3% 98% 99%	62 12 59	216 416 216 416 216 416 216 416	1.50s. May 1 1946 M N
*-liesia Elec Corp 6 1/58	FA AO FA		*5 *47 6536 103 10336 *103% 103%		9 27 31 85 102% 104% 101% 104%	2.05s May 1 1949 M N   *101 1/4   100 102 1/4   2.10s Nov 1 1949 M N   101 1/4   102   12 100 1/4 103   2.15s May 1 1950 M N   *101 1/4 103 1/4   100 103 1/4   2.20s Nov 1 1950 M N   *101 1/4 102 1/4   100 103 1/4   2.20s Nov 1 1950 M N   *101 1/4 102 1/4   100 103 1/4   2.25s May 1 1951 M N   *101 1/4   100 1/4   2.25s May 1 1951 M N   *101 1/4   100 1/4   2.25s May 1 1951 M N   *101 1/4   2.25s May 1 1955 M N   *101 1/4   2.25s M May 1 1955 M N   *101 1/4   2.25s M May 1 1955 M N   *101 1/4   2.25s M May 1 1955 M N   *101 1/4   2.25s M M M M   *101 1/4   2.25s M M M M M M M M M M M M M M M M M M M

### 102 100 102 4 103 4 100 103 4 102 4 100 103 4 102 4 100 103 4 100 103 4 100 104 4 § Negotiability impaired by maturity. † The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of \$4.8484. † Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. Friday's bid and asked price. No sales transacted during current week. 100 ½ 104 100 ½ 104 100 102 ½ 100 103 ½

#### • Bonds selling flat.

# **NEW YORK CURB EXCHANGE**

Nov 1 1951 M N May 1 1952 M N Nov 1 1952 M N May 1 1953 M N

### WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday last (Oct. 25, 1941) and ending the present Friday (Oct. 31, 1941). It is compiled entirely from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

STOCKS	Last Sale	Week's Range	Sates for Week	Range Since	Jan. 1, 1941	STOCKS (Continued)	- Last - Sale	Week's Ras		Range Since	Jan. 1, 1941	STOCKS (Continued)	Lass Sale	Week's Range of Prices	for Week	Range Since J	an. 1, 194
Par Par			Shares	Low	- High		ar Price	Low 11		Low .	High	Par		Low High	Shares	Low	High
A						Alles & Fisher Inc com Alliance Investment Allied Intl Investing—	*	134 1	\$4 1,300	% Mar	- 13% Oct	Amer Box Board Co com.1 American Capital— Class A common10c				4 Apr	5% Ju
eme Wire Co common 10 ero Supply Mfg Class A -1 Class B	5%	720% 720% 21% 21% 5% 5%	50 100 600	16% Mar 21% Feb 5 July	23 July 22% Jan 6% Jan		18% 5 20%	1834 19 -2014 20	200	14 Feb	20 Sept	Common class B 10c \$3 preferred* \$5.50 prior pref* Amer Centrifugal Corp 1				9½ May 63 Apr	11 1/4 1 68 1/4
nsworth Mfg common 5 r Associates Inc (N J) 1 reraft Access Corp 50c r Investors common 2	7%	3% 4% 7% 8% 2 2 1% 1%	700 200 100 1,100	3% Oct 7% Oct 2 Oct 1 Apr	6¼ Jan 12¾ Jan 2½ Oct 1¾ Jan	Aluminum Co common	* 109 ¼ 0 114 * 13%	114 114	250	110 July		Amer Cities Power & Lt— Conv class A	1734	18½ 19 17½ 17½	200 100 1,700	16½ May 16½ June ¼ May	28 1/4 26 1/4
Conv preferred*. Warrants		88 89	800 160	20 Feb 114 Apr 7514 Jan	91 Sept	Aleminum Industries com Aluminium Ltd common 6% preferred	* 7434 0 - 9235	73% 76 -92 - 92			7% Sept 76 Oct 99% Apr	Amer Cyanamid class A 10 Class B n-v 10	-	38 1/4 39 1/4	6,300	-100 - 000 /	41 42%
abama Power Co \$7 pf.*	107	97 98	70	103½ Jan 94% Jan	103 Mar	American Book Co10	0			24 May	To months	Amer Export Lines com1	2534	24% 26%	5,000	15% Apr	2614

NEW	YORK	CURB	EXCHA	NGE
145	1 0 1/1/			

STOCKS (Continued) Pai	Sale	Week's Range of Prices Low High	Sales for Week Shares	Range Since .	Jan. 1, 1941 High	STOCKS (Continued)	Sale	Weeks Rong of Prices Low High	Suies for Week Shares	Range Stace.	Jan. 1, 1941 High	STOCKS (Continued)	Ente Ente Price	Week's Range of Prices Low High	aire for Week Shares	Range Since	Jan. 1. 1941 High
Amer Fork & Hoe com	108%	2% 2%	7,400 475 900	9% Apr 21% Oct 105% May 2% May	13¼ July 30¾ Jan 113¼ Feb 3¼ Jan 30 Oct	Calamba Sugar Estate 20 California Elec Power 10 Callite Tungsten Corp 1 Camden Fire Insur Assn . 5 Canada Cement Co Ltd . *	1%	1% 1%		1% July 1% May	14 May 5½ Mar 2½ Aug 3½ Jan	Detroit Gray Iron Fdy1 Det Mich Stove Co com1 Detroit Paper Prod1 Detroit Steel Prod10 De Vilbiss Co common10	1636	16% 16%	800 300 300 300	1 Oct 1% Jan 16 May 16½ Oct	1% Jan 3 Sept 5 Jan 21 Jan
\$2 conv preferred. \$2.50 conv preferred. Amer Hard Rubber Co56 Amer Laundry Mach20	2236	1.000	75 50 100	25% June 28 Apr 15% Feb 16% Feb	33 Jan 2614 Aug 2314 Sept	Canadian Car & Fdy Ltd— 7% partic preferred25 Can Colonial Airways1 Canadian Dredg & Dock.*	314	3 314	600	14% Apr	18½ Jan 5 Jan 15 Mar	7% preferred		6% 6%	200	11 Apr 10 May 114 Oct 514 Feb	11 Apr 12½ Jan 1 Mar 8 Aug
Amer Lt & Trac com	516	12¼ 12¾ 12¼ 12¾ 27¼ 27¾		11% Feb 25 Apr 17% Apr 79% Mar 34 Jan 27 Oct	28 1/4 June 28 3/4 Oct 84 June 3/4 May	Class B non vot.  Canadian Indus Alcohol  Class B non vot.  Canadian Industries Ltd.				136 Apr 136 May	2% Sept 2% Oct	Dobeckmun Co common 1 Dominion Bridge Co Ltd.* Dominion Steel & Coal B 25 Draper Corp		31 31	200	3 Aug 16¼ July 4¾ May 61 June 21¼ Feb	534 Jan 1614 July 6 Jan 76 Jan 3434 Aug
Amer Meter Co Amer Potash & Chemical American Republics	72 6%	6% 7%	150 1,300	27 Oct 50 Apr 514 Feb 214 Apr	32 ¼ Jan 85 Sept 8¼ Sept 3½ Jan ¼ Jan	Canadian Marconi 100 Capital City Products * Carib Syndicate 256		716 716	1,400	36 Mar 74 Aug 236 June	914 Oct	7% preferred	75	75 75 75 75	200 225 100 200	109 July 134 Oct 7234 Apr 34 June 36 Oct	111 Jan 3 Jan 76¼ Jan 11 <sub>16</sub> July
Am Superpower Corpcom  1st \$6 preferred  \$6 series preferred  American Thread 5% pf  Amer Writing Paper com  Prof. Pref.	52 3 1/4 2 1/4	52 53 3% 3% 3% 3%	100 1,200 400 300 200	42 1/4 May 31/4 Apr 23/4 Mar 23/4 Oct 13/4 Mar	60¾ Sept 8 Jan 3¾ Oct 3¾ Aug 3½ July	Carman & Co class A Class B Carnation Co common Carolina P & L \$7 pref \$6 preferred Carrier Corp commonl Carter (J W) Co commonl	109	614 614 4314 4314 109 109	100 100 10 2,500	108 Oct 103 Aug	10% Jan	Duval Texas Sulphur*			300	6% Mar	7% Jan
Anchor Post Fence Angostura-Wuprerman Apex Elec Mig Co com Appalachian Elec Power 4½% preferred100		1 1	180	13 <sub>16</sub> Apr 7½ Aug 103 June	134 Sept 12 Jan 10834 Oct	Castle (A M) common_10  Catalin Corp of Amer1	3%	5% 5%	300 100 200	5 Oct 5% May 17 Apr	6% Jan 8 Jan 20% July 4 June	Eagle Picher Lead	134 49 35	7% 8% 1% 1% 49 49% 33% 36	1,700 1,200 175 1,200		10% Jan 3¼ Jan 58% Jan 42 Jan
Arkansas Nat Gas com  Common cl A non-vot  6% preferred	83% 95	1 11/4 1 11/4 7% 83/4 94 95	1,000 5,400 3,400 70	1 Apr 1 Oct 6½ Apr 79½ June 7½ June	2 July 2½ July 8½ Jan 96 Mar 11¼ Aug	Celanese Corp of America 7% 1st partic pref100 Celluiold Corp common 15 \$7 div preferred* 1st partic pref*	106	124 124 14	30	107 June 4 Feb 35½ Feb 96 Jan		Eastern Malleable Iron 25 Eastern States Curp	16 16%		1,400 225 275 700	11 Apr 14 Oct 12 4 Apr 12 14 Apr 2 14 Sept	18¼ Sept 10 Oct 19 Oct 19 Oct 3¼ Jan
Art Metal Works com		5¼ 5% 4% 5		5 1/4 Jan 4 1/4 Apr 10 1/4 June 2 1/4 July	6% June 5% Jan 11% May	Cent Hud G & E com* Cent Malae Pow 7% pt 100 Cent N Y Pow 5% pref_100 Cent Ohio Steel Prod1	8614	86 14 88 714 714		106 Apr 8014 Aug	13% Jan 109% Sept 95 Jan 10 Feb	Economy Grocery Stores.  Elec Bond & Share com. 5  \$5 preferred.  \$6 preferred.  Elec P & L 2d pref A.	1 56	1 1/4 1 1/4 58 1/4 60 64 1/4 65 1/4			13 June 4% Jan 65% Apr 70 Apr
Associated Gas & Elec- Common. Class A \$5 preferred. Assoc Laundries of Amer- Assoc Tel & Tel class A				1 <sub>16</sub> Jan 1 <sub>16</sub> Jan 1/4 July	14 Jan 14 Jan 134 Jan	Cent Pow & Lt 7% ptd 100 Cent & South West Util 50c Cent States Elec com	132	16 316 132 132 134 134	1,300 4,500 50	132 Jan 14 May 14 May	34 Aug 352 Feb 36 Jan 236 Jan	Option warrants  Electrographic Corp. 1  Elgin Nat Watch Co. 15  Emerson Elec Mig. 4			1,200	6 Oct 16 Sept 11 Sept 27 16 May 2 Feb	25.0800
Assoc Laundries of Amer.  Assoc Tel & Tel class A.  Atlanta Birmingham &  Coast RR Co pref100  Atlanta Gas Lt 6% pf.100				1% Sept 1% Jan 65 Jan 108 Apr	2 Jan 72 May 10914 July	Conv preferred 100 Conv pref opt ser '29 100 Cessna Aircraft Co 11 Chamberlin Metal Weather Strip Co 5	121/6	10% 12%	125 17,600	3 May 314 July 334 Apr 334 Oct	14 Mar 14 Jan 14 Sept 4 Mar	Empire Dist El 6% pt 100 Empire Gas & Fuel Co— 6% preferred 100 61/2% preferred 100 7% preferred 100	124 127	121 125¼ 126 ¼ 127 130 132	250 40 300	6714 Feb	128 Get 125 12 Get
Atlantic Coast Fisheries 1 Atlantic Ccast Line Co 50 Atlantic Rayon Corp 1 Atlas Corp warrants 1 Atlas Drop Forge com 5		3 31/4	3,200 275 300 1,900	2¼ Apr 17 Jan 3 Sept ¾ May	3% Aug 29% July 4¼ July 1114 Jan	Charls Corp common10 Cherry-Burrell common5 Cheseborough Mfg25 Chicago Flexible Shaft Co 5	111%	54 5514	550	87 June 54 Oct	73% Jan	8% preferred 100 Empire Power part stock 4 Emsco Derrick & Equip 5 Equity Corp common 100 \$3 conv preferred 100	61/2	634 634 634 634	200 3,100 375	72 Jan 21¼ Apr 5¼ May 516 Apr	23 Oct 8 Jan 14 Jan
Atlas Prop Forge com		16 16 16 16	700 100 1,700 800 200	5½ Jan 13½ May 2% May 1 Mar 2% Mar	9¾ Oct 19 July 5¼ Sept 2 May 4¼ Aug	Chicago Rivet & Mach	1112	111/ 19	200	and Jan	10 Jan 34 July 1834 Aug 634 July 8334 July 734 July	Esquire Inc	3	3 31/4	700	1% May 20 Oct 2 June	31/4 Mar
Avery (B F) & Sons com. 8 6% preferred w w25 6% preferred x-w25 Warrants		31/4 31/4	400	3% Feb 12% May 15 Jan % May	4¾ July 17¼ Jan 16 Jan ½ Jan	\$6 preferred BB  Cities Serv P & L \$7 pref. \$6 preferred  City Auto Stamplag  City & Suburban Homes 10					72% Aug 104 Mar	Fairchild Aviation 11 Fairchild Eag & Airplane 1 Faistaif Brewing 11	2 1/6			5% May	12¼ Sept 4¼ Jan 8¼ Sept
Class A common10 Ayrshire Patoka Cellieries 1	26	26 26 6 6	60 200	26 Oct 3% Feb	3614 Apr 9 Sept	City & Suburban Homes 10 Clark Controller Co1 Claude Neon Lights Inc1 Clayton & Lambert Mfg4 Cleveland Elec Illum4		38 3814	1,400	15 May 514 Jan	6% Sept 17 Jan	Fanny Farmer Candy 1 Fansteel Metallurgical 5 Fedders Mtg Co 7 Fed Compress & Whise 25 Flat Amer depicts 25		***** *****	700 300	6 Apr 6 Oct 35 July 19 June	10¼ Jan 8¼ Jan 35 July 19 June
Babcock & Wilcox Co Baldwin Locomotive— Purch warrants for com. 7% preferred36	434	27 27¼ 4¼ 4¾ 34¼ 34¾	700 2,600 150	25 Feb 3% Apr 32 Feb	32½ July 7½ Jan 37½ Mar	Cleveland Tractor com Clinchfield Coal Corp100 Club Alum Utensil Co Coekshutt Plaw Cc com.	74	5% 6% 3% 3%	1,300 200 100	3¼ Apr 2¼ Jan	6¼ Oct	Fire Association (Phila) 10 Florida P & L 37 pref Ford Motor Co Ltd Am dep rets ord reg!	1081/4	108% 108%	400 1,100		76% Aug 134% June 2 Sept
Baldwin Rubber Co com. Barium Stal less Steel Barlow & Seeing Mfg \$1.20 conv A com Basic Refractories Inc	1316	4 3/6 4 3/6 1816 1816 7 3/6 8 3/6	1,600 650 1,700	4 1/4 Oct 34 Apr 7 1/4 Oct 6 1/4 Jan	6% Jan 1% Jan 11 May 10% Aug	Cohn & Rosenberger Inc. Colon Development ord. 6% conv preferred£1 Colorado Fuel & Iron warr. Colt's Patent Fire Arms24	13%	8% 8%	300 600	34 Jan 436 May 134 Oct	9 Mar 114 Mar 414 July 414 Jan 8214 Jan	Ford Motor of Canada— Class A non-vot. Class B votlog. Fox (Peter) Brewing Co5 Frankila Co Distilling1 Froedtert Grain & Malt—	121/4		700 500	9¼ Jan 10 Feb 19 Apr ¾ Jan	13 Sept 12% Sept 26 Sept 1% Aug
Baumann—See "Ludwig"  Beau Brummell Ties Inc S  Beaunit Milis Inc com 10  \$1.50 conv pref 20	211/2	9 9 2114 2114	100 25	4½ Mar 4½ Mar 12½ Jan	5 Aug 9 Oct 24 Aug	Columbia Gas & Elec- 5% preferred 100 Columbia Oil & Gas	39	38 43 1% 1%	7.4	1 Feb	60% Mar 2 Jun	Conv partic pref15  Fuller (Geo A) Co new1	1034	20 20	200 200	1316 Oct	11½ Oct 20¼ Jan 15 Sept 47 July
Beech Aircraft Corp Beil Aircraft Corp com Beil Tel of Canada 100 Benson & Hedges com	17 3 110	16 18 18 18 110 110 28 28	2,700 1,600 600 50 10	4% Apr 15% Oct 2% May 96 May 23% Mar	12% Sept 24% Jan 5% Jan 114 Oct 32% Oct 34% Oct	Warrants Commonw Distribution 1 Community Pub Service 25 Community Water Serv 1 Compo Shoe Mach—	1834	18 18 18 18 18	38,500 100 500 100	4 (5)	2 Feb 24¼ Jan ¼ Jan	\$3 conv stock	2 1	1			67 July
Berkey & Gay Furniture. Bickfords Inc common	34	918 94	6,300	32 Jan 34 May 934 Oct 37 Apr	34½ Oct 1½ Sept 13½ Jan 40½ Mar	V t c ext to 1946				30¼ Mar 30¼ July	13½ Jan ¼ Mar 33½ Mar	Gamewell Co \$6 conv pf.* Gatheau Power Co— 5% preferred100 Geliman Mfg Co com1 General Allays Co	5334	5334 5334	10	4914 July	55% Apr 1% Jan
& Machine Co com  Biauner's common  Biles (E W) common  Blue Ridge Corp com	1436	714 714 434 434 1434 15	200 75 1,300 1,000 550	6% June 3% July 13% Feb % Oct	814 Sept 514 Sept 2014 Jan 34 Apr 3834 Oct	Conn Telep & Elec Corp. Consol Biscuit Co	55	1% 1% 54% 57% 117% 117% 110% 101%	800 800 1,600 10 80	54 1/4 Oct 115 May 105 Feb		Amer dep rots ord reg. £1 Gen Fireproofing com Gen Gas & El 86 pref B General Investment com	12	1134 12 9634 9634 36 36	1,200 20 500	4 May 11% Oct 40 Jan 14 Jan	6¼ July 16¾ Jan 96¼ Oct
Blumenthal (S) & Co		7 7	800	34¼ June 5¾ May 1 Mar 18¼ May 32 Oct	8% July 3% Oct 41 Oct 38% Jan	Consol Min & Smelt Ltd_5 Conscl Retail Stores 100	3%	3% 3%		1¼ May 21¾ June 3 Mar 100 Jan	14 Feb 30 Sept 44 Sept 107 Oct	\$6 preferred				72 Sept	83 Jan 31 Jan
Bourjois Inc.  Bowman-Biltmore com		2% 2% % ¼	200 100 500 900	5¼ Feb 116 Sept 2¼ June 14 July 3¼ Feb	7% Oct % Jan 5 Jan % Jan 6% July	Consol Royalty Oil10 Conwolldated Steel Corp., Continental Gas & Elec Co 7% prior pref100 Continental Oil of Mex1 Cont Roil & Steel1		88 92	800 340 500	5¼ Feb	814 Sept	General Shareholdings Corp Common  36 conv preferred General Tire & Rubber 6% preferred A100 Gen Water G & E com1		56 57	520	45 June 100 Aug	61 Mar 61 Jan 108 May
Breeze Corp common	93%		2,000 3,000 175 1,100	5% Feb 7% Apr 21 Oct 1 Apr	11% Sept 11% Sept 30 Apr 2% Oct	Cook Paint & Varnish Co. Cooper-Bessemer com \$3 prior preference Copper Range Co	7¼ 6¾	30¾ 30¾ 6¾ 7	300 100 1,250	9 ¼ June 7 May 29 ¼ Oct	11 Jan 11 Jan 37 Jan	\$3 preferred	106	106 10614	75	90 Jan	10% Apr 43 Mar 110 Mar 100% Mar
Brewster Aeronautoal Bridgeport Gas Light Co. Bridgeport Machine Preferred	5714	3½ 3½ 57½ 59	300	30 Feb 1% Feb % Jan 35% June 11% May	43 Oct 4½ Aug ¾ July 63 Aug 13¼ Sept	Corrucopia Gold Mines 50 Corroon & Reynolds	84	84 84 116 146	1,200 300 30 900 200	% Jan		Glichrist Co	12 28	12 12 ½ 28 28 4	2,000	45 Jan 2314 Jan 734 June	5 Sept 7% June 15% July
British Amer Tobacco— Am deg rets ord bearer £1				30 ¼ Jan 10 ¾ July 8 May	31 Jan 12% Apr 10% Sept	Courtaulds Ltd— Adrs ord reg stocks£! Creole Petroleum	18	17½ 18½ 5½ 5½	1,700 800 2,300	1% July 12% Mar 3% May	2¼ Sept 19¼ July 7¾ July	\$7 preferred		99 99	200	4% May	101 Aug 101 Oct
Am deprets ordreg£  British Celanese Ltd— Am deprets ordreg10e British Cel Power el A6 Brown Co 6% pref10e	71%	% % 20 % 22	500 100 350	6 July Apr 15 Feb 13 June	8¾ Oct ¾ Jan 16¾ July 25¾ Sept	Crowley, Milner & Co	476	1% 1% 2 2 4% 5	100 700 200	74 May 134 May 434 Jan	2% Sept 2% May 5% Sept 1% Apr	Goodman Mfg Co		334 414	300 200	14% Jan 25% June 4 Oct	31 Oct 351/4 Jan 51/4 Aug
Brown Fence & Wire com— Class A preferred————————————————————————————————		3¼ 3¼ 56 56	400 10		2% Jan 11% Aug 4 Sept 69 Sept	7% conv preferred 26 7% conv preferred 26 S6 preferred 10 Cuban Atlantic Sugar 5 Cuban Tobacco com 4 Curtis Light'g Inc com 2.50 Curtis Mfg Co (Mo) 5	121%	11% 12%	4,600	20% Feb 116 Apr 5 Feb 5% Jan 1 Mar	10¼ July 10¼ July 13¾ Sept 2¼ Oct	Non-vot com stock4 7% lst preferred100	98	98 9914	250	9614 Oct 12714 Aug 14 Oct	105 Feb 132 % Sept % Apr
Bruce (E L) Co common & Bruck Silk Mills Ltd		43 44%	150	36 1/4 Feb	46 Aug	Curtis Light's Inc com 2.50 Curtis Mfg Co (Mo)5		***** *****		7 May	7½ Aug 7½ May	Greater N Y Brewery 10t Northern Paper 25 Greenfield Tap & Die 6 Grocery Sts Prod com 250 GGMardian Investors 1 Gul! Oil Corp 250	0024	00 00	200 100 100 100 2,660	35 June 7% June 1 Oct 164 Sept 29 Mar	10 1/4 Jan 11/4 Apr 11/4 Apr 1/4 Mar 39 Aug
\$1.60 preferred2( \$5 lst preferred Bunker Hill & Sullivan 2.50 Bureo Inc \$3 pref Burma Corp Am dep rets	96			92 June 934 May 934 Oct	99½ Feb	Darby Petroleum com5 Davenport Hostery Mits.* Dayton Rubber Mfg1 Class A conv35 Decca Records common.1			350 20	13 Aug 8 May 22½ Sept	20 Mar 12 Jan 28% Jan	Guif States Util \$5.50 pf. \$6 preferred			10	109 Mar 1111 Jan 214 Mar	111 July
Burry Biscuit Corp12%	Ж	% %	400	916 Oct 36 Jan	Pan Feb	Dennison Mfg el A com 5		1¼ 1¼ 48 48	1,100	2% Jan 1% Feb 35 Jan	3 July 3 % Sept 2 % Mar 53 % July	Hall Lamp Co		5 5 20 20¼		54 June	25¼ Jan 65 Jan
Cable Elec Prod com500 Vot trust cts500 Cables & Wireless Ltd				¾ June ¾ May ½ Feb	% Feb % Feb	8% debenture 100 Derby Oil & Ref Corp com* A conv preferred* Detroit Gasket & Mfg 1 6% preferred w20	9	9 9	10 600 100	1 Jan 29¼ Mar 8% Apr	2½ June 2½ Juny 49 Aug 10 Jan	Hartford Rayon v t c	436		1,100 100 400	1½ May 1½ Apr 4 June 17 May	1 1/4 July 2 Sept 5% Jan
For footnotes see page	895.																7

I							NEW YO	RK	CURB	EX	CHAN	NGE			47.4			
	STOCKS (Continued)	Sale	Week's Range of Prices Low High	for Week Shares	tange Since	Jan. 1, 1941 High	STOCKS (Continued)	Sale	Week's Range of Prices Low High	Week	Range Since	Jan. 1, 1941	STOCKS (Continued)	Sale	Week's Range of Prices Low High	Wenk	Ronge Street	Jan. 1. 1941
- 11	Hearn Dept Stores com 5 6% conv preferred 50		31/4 31/4	100	1½ Mar 20 Feb	4 1/4 Sept 32 1/4 Sept 63/4 Aug	Ludwig Bauman & Co com* Conv 7% 1st pref100 Conv 7% 1st pf v t c_100				1¾ Aug 25 Feb 21¼ Mar	1% Aug 27% Feb	North Amer Rayon el A Class B common 6% prior preferred56				18 Aug 1714 Aug	23½ Jan 23½ Jan
	Hecia Mining Co. 25c Helena Ruberstein. ** Class A. * Heller Co common		2414 2414	50	8¾ Oct 9¼ June 7¾ Sept 23 Aug	12 Jan 11 Sept 9 Mar 26% Feb	Lynch Corp common5	x20¾	20 220%	200	18 June	24 Jan	No Am Utility Securities. Nor Central Texas Oil				3% Jan 3% Jan	34 Jan 5 May
	Prefer ed ex-warr 25 Heary Holt & Co par A* Hewitt Rubber common 5 Heydea Chemical 10		11 ½ 11 ½ 90 90	100	26 Jan 35 Oct 10 Apr 65 Feb	26 Jan	Manati Sugar opt warr Mangel Stores		36 %	4,000	% Sept 1% Mar 38 Mar	15 <sub>16</sub> July 3½ Sept 55 Aug	7% preferred 100 Northern Pipe Line 10 Northern Sts Pow el A 28 Novadel-Agene Corp.	3	112 1/4 113 95/4 95/6 23/4 35/6		734 Apr 236 Oct	9% Jan 9% Jan 9% Mar
	Hoe (R) & Co class A 10	16 1/2	161/2 171/2	1,200	81/2 Feb		\$5 conv preferred* Manischewitz (The B) Co * Mapes Cosol Mfg Co* Marcoui Intl Marine Communication Co Ltd.	*****		*****	24 June 21/4 Apr	26¼ Jan 2¼ Apr	O		10% 10%	100	2071 001	30 Jau
	Hollinger Consol G M 5 Holopha e Co common 4 Horder's Inc 4 Hormel (Geo A) & Co com* Horn (A C) Co common 1				13 Apr 31 14 Apr 214 Mar	13 Apr 3314 Feb	Margay Oil Corp* Marion Steam Shovel* Mass Util Assoc v t c1	3%	10 1 10 1 10 1 4 1 1 1 1 1 1 1 1 1 1 1 1	500	9½ Jan 2½ Feb	10 % Oct 5 Apr	Ogden Corp com		107 107	1,100	1616 Oct 10614 Sept	110% Jan
	Horn & Hardart Baking.* Horn & Hardart* 5% preferred100		261/6 261/6	100	111 Aug	31 1/4 Jan 114 1/4 Apr	Massey Harris common* May McEwen Kaiser Co- 34 preferred*	-/-			1¼ May 55¼ Apr	214 Jan 5914 Jan	Ohio Oil 6% preferred_100 Ohio Power 43% pref_100 Ohio P 87% lst pref100 6% lst preferred100	115	10634 10634	20	11114 Sept x11314 Mar 10514 June	115 Oct 11834 Jan 11034 Jan
111	Hubbell (Harvey) Inc5 Humble Oil & Ref* Hummel-Ross Fibre Corp 5				52% Apr 5 Oct	18 Jan 65 Aug 714 Aug	McCord Rad & Mfg B * McWilliams Dredging * Mead Johnson & Co * Memphis Nat Gas com 5	130	130 134 1/2	1,100 210 1,600	1 June 5% Jan 124% May 4 Apr	148 Jan 51/4 July	Oklahoma Nat Gas com 15 \$3 prefer.ed50				6 Jan 17% Oct 48 May	21% Jan 54 Jan
	Hussmann Ligotier Co* Huyler's com		4 4%	200	4 June	% Sept 7 Jan 114 Feb	Mercantile Stores com* Merchants & Mfg cl A1 Participating preferred *				15¼ Mar 3½ Mar 26¾ Sept	414 Apr 2934 Apr	\$5½ conv prior pref* Oliver Utd Filters B* Omar Inc	115	21/4 21/4	100	107 1/2 Apr 5 July 5 1/4 Jan 1 1/4 May	6 July 6% Mar
	Hygrade Food Prod5 Hygrade Sylva.ia new*	18%	18% 19	400 800		2¼ July 19¾ Sept	Warrants 6½% A preferred 100 Messabi Iron Co 1	981/8	97 99 36	100	3% Feb % Mar 78 Feb % May	103½ July 1¼ Aug	P					
	Illinois Iowa Power Co* 5% coav preferred50	30 54	30 31%			3½ Jan 35 Jan	Partic preferred15 Metropolitan Edison—	2	106 106	40	1% Aug 31 Aug 106 Aug	2 / pr 40 Jan 112 / pr	Pacific Can Co common* Pacific G & E 6% 1st pf.25 5½% 1st preferred25 Pacific Lighting \$5 pref*	32	29 1/2 29 1/2 107 107	1,600 200 30	2814 May	13½ Sept 34½ Jan 31¾ Jan 108¼ Feb
	Div arrear ctfs. (Illinois Zi e Co	111%	111/4 111/4	2,500 300		13½ Aug 2¾ May	Michigan Bumper Corp. 1 Michigan Steel Tube2.50 Michigan Sugar Co*	51/4	516 516		4% Apr	6½ Jan 1¼ Mar	Pacific P & L 7% pref. 100 Pacific Public Service* \$1.30 lst preferred* Page-Hersey Tubes*			40	7814 May 314 July 1414 May 6714 Jan	87 1/2 Mar 4 Mar 183/2 Jan 673/2 Jan
	No harries and the same of the same		7 7	5,200 200	5¾ Jan	7% Sept 7% Sept 9% Oct	Preferred 10 Micromatic Ho e Corp 1 Middle States Petrcleum Class A v t c 1	314	6 6	200	3  Jan 5  Feb 2  Apr	134 Mar 734 July 8 July 434 Aug	American shares  Paramount Motors Corp. 1	5%		37,400		514 Oct 344 Apr
	Printer A treland £1			1	2% Apr	9¼ Sept 5 June	Class B v t c	3%	3/8 716	300	3% Apr 3% Oct 6% Apr	6¼ Aug 6¼ Jan 8 Mar	Parker Pen Co	6%	13¾ 13¾ 6¾ 7⅓ 32 32	50 800	11 Apr	13% Oct 71% Aug 33 Mar
	7% preferred 100 -	~	Company of the	-18	11014 Jupe 13% Jan 14% Jan	27 4 Aug 29 Aug	Midland Steel Products \$2 non cum div shares.* Midvale Co				15% July 108% Apr	18 Jan 135 July	\$1.40 preferred A25 Penn-Mex Fuel50c Penn Traffic Co 2½ Pennroad Corp com1		3 3	200	31 Apr 34 Aug 234 Apr 236 Jan	32 1/4 Apr 9/4 Mar 3 Oct 31/4 Aug
	Non-voting class A1 Class B			******	¾ Jan ¾ Jan	1 Sept 1 Sept	Mid-West Abrasive 50 Midwest Oil Co 16 Midwest Piping & Sup * Mid-West Refineries 1	75%	7% 7%	100	1% Oct 7 Feb #13% Feb 2% Oct	1% Jan 8 Jan 16 Sept 3 Oct	Penn Ceat Airlines com1 Pennsylvania Edison Co- \$5 series pref*	101/4	10% 11%	2,300	8% May	14% Jan
	V t c common 1 7% preferred 100 Insurance Co of No Am 10	79	78 34 79 34	1,300	14 June 914 Sept 6414 Feb	12¼ Junc 12¼ Jan 83 Oct	Mining Corp of Canada* Minnesota Min & Mfg*	45%	45% 47	925	<sup>7</sup> 16 Jan 45¼ Feb	55,4 Jun	Peansylvania Gas & Floo	33	55 1/2 55 1/2 33 34	50	55½ Oct 33 Oct	66¼ May 40 Mar 14 Jan
	International Cigar Mach * . Internat Hydro Elec— Pref \$3.50 series50 Internat Industries Inc1	214	214 234	1,500 700		20½ Jan 7¾ Jan 2½ Jan	Minnesota P & L 7% pf 100 Missippi River Power— 6% preferred — 100 Missouri Pub Serv com. *		114 114%	120	88% May 112 July 3% Jan	116% Jan	Class A common ** Penn Pr & Lt \$7 pret ** \$6 preferred ** Penn Salt Mfg Co 50 Pennsylvania Sugar com 20		26 27	125 10 50 250	98 Aug 162 May 1314 Jan	
- 11	Internat Metal indus A*  Internat Parer Co warr  International Petroleum—	1%		3,300	1 40	7% Sept 2% Jan	Mock Jud Voehringer— Common	28%	614 7 514 514 2814 2814	100	6% Oct 5% Oct 28% Sept	9% Mar 8% Jan 36% Jan	Penn Water & Power Co.*  Pepperell Mtg Co100  Perfect Circle Co*	90 23	45 46 1/4 87 1/4 90 23 23	700 275 100	79 May 22 June	57 1/4 Mar 98 Aug 28 Jan
	Registered shares* International Products*	514	11¼ 11¼ 11¼ 11¼ 5¼ 5¼	6,500 300 300	8% Jan 9 Mar 3% Feb	11% Sept 11% Sept 5% Sept	Monroe Loan Soc A1  Montana Dakota Util10			800	1 Mar 1 Sept 9 Sept	11% Sept 2% Jan 11% Mar	Pharis Tire & Rubber1 Philadelphia Co common.* Phila Elec Co \$5 pref* Phila Elec Pow 8% pref.25	30	30 30	3,600	112 Oct	4½ Jan 6¼ Mar 118½ Jan 31½ Jan
	Internat Safety Razor B.* International Utility— Class A*				4 May	% Mar 7% Oct	Montgomery Ward A* Montreal 1.t Ht & Pow* Moody Investors part pf.* Moore (Tom) Dist Stmp. 1	19%	166 166 36	300	156 Feb 14% Apr 15 May	174 Jan 18¼ Jan 26 Jan ¼ July	Phillips Packing Co* Phoenix Securities— Common	9	814 914 5114 54%	1,500 36,200 7,900	2% Feb 4% Feb	4% July 9% Oct
	Clas 8		x32 14 33 14	450	10% Mar 27 Aug 3% Apr 6% Oct	14% Apr 34¼ Jan 6 Sept 10 Jan	Mtge Bank of Col Am shs. Mountain City Cop com 5c Mountain Producers 10	21/6	21/4 21/4	2,200	4 1/4 July 2 1/4 Oct 5 1/4 Jan	51/4 Aug 31/4 Jan 61/4 Apr	Pierce Governor common.* Pioneer Gold Mines Ltd.1 Pitney-Bowes Postage	111%	11% 11% 1% 1%	3,500	111/4 Oct	1814 Jan
	Interstate Hosiery Mills * - Interstate Power \$7 pref. *	156	1% 1%	700	10½ May 1 Apr ¼ Feb	14 Oct 3½ Jan ¾ Jan	Mountain States Power— Common* Mountain Sts Tel & Tel 100 Murray Ohio Mfg Co*		13 13	200	11% June 129 Aug 9% Oct	15½ Jan 140 Mar 12¾ Mar	Meter* Pitts Bess & L E RR50 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical 10	60 %	5% 5% 60 62 13% 13%	200 100		70 Jan
	Iron Fireman Mfg v t e * Irving Air Chute 1 Italian Superpower A *	1436	14 1/2 14 9/4 9 9 9/4 842 1/6	400 500 300	14% Oct 9 Oct 11 May	1814 Mar 14 Jan 14 Feb	Muskegon Piston Ring 234 Muskogee Co common* 6% preferred100		10 34 10 34	150	934 May 534 Mar 67 Jan	17½ Jan 8½ Oct 71 May	Pittsburgh Plate Glass _ 25 Pleasant Valley Wine Co_1 Plough Inc common 7.50 Preumatic Scale com 10	69%	69 7234	2,500	69 Oct 2% Aug 7% Aug	
	J		2 214	3,500	W. Men	3½ Jan	N	, i		× 11	10 Apr	12 Sept	Polaris Mining Co	1 5%	1% 1% 3% 3%	100 300 1,200 75	1/2 Feb 1/2 Feb 3 /2 Mar	134 Mar 434 Jan
	Jacobs (F L) Co		134 134	100	134 May 36 Jan 87 Oct	1% Aug 97% Apr	Nachman-Springfilled" Nat Bellas Hess com	18	18 18%		14 May 614 May	18% Jan 8% Oct	6% lst preferred 100 Pratt & Lambert Co 1 Premier Gold Mising 1		21 1/2 21 1/2	50 600	17% June	23¼ Jan
	6% preferred 100 7% preferred 100 Johnson Puellshing Co 10 Julian & Kokenge com.		10175 10274	20	93 1/2 Oct 101 1/4 Aug 19 Oct	110 Jan 23¼ Feb	National City Lines com_1 \$3 conv preferred50 National Cont Juer (Del)_1 National Fuel Gas*	10 %	37 39 10 ¼ 11 ¼ 10 ¼ 10 ¾	800 400 700 3,900	37 Oct 10 Oct 10 May	441/4 Mar 123/4 Jan 123/4 Jan	Prentice-Hall Inc com* Pressed Metals of Am1 Producers Corp of Nev1				38 Aug 614 Oct 116 May	38 1/4 Sept 83/4 Jan *10 Feb
	K						Nat Mfg & Stores com* National P & L \$6 pref* National Refining com*	96 1/2			216 May	51/4 Sept 1001/4 July 4 July	Producers Corp of Nev 1 Prosperity Co class B * Providence Gas * Prudential Investors *		14 14	9,500	3¾ Oct 7½ May 2¼ May	5¼ July 8¾ Mar 9% Jan
1113	Kansas G & E 7% pref_100 Kencedy's Inc			800	7 Feb 3 Feb	120 June 10 Sept 5½ Aug	Nat Rubber Mach* National Steel Car Ltd* National Sugar Refining.* National Tea 5 ½% pref. 10	816	24 % 25 % 8 % 8 %		4 1/4 Jan 20 1/2 Mar 7 1/4 Apr 6 1/4 Feb	6¼ Sept 28 Sept 9¼ Mar 8¼ Mar	Public Service of Colorado 6% 1st preferred100 7% 1st preferred100 Puget Sound P & L.—				105½ Jan 113½ Sept	
1111	Kings Co Ltg 7% pf B 100 5% preferred D 100 Kingston Products 1 Kirby Petr Jeum 1	62	62 62	200 700	62 Oct 4614 Aug 1 Feb 134 Jan	76 Mar 54 Jan 134 Jan 234 Feb	National Transit 12.50 Nat Tunnel & Mines* Nat Union Radio 30c Navarro Oil Co*	314	11 % 11 % 3 % 3 %	1,000 1,000	10¼ Jan 2¼ May ¾ Oct 9½ Feb	12% July 4% Aug 34 Apr 14 Sept	\$5 prior preferred* \$6 preferred* Puget Sound Puip & Tim * Pyle-National Co com5	105	105 106¾ 50 53¾	1,725 25	94 May 37¼ May 14¼ Feb 7% Oct	112 Jan 67% Jan 183% Apr 8% Feb
1	Kirkl'd Lake G M Co Ltd 1 Klein (D Emil) Co com * Kleinert (I B) Rubber Co 10		131/2 14	200	12 May 8½ July	141/4 Sept 101/4 Jan	Nebraska Pow 7% p.ef. 100 Nebi Corp 1st preferred* Nelson (Herman) Corp5				109½ May	116½ Mar 5 Jan	Pyrene Manufacturing10				6¾ Jan	8½ July
1 1	Knott C rp common1  Kobacker Stores Inc*  Koppers Co 6% pref100  Kresge Dept Stores			*****	2% Sept 10 Mar	4 Apr 13 Sept 104% Jan	Neptune Meter class A * Nestle Le Mur Co cl A * New Engl Pow Assoc * 6% preferred 100 \$2 preferred *				5% Feb ½ Jan ¾ Oct 29 Oct	12 Oct 2 Oct 6¼ Jan 56½ Feb	Quaker Oats common* 6% preferred100 Quebec Power Co*	142 14	142 1 150		64% Oct 142% Oct 6% June	105 Jan 15914 Jan 914 Jan
	4% conv 1st p.ef100 Kress (S H) special pref_10 Kreuger Brewing Co1		12 12 1/8	400	50 Apr 1134 Apr 436 Oct	50 Apr 13¼ Jan 5¼ Apr	\$2 preferred* New E gland Tel & Tel 100 New Haven Clock Co*	110	108 110 1/4	25 120 100	113% Oct	18½ Feb 129½ Jan 6 Aug	R					
1	L .			-	37 Jan	46 Aug	New Idea Inc common* New Jer ey Zinc		1.78 1.791	600 600 200	13¼ Feb 61¾ May 1 Jan 28 Oct	17½ Sept 70½ July 2¼ Aug 29½ Apr	Radio-Keith-Orpheum— Option warrants Railway & Light Sec— Voting common	634	634 .634	2,000	1/4 Feb	116 Jan
I	ake Shore Mi es Ltd_1 akey Foundry & Mach_1 amson Corp of Del5	81/2	8½ 9½ 3½ 3½	2,700 400	8½ Oct 3½ Oct ½ Feb	46 Aug 14½ Jan 5¾ Jan 2 July	New Process Co* N Y Auction Co com* N Y City Omnibus— Warrants		21/4 3	600	3¼ Jan 2¼ Oct	4 Sept	Railway & Util Invest A.1 Raymond Concrete Pile— Common— \$3 conv preferred*			250	13 Jan 44 Jan	1814 July
III I	ane Bryant 7% pref. 100 ane Wells Co common. 1 angendorf Utd Bakeries—			*****	7% June	106 June 10½ Jan	N Y & Honduras Resario 10 N Y Merchaodise 10 N Y Pr & Lt 7% pref 100 \$6 preferred *	110	7¾ 7¾ 110 110 100 ¼ 101 ½	400 100 30 30		19¼ Jan 7¾ July 116¼ Jan 105½ Jan	Red Bank Oil Co*	31/4	3% 3%	800	<sup>15</sup> <sub>16</sub> Jan <sup>7</sup> <sub>16</sub> Feb	4% Sept 1% Jan
1	Class A. Class B. Class B. Court Realty common 1 Conv preferred		8 8	200	15 Jan ¼ July 6% Jan	17 Sept 7 <sub>14</sub> Sept 8 July	N Y Shipbuilding Corp— Founders Shares1 New York Transit Co5			700	22% Apr 6% Jan	31½ Sept 8¼ July	Reed Roller Bit Co* Reiter Fester Oii Corp.50c Reliance Elec & Engin'r'g 5 Republic Aviation1	416	4 436	2,600	17¼ Feb 116 Jan 14¾ Oct 3¾ Feb	21 Jan <sup>7</sup> 22 June 16 ½ Jan 5 ½ Jan
JIII	ehigh Coal & Nav	4%	21 34 21 34	2,500 1,500 100	2¼ Jan 110 Oct 23¼ Feb	14 Sept 234 1/2 Aug	N Y Water Serv 6% pf. 100 Niagara Hudson Power— Common10 5% 1st preferred100	134	1¾ 2¼ 64 66	90 12,700 175	26¾ June 1¾ Oct 61 May	3½ Jan 79¾ Jan	Rheem Mfg Co				10¾ Oct 4¾ Jan 1 Sept	7½ Sept 1¾ Jan
1	ine Material Co5  Apton (Thos J) Inc	614	6 % 6 % 14 14 1 1 % 1 1 % 1 1 %	50 100	5% Oct 13% Oct 1 Mar	8% Jan 19 Feb 1% Jan	5% 2d preferred100 . Class A opt warrants Class B opt warrants Niagara Share—		55 1/2 57	100	55 1/2 Oct 1128 Feb 3/6 Apr	65½ Jan 164 Jan 164 Feb	Voting trust ctfs1  Rochester G&E16% pfC100 6% preferred D100				102 1/4 July 101 3/4 June	107 Feb
I.		814	13% 13%	5,900	13¼ Feb 8¼ Oct	15% June 10% Jan	Class B commen	314	3¼ 3¼ 92¾ 92½ 56⅓ 57½	2,400 40 400	3½ Oct 88½ July 45½ June	93 Oct 62¾ Oct	Rochester Tel 6 1/4 pf 100 Roeser & Pendleton Inc. * Rome Cable Corp com. 5 Roosevelt Field Inc 5		914 914 214	100	11134 Oct 12 Feb 834 Apr 154 Mar	114 May 14 Oct 10¼ Jan 2½ Jan
	Common * 100 6% pref class B 100 cudon Packtur *	25¼ 21¾ 21¾	25¼ 26¼ 21¾ 25¼ 2¾ 25¼	5,400 100 450 300	516 June 21 1/4 June 19 1/4 July 1 1/4 Jan	1/4 Jan 351/4 July 321/4 Aug 31/4 Sept	Nineteen Hundred Corp B1 Nipissing Mines 5 Noma Electric 1 Nor Amer Lt & Power—		3 18 18 16 3 16 3 16 18 18 18 18 18 18 18 18 18 18 18 18 18	200 100	7% Sept % Feb 3 May	36 Jan	Root Petroleum Co	21/4	234 3	500	Jan Jan Jan July	3% Sept
111	ouisiana P & L \$6 nref. * 1		4% 4% 106 106	2,800	41/4 Feb	5% July 109% Feb	Common 1 86 preferred *	102 1/4	101 104 816	2,700 1,300	70 Feb	104 Jan Oct	Royal Typewriter*				52 Mar	5914 June
1	For footnotes see page 5	83.																

NEW	YORK	CHRR	FXCH	ANGE
IAEVA	IURK	CURD		AITUE

21/6	2 2% 111 112% 24 24 24	West Shares 100 5(0)	Low 2 % June 3 Apr	6 % Sept	Tung-Sol Lamp Works 1 80c conv preferred *	Sale Price	Week's Range of Prices Low High 2 2 714 714	Week Shares	Low 1% Feb		BONDS (Continued)	Sa	le o	k's Rang Prices High	Week	Range Since Jan. 1
21/6	2 2 2 3 4 1 1 1 1 2 1 4 2 2 1 4 1 1 2 1 2 1 4 1 1 2 1 4 1 2 1 4 1 1 2 1 4 1 2 1 4 1 1 2 1 4 1 1 2 1 4 1 1 2 1 4 1 1 2 1 4 1 1 2 1 4 1 1 1 2 1 4 1 1 1 2 1 4 1 1 1 2 1 4 1 1 1 1	5(0	3 Apr 214 Feb	6 % Sept	Tung-Sol Lamp Works1 80c conv preferred*	714					A CONTRACTOR OF THE PROPERTY O	11/2			1	
21/6	2 2½ 111 112½   2 2½		% Mar	1% July	1			200	6% July	7% Jan	В					
216	2 2 ½ 111 112 ½ 2 2 ½				Udylite Corp1	3	3 314		2 % June		Baldwin Locomotive Works— Convertible 6s					
24	2 236		10 3413	10 July	Union Gas of Canada* Union Gas of Canada* Union Investment com* Un Stk Yds of Omaha100		8% 8%	- 300	3 June 7 May 2 May Aug	9 Jan	1st 5s series B 1 5s series C 1 Bethiehem Steel 6s 1 Birmi igham Elec 41/5	960	113	112% 113 158 1034	1,000	105¾ 11: 106¼ 11: 149 15: 101¼ 10:
24	24 24	2,300	70 Feb 2 Oct 14 Mar	1121/2 Oct 33/4 Jan 34 June	United Aircraft Prod1 United Chemicals com* \$3 cum & part pref*	814	121/2.13	300	7 1/4 June 9 Apr 60 1/2 Aug	14 Oct 6014 Aug	Broad River Power 5s	970 104	36 104	16 105 134 10354	55,000	103 10 102 % 10
	14 14	200	34 Jan	3 July	Un Cigar-Whelan Sts. 10c United Corp warrants United Elastic Corp*	132	1 <sub>32</sub> 3 <sub>64</sub>		1/2 June 1/2 Apr 7/2 Jan	3 <sub>16</sub> Jan	Canada Northern Power 5s19	953 86	34 86	% 87	11,000	7314 8
26 16	914 914 2534 2614	2,100 50 360	9 Mar 24 Apr	13% Jan 29% Jan	1st \$7 pref non-voting_* Option warrants	12034	119 1 120 1	12,700 800 600	June 106¾ Feb	1816 Jan 123 Sept	Canadian Pacific Ry 6s	964 968	106 106	% 86 % 106 % 105 16 g	53,000 7,000 9,000	69 1/4 8/ 105 1/4 107 105 109
			17½ May	22 Jan	United Gas & Elec Co— 7% preferred 100 United Lt & Pow com A _ * Common class B _ *	3141	16 700	9,200	80 Mar 14 Oct	716 Jan	Central States Elec 5s	954 13 953 99 927 48	14 18 34 99 34 48	16 34 15% 34 100 34 47	15,000 20,000	12 3 93 100
9 14	9 934	1,460	9 Apr 14 Oct	14% Jan 1% Jan	Common class B * \$6 1st preferred *  United Milk Products * \$3 partic preferred *				19½ Feb 22 June	29½ Mar 27½ Sept	Cities Service 5s 19	955	198	98% 100%		86 1/4 100 90 3/4 101 83 1/4 93
514	39¼ 39¼ ½ ½ 5 5¾	2,360	36 Jan 716 June	41 Oct 34 Aug 636 Sept	Am dep rets ord reg	*****	1% 1%	200		2¼ Aug	Conv deb 54	950 88 958 88 969	88	54 88 54 88 54 90 54	167,€€0 85,€€0 12,€€0	80% 90 80 90 79 90
310	934 934	500	316 Oct	¾ Jan	10% preferred10 United Shoe Mech com 25	541/2	541/6 581/6	1,125	4½ May 49½ Apr	5% Mar 63% Sept	Community Pr & Lt 5s	949 96 957 104	% 96 % 104	% 97 ½ 104 ¾	20,000 73,000	8814 99
4 1/2	44 45	600	41 Feb	50 Mar	United Specialties com. 1 U S Foil Co class B1		9% 9%	300	7% Feb 4% May	13½ July 6¼ July	Consol Gas El Lt & Pr (Balt)—	71	t112	113		1073/ 111
	98 98	900	14 Jan	14 Feb 14 Feb 54 Sept	U.S. Graptite common 5		56 57½ 66 7%	100 300 9.800	49 Feb June	61% Jan	Consolidated Gas (Balt City)—		100	% 105%	2,000	105 % 111
234	234 236	600	4 1/4 Apr 2 3/4 Oct 8 5/6 May	4½ Jan 11¾ Oct	\$1.50 conv pref20 U S Radiator com1	114	28¼ 28¾ 1¼ 1¼	50 660	27½ Aug 1¼ Oct	29½ Jan 2¾ Jan	Cuban Tobacco 54	958 96	34 96	14. 97% 14. 67%	1,060	89 1/4 98
	111 112%	40	109 Jan	1151/ Jan	U S Stores common50c 1st \$7 conv pref. *		15 15%		1/8 Jan	1/2 Oct	E					
		1		2314 Jan	United Stores common_50c United Wall Paper2 Universal Couler class A.*	1 3/8			1 Apr 214 Sept	1% Jan 5% Jan	Electric Power & Light 5s 20 Elmira Water Lt & RR 5s 19	030 96	14 96 125	14 96 34 34 125 34	94,000 1,000	
			102 1/2 June	159% Sept	Universal Corp v t c 1 Universal Insurance 8	91/6	26 26	25	5% Feb 23 Jan	9% Oct 29% Sept	Freoie Marilli Elec Mfg— 6½ series A	53	‡20 109	109	1.000	44 45 108 110
	1011/4 1011/4	50	101 Oct	104 Jan	Universal Products Co* Utah-Idaho Sugar5				13½ July 1½ Jan	17¼ Jan 3 July	F	104	22 104	10439	31,000	101 35 104
			214 Apr	4 % Sept 1 June	Utah Radio Products 1 Utility Equities com 10c		5 <sub>16</sub> 5 <sub>16</sub>		1 % Aug	1¼ Aug ½ Jan	Firland Residential Mtge Banks 68-58 stamped 19	61	45	14 45 14 14 10 5 14	033,1	41% 48
			2 4 June	3% Jan 2% Sept	v						Ficrida Power & Light 5s	54 102	102	102%	33,060	102 1/2 106
			25 Apr	30 1/2 Jan	Venezuelan Petroleum		3% - 3%	175	13½ May ¾ Jan	22 Jan 414 Sept	Gary Electric & Gas—	14.4	100	V 100 V	3 000	100 101
	29 29 14	300	29 May 28 May	31 ¼ Jan 29 ¾ Jan	Va Pub Serv 7% pref. 100 Vogt Manufacturing Vultee Aircraft Co	93 1/2	8% 9%	900	71/2 June	11 Jan	General Public Service 5s	69 89 53	1102 102	4 89% 102% 4 102%	9.000	75 89 98½ 102 98½ 103
			149 1/2 July 4 1/8 Jan	165 Jan 6 Apr	W		#7/ G	200	2 4	01/ Sant	Georgia Power & Light 5819	78 86	86	63 101 % 87 %	2,000 10,000 7,000	62 65 99 102 72 88
2%	2% 2%	300	1¼ July 20 Feb	3 Jan 25¼ Oct	V t c extended* 7% preferred	8	8 8%	300	8 Oet 84 Aug	9 Sept 93 Sept	Glen Alden Coal 48	65 87	86	16 87 16 16 89 16	49,660	751/ 90
			May	1% Jan	Waitt & Bond class A*		6% 6%	660	1/2 Apr 3/3 Oct	¾ Jan ¾ Jan	Guartanamo & West 6s 19	58	41	42	2,000	58% 64
			July Aug		Wentworth Mig		274 -74	800	1% Apr 1% Mar	2% Jan 3% Aug	Guardian Investors 5s19	48 24	23	14 2414	51,000	15 29
434	14% 15%	650	121/2 Feb	17% July	West Va Coal & Coke 5 Western Air Lines Inc. 1	4 %	414 436	2,.00	2% Feb 3% May	5 July 5½ Jan	*Hamburg El Underground					
9	19 19%	1,600	12 Oct 173/4 Apr	1434 Jan 20% Jan	Western Maryland Ry— 7% 1st preferred100 Western Tablet & Station'y	82	82 8514	30	581/4 Feb	85½ Oct 1	*Hungarian Ital Bk 7 %s	66 111	36 111	111136	4,000	109 1/4 111
132	1 <sub>22</sub> 1 <sub>16</sub>	24,200	122 Oet	31e Jan 31e Jan	Westmoreland Coal 20 Westmoreland Inc 10	1914	1136 1136		13 Jan 16% Oct	22 Sept 21 July 14% Feb 7 July	6s series B	49	79	79%	2,660	70% 80
			7½ Oct	9¼ May	Wichita River Oll Corp 10	- Var	6 6	100	41/8 Mar	6% Jan 9¼ Sept	III Pr & Lt 1st 6s ser A	53'	106	107	20.660	107 1/4 1111
-10	24 - 10	-,000	13% Jan 54 Oct 44 Apr	27/4 Aug 13/4 Jan 48 Oct	Wilson Products Inc	814	814 814	300	10½ Mar 7 Feb 114 Mar	13 Oct 8½ Jan 117 Jan	1st & ref & 1/8 ser B	54 56 105 57 102	105 105 102	105% 105% 102%	16,000 61,000 13,600	105 108 104 % 107 98 % 103
			10% May 2% Jan 38% Feb	131/2 July 51/4 Aug	Wolverine Porti Cement 10 Wolverine Tube com2 Wooaley Petroleum1				4½ Mar 4¼ Apr 4½ Jan	5% Jan 5% July	Indiana Service 5+	50 78 63 77	36 78 36 77	% 79 % 78%	10.CC0 36.CC0	72 14 84 71 14 84
	616 618	HEREEK W.	7 Jun 5¼ May ¾ Feb	1036 Sept	Amer dep rets5s		21/6 23/6	5,800	4 Apr 214 Oct	5% Jan 4% Jan	Indianapolis Pow & Lt 3 48 19 International Power Sec.	70	108	108%	1,600	75 92 105 109
11	1 1 436 436	700 25 300	1 Sept 2½ Apr ¼ Feb	1% July 5% July 718 July	New York C	urb	Excha	ange	- Bo	nds	6 ½s (Dec 1 1941 coupon) 19.  *7s series E 19  *7s (Aug 1941 coupon) 19.	55 57 57	13	13%	5,000	91/4 10 12 /4 25 8 15
	13 13 10¼ 10¼	100	11 May 11 Apr 10 Jan	1814 Sept 1414 July 1014 Jan	BONDS		Sale	of Prices	Week	Range Since	•7s (July 1941 coupon)19 Interstate Power 5s19	57 78	10 78	10%	90,000	10 15
23%	2 2 ½ 45¾ 45¾	3,300 50	134 Jan 3714 Mar 2214 Mar		A		Price Lo	m Ht	2h 8	Jan. 1	Debenture 6s	52 58 52	1108 113	4 108% 4 108% 4 15%	20,660	24 % 43 106 % 108 12 % 26
	- 1		9¼ Apr 5¾ Apr		1st & ref 5s	19	51 1	04 1 104	16,000;	103% 106%	J			1372	2,000	14 35
					1st & ref 5s	19	168	03% 104	13,000	103 105%	5s stamped19-	42 -108	51	4 5114	1,000	42 56
34	23/2 23/4 191/2 201/6 81/2 83/4	1,360	2 19 June 19 14 Oct 8 Apr 103 14 June	25 Jan 11 Sept				08 108	2.000	105% 109%	K	108	100	10079	20,000	105% 109
12	51/2 53/4	500	5/2 Out	3 4 Apr 1914 Jan 814 Jan	Am Pow & Lt deb 6s Amer Writing Paper 6s	20	16 105%	80 81	9,000	100 ¼ 109 ¼ 78 ¼ 83 ¼	Kalsas Gas & Elec 6s20:	22	125	4 125%	2,660	
			34 Oct	% June	Appalac Power deb 6s	19	56 11	29 1/4 131 04 1/4 104	8,000	128 131 104 % 108 %	L					111 112
	9414 9414		82 July Jan	104 ½ Sept	\$Associated Gas & El Co- •Coav deb 4 1/28	19	15%	15½ 161 15½ 161	58,600	12¾ 18¼ 12¾ 19¾	Long Island 1 tg 6s 19	16 103	103	103 14	6,600	106¼ 109 102¼ 106
	10 1:0	50	110 Oct	114 Jan	Onv deb 53	19	68 15%	15% 169 15% 169	57,000 4 33,000	12% 19%	Louisiana Pow & Lt 5819	57 .108	108		8,000	107 109
5/6	14 36 436 438		16 Oct 214 Jan	1 Jan 4 % Oct	Atlanta Gas Light 4 1/28	19	55 110	07% 1089	8	106 10814	Mansfeld Min & Smelt—	11	: :11	34		25 25
	6 - 636	600	8½ Jan 5 Apr 32¼ May	1014 Aug	Avery & Soas (B F)— 5s with warrauts	19	47 :10	01% 106	-	100 10434	McCord Radiator & Mfg— 6s stamped194	18	. 82	82	2.00	77 90
5 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	36 36 36 36 36 36 36 36 36 36 36 36 36 3	39 36 30 30 30 30 30 30 30 30 30 30 30 30 30	3934 3934 160 34 54 54 1200 34 934 160 34 934 160 34 934 160 34 24 934 160 34 434 4434 150 34 254 254 600 34 254 254 600 34 254 254 1,200 34 254 254 1,200 34 254 254 1,200 34 254 254 1,200 34 354 44 40 36 36 36 36 36 400  43 44 45 600 43 45 45 4 1,000 43 45 44 40 29 5 30 54 1,000 34 10 41 10 34 250 35 254 254 300 35 36 36 36 36 30 100 36 110 44 110 34 25 37 38 39 120 38 9 120 39 120 29 38 300 31 120 29 38 30 100 32 34 35 600 34 35 54 55 60 35 36 36 36 36 36 36 36 36 36 36 36 36 36	39 \( \frac{1}{2} \) 39 \( \frac{1}{2} \) 39 \( \frac{1}{2} \) 36 \( \frac{1}{2} \) 37 \( \frac{1}{2} \) 36 \( \frac{1}{2} \) 36 \( \frac{1}{2} \) 37 \( \frac{1}{2} \) 36 \( \fr	39   39   4   100   36	39   39   4   10   30   30   30   30   30   30   30	1	1	19	30   1   1   1   2   2   3   3   3   4   4   4   5   5   5   5   5   5   5	200   200	30   10   10   10   10   10   10   10	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1.5   1.5	1.	1.50   2.50

NEW	YORK	CHIRR	EXCHANG	E

		-				NEW YORK	-				1705
BONDS (Continued)		Sale	Week's Range of Prices	Week	Range Since Jan. 1	BONDS (Continued)	117	Friany Last Sale Price	Week's Range of Prices Low High	Week	Range Since Jan. 1
Metropolitan Ed 4s E			107 107¾ 108¼ 108¾	2,00		*Prassian Electric fis	1951		814 814	2,600	81/4 26
Middle States Pet 61/48 Middland Valley RR 58 Mil waukee Gas 1-light 41/48	1945 1943	56%	100 100 100 16 55 105 105 105 105 105 105 105 105 105 1	1,00 17,00 9,00	100 104 50% 59% 103% 107%	1st mage 31/s 8 f deb 4s Pub Serv of Indiana 4s Public Service of New Jersey	1964 1949 1969		106% 106% 107	5,000 1,000 11,000	10534 107 106% 109
Min P & L 4 1/48: 1st & ref 54: Mississippi Pow & Lt.54: Mississippi River Power lat 58. Miscuri Pub Serv 58	1955 1957 1951	105	104% 105 \$108 108% 104% 104% 111 111 103 103%	2,000	109 112	6% perpetual certificates Puget Sound P & 1, 5½s let & ref 5s ser C let & ref 4½s ser D	1949		151 % 152 % 102 103 102 % 103 % 102 % 102 %	34,000 27,000 7,000 14,000	150 162 100 104 98¾ 105 98¼ 102¾
N	17 0	60-07		1000		Q		110			
Narsau & Suffelk Ltg 5s	1945	101			100 14 102 14	Queens Boro Gas & Elec- 5 %s series A	1952	83%	83% 83%	7,000	82 90%
National Pow & Lt 5s B	1978 1981 2022	10	106% 106% 19 20 110% 110% \$118 121	5,600 12,000	114% 124	Ruhr Gas Corp 61/28			4714	-	014 2014
Neisuer Bros Realty 6s Nevada-Califor in blee 5s New Amsterdam Gas 5s	1956	9714	109% 109% 97% 97% \$118% 120		106 109% 88% 99% 117% 121%	*Ruhr Housing 6 1/28	1958		17 1/2 17 1/2		8 14 28 14 14 16 14
New England Gas & El Assn 5s.	1947	66%	66% 67% 66% 67%	36,000	5614 6914	S			33.1	1 2 1 1	
Conv deb 5s	1961	00%	\$108 \( \delta \) 110 89 90 \( \delta \)		106 14 109 34	Safe Harbor Water 4 1/28. San Joaquin L & P 68 B. Saxon Pub Works 68.	1952		108 1/2 108 1/4 1135 136 110	4,000	106% 109% 133 138% 15 20
Ne v Orleans Public Service—	1954	9216	9114 924	33,600	91% 100	Scullin Steel Inc 3s	1951	82 16	49 52 82 14 83	4,000 5,000	36 1/4 52 75 1/4 87 1/4
New York Pean & Ohio-	1	12514	1104 1/2 105		10114 10634	Shawi, igan W & P 4 1/48. lst 4 1/48 series D Sheridan Wyn Coal 6s.	1967 -1970		95% 96% 96 96 101 101	2.000	84 96% 85 96 93 101
*Ext 4½s stamped					107% 111%	Sou Carolina Pow 5s	1957		104 104 34	4,00	103 105 14
N Y & Westchester Ltg 4s Debenture 5s. Nippon El Pcw 6 1/8	1954	******	\$107 \$115 35 38	2,000	114 115%	Southern Calif Edison 3s Southern Calif Gas 3½s. Southern Countles Gas (Calif)	1965 1970		108 108	57,000 1,000	102 1/4 106 1/4 107 1/4 109
North American Lt & Power-	1956		1021/4 1021/4	3,000	102 14 103 14	Southern Indiana Rys 4s	1971		106 106¼ 56½ 57	8,000	102 % 106 % 50 % 61
North Boston Ltg Prop 31/48 Nor Cont'l Util 51/48 Northern Ind Public Service—	_1948	61%	Plant State Contract	M. C. S.	104 105% 49% 64%	Southwestern Gas & El 34s Southwestern Pow & Lt 6s. Spalding (A G) 5s	2022		10734 108 1171 112 14134 43	6.060	105 108 14 101 111 14 34 14 46
1st 3¾s series A	. 1909		107% 108	10,000	107 % 109 ¼	Standard Gas & Electric— 6s (Stamped) Conv 6s (Stamped) Debe sture 6s Debe sture 6s	1948		8514 86	28,000	69 92%
0		1001	1001/1001/	10.000	1001/1101/	Conv 6s (stamped)	1948	85	85¼ 86¼ 85 86	8,600 27,000	69¼ 92¾ 69½ 92¾
Ogden Gas lst 6s Ohio Power 1st mtge 3 1/4 s	1 (142.6)		10014 100341	18 060		6s gold debs	1 1966	85 85 % 85	85 86 85 86 85 85%	10,660 21,060 11,600	70 92 ½ 70 92 ¼ 68 ½ 92 ¼
Onlo Power ist mige 5/48  1st mige 38  Onlo Public Service 48  Okla Nat Gas 3/48 B  Okla Power & Water 5s	1 62	******	109% 109% 106% 107	21,600 8,600	106 1/4 109	and the state of t				2,060	20 251/4
Okla Power & Water 5s	1948		1.03% 104%		103 10614	*Starrett Carp Inc 5s Stianes (Hugo) Corp 7-4s 2.1	1946		22314 40		201/2 321/2
P						7-48 3d stamped			‡20 23		43 561/4
Pacific Gas & Electric Co— 1st 6s series B	-1941		\$100 % 101 %		100 1/4 104 1/4	T					
Pacific Ltg & Pow 54	1942	1015	100% 101%	36,000	95 101 ¾ 28 38	Ter i Hydro El 6 ks	1960	10614	12 12½ 106 166¾	6.000	12 26 1/2 105 1/2 107 1/4
Park Lexington 3s Peun Cent L & P 41/4s 1st 5s	_1979	*****	107 107	1,000	104 1/4 106 1/4 105 1/4 107 1/2	6s series A	1956		11.8% 11934	4,000	107 108 % 118 121 %
Pe m Electric 4s F	-1971		105 105 107 ½ 108 ½		104 ½ 106¾ 107 ½ 110	lietz (L)—see Leonard	1979	97 1/8		4,000	96 100% 106% 109%
Penn Pub Serv 6s C	-1947 -195+		107 1/2 107 1/2 107 1/2 107 1/2 107 1/2	3,000		Twin City Rap Tr 51/8		66	109 1 109 1/2 64 66	64,600	58% 66%
Pe insylvania Wat & Pow 3 48	1970		109 1 109 1 110	3,660	106 % 110 %	U	100		and do not be		
Phila Elec Pow 5148 Phila Rapid Tra alt 68 Pledmont Hydro El 6148	1962	16.	113% 113% 105% 105% 16 16	15,660 2,000 5,600	109 115 102% 106 12½ 29%	• Ulen & Co— Conv 68 4th stpd.	1950	1016	10% 10%	20,600	7 1114
Pomeranian Elec 6s	200		1714 30		81/4 261/4	*United Elec N J 48	1949 1958		115 115	8,060	114 118 14 13 25
*5s stamped	1940	95%	198 99% 95 96	14,000	93½ 100½ 86% 98%	*United Light & Pow Co-	1945		‡7½		20 30 ¼ 14 30
Potomac Edison 5s E	1956	0078	109 109	3,000	106 1/4 110 1/4	De jenture 68. Debenture 63/s		100 1/6	160% 160%	22,000	85 101 ¼ 88 101 ½
Potrero Sugar 7s stamped Power Corp (Can) 4148 B	. 1947		99 99 180 8234	8.060	50 100 69 82	Un Lt & Rvs (Del) 51/8	1959	101%	105 105	5.600	103 108%

BONDS (Concl. ded)		Week's of Pr	ices	Sales for Week		nge nce
Registered		11836	1181	1.600	117 11819 83%	1.85
1st lien & gen 4½s	104	104 1	04 04		9814 95	
Va Pub Service 5 1/28 A		103 1	03		102 14	1033
Weldorf-Astoria Hotel— *5s i reome deb		3%	314	54,000		
Wash Ry & Elec 4s 1951 Washington Water Power 3 ½s 1964 West Pean Elec 5: 2030 West Penn Traction 5s 1960 Western Newspaper Unio	*****	110 1	0834	4 000	105	1101/2
6s unstamped				11,000		
Stamped 5s. 1947	78			76,606		

## Foreign Governments & Municipalities

	Last Sale	Week's	Range		Range	Since J	an. 1.	1941
Bonds	Price	Low			Lon	0	Hig	n
Agricultural Mtge Bk (Col) *20-year 78Apr 1946 *20-year 7sJan 1947 *Baden 7s1951	716	#2636 #2636 736	30	3,000	2214	Jan Jan Oct	2836 2836 2636	Sep Sep Ja
Begeta (see Mtge Bank of *Cauca Valley 7s 1948 Ce it Bk of German State &	10 %			2,000	614	Apr	11%	Oc
Ce if Bk of German Stare & Prov Banks 68 B. 1951  *Ge series A. 1952  Dalish 5148 1955  With declaration  Ext 5s 1953  Dauzig Port & Waterways	*****			1,600	22	July Feb Jan May Mar	27 22 97 73 34 ½	Ja Fe Jul Ma Oc
*Extl 6s stpd	7 ½ 7 ½	736 736 1736	836 732 12	2,000	8 8	Sept Oct Oct June June	7 27 27 27 27 16	Ja Ja Ja Ja Ma
*Mara hao 7s 1958 *Mara hao 7s 1958 *Medellio 7s stamped 1951 Mara Barof Bogota 7s 1947		101/2	9 17 11 14	000,0	5½ 13 7	Feb Aug Mar	$83_{2}$ $153_{4}$ $113_{2}$	Ser Ser
*Issue of May 1927 *Issue of Oct 1927 *Mtge Bk of Chile 6s _ 1931 Mtge Bk of Deamark 5s '72 With declaration		114 114	30 273 <sub>2</sub> 16		23 ¼ 9 ¼ 30 ½	Feb Feb	27 14 27 14 34 43 52	Ser Oc Jun
Parana (State) 7s. 1958 •Rio de Janeiro 6½8. 1959 •Russian Govt 6½8. 1919 •5½8. 1921 •Santiago 7s. 1949	2036	201/2 13 11/4 11/6	20 % 13 1 ½ 1 ½ 1 ½ 14 ¼	6,000 $23,000$ $5,000$	634	Mar May June	43 ½ 20 ½ 15 ¼ 2 ¾ 3 ¾ 14 ¼	Jun Oc Sul Oc Oc

- \*No par value. a Deferred delivery sale. d Excluterest. e Odd-iot sale n Under-the rule sale. r Cash sale. x Ex-dividend.

  ‡ Friday's bid and asked price. No sales being transacted during current week

  Bonds being traded flat.

  ‡ Reported in receiverablp.

  Abbreviations Land them—"cod," certificates of deffinit; "cons," consolidated "cum," c mulative, "cony" convertible; "M," mortgage; "n-v," non veting stock "v t c," voting trust certificates; "w i," when issued; "w w," with warrante; "x w," without warrants,

### **OTHER STOCK EXCHANGES**

# Chicago Stock Exchange

7 7 7 7 7	Friday Last	Week's Ran		Panie Since	/an. 1, 1941	Container Corp of America	1427	
Stocks- Par	Sale Price	Low Hi	h Shares	Long	High	Crape Co common 25		
Stocks- Par	77400	Low O's	200700	Low	ar spin	Cudahy Pack 7% pref. 100	9334	1
Abbott Laboratories com. *		51 52	208	46 Feb	57% Au	Common30	13	
Acme Steel Co common .25		45% 46		43% Apr	51% Jai	Cunningham Dr Stores 21/2	1734	
Adams (J D) Mfg com *		11 11	50	814 Mar	11 Jan			
Adams Oil & Gas com	4	334 4	1.250	-2% Mar	436 May	Thomas on the board before a land at the same and the same at the	934	
Adams On & Cas Com		2% 2			3% Ja	Change & Change Street		
Advanced Alum Castings . 5	*****			The state of the s		The Miles Very Very War to the Control of the		
Aetna Ball Bearing com 1	*****	10 1 10		10 % Sent	12% Jan	This was a diff of the class of	734	
Allied Laboratories com *	1314	13% 14		101 Feb	11% Oc			
"Il s-Chalmers . ig Co !	27%	27% 27		25 % May	36 ¼ · Jai			
American Pub Serv pref 100	86 14	86 4 87	70	85 June	94 Jat	Class A	3734	
Amer Rad & Stand com *	5	65 5	1,630	5 Oct	7 Au		1134	
Amer Tel & Tel Co cap. 100		151 1/4 152	801	14914 May	168% Jai		3%	
Anacenda Cop Min cap. 50		c25 16 - 26		24 % Oct	2914 Sep	Elgin Nat Watch Co 15 29 14		
Armour & Co. common 5	436	4 4		4 Apr	516 Jan		38 1/4	
Asbestos Mfg Co com	Zanal.	136 1		1% Jan	234 Jai		736	
Associates Invest Co com.		25 % 25		23 Aug	35% Jat		23 1/4	- 1
		c2734 29		2614 Sept	- 29% Au	Breaklan Adder der	334	
Atch Top & S Fe com 100				2 Apr	3% Jai			
Athey Truss Wheel cap. 4	*****					Class America (Classical America)		
Automatie Was er com 3		012		Jan	Au	1 0 1 0 1	934	
Aviation Corp (Del)3	314	31/2 3	520	2% Apr	5% Jan	General Electric Co com . * 27%		
State of the second sec	T				PLANT NO.		-134	110
Barber Co (W H) com1	A.zes	15 15	50	15 Oct	17 Jar			
Barl & Seelig & fg A com . 5	836	8 8		8 Oct	10% May		391/6	1
Bastian-Blessing Co com .*		17 17	200	1614 Sept	19% A.D.		3814	1
Belden Mfg Co com 10		11% 11	4: 400	10 Jan	1216 Aus	General Outdoor Adv com *	21/6	
Belmont Radio corp "	334	334 4	200	3% O.t	6 Jac		4	
Beadix Aviation com 5	37	37 373	550	32 14 Apr	41 Sept	Goldblatt Bros Inc com	65%	
Berghoff Brewing Corp. 1		736 73	400	6 Apr	814 Jau	Goodyear Tire & Rub com *	173%	
Bethiehem Steel Corp.com*	59 %	c59 % 63		59% Oct	7514 Aus	Great Lakes D & D com * 13 %	1.1334	
Bliss & Laughlin Inc com 5	14 %	1456 145		. 13% June	1814 Jan		12	
	1874	18% 209		16 Auf	20 % Sept		834	
Burg Warner Curp cum 5	134	134 13	2 2 2 2 2	11/4 June	2% Jan		936	
Brown Fence & Wire com. 1	9	8% 93		7 June	11% Aug		7 14	
Class A preferred						A WALL TO A COLUMN THE PARTY OF	33%	1
Bruce Co (E L) com5	1234	12 1/4 13		10% Jan	14 % Sept	1 am a	934	
Burd Piston Ring com1	216	2% 23		2% July	4 Jan	The second secon	15	1
Butler Brothers10	6 14	6 6		43% Feb	6% Aug		134	
5% conv pref30		22 1/2 22 7		10% Jan	23 Aug			
Campbell Wy & Can Fdy. *		10% 103		1014 May	14 1/4 Jan		73%	
Cent Ill Pub serv 86 pref. *	78 16	75% 80	460	75 Oct	95 1/4 Jan		22	2
Cent Ill Secur Corp com 1		116 3		116 Feb	514 July		16	1
Convertible preferred *		6% 63	150	5% Jau	614 Aug		314	
Cent S W Util com 50c	1/6	1/4 1	1,600	1/4 Jan	¼ Jan	Inland Steel Co cap*	7138	1
Prior lien pref*	103 1/2	103 4 103 9		103 June	1121 May	Interlake Iron Corp com * 71/4	c7 1/8	
Preferred*	7.5.46	35 36 3	90	3014 June	47 Jan		48 3/8	2
Chicago Corp common1	910	1/9 9		16 Oct	1 Jac		1%	
Convertible preferred*	10	29 2.11		27 1/2 Feb	31% July	Iron Fireman Mfg Cc v t c* 14 1/2	1434	- 1
		54 54	100	54 Oct	73 Jan		8	
Chicago Flex Shart com 5	*****					and the first and make an	416	
Chic Yellow Cab capital *		9% 10	175	814 May	1014 Sept		814	
Chrysler Corp common 5	0.5	55% 563		53 1/2 Oct	72 % Jan		98	6
Cities Service Co com10		3 19 4	1,050	316 Oct	6% July			
Club Alum Utersil com *		. 34 3		% Oct	2% Jan		451/2	4
Coleman L & Stove com *	40%	40% 405		37 % Feb	41 July	Leath & Co common * 4	1	67
Com'wealth Edison com 25	22 4	22 245	17.350	22 Oat	30 Jan	Cumulative preferred 26 1/4	26 1/4	2

	Last Sale	Week's of Pr		for Week	Range	Stace	Jan. 1.	1941
Stocks (Continued) Par		Laso .	High	Shares	Lo	w	H	lgh
Consolidated Biscuit com. 1	136	136	136	1.200	136	O.t	216	Feb
Consolidated Biscuit com. 1 Consolidated Oil Core	6 4	. 5%	6	1,126	614	Feb	634	
Container Corp-of America	to St.			100				13.5
Common		1434	1518	152	12%	Feb	16 1/2	
Crane Co common25		1514	15%	330	13	Apr	19%	Jan
Cudahy Pack 7% pref. 100		93 34	93 16	10	80 14	Jan	96	Jan
Common30		13	13	50	12%	Oct	15%	Sept
Cunniagham Dr Stores 2 1/2	- V Va	1734	1714	100	15	May	19	Jan
Carties-Wright Corp com. I		c83/s	8%	510	836	Oct	10 14	
Dayton Rubber Mfg.com. 1			936	100		May	1134	Jan
Deere & Co common* De Mets Inc preferred*		24%	2514	440	19%	Feb	2814	
De Mets Inc preferred "		8	. 8	20	8	Oct	11	Jan
Diamond T Mot Car com 2 Dixie-Vortex Co com * Class A *	1100	73%	8	150	7	May	10	Sept
Dixle-Vortex Co com*	10%	10	1038	220	714	May	1034	Oct
Class Adams and the same		3736	37 1/2	40	-34 15	Apr	3736	
De ike Wik Cath com	****	1134	1136	300	11	Apr	14	Jan
lee House old Util Corp. 5		3%	33%	700	3 1/8	Feb	414	
Elgin Nat Watch Co15	29 12	2916	3016	450	28 1/4	June	331/6	Feb
Fairbanks Morse common*		38 %	3116	51	34 1/6	May	45%	Jan
Four Wheel Drive Auto: 10		736	7 16	200	5%	Feb	9%	Sept
Fox (Peter) Brewing com 5		23 1/4	2314	150	1814	May		Sept
Fuller Mfg Co.common_1		336	4%	950	316	May	5	Jan
Jardner-Denver Co com . 1	14.56	1434	14%	100	1414	Aug	19	Jan
len Amer Trausp com 5	4#36	47%	47%	50	46%	Feb	5514	Jan
Jeneral Candy class A 5	10	9%	10	200	91/2	May	11	Jan
Beneral Electric Co com*	27%	c2736	28%	2,050	27 14	Oct	34	Sept
Sen Finance Corp com	1.95	134	134	100	116	Oct	216	Jan
leneral Foods common*		391/6	40	270	33%	Feb	. 42	Sept
len Motors Corp com 10	38 18	3814	39 1/4	3,600	36%	May	4334	Jan
Peneral Outdoor Adv com *		21/6	21/4	25	21/8	Oet	436	Jan
illette Safety Razor com *	*****	4	4 1/6	60		May	43%	Oct
Soldblatt Bros Inc com -*		634	7	300	616	Oct	8	Jan
Goodyear Tire & Rub com *	103	17%	18%	50	133%	May	20%	Sept
reat Lakes D & D com . *		12	13%	800		Oct	1736	Mar
Hall Printing Co com 10		834	834	190	634	Apr	16%	Jan
Larnischteger Corp.com 10 Lelleman Brewing cap 11	127.753	936		200		Jan	9	Sept
le.isman Brewing cap			916		814	June	934	July
Hein Werner Motor Farts 3	9414	7 96	7 %	50	33	May	916	Jan
	34 14	33%	34 14	70		Oct	40	Jan
Ioudaille Hershey cl B*	936	934	101/8	450 150	916		13%	Jan
Jubbell Harvey Inc com 5	174	134	136	100	1436	July	1734	Jan
llinois Brick Co cap10		736	816	1 0	736		314	June
llinois Cent Rit com 100		22			2114	June	10%	Aug
ndep Pneu Tool v t c new *	1614	16	1214	250	16	May	2014	Jan
ndianapolis P & L com *	254	334	35%	1,200	3	Oct	2136	Jan
ndiana Steel Prod com1	378	7136	72 14	650 192	6914	Apr	9014	Apr
uland Steel Co cap*	717				716			Jad
nterlake Iron Corp com * nternat Harvester com *	178	483/4	798	160 272	4314	May	91/4	Aug
nternat Harvester com*		134	50%	30	134		56 %	July
nterstate 1 ower 57 pret.	141	1436		100	1436	Aug	18	Jan Mar
ron Firemau Mfg Cc v t c*	14 12		1456					
arvis (W B) Co cap1		8	9	750	8	Oct	14	Jan
Cats Drug Co common 1		41/2	434	600	7	Jan	51/4	July
Cellogg Switchboard com *		81/2	834	150	98	May	9 1/2	Sept
referred100		98	98	20		Oct	10134	Jan
Centucky Util ir cum pf. 50	A	451/2			314	July	50 1/4	Jan
eath & Co common*	201	901/	901/	100	25	Jan	971	Aug
Camplative preferred "	26 1/4	2614	26 4	50	40	May	27 1/2	AUG

	Sale	of F	rices	Week	nunge	State	Jun. I.	1.04
Stocks (Continued) Par		Low		Shares	Lo	100	H	ch
Libby McN & Libby com. 7	514	514		1,275		Feb	714	Ja
Lincoln Printing Co com. *		34	94	150	94	Sept	134	Ja
Lindsay Lt & Chem om "		8	8	50	634	Jan	8	2.1
Lion Oil Ref Co capital *	1136	1134	1116	100	95%	Apr	13%	Ju
Liquid Carbonic com*		141/4	1434	1 0	1314	May	16%	Ja
Loudon Packing com* McCord Rad & Mfg A* McQuay Norris Mfg*		234	234	200	134	Feb.	314	Fer
McCord Rad & Mfg A *	1414	14	1414	50	9	Jan	19	Jul
McQuay-Norris Mfg*	38	38	38	10	34	July	37 16	Ja
		1514	16	570	13 16	Jan	173%	Ser
Martin (Glenn L) Co com. 1		c26 14	27	175	25%	Oct	3216	Ser
Masonite Corp common *		251/8	251/8	100	20 1/8	Apr		Ja
Mickelberry's F'd Pr com 1	Sees de	314	3 1/8	250		O.t		Fe
Middle West Corp cap. 5 Midland Un Co conv pf A *	4 1/6	334	4 1/4	6.000	3 %	Oct	614	Ja
Midland Un Co conv pf A *	5	5	53%	400	312	Feb	7	Ap
Midland Util 6% pr lien 100		14	14	50		Apr	1754	Au
7% prior lien 100		12 %	123/8	50		Jan		Sep
7% preferred A100	34	94	96	500	3/8	Apr	194	261
Miller & Hart \$1 pr pref. 10	634		7	3 50	5 19	June	734	O
Common v t c		1	1	200	3/6	May	134	Jun
Minneapolis Brew Co com 1		4 16	436	700	4 14	Aug	6 14	Ja
wiedine Mig common *	26 16		26 14	150	23	A 8.y	27 1/2	JE.
Montg Ward & Co com *	29 3/8		31 %	698	29 1/8	Oct	3914	Jul
Muskegon Mot Spec cl.A. *		23	23	10	22	July	27 1/2	Ji.
Nachman Springf Led com*			10%	100	93%	Feb	1114	10
Nash-Kelvinstor cap5			416	50 >	4	May	514	Au
Nat Bond & Invest com *		17	1936	500	10	Aug	19 3	O
Nat Cylinder Gas com!	9 34	916	934	610	834	Apr	11	Ja
Nat Fressure Cooker com. 2		334	4	250	314	Aug	534	Sel:
National Standard com 10	27	27	27 14	200	21	MEY	32	Ja)
N Y Central RR cap*	10%	c1014	11	950	10%	Oct	14	ASI
Noblitt-Sparks Ind cap. 5		23	23	450	23	Oct	32%	Je
North Amer Car com 20	456	45%	4%	450	436	Oct	8	Mis
Northern III Finance com. *		734	7 34	50	734	Oct	10 %	Fe
Northwest Airlines com *	1234	1234	1334	315	7.34	June	14	Oi
Northwest Bancorp com *		11%	124	659	10	Apr	14	Ja
Nor West Util pr lien pf 100	74	74	75	30	54 14	Feb	811%	Se.
7% preferred 100	11	934	1114	1/0	6	May	18	Se
Omnibus Corp com6	354	354	334	100	33%	Out	10	Ji
Paramount Piet Inc com. 1		c14 36	1516	1,335	124		13%	0
Perker Pe. Co (The) com10		13%	13 14	50	11		13 2	J.
enn Elec Swtien class A.*	1436	14 16	14 16	150	1314	Sept	16	Ji
Pe in RR capital 50		2214	2234	54	2134	Oct	2514	Jul
Peoples G L & Coke cap 100	48	48	50	1,500	36 34		54	Se.
erfe t Circle Co (Ti.e) *		221/2	223	20	22 15	Oct	27	Ji
Pressed Steel Car com 1		814	814	3.	734	Oct	13	J
Process Corp (The) com* Pullman inc capital* Pure Oil Co (Tne) com* Quater Oats Co common.*		234	236	100	1 56		3	M
Pullman inc capital		c231/2	24 16	15.	2336	Oct	2834	A
Pure Oil Co (Tne) com *	1034	c1016	1034	1,31	916		10%	0
Quaker Oats Co common. *	6534	6534		4 0	6516	Oct	105	J.
Preferred100		14554	148 14	10	148	July	160	Ji
Radio Corp of Amer com . *	33%	c334	314		314	Oct	436	Al
Rayticon Mig 6% pref 5	2	2		50	34		234	Se.
Reliance Mfg Co com 10		1234	123	20	916	Apr	1216	0
Republic Steel Corp com. *				51	17	Oct	2036	Ai
Rollins Hos Mills com		3 5%	33%	50		Aug	414	JE
chwitzer Cummias cap. 1		8	8	50	638		956	J:
Sears Roebuck & Co can	691	67%	6914	597	6714		78%	Je.
Sears Roebuck & Co cap* Serrick Corp el B com1	00.4	514	514	603	116	Feb	618	Se
Contract to the County of the		42.14	48	40	* "	A CAS	0.8	F-161

For footnotes see page 898.

Markey and	Priday Last Sale		Range	Sales for Week	Range	Since .	Jan. 1,	1941
Stocks (Concluded) Par		Low	Yigh	Shares	Lo	10	H	gh
Sivver Steel Castings com. *	1536	1514	1534	50	14%	Apr	18	Jan
Sou Bend Lathe Wks cap. 5	32 14	32 14		200	2936	Mar	37	Aug
Southwest G & E 5% pf 100		10634	106 14	40	106 14	Oct	10634	Oct
Spiegel Inc common2	- 5	. 5	536	245	4 34	Anr	634	Jan
Standard Brands Inc com. *	. 5	c5	514	675	5	Oct	534	Aug
Standard Dredge pref-		-						
Common1		214	234	1,700	186	Apr	234	Sept
Standard Gas & Elec com. *		34	34	50	34	Aug	1	Jan
Standard Oil of Ind cap. 25	32 16	32	33	1.546	2514	Mar	34 16	July
Standard Oil of N J cap. 25	9473	c43 16	43 %	374	40	Oct	4434	Aug
Stewart Warner Corp com 5	6	6	614	582	534	Oct	8%	Jan
Storkline Furn Corp com 10	0	636	635	100	534	ADE	716	July
Studebaker Corp com1	F1/		514	455		Oct	856	Sept
	516	c5		250	29	Feb	-39	Sept
Sundstrand Mach T'l com 5	33%	3334	3514			May	25	Aug
Swift & Co canital25	22 1/4	2254	23 14	950	1736	Mar	2454	Sept
Swift International cap15		223%	23 16	402		Feb	4454	July
Texas Corp canital25	43	4234	4416	701	34%			
Thompson (J R) com2		434	436	600	314	Aug	614	Jan
Trane Co (The) com25		x9	914	200	9	June	12	Jan
Union Carb & Carb cap *	*****	6934	72%	6.00	61%	Feb	79%	Sept
United Air Lines Tr cap. 5	1314	1314	14%	775	9%	May	17	Jan
U S Gypsum Co com20		483%	50 1/8	116	483%	Oct	69%	Jan
II S Rubber Co com10	23%	c2336	23 %	480	2214	Oct	28 36	Sept
U S Steel common*	5236	52	5334	1,400	4934	Apr	70%	Jan
7% cum preferred 100		118%	12014	122	115%	June	130	Jan
Utah Radio Prod com 1	114	114	134	1,800	34	Mar	156	July
Wal zreen Co common*	1934	1134	19%	750	1736	ADT	24	May
Wayne Pump Co capital 1		1416	1436	25	1356	Oct	1814	Mar
West Un Teleg com 100		2 134	30 14	320	19	Feb	3134	Oct
Westnghs El & Mfg com . 50		71	7436	5.000	71	Oct	104 36	Jan
Rights		36	916	7,550	314	Oct	114	Oct
Wieboldt Stores Inc com. *		814	.814	50	534	Feb	834	Sept
Williams Oil-O-Matic com*		116	136	400	1	Jan	314	Mar
Wisconsin Banksh com*	5	5	534	550	436	Mar	634	Aug
Woodall Indust com2	3	3	314	600	3	Oct	5	Jan
Wrigley (Wm Jr) Co cap .*		65%	66 34	293	63	May	79%	Jan
	21/		4	200	354	Oct	514	Jan
Yates-Amer Mach cap 5	3%	3%		130	13	Oct	15%	Aug
Yellow Tr & Couch cl B. 1	916	c13	13%	550	9	Oct	15%	Apr

# Baltimore Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

		Friday. Last	Week's		Sales for Week	Range	Since	Jan. 1,	1941
Stocks-	Par		Low			Lo	0	Hte	h
Arundel Corp			1634	17%	460	14%	May	1736	Sept
Atl Coast Line (Conn)	50		2634	2634	70	17	Jan	29	July
Balt Transit Co com v			50	55	19	27e	May	1.00	Sept
1st pref v t c			3.75	3.90	321	1.65	Jan	514	Sept
Consol Gas E L & Pov		5516	5434	57 14	541	54 1/4	Oct	7136	Jan
414% preferred B			117	117	22	114	May	11836	Aug
4% preferred C			110	110	5	106	Apr	11036	Jan
Davison Chemical com			10	1014		634	Jan	11	.Oet
Eastn Sugar Assoc com			3	814	260	536	Jan	10%	Sept
Preferred v t c			33	33	70	17	Jan	37	Oct
Fidelity & Deposit			13034	131 14	162	11336	Apr	135	Oct
Fidelity & Guar Fire			34	34	156	29	Jan	3514	July
Finance Co of Am A co			10	10	4	9	May	103%	Oct
Ga Sou & Fla 1st pref.			1736	1736	50	9 16	Feb	1756	Oct
Houston Oil pret			21 56	22	332	15 36	Feb	2234	July
Md & Pa RR common			1.30	1.45	512	1.00	Feb	1.75	Apr
Mercantile Trust Co.			239	240 16	6	239	Oct	255 14	ALI
Mon W Jenn P87% p			29	29	14	27 34	Apr	29 16	Jan
Mt V-Woodb Mills con			2.75	2.80	152	20c	Feb	3.75	Apr
New Amsterdam Casua	altv2	1946	1914	19%	570	1636	May	201/4	Sept
North Amer Oll Co cor			20c	20c	90	20e	Oct	1.15	Jan
Northern Central Ry			9736	9734	10	9434	Jan	97%	June
enn Water & Jower od			46	46	22	48	Oct	57	Mai
U S Fidelity & Guar			24%	2516	1,504	21	May	29%	Sept
Bonds-									
Balt Transit Co 4s flat			43	431/2	\$4,500	33 74	Mar	4734	Sep
A 58 flat	1975		5234	52 34	1,000	40	Jan	56 16	Sep
Ga ou & Fla 5 %	1945		73	73	6,000	6434	Apr	73	Oc

# Boston Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Last	Week's		fur Week	Range	Since	Jan. 1.	1941
Stocks- Par	Price	Low	High		Lo	w	H	gh
Amer Tel & Tel100	15014	1501/8	15234	2,363	148%	May	168 %	Ma
big low San Carpet Co-		100	100	90	100		100	-
referred100	71/	109	109	38	100	Jan	109	Oc
Bird & Son Inc*	8716	87 1/2	7 % 89 %	219	87 16	Oct	10 14	
Boston & Albany 100		05 1/2	89 %	494	951		9734	Ja
Boston Edison25		25%		6,898	253%	Oct	34%	Ja
Boston Elevated100	17	17	4514	296	4136	Apr	50 %	Fe
Boston Herald Traveller.* Boston & Maine—	11	11	1736	170	11	Oct	20 1/4	Ap
Common stamped100		1%	1 3/6	20	3/6	Jan	314	Jul
Prior preferred100	8%	816	814	451	53%	Mar	10%	Au
Class A 1st pref stpd . 100	3	0		0.62.0	136	Jan	31/4	Au
Class B 1st pref std 100		21/	2 1/4 2 1/4 3 3 2 1/4	70	1%	Jan	3%	Au
Class B let pref 100		214	214	10	136	Jan	314	Jul
Class Clat pref stpd 100	25%	254	2 78	120	156		316	Au
Class D 1st pf stpd100	278	3 78	2	16	1 %	Jan	316	Jul
Class E 1st pr f std100	*****	974	97/	13		Oct	3	
Boston Pers Prep Trusts .*		1114	12 15	106	11 78		13	Ap
coston & Presid oues 100	*****		Y /3		1014	June		Au
Boston & Provi ence _ 100		2016	21	205	121/4	Feb	23 %	Au
Brown & Durreil Co*	037	61/	1 016	116	34	Oct	136	Fe
lumet & Hecla5	63%	614	6 1/2	413	53%	Apr	8	Oc
Castern Fuel & Gas Assoc	6 %	614	7	260	416	Feb	73%	Oc
Castern Fuel & Gas Assoc-	224	111				0-1		-
Common	134	114	114	60	114	Oct	336	Ja
41/3% prior pref 100		49%		130	4736	June	58 14	Ja
6% preferred100	3514	33 1/4	35 1/2	246	303%	Apr	41%	Jai
Castern Mass St Ry-								
Common100		114	1 14	110	75c	Jan	2	Au
1st preferred100		84	85	110	7436	June	90	Sep
Preferred B100		15%	1514	10	- 10	May	16	Sep
Adjustment 100		2%	- 74 I		156	June	336	Aug
Preferred B	6	6	634	623	3%	Feb	- 8%	Ap
Preferred*		38	38	10	22 14	Jan	41	May
Adjustment 100 Castern SS com Preferred Conomy Grocery Stores		1 2	12	5	12	Oct	13	Sep
Employers Group*	26 16	26 16	2714	102	21	May	2834	Oc
Gillette Safety Razor Co. *	3%	31/2	436	557	2	May	416	Oct
sle Royale Cop Co15		1	114	2,150	34	Apr	2	July
amson Corp (Del) com5 6% preferred50	2614	2616		-490 25	136	May May	214	Sep July
					-			
faine Central com100		534	514	177	4	Jan	636	
Cum preferred 100		1916	1936	5	1236	Feb	21	Jul
Ass Util Associates vtc.1		13c				May	52c	Jai
dergenthaler Linotype _*		28	2816	90	1814	May	2814	Oc
		***	***					
arragansett Rac Assn1		514		558	434	Jan	614	Ap
ational Tun & Mines *	3 1/2	314	3 35	17	214	May	4 16	Au
ew Engl G & E Assn pfd *			1836	31	15	June		Sep
lew Engl Tel & Tel100	110 1/6	108 16	110%	693	108 16	Oct	129	Ja
Y N H & Hartf RR 100		7 52	36	38	116	Jau	716	Fel
forth Butte 2.50	25c	25c	35e	3,080	19c	Oct	45c	Jun
ld Colony RR100		10c	10c	100	8c	May	25e	Ma
acific Mills Co*	17%	1736	1756	99	1136	Feb	101/	
emsylvania RR50	22 1/4	2216	2234		2114	Oct	19¾ 25¾	
uincy Mining Co25	1	1	136	575	36	Oct	11/4	Jun
eece Button Hole Mach 10		936	936	80	8	Feb	10	Ja
eece Fulton Hole Mach 10		1	1	30	1	Feb	134	Jai
	10	9%	1016	424	914	Apr	11	Ja

OTHER	STOCK	<b>EXCH</b>	ANGES
OILLEN	31001		U10F2

I seemed and	Last Sale	Week's	Range	for Week	Range	Eince .	lan. 1.	1941
Stocks (Concluded) Par	Price	Low .	Ytoh	Shares	Lo		HU	ph -
Stone & Webster	. 6	516	636	451	516	Apr	834	Jar
Torrington Co (The)*			26 14	42	25	Apr	30%	Jan
Union Twist Drill Co 5		3616	36 14	25	33 14	Feb	40	Mai
United Fruit Co*	70 %	-70%	72	1,103	5936	June	75%	Sept
United Shoe Mach Corp. 25		- 54 -	58%	938	- 4914	Apr	63%	Sep
6% cum pref25		4236	43	190	42%	Oct	465%	July
"tah Metal & Tun Co1	31c		31c	200	30c	July	52e	Ma
Waldorf System*		834	8%	430	734	Apr	934	AD
Warren Bros*		56	3/6	135	- 36	Feb	136	June
Warren (S D) Co*		25	2516	50	- 25	Oct	31	June
Bonds-					100			
Amer Tel & Tel conv 3s '56		111136	111 36	\$200	11136	Sept	11254	Sept
Boston & Maine 4 1/8 . 1970		36%	38 16	25,000	18%	Jan	38 14	Oct
481960		69	69	400		June	74	Ma
E Mass St Ry ser A 4 1/8 '48 .		103 14	103 14	5.0CO	101%	Jan	105%	AD

# Cincinnati Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	East Sale	Waek's		Sales for Week	Range	Since .	Jan. 1,	1941
Stocks- Par		1.000		Shares .	Lo	w	Hu	ph .
Amer Laundry Mach 20	22 14	2234	2234	22	1634	Feb	23%	Sept
Burger Brewing*		234	234	100	236		334	Sept
Carthage Mills A 100		74	74	14	74	Oct	74	Oct
B40	33	33	34	14	30	Mar	35	ADI
Champ Paper & Fiber *	1854	-1854	1856	10	1736	Feb	22 %	Sept
Churngold*		3.14	34	100	- 3	June	5	Aug
Cin Ball Crank5	214	2 14	214	32	146	Jan	3	Aug
Cin Gas & Elec pref 100	96 %	96	97	293	9436	Aug	10734	Feb
CNO&TP20	95 14	9534	95 14	17	8734	Feb	98	Sent
Cincinnati Street50		436	514	607	214	July	516	Oet
Cincinnati Telephone 50		83	84	157	7914	June	99	Jan
Cin Union Stock Yds *		834	9	210	8%	Oct	1436	Jan
Coehn (Dan)*		714	716	25	6	Jan	734	Oct
Coehn (Dan)		634	614	100	456	Jan	83%	July
Dow Dru!		-44	44	3	30	Feb	44	Oct
Eagle-Pi:her 10		734	734	200	734	Apr	10%	Jan
Olbson Ast		94	24 %	79	24	Sept	29	Jan
Hatfield prior pref 12		614	634	2		June	654	
Efchant 4	1	9.4	34	258	34	June	45	Jan
Kahn.		1136	11 16	50	-11.56	Oct	1316	Feb
Kahn Kroger	2814	2834	2914	184	2434	June	30	Jan
Lunkerheimer *		23	23	-11	1944	) eb	25%	July
Magnavox 2.50			1	4	36	Jan	136	
Meteor*		3	- 3	223	. 3	Oct	4	Feb
			36		14	Jan	1	Jan
Preferred10	33553	1 14	134	26	136	Oct	256	July
P&G*	57	56 %	5734	525		May	61%	Sept
Direct #	200	634	646	160	6	May	814	Jan
U S Playing Card10		29%	29%	- 90	2934	Oct	34	Feb
U S Printing			5	347	136	Jan	614	July
Preferred50		40	40	20	15	Feb	43 14	July
Western Bank		614	636	250	436	Apr	634	Sept
Wurlitzer10		614	6 1/6	70	6	Sept	9 1/2	Jan
Unlisted-	15313		5.7.		0.00	1		
Amer Rolling Mill 25	12%	12%	12%	541	1136	Feb	155%	July
City Ice*		956	9%	20	8%	Apr	10%	Sept
City Ice* Columbia Gas*	2	1 3/6	216	2.022	1 %	Oct	434	Jan
General Motors 10	38	38	39%	505	36 %	May	4816	Jap

# Cleveland Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

les de la	Friday Last Sale	Week's	Range	Sales for Week	Range	Since	Jan. 1,	1941
Stocks- Pa	r Price	Low	High	Shares	Lo	100	Hi	gh
City Ice & Fuel		a934		25	8%	Apr	10%	Fe
Freferred10	0	a94	a96	12	95	Jan	104 16	Jun
Clark Controller	1	15	15	100	15	Oct	17	Ja
Cleve Flet III \$4.50 pref.	* 76	74 14	76	742	70	Apr	811%	Sep
Cleve Flet III \$4.50 pref.		a11434	al14 34	5	110	Feb	115	Au
Cleve Ry 10	0 28 14	2714	2814	1.254	25	Oct	32 14	Ma
Cliffs Corp com	5 1334	13%	14	501	1236	Apr	1754	Ja
Colonial Finance	11	10	10 16	160	934	Sept	13	Ja
Eston Mfgirestone T & R comit	0	a32 14	a32 14	10	29	June	36 %	Ja
irestone T & R com	)	16%		30	15%	Apr	1834	re
Congret Fine com	0780	a2734	a2734	185	2814	May	3516	Ja
Goodrich B F	0.04		a20 14	50	1116	Apr	20%	Seu
Goodynes Tire & Bubber	0.074	01716	a17%	10	16	May	20%	Ja
Goodyear Tire & Rubber		3%	4	265	234	Feb	5	Au
Interiore Iron com		a736	a736	80	7			
Interiake Iron com Interiake Steamship Kelly Island Lime & Tr	901	3916	39 34	554	39	Apr	1114	Ja
Calle Taland Time of The	39 29	1134	12			Oct	4316	Ja
Keny Island Lime & Ir.		11.74		350	11	May	13	Sep
Lamson & Sessions		434	5	450	314	dist	535	AU
McKee (A G) cl B		34	34	30	33	July	38	Ja
Medusa Portland Cement		20	20	60	17	Feb	24	Jul
Metro Paving Brick	11%	136	136	125		June	116	Oc
Miller Wholesale Drug		1736	1736	721	7	Jan	20	Au
Miller Wholesale Drug Murray Ohio Mfg		a9 1/4	a934	3	9 1/2	Oct	1234	Ma
National Acme	19	19	19	146	16	Apr	23 1/8	Ja
Vetional Bufining new	1	9 84	236	344	156	Mar	3%	Jun
Prior pref 6%		42%	42 %	69	26	Mar	4936	Au
Nestl: LeMur A	*****	134	1 36	860	36	A 24.	2	Oc
Nestl: LeMur A	a10 1/8	all	al1 1/8	146	10%	Oct	15%	Jai
Ohio Brass B. Ohio Oil com. Otis Stell		a1716	a1716	10	1616	Oct	2314	Ap
Ohio Oil com		a8 1/4	a8 1/4	70	634	Feb	10	Jul
)tis stell*		61%	6 1/4	100	6 34	Oec	10%	Ja
Packer Corp*	9%	9 34	934	154	10 34	Oct	12	Max
Packer Corp.	101/4	10 1/8	10 16	170	10	Apr	13	Au
Republic Steel com *	a1734	a17%	a1736	131	16%	Feb	2234	Jai
Republic Steel com	31	31	31 16	1,036	30	Apr	3514	Jan
candard Oil of Ohio 25	a4136	a 10%		207	3414	Feb	48 56	Jul
hompson Frod Inc		a27 1/4		25	25%	Apr	34	Ja
hompson Frod Inc*	16 16		16 16	120	16	May	1814	Ja
U S Steel com		a52 %		72	4936	Apr	70%	Jai
U S Steel com* pson-Walton1		434	434	50	416	May	636	Jai
lchek Toul		6	6	40	4 74	Jule	7 4	Se p
Veinberger Drug Stores*	0	9	. 9	25	814	AIF	1036	Jai

## **Detroit Stock Exchange**

Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

1 - 1 - 1		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1, 1941				
Stocks-	Par	Price	Low	High		. Los		114	ph .	
Atlas Drop Forge	om5	- 854	- 8	934	2,225	-514	Jan	914	Oct	
Auto City Brew con		13c	13c	13e	1,300	13c	July	20c	Jar	
Baldwin Rubber co			434	516	675	5	Oct	634	Jat	
priges Mfg com	*		. 18%	18%	- 195	18%	Oct	-24	Jai	
Brown McLaren co			114	134	300	75c	Jan .	136	Sept	
Burroughs Add Ma			814	814	345	734	May	914	July	
Consolidated Paper	com . 10		15	15	200	15	Apr	16%	Au	
Consumers Steel co		134	114	136	640	60e	Mar	136	Sep	
Continental Motor			3 1/4	314	1,110	234	May	4	Jan	
Crowley Milner con		134	134	1 %	100	910	June	3	Sept	
Deisel-Wem-Gil con			13%	13%	100	13%	Oct	17%	Jar	
Det & Clev Nav cor			77c	79c	2,015	68c	Jan	94c	Mai	
Detroit Edison com		1914	1914	19%	4,443	19%	Oct	23	Ap	
Det-Mich Stove cor			214	234	900	134	Jan	3	Sepi	
Detroit Paper Prod				18c	800	10e	May	45c	Jar	
Durham Mig com.		43%	43%	456	250	1	Apr	536	Sept	
Etreka Vacuum co			- 2	-2	150	2	Oct	3 72	Isst	
Fece al Mot Truck			3%	3%	250	21/4	May	4	Jar	
Frankenmuth Brew		13%		136	280	134	May	234	Jar	
Gar Wood Ind com			3%	334	390	35%	Oct	434	June	
General Finance co			1%	156	100	11/2	July	214	Jar	
General Motors con			381/4	3814	595	36%	May	4834	Jan	
Goebel Brewing con	n 1		214	214	200	216	Mar	2 %	Sept	
Graham-Paige com			65c	70c	1,157		June	1.00	Jan	
Gr.nd Valley Brew	com1		65c	650	100	30c	Mar	Zac	Sent	

Service for a page story	Last Sale	Week's		Sales for Week	Range Since Jan. 1, 194			
Stocks (Concluded) Par		Low	High		Low	High		
Hoskins Mfg common. 23/			10	450	10 Sept			
Houdaille-Hershey B *		10	10 %		- 10 Oct	1314 Jan		
Hudson Motor Car com *		314	4	1,330		4 1/4 Jan		
Hurd Lock & Mfg com 1	39c	-38c	44c			-46c Oct		
Kingston Prods com 1		134	134					
Kinsel Drug com		49c	50c					
Lakey Fdry & Meh eom 1			3 16		- 315 Oct	5 Jan		
LaSalle Wines common2		234	236		.1% Apr	214 Oct		
Masco Screw Prod com 1			1 34	1,900	11/4 May	156 Mar		
McClanahan Oil com 1	22c	22c	22c	500	16c Jan	25c Jan		
Michigan Die Casting			136	840	- 156 Apr	2 June		
Michigan Silica com1		1 16	1 14	251	1 May	1% Sept		
Michigan Sugar com*	66c	66c	75e	900	60e Jan	1.25 Mar		
Mid-West Abrasive com50c		1	11/4	700	1 Oct	134 Jan		
Motor Products com *	734	736	734	250	7 May	11 Jan		
Murray Corp com 10		514	534	200		814 Jan		
Packard Motor Carcom *	214	236	236	1,412	234 May	314 Jan		
Parke Davis com*	27	27	2734		25 May	3014 Jan		
Parker-Wolverine com *	-		634		634 Oct	11 Jan		
Peninsular Mtl Prod com. 1			86c		85c July	114 Jan		
Prudential Invest com 1			1 16		1 14 June	1% Jan		
Rickel (H W) common 2			214			2% July		
			214	1.550		254 Sept		
River Raison Paper com * Scotten-Dillon com 10		1814	1814	175		20 % Jan		
Sheller Mfg com1		334		100	3 Apr	414 Jan		
Simplicity Pattern com	9	2	2	200	1 Feb	234 Aug		
Standard Tube B com 1	174		2	750	136 Jan	2 14 Aug		
Tivoli Brewing com1			1.00	1.905	99c Cet	1% Jan		
Tom Moore Dist com			72c	180	50e Oet	74e July		
United Specialties			914		8 Apr	1314 July		
Universal Cooler B*			53c		52c Aug	136 Jan		
Warner Aircraft com		114	134		1 Feb	134 Jan		
Wayne Screw Frod com 4		314	314	100	- 2 Jan			
Wolverine Brew com			5e		5e Oct	13e Feb		
Wolverine Drew Com		ac	DC!	100	oe Oct	196 Len		

## Los Angeles Stock Exchange

	Friday Last	Week's Range	Sales	Range Sin Jan. 1, 194			
Stocks- Par	Sale Price	of Prices	H'eek Shares	Low	High		
Aircraft Accessories Inc50c	2	2 2.10 3¼ 3¼	1,830	1.20 May	2% Sep		
Bandini Petroleum Co1 Blue Diamond Corp2	2.25	2.15 2.25	225 400	2½ Jan 1½ Jan	3% Sep 2% Sep		
Bolsa Chies Oil coml Broads av Dept Store Inc. *	72 16c	72 1/4c 75c 734 8	420 525	7214e Oct	9734 July 94 Oc		
Broadway Dept Store Inc. * Calif Packing Corp com* Central Invest Corp100	a2134 1034	a21% a21% 19% 20	10	1714 Feb	22% AU		
Cessna Aircraft Co1	13	10% 13	1,592	9% Jan 3% May	20 Au 14% Sep		
Chrysler Corp5 Consolidated Oil Corp*	6	a54 a56 % 6 6	80 308	5514 July 514 Apr	68% Ma		
Creameries of America1	211/6	20% 21% 5 5	799 100	17 Feb 5 Oct	614 Ma 2314 Sep 6 Ma		
Douglas Aircraft Co* Electrical Products Corp.4	a74 1/2 8 1/2	814 87514 814 814	35 160	6814 Feb	74% Sep		
Emsco Derr & Equip	639	6% 6%	110	6¼ May	9% Ja 7% Ja		
Exeter Oil Co A common. 1 Farmers & A er Nat Bk. 100	395	26c 26c 395 395	1,200	15c June 388 Apr	47c Au 410 4 Ja		
Gen Motors Corp com 10 General Paint Corp pref *	38 1/s a33	38% 38% a33 a33	460	37% May 34 Feb	47% Jan 34 Fel		
Gladding McBean & Co* Goodyear Tire & Rub Co*	a1816	8 8 a17% a18%	960 295	5% Feb 17% May	8% Sep 20% Sep		
Hancock Oil Co A com *	29 14	29 29 14	485	29 Oct	33 1/4 Fel		
Ho ly Develo ment Co1 Hudson Motor Car Co*	a3 1/4	a3 1/4 a3 1/4	200 65	48c June 3¼ Oct	57 1/2 Fel 3 1/4 Au		
Lac Chemies Is Inc40c Lane-Wells Co1	83%	8% 8%	300 135	8c Apr 8 June	12c Au		
Lane-Wells Co	42c	40c 42c a27 1/2 a28 1/4	1,500	20c Jan 20 Aur	*46e Ma 31 tep		
Los Angeles Invest Co 10	7 45c	7 7	677	514 Jan	8 Mas		
Mascot Oil Co1 Menasco Mfg Co1	1.60	1.60 1.70	1,400	28c Jan 1½ May	55c Sep 2½ Ma		
Oceanic Oil Co1 Pacific Clay Products*	43c 514	43e 43e 514 514	100 218	30c Jan 43% Apr	70c Au		
Pac Finance Corp com. 10 Pac Gas & Electric com . 25	2234	916 916 22% 22%	202 485	9% Aug 22% June	11% Jan 28% Jan		
5 4% 1st preferred 25 Pacific Indemnity Co 10	29 42	29 29 42 42	280 190	281/2 May 371/4 Apr	30 % N. 8		
Pac Lighting Corp com *	341/2	34 1/2 34 1/2	337	33% June	43 1/2 Aug 40 Jan		
Republic Pet Co com1 5 46 preferred50	2.15 40	2.00 2.15 40 40	400 30	114 Apr	3 Sep 40¼ July		
Rice Ranch Oil Co1 Richfield Oil Corp com*	1034	10% 10%	5,220 789	15c Feb	28c Au 121/4 Au		
Roberts Fubile Markets 2 Ryan Aeronautical Co. 1	1036	10 1/4 10 1/2 4 1/4 4 1/4	300 950	9¼ Jan 2¼ May	II AU		
Sec Co Units of Ben Int	31	31 31	25	29 June	6 Sep 38 Jan		
Sheli Union Oil Corp15 Solar Aircraft Co1	2 1/6	2% 2%	1,179	10% Feb 2% June	15 Oct		
ontag Drug Stores	23	23 23 14	1.174	5 July 2214 Aug	7 Sept 28 Jan		
Original preferred 25	30	29 % 30	50 915	38 May 29 May	47 ¼ Jar 30 ¼ Jar		
6% preferred B25 514% preferred C25 So Culif Gas Co 6% pref. 25	29 32%	29 29¼ 32¼ 32¼	879	281/4 Oct	29% Mai		
6% preferred A25	3236	32 1/4 32 1/4	270	32% Oct 31% May	33 % AU 34 % Jar		
Southern Pacific Co* Standard Oil Co of Calif.*	12 22¾	11 1/4 12 1/4   22 1/4 23 1/4	855 623	814 Jan 18 Feb	14% Aus 24% Sept		
unray Oil Corp	a 16 16	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5C0	11/2 Jan 25 Feb	214 AL		
Caylor Milling Corp* Cransamerica Corp2	10 1/2	10% 10%	1,220	814 May	10 14 Oct		
Franscon & Western Air 5	a13	a12 % a13 1/8	72	13 % Oct	1314 Oct		
Jnion Oil of California 25 Jniversal Consol Oil 10	1416	7% 8	1,406	6% Apr	16 Sept 9 Jan		
Vega Airpiane Co1.50	9 936	9 9%	449	4% Apr 4% Apr	11% Sept 11% Sept		
Mining Stocks							
3lk Mammoth Cons M. 10e	6c	6c 6e	2,000	5c Jan	10c Mai		
Unlisted Stocks— Am Rad & Std San Corp *	a51/4	a516 a516	35	6 Apr	7 Jas		
Amer Smeit & Refg Co*	a37 %	a37% a38	150	3814 Oct	4014 Jure		
Amer Tel & Tel Co 100 Anaconda Copper Min Co50	150 1/2 a26	150 1/4 152 1/4 a25 1/4 a26 1/4	860	149% May 22% Feb	158 A11 29½ July		
Armour & Co (111)	29%	29% 29%	200	4 14 Feb 18 14 Jan	5% Jai 30% May		
Baidwin Loco Works v t c13 Barnsdall Oil Co5	10	10 10 10	14	9% May	18% Jar 10 Sept		
Annually Application Charges 61	0292	62 14 62 14	100	35 Jan 60% Oct	38 16 July		
Sethlehem Steel Corp. * Sorg-Warner Corp. 5 Sterplilar Tractor Co. * Columbia G & E Corp. *	a1916	a1916 a2016	- 274	16% Apr	8314 Jan 2014 Oct		
Columbia G & E Corp	2	2 2 2	100	4016 May 2 Oct	46 14 Sept 414 Jan		
Commonw'th & touthern.	14	49% 49%	825	11 Jan 14 Oct	416 Jar 1116 Sept		
Continental Motors Corp. 1 Conth ental Oil Co (Del) . 5	3 % a26	a26 a26	410	2% May 17% Feb	4 Aug 2314 Sept		
General Electric Co	8% 28%	8% 8% 28% 28%	345	714 Feb	1014 Sept		
coneral Foods Corn *	a39 1/6	a38% a40	516	28¼ Oct 35¾ Mar	34 % Jan 39 % Aug		
nti Nickel Co of Can* Int Tel & Tel Corp*	a20 a27 %	a20 a20 a27 1/4 a27 1/4	20 85	11% Feb 27 Aug	20% Oct 29% Oct		
Cennecott Copper Corp. *	34	34 34	402	2 Apr 33% Mar	3¼ Sept 39 July		
Cennecott Copper Corp* Oew's, Inc* Montg Ward & Co Inc* I Y Central RR Co*	a38 1/4 a29 1/4	a38% a38% a29% a32	13	30 % Feb 32 Oct	31% AUE		
Y Central RR Co*  North Amer Aviation Inc 1		10% 11	540	10% Oct	39 Jan 15 Jan		
orth American Co	a13 a11 1/6	a13 a13 ¼ a11 ¼ a11 ¼	70 54	12½ Apr 12½ Sept	17% Jan 17% Jan		
bhio Oli Co*	9 a2%	9 9 9 42%	260 25	6% Feb 2% May	9% July 3% Aus		
ennsylvania RR Co50	a22¾ a10¾	a22 1/4 a22 1/4 a10 1/4 a10 1/4	145	22 Oct	25 May		
adio Corp of America*	3 3/6	3 1/4 3 1/4	414	3 % Oct	10 14 July 4% Jan		
tadio Corp of America. * tepublic Steel Corp * tepublic Steel Corp *	a17 1/2 a69	a17 1/4 a17 1/4 a67 1/4 a69 1/4	100 426	17¼ Oct 70¼ May	22% Jan 72% Apr		
outhern Railway Co*	10 17 1/4	16 10 10 17 16 17 16	258 200	8½ Feb 14 July	10½ July 18½ Aug		
tandard Brands, Inc* tandard Oil Co (N J)25	516	51/4 51/4 a42 1/4 a43 1/4	260 126	51/8 Oct	6% Jan		
	a6	/8 10 20 73	140	34 Jan	43% Sept		

### OTHER STOCK EXCHANGES

The special material way.	Friday Last	Last Week's Range			Range Since Jan. 1, 1941					
Stocks (Concluded) Par	Price -	Low High		Week Shares	Low		High -			
Studebaker Corp. 1 Swift & Co. 25 Pexas Corporation (The) 25 United Aircraft Corp. 5 United Corp (The) (124) • U S Rubber Co. 10 U S Steel Corp. 10 Warner Bros Pictures Inc. 5	a42 % a69 % a36 % a23 % a52 %	a8934 a3634 a2334	a5¼ n23 a44¼ a72¾ a36% a23¾ a53¾ a53¾	85 25 142 45 50 810 25 175 221	436 2134 37 6434 3636 2134 50	May July Jan Feb O t Feb Oet Feb	8% 23 41% -78% 38% 1% 28% 68% 51%	Jan Feb July July May Jan Sept Jan Aug		

# Philadelphia Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

g 6 1 - 1 1 1 1 - 1 - 2 1	Frida Last	Week's		Sales for Week	Range	Since .	Jan. 1.	1941
Stocks-		Low Pi	High	Shares	Lo	0 -	Hte	h
American Stores	103	1036	1156	1,605	-936	Feb	1156	July
American Tel & Tel	100	15136	152%	444	148%	May	17816	Jan
Barber Asphalt Corp	10 113				634	May	1234	Sept
Budd (E. C.) Mfg Co	39	3 %	3 %	40	2 %	May	734	July
Lineformed	1001	- 00	65		55	Mar	7014	Eept
Chevelor Corn	100 PM 100 NO.	DD 24	56 %	. 140	53%	Oct	71%	Jan
Curtis Pub Co com		- 96				Oct	1 3/6	Jan
Curtis Pub Co com Prior preferred	22 5	2234	22%	120	21%	Oet	3436	Feb
Electric Storage Batter)	100 293					May	3414	Sep
General Motors	. 10	38%	39%	963		May	4836	Jat
Le .igh Coal & Navigat	ion* 4%		4 34	400	216	Feb	5%	July
Lehigh Valley	00	3%	3 %			Jan	536	Au
Nat'l Power & Lig' t		3%		130		Oct	.736	Ma
rennroad Corp v t c	1 33	3			2	July	335	Au
Pennsylvania RR	50 223	6 22 16		1,679		Oct	25%	Ap
Phila Elec of Pa \$5 pre	1 1113	111%	112%	71	111%	Oct	118	Jan
Phila Electric Power pre	125 293				2934		31%	June
Phileo Corp	3	1016	10%	50		June	1214	Jas
Reading RR	50	. 14%	. 14%	26	1214	Feb	1836	Au
1st preferred		25 38	26 1/8	95 -73	23 1/4	Feb Feb	27 % 24 34	Jul
Sait Dome Oil Corp	1	136	214	325	136	Oct	-336	Jai
Sait Dome On Corp	+ 374	3756			3314	June	39 %	-Sep
Scott Paper		59%	5946		50 16	Apr	60 16	July
To cook B imont	100	a load	1240	1.700	1254	Feb	116	Ma
To opah Belmont Tra sit Inve Corp pri United Corp common Preis red	25	1 16	M	177		June	716	. Fel
United Corp common		341	34	1.795	316	Oct	136	Jan
United Corp common.		1916	21	114		Apr	30%	Jai
United Gas Improv e	om 61	6 636	.7	26,202	614	Oct	10 %	Ja
Preferred	* 1073		10734	253	104%	May	11736	-Ja
Westmoreland Inc	10			448	10%	Oct	19	Ap
WestmoreLand Coal					1314	Jan	21	Jul
Bonds-								_
Le le Val RR 4 Va	2003	32	32	\$1,000		Oct	32	Oc
Jea. svivanta ich is	1948	11236	11216	6.000	1121/8	Oct	11236	· · Oc

# Pitisburgh Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

		Sale of Prices			Sales for Week	Range	Since .	lan. 1,	1941
Stocks-	Par	Price	Low			Lou	0	Hig	h
A.legheny Lu llum 3	teel *		2.3%	21%		18%	Oct	25	Jan
Blay-NLOX . O		7 1/8	6 1/8	736	153	6 1/2	Apr	10 1/6	Jan
nvers (A M)		8 > 5	8 %	8 /8	25		Mar	1434	Jan
Columbia Gas & El	ectric *	2	1 76	2	2,161	13/6	Oct	5	Jan
Copperweld steel		1354	13 8	13%		13 ×	Oct	1736	Jan
Devonian Oll	10		-1216	12 16		12	Apr	14	Feb
Duquesne Brewing	5	.0	10	10	679	91/4	Apr	12	Jau
riectric r rout :18		****	1 96	1.9%			Se,/t	412	Jan
Fort Pitt Brewing.	1		1.56	1 3/4	560	1 1/2	Jan	1 36	July
harb Walker Refrac	com. *		161/6	16 %		16/4	Oct	20 %	July
Moppers Gas & Joke	001.100	9814	98 14	99	95	94	Apr	105	JBd
Lone star (las		8.54	814	836	2,559	814	Oct	101/4	
Mountain Fuel Sup	olv _ 10	5 36	534	5 1/8	1,658	5 1/6	May.	6	Jan
AT A LANG MOONING CO.	III	OUC	60c	60c	556	55c	July	1 1/6	Jan
Pittsburgh . r.w.n Pittsburg . ro.gi.gi			1 16	1 15	160	1	Mar	1 %	July
Petaburg O. Fi . F	11	9 14	936	9 16	100	9 1/2	Out	1234	Jely
ittsburgh . late di	ass 25	68 %	68 34	71 %	240	6834	Oct	9614	Jan
Pitts screw & Bolt	orp "		5	51/8	162	9.16	Apr	736	Jan
Ruud Mig	- 5	000000	634	7	140	6 %	Oct	9	Feb
San Toy Mining	1			20	2,000	le	Jan	3c	F'eb
Shamrock Oil & Gas	1	214	214	216	689	2	May	3	Jan
United States Glass.			.00	10.	700	100	Oct	30e	reb
Vanadium All y Ste	el			36	305	35%	Oct	40	r'eb
Westinghouse Air B	rake	1936	1934	2016	629	1736	Apr	23 1/8	July
Westinghouse El &	Vife 50	74 14	7136	75	687	7114	Ost	8614	Sept
Rights			1/6	36	610	316	Oct	11/4	Oet
Unlisted— Penaroad Corp v t			3	3	116	2	Jan	314	Aug
Penaroad Corp v t	Sannel!		. 0	9	ALU	-		0.74	

# St. Louis Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists | Pridate | Week's Range | Sales | Range Since Jan. 1, 194 1

		Last	Week's	Range	Week	Range Since Jan. 1, 194				
Stocks-	Pat	Price	1.000	High	Shares	Lo		His	h	
Brown Shoe common			34%	35	100	29 %	Jan	8734	Sepr	
Burkart Mfg com	1		- 21	21	50	20	Oct	28 .	Mar	
Dr Fepper com	*		1034	1034	185	1034	Oct	151/2	Feb	
Fly & Walk Dry Gds col	m25	21 14	21	2136	110	17	Feb	211/	Oct	
Falstaff Brewing com			814	816	70	6 -	June	814	Oct	
Huttig & & D com	5		814	814	95	736	May	834	Oct	
Hydraulic Press Brk pfd	1100	314	314	3 36	65	1	May	435	Oct	
Internat Shoe com			2734	28	285	- 26	May	311/	Jan	
Knapp Monarch \$2.50	I.f. *	534	53%	534	265	434	Aug	5%	Jan	
La lede Strel com	20		1634	17	185		May	20	Jan	
McQuay-Norris com			3714	37 1/4	20	33	July	38	Jan	
Mo Portl Cement con-	25		16%	163%	222	1314		1614	June	
Nat Bearing Metals pf.	100		100 16	100 36	10	100	Mar	102 34	July	
Nat Candy common	*	834	816	836	500	5%		814	Oct	
2d preferred	. 100		97	97	4	96	Apr	98	Jan	
Rice-Stix Dry Gds com.			634	635	150	434	Mar	734	Sept	
St Louis Pub Serv A co	m. 1		314	314	. 6	1	Apr	315	Oct	
Scruggs-V-B Inc com	5		1136	12	1,36			12	Oct	
peullin Steel common	4		9	934	30		Oct	1436	Jan	
Warrants			14	34	40	25e		1.55	Jan	
Sterling Alum common.	1		616	61%	70	516	July	8%	Jan	
Ftix Baer & Fulier com.				1014	- 50		May	11	Oct	
Vardaman Shoe com	1		1.05	1.05	230	1	Oct	1.60	Sept	
Wagner Electric com	15		24 1/2	25	318	2314	May	28	Jan	
Bonds-							1			
St L Pub Serv 1st M 5s			82	83	\$1,000		Jan	83	Oct	
25-year convinc	1964		3314	34 14	28.000	111%	Jan	34 14	Oct	

# San Francisco Stock Exchange Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Friday Last Sale	Week's		Sales for Week	Range	Range Stace Jan. 1, 19			
Stocks- Par	Price	Low	High	Shares	Low		H40	h	
Aircraft Accessories 502 Alaska Juneau Gol I Min 10	2.00	2.00	2.05	1,300 860	1.25	May Oct	2.55	Sept	
Anglo Calif Nat Bank 20		9	9	200	7	June	976	Jar	
Assoc Ins Fund Inc10	436	414	414	220	4	Uct	534	July	
Bank of Calif N A 80	110		110	45	104	June	113	Oct	
Bis.op Oil Co2		1.60	1.60	300	1.15	Apr	1.75	Jar	
Byron Jackson Co*	10	10	10	200	7 1/4	Apr	1134	Jai	
C. 1 mba Sugar common. 20	1234	1214	12%	605	814	Apr	14	Maj	
Calaveras Cement com *	12/0	1.75	1.75	116	1.10	Mar	2.00		
Calif Art Tile A		634	7 34	165	5	Jan	8	Sep	
Calf Cotton Mil.s com. 100	13 1/2	1334	133	425	7	May	16	Sep	
Calif Packing Corp com *		22	22	730	17	Feb	241/2	Sep	
referred		5436	55	191	51	May	.55	Oc	
Cent Eureka Min Co com. *	2.55	2.50	2.60	1,200	2.35	Oct	4	Ja	
Colum Broadcast Sys A 21/2		15	15	175	1436	Oct	15	O	
Cons Caem Ind A			23 14	445	20 %	May	26	Ja	
Creameries of America Inc		/-						-	
Common1		514	514	200	514	Oct	63%	Ap	
Crown Zeil'bach Corp com5		12 %	1334	1.064	1134	May	1514	Ja	
Preferred	9014	10%	90%	143	82%	Apr	94	Oc	
Di Giorgio Fruit pref 100	17%	1636	1736	103	6	Jan	19	Oc	
Doernbester N 1g Co		2.60	2.60	106	2.25	ren	3.00	Ja	
Dow Chemical Co com*	114	114	11536	30	11236	Oct	117	Sep	
Emporium Capwell com*	112	1936	1834	475	18	Feb	21%	Sep	
Freierred (with warr) 50	4134		42 36	85	41	k'en	44 29	Ja	
Ems o Der & Equip Co5	6%		634	600	616	Mar	714	Jul	
Ewa 1 art tion Co cap _ 20			20 1/2	40	20	Aug	27 1/8	Ma	
		5436	54 36	55	47	May	56	O	
Fireman's Fund Indm10		11134	113	163	96%	Feb	11736	Ser	
Fireman's Fund ins Co. 25		30 1/2		245	24 29		32 1/2	bei	
rood machine corp com 10		30 /2	30 79	640	44.73	June	0479	pel	
Vistor & Wislam som 214		1.05	1.10	1,141	1.05	May	1.30	Ja	
Foster & Kleiser com21/2	1734	1734	1734	120	15	Apr	18	O	
Pierered 25	17.74	1736	1736	. 20	1714		20 1/2	Ja	
Galand Merc Laundry		6 3/6	65%	380	6	Apr	8	Ja	
Gen Metals Corp cao _ 214			3316	1,45	37	May			
Gen Motors Corp com 10	0.1			290	5		4814	Ja	
General Paint Corp com	6 14		6 ½ 32 %	207		Ann	38%	de l	
Pieferred.			8	351	534	Apr	9	Jul	
Gladdi g McBean & Co		8				Feb		Sei	
			101/8	350	81/8	Jan	1112	Ser	
G.ey.ound corp com		13%	13%	220	10	A ay	13 1/8	be,	
Handly Development		1516	151/2	300	13%	Jan	16%	Ma	
Hawaiian Pine Co Ltd		15%	16	5 0		Ju e	175%	Sej	
Holly Development	490	49c	50c		470		55c		
Honolulu Oll Corp cap		13	13 1/2	559	1134	Apr	1436	Sei	
Hant Brot ers pref		7 1/4	7 %	425	1.90		7 58	O.	
Langendorf United Bak A		. 15	15	240	1436		17	Au	
Le Le salt Co10		. 39	39	193	36	June	43%	Ja	
Libby McNeill & Libby 7	5 14	514	5 1/2	4,900	5	May	7	Ja	
Low ced air ruft Lord	Manuach.	. 28	28 1/2	300	19%	AHE	311/8		
Lyous agnus A		7 16	7 34	200		Jan	7 1/2	0	
Lyos agnus A		. 35e				May	503		
					80c		1.20		
Magnin & Co I com		71/8	73%	100	71/2	July	9	Mi	

Hills Paris and and and	Friday Last	Week's Range	Saies	Range Since J.	Jan. 1, 1941	
Stocks (Concluded) Par	Sale Price	of Prices Low High	Week Shares	Low	High	
March Calcul Machine 5 Menasco Mtg Co com1	1.60	15 15 1.60 1.70	368	1434 Oet 1.50 May	18% Mar 2.35 Jan	
National Auto Fibres com 1 Natomas Co	1036	10% 10%	1,350 1,525	4 Oet 934 Apr	6M Jan 11 Sept	
Nor Amer Invest (om 100)		1.25 1.35	100	1.25 Apr	1.80 Oct 21½ Oct	
North Amer Oil Cons10		21 1/4 21 1/4 81/4 81/4	1,575	7% Apr	914 Sept	
Occidental Insurance Co 10	29 14 8c	29½ 29½ 8c 8c	70 600	26¼ Jan 7c Mar	30 Sept	
Occidental Petroleum1 O'Conner Moffatt el AA.*	934	914 914	20	5 Jan 18 Oct	9% Oct 23% Mar	
Oliver Utd Filters A* Class B*	414	18 18	205 265	3% Mar	514 July	
Pacific Can Co com* Pacific Coast Aggregates.5	1.50	1.50 1.50	123 200	1034 June 1.30 Mar	131/2 July 2.10 Sept	
Pac G & E Co com25	22 34	22 1/4 23 31 1/4 32 1/4	4,840	2214 Oct 30% May	28% Jan 34% Jan	
6% 1st preferred 25 5½% 1st preferred 25 Pacific Light Corp com.		28% 28%	522	28¼ May	31% Jan	
35 dividend		34 34 106 1/4 106 1/4	328 60		39% Jan 10/% Feb	
Pacific Pub Serv com*	314	31/4 31/4 141/4 15	218 623	3% May 14 May	4% Jan 18% Jan	
Pacific Tel & Tel com. 100	108 14	10816 113	482 533	10816 Oct 27 May	126 Jan 3714 Jan	
Paraffine Co's com* Philippine I. D Tel100	28	28 28 28 28	10	27% Oct	35 Jan	
Pig'n Whistle preferred* Puget Sound P & T com*	1.00	1.00 1.00	100	90c Jan 1416 Feb	181/ Apr	
RE&RCo Ltd com*	34	434 5	471 273	3 Jan 1414 Feb	5 Jan 34 Oct	
Preferred 100 Rayonier Inc pref 25		27 14 27 34	1,019	2314 May	2814 July 2.70 Sept	
Republic Fetrol Co com1 Rheem Manufacturing Co 1	2.20	10% 11%	1,033	1.25 Apr 10% Oct	141/2 July	
Richfield Oil Corp com* Ryan Aeronautical Co1	1014	1014 1014	225 300	7% Feb 2% May	6 Sept	
San Mauricio Mining P10	1516	10c 10°	2,000	10% Feb	13c Sept	
S cll Union Oil com15 Signal Oil & Gas Co A*		2736 2736	145	2514 Feb	30 May	
Soundview Pulp Co com. 5 Preferred100	19	18 1 19 102 102 102 102 102 102 102 102 102 102	410	17% May 100 Apr	23½ Jan 102½ U.t	
So Cal Gas Co pref ser A 25 Southern Pacific Co	1134	32 32 ¼ 11 ¼ 12 ¼	210 763	31 May	14% Jan	
Spring Valley Co Ltd		R RK	235	6 Apr	914 Mar	
THE WELASSON OH COM. TO	23 11 .	22¼ 23¼ 11 11¼	1,888	18 Feb 914 Jan	1116 July	
Transamerica Corp 2 Union Oil Co of Calif 25	14%	1436 1436	5,323 2,118	13 Jan	5% Jan 16 Sept	
United Air Lines Corp. 5		13% 14%	469	9% May	1416 Oct	
Universal Consol Oil10 Vega Airplane Co1½	734 936	9 9%	1,035 654	6¼ June 5¼ May	111% Sept	
Vuitee Aircraft	314	914 934	300	2.90 Sept	5 Jan 11 Sept	
Wells Fargo Bank & U T100		26% 26% 291 291	105	22 % Feb 280 Apr	28% Mar 300 Jan	
Yel Checker Cab Co ser1 50		35 35	30		35 Aug	
Unlisted Am Rad & Std San*		54 54	215	514 Oct	716 Jan	
American Tel & Tel Co. 100	150 14	150 14 150 14	263	149% May	168 Jan	
Anaconda Copper Min. 50 Algio Nat Corp A com. *	434	25% 25%	235 841	3¼ Aug	29% July 6% Aug	
Argona t Mini g Co5 Aviation Corp of Del3	1.90	1.90 1.90	100	1.90 Oct	3.00 Jan 5 Jan	
Bendix Aviation Corp 5		a37 1/4 a37 1/4	10	36% Jan	38% Aug	
Blair & Co Inc capital 1 Cities Service Co com 10	3%	334 334	2.1		1.35 Jan 5¼ July	
Cons E lison Co of N Y *		20c 20. 15¾ 15¾	100		20c O.t 23% Jan	
Consolidated Oil Corp* Curtiss-Wright Corp1	61/4 481/4	6 636	517	514 Feb	6¼ May 10¼ Sept	
Dominguez On Co	3/2 44	32 1/2 32 3/4	62 225	2714 Mar	34 % Aug	
General Electric Co* Ida o Mary is lates Corp. 1	2734	436 436	2,044	4 % May	34% Jan 6% Jun	
Internati Nickel Co Can.			358	25% Jan	28% Out 3% Fept	
I Kenn Copper Corp com *	1	323/ 323/	30	31% Feb	39 July	
Mo of the Fo. tland Cement		3 3	10		4 1/2 lvater	
8% preferred10 Mo tgomery Ward & Co.*	7	8 a29 % a31	100		8 Mar 39 1/4 Jan	
Mountain City Copper 50		2.25 2.28	5 10	0 2.10 Ost	3½ Jan	
North Amer Aviation cap. 1 ackard Motor to com.	a23		4	6 2 1/2 Maby	3¼ Jan	
Pennsylvania RR50 Radio Corp of America*	223	314 314	25	3 14 Oct	4% Jan	
Radio Corp of America	83	1 716 716	10	0 5% Jan	8 Oct	
Preferred	1	- 31 31	10	6 26 16 Oct	33¼ July	
Siver Big Colition5		4 4	16	0 4 Ost	4 Oct	
So Calif Ed Ltd com25		231/4 231/4	38	5 22% May	28 Jan	
Standard Brands Inc		516 51	36	5 51% Oct	6½ Jan	
Standard Oil Co of N J 25 Studebaker Corp com 1		a5 a5 M			8½ Jan	
United Aircraft Corp cap. 5 U S Petroleum Co	a365		6	1 35% Apr	421/2 Sept	
US Steel com.	53	53 53	66	4 4932 Apr	70% Feb	
Westates Pet com1		2.50 2.50 7e 7e	2,30	6c Feb	15c July	
Westi ghouse E & Mfg50	1.1	0 1.00 1.10 7434 7334	1.04	o 70e Feb		
Rights (w i)		16 1	67			

### CANADIAN MARKETS -- Listed and Unlisted

# Montreal Stock Exchange

		Last Sile	Week's		for Week	Range	Since .	Jan. 1,	1941
Stocks-	Par		Low			Lo	0	Ht	ph .
eme Glove Works	Lt11		234	214	25	2	Jan		
thert Pac Gr pref	100 .		-281/6	2814		25	Mar		Sept
Imama Gtaal	- 41	03.2.4	38.56	914	960	7	Feb		Sept
Asbestos Corp		1736	1739	17%	107		Jan	1934	
ssoe Breweries			17	17	50	1436	Jøn		Aug
lathurst Pow & Pa	per A: *	13%	13 1/2	14	420		June		-Oct
tell Telephone	100	14936	14936	150	523	137	May	160	Jan
tragilian T L & P.		7 34	7 24	7 74	656	51/6	Feb		July
held Col Power Cor	DA	2314	23 14	23 16		22 34	May	26 16	
Bruck Silk Mills			- 5			4.75	Feb		Awg
sailding Products	A		1316	13.16	30		Oct	15%	
3 lolo		16%	16 28	1814			July	19	Apr
Sanada Cement		456	4 %	456		436	Feb	634	
Preferred	100		100 36		73		June	10136	
Sanada Steampship	D	6	6	6	1,448		June	036	
5% preferred	50	27 34	27 16	2736	326	171/4	Feb	28 16	
landn Car & Fou	ndry	634		634	840	. 5	May	1014	Jan
Preferred	25	22 16		22 16	105	20 14	Apr	2734	
Canda Celanese	and a very	*****	26 34			1834	May	28 %	
Preferred 7%	100		124	124	65	110	May	126	Sem
Cando Converters.	100		17.54	1734	45	17	May	19	July
Canadian Cottons	pref. 100	115		115	1	11236	Feb	11816	
Canda Foreiga Inve	stm't.		14	15	140	10	Ja	15	Oct
Proformed	100		106	106	3	104	Jan	105	NAM
Canda Ind Alsoho	1*	314	31/8	33%	675	2	Feb	4	Sept
Class B		3	3	3	100	1.85	Apr	334	
Candu Ind Alsoho Class B	ive *		714		10		Feb	81/2	May
Canda Pacific Rails	way 25	6	0		926		Feb	71%	Aug
Cockshutt low		4 34	434	434	125	4	May	614	
Con Mi ing & Sime	11192 - 0	35 24	38%	39	1,241		M y	41	Sep
Crown Cork & Seal Distillers Se grams	Co *		28	28	100	24 1/4	June	30	Jar
Dis.illers Se grams		23	23	23	140	19	May	28	Ja
Dominion B-idge			23 16	23 %	351	211/		271/2	
				108	10	108	May	119	Fel
Dominion Steel & C	coal B 25	-7	7	714	992	61/2	May	95%	Ja
Dominion Stores L	20		0.24	534		41/4	Feb		Sep
Dom Tor & Chem	pref. 100		88	88	100	84	alg		Sep
Dominion Textile. Dryden Paper			75	751/2		70	May	82	Jan
Dryden Paper	*	6	6	6	645	4	Feb.	7	Sept

	Friday Last	Week's		Sales for Week	Range	Since .	Jan. 1,	1941
Stocks (Continued) Par	Sale Price	Low Pr		Shares	Lo	NO	HIG	h
Electrolux Corp1		434	434	10	5	Oct	8	Jan
Enamel & Heating Prod *		3	3	50	2	Mar	3%	
Enamel & Heating Prod * Famous Players C Corp *	17	17	17	215	17	Sept	18	Apr
			16	280	10 %		16%	Sept
Catineau	0	0	6	218	5 16	Oct	914	Jan
5% preferred100		14	72	1	70	July	80 1/2	Feb
General Steel Wares *		- 6	6	65		Feb	736	Sept
Droforrod 100		19/3	93	10	87	June	931/4	Jan
Cand (Charles) *		2 %	234	35	21/2	Mar	4	Jan
Gypsum Lime & Alabas*	- 314	314	314	305	2 1/8	Mar	434	Sept
Hollinger Gold Mines5	11	11			11	Oct	13	Jan
Howard Smith Paper *		1436	15%	39	11	Feb	16	Sept
Preferred 100		100	100	10	97	May	101	Sept
Hudson Bay Mining* Imperial Oil Ltd*	26 16	26 34	27	310	23 14	June	30 14	Sept
Imperial Oil Ltd*	9%	956	934	1,816	9	Feb	1034	Jan
Imperial Tobacco of Can. 5	1.679	1278	1216	690	1136	Feb	14	Jan
Indust Accept Corn		10	10	10	10	Aug	15%	Jan
futeruntional Broaze		10	13	25	1234	Sept	16%	Jak 14
Preferred25		20 1/2	20 16	45	2014	Oct	25	Jan
Internal Nickel of Canada *	33 16	3314	34%	1,856		June	38	Sept
Int Paper proferred 100		75 16	7534	25	68	Apr	80	June
Inter Pete Co 1.td	1536	15	15%	750		Mar	15%	Sept
Inter Pete Co Ltd* International Fower*		236	236	76	216	Feb.	3 14	Jan
Preferred		00.23	85 16	70	82	June	87 34	Jan
s ake of the Woods *		17	17	70 25		Feb	1834	
Lang & Sone Ltd (John A) *		11	11	2	10	Apr	1134	Mar
Lang & Sons Ltd (John A) * Laura Secord		10	10	25 2 5 5	9	May	10 16	Aug
I Indeav (C.W)	4 14	434	434	5	414		614	Feb
Preferred100			50	10	52	Selt	53	Sept
Mossoy Harris	214	2		325	2	May	346	Jan
Naw	3 54	3 1/4	3 1/8		3 1/2	Out	4	Sept
May coll Frontense Oll *	416	434		85	3 16	June	534	Jan
New McColl-Frontenac Oll ** Moat Cottons pref 100	-76	113	113	5	113	June	118	Jan
Mont L H & Power Cons.*	23 14	23	23 1/2	1,139	2034		29	Jan
Mont Telegraph40		27	27	15		May	30	Jan
National Breweries*	25		26 14	326	19	May	28	Sept
Dantonal Brewerles	39	39	39	50	35	Mar	40	Sept
Preferred 25			35	255	31	Feb	39	Aug
N stional steel Car Corp. *	9.1	1814	1814	25	15	Aug	2516	Jan
Niagara Wire Weaving * Noranda Mines Ltd*	4014	4914	51 34	2.040			5734	Jan
Noranda Mines Ltd	99	21%	22	142	18	May	2234	Oct
Ogilvie Flour Mills*	44	152	152	5		June	155	Feb
Preferred100		514	514			Oct	10	Jan
Ottawa L H & Power 100	****	514	85	10		Oct	99	Feb
Preferred100		60	52	5		Jan	50	
Penmans*		52	02	9	49	Jan.	90	Aug

	Little			Week				
Stocks (Concluded) Par	Last Price	of Pr	High		Lot	0	Hu	n
Penmans preferred100		124	124	5	124	June	124	June
Power Corp of Canada *			334	420	334	May	53%	Jan
Price Bros & Co Ltd*	1114			95	834	July	1236	Jan
Quebec Power	1174	1236		80	936	June	1436	Jan
Regent Knitting		3	3	65	3	June	5	Feb
Preferred25		1634	16 16			ALE	18	Jan
Saguenay Power pref. 100			10434		103	July	107	Jan
St. Lawrence Corp*		2	2	600	1.25	July	21/4	Sept
A preferred50	153/	15%	1614	330	1334	June	18	Sept
		115	115	11	110	Feb	115	Oct
St Lawrence Paper pref 100					. 31	July	43	Sept
Shawinigan W & Power *			1436	1.161	12	May	17	Jan
				5	10834	May	115	Jan
S er Williams of Can pf 100			8	300	6	Feb	8	Oct
		834	9%	150		June	11	Sept
Sout ern Can Fower*			66 16	235		Mar	70	Jan
Steel Co. of Canada	00 78	73	73 14	30	64	Feb	76	Sept
Preferred25	73	334	4	165	236	Feb	5	Sept
United Eteel Corp*	3%	5014	5036		50	Feb	55	May
Woods Mig pref 100			25	35	23 16	July	24 16	Jan
Zel.ers preferred25	25	24 1/2	20	30	20 79	3413	-1/5	o ann
Banks-								
Canadienne100	145	145	145	25	140	June	146	Jan
Commerce100	150	150	151	51	145	May	162	Jan
Montreal	18514	185 1/2	188	281	171	Mar	193	Jan
37 3241- 100		270	270	7	267	July	284	Jan
Devel 100	155	155	155 4	63	150	Feb	166	Jan

### **Montreal Curb Market**

Oct. 25 to Oct. 31, both inclusive, compiled from official sales lists

	Friday	Week's		Sales for Week	Range	Since J	Jan. 1,	1941
Stocks Pe	Sale Price	Low	High	Shares	Lot	0	Hig	h
Abitibi Pow & Pap.  6% cum pref. 10  7% cum pref. 10  Aluminiam ttd.  Bat iurst Fow & Pap B. Bea tharnois Pow Corp. Brewers & Dist of Van Ltt	* 100 1/4	7 % 14 % 99 2	1.00 81/6 141/4 103 2 95/6 51/4	935 300 50 737 10 243	55c 4 8 95 1.50 614 314	Feb Feb May Oct June Mar May	1.15 91/2 15 115 3 11 51/4	Sept Oct Oct Jat Sept Au

For footnotes see page 898.

### CANADIAN MARKETS -- Listed and Unlisted

With the second	Last Sale	Week's	Range	for Week	Range	Stace	Jan. 1,	1941
Stocks (Concluded) Par	Price	1000		Shares	Le	160	H	gh .
Brit Amer Oil Co Ltd* Brit Col Packers Ltd* Calgary Fower Co Ltd		12 26	1756 1256	198 26	15 10	June Apr	1836 1236	Jat
6% cum pref100	00	9814	9316	10 515 71 11 20	100	June		
Canada & Dom Sug Co* Canada & Dom Sug Co* Canadian Breweries pref.* Canda Indus I.4d B* 7% cum pref. 100	23	27 %	23 %	71	20%	June	27 16	Sept
Canda Indus Ltd B*	174	174	174	11	150	June	207	Jan
						June	175 16	
Candn Light & Tow Co. 100	******	1214	1214	. 4	13	Feb Feb	13	Fet
7% eum pref100	*****	22	3 1/4 22 2 1/4	25	10	May	26	Oct
Conmercial Alcohols Ltd.	2e	20	234 2c	11		Feb Feb	2%	
Preierred2.50	714	734	714	5	7 34	Aug	.8	Ap
David & Fre.e Limitee A.*	10	- 10	10	1,247	9.14	May	11	Sep
Candn Light & Tow Co. 100 Canadian Vickers Ltd	1 27	97	27	5	1	May	1.25	May
Dominio i wo Lens		1.25	1.25	300	1	Oct	1	Jai
Donnacona Pap Co Ltd A *	*****	434	436	150 25	2%	July June	514	Jai
Fairchild Aircraft Ltd 5		214	214	385	1.50	May	3	Jai
Fleet Aircraft i.td*		17%	1736	130 225	334	May	534	Jai
Fraser Cos voting trust*	12	1136	1234	1,074	7	Feb	13	Sep
Inter Paints (Can) Ltd A.* Internat Utilities Corp A.*	514	514	514	25	514	Jan Sept		Jan
B		156	15°	200	150		250	Jar
Fairchild Aircraft Ltd & Fleet Aircraft Ltd & Ford Motor of Can A & Fraser Cos voting trust & Inter Paints (Can) Ltd A & Internat Utilities Corp a & B Lake Sulphite Pulp Co Ltd & MacLaren Pow & Paper & Maritime Tel & Tel Co 10 Massey Harris Co Ltd.	15	15	15	113	11	Feb	1.00	Ja:
Maritime Tel & Tel Co10	*****	16 1/2	161/4	80	15	Apr	16 16	Oct
5% cum pref100	53	53	53	15	1200	Jan		Sept
6% cum pref100		89 1/4	89 1/2	100		Aug	9614	Fet
Melchers Distiliers Lt 1:* Mitchell, Robt Co Ltd*	1134	1134	1134	50	714	Feb	125%	Sept
Mtl Refr & Stor vot trust. * \$3 cum pref *		20c		35 25	934	May	50e	May
Page-Hersey Tubes Ltd*	105	105	105	15	98%		106	Aug
Provincial Traes o.t Co		75	78	20	82	Aug	98	Jan
Provincial Trais o.t Co	6	9814	100	15 38		June Aug	104	Mar
Farift Stores—						- 37		Jan
6 1/2 cum 1st pref 25 United Securities Lt1 10)	1.85	1.85	1.85	25 65	10	May	434	Oct
Walker-Good ham & Wo.ts 81 cum pref*		19%	1934	60	1914	Feb	2014	Jan
Mines— Base Met als Min Corp Ltd*		8e	80	500	86	Oct	11e	Jule
Bouscadillac Gold M Ltd. 1		2e 49c	2e	500	10	June	3c	Sept
Can Malartic Gold M Ltd *	1.69	1.69	5 2e 1.77	1,800	48c 1.40	Apr	1.80	Sept
Conjaurum Mines Ltd*	1.15	1.15	1.15	30J 4C0	1.15	Oct	1.15	O. t
		2.05	2.10	300	2.05	Oct	241/2	Jan Jan
Alconer Nicket M 4t1	35c	3.40	3.40	100	30c 2.00	June Feb	52e 3.85	Jan
Alconer Gold Miles 11-4-4-1-4-1-4-1-4-1-4-1-4-1-4-1-4-1-4-		44c	44c	1,900	36c	May	63c	Sept
M Cons   Gold N Itt		23c	23c	500 100	23c	July	23c	Out Feb
err Addisson	4.50	4.50	4.50 69c	200	3.50	Apr	4.75	July
err Addisson iraland La e Jold M Co i ake Shore Mi 168	*****	1214	1214	100 215	751/2c 121/4	Sept	21	Apr
LACKEBL IVII CO CUATALA	3.25	3.25 2.12	3.65	3,400	3.25	Oct	4.30	Jan
cintyre-Po.cupi e5 -		47	47	100	47	Feb	49	Sept
foneta	30	30: 61/20	6360	1.000	20:	O t	33e 7e	Aug O.t
aybob		22 1/2 c	23	2,500	22 1/se	O.t	30 1/2 c	Beut
Brien Gold Mi ies 1	1.00	93c 6c	1.26	1,600	60e 3c	July	1.85   8 1/40	Sept
ato Co is fold Dreiging 1 -	1.50	2.85 1.50	2.85	1.300	2.30	Aug	3.00	Oct
ickie Crow G Mlies Ltd. 1	2.65	2.65	2.65	400	1.28 2.29	May	3.00	Jan Jan
reston E Dome M Ltd1	3.10 1% e	3.10 11/4 c	3.20 1 % c	900 100	2.75 1.40		3.55	July Mar
herritt-3 rd) i Mi ies 1 -	*****	93c	93c	200	610	May	1.15	Rept
iscoe Gol i Ml esl	*****	5 :e 60e	5 4c 66c	1,385	52e .	Jane May	69e 80e i	
ylvanite Joid Milles Ltd 1	2.30	2.30	2.30	100	2.30	Oct	2.52	Feb
Valte Am I t Mines Ltd1	2.50	2.50 4.40	2.50 4.40	350 100	3.10	Oct	3.45 5.00	Jan
Vocd C s lillae Mcies 1		6c	6c	2.000	ãe i	May	9e	Aug
Vright-Hargreaves*	3.00	3.00	3.20	965	3.00	Oct	7.00	Jan

## Toronto Stock Exchange

		Friday Last Sale	Week's	Range	Sales for Week	Range	Since	Jan. 1	, 194	Lake Shore Lake Woods Lamaque G
Stocks	Par		Low	High		L	010	H	igh	Lapa Cadillac
Abitibl			900	90c	50	55	e Mai	1.1	5 Sept	Laura Secord
6% preferred	100	7 %	7 %	7%	305		Feb		Oet	
A P Grain pref	100	30	29	30	130	25	Aug		Oe	
Aldermac		15c	15e	16c	5.700		June		e Sept	
Algoma Steel	*		9	914	19	7	Feb		Sept	
Anglo Canadian			58c	58e	1.350		Apr		Jan	
Augio Hur	*		2.65		400		May		Aug	
Arntfield	1	7 14c	7e		15,000		Apr		Sept	McL Coekshutt
Auner	1	1.70	1.70	1.85	2.013		June		Jan	
Bagamac	1		10:	10:	500		June		June	
Bankfield	1	434c	43	6c 5e	3.600		June		Jan	M Leaf Mill pre
mank Mont	100		185	186	236	171	Mar		Jan	Maraigo
Hank of Nova Scotis	100	270	267	269	127	267	Out		Feb	
dase Metals		7e	7e		3,700		Mar		Aug	Preferred
Bath Power A			1314	14	145		June	- 14	Oct	
Bear Exploration	16		7e		6.750		June			Pref if as & wi
Beattle Gold	1	1.05	1.05	1.07	2,575		May		Jan	McColl
Bell Phone	*****	******	8	8	25		Azas	.8	O.t	McColl pref
Bell Phone	100	150	149	150	344	137	May	16034		McDoug seg
Bidgood K	1	11c		12363	10,100		May	160		Mcintyre
Bobjo	1	6c	6c	63	5,100	6e		lle		McKenzie
Bonetal	1		38c	40c	2,012	36e		59e		McLellan Mine.
Bralorne		10%	10 16	10%	667	936		1156		Mevittie
Brazil True		734	716	7.16	374	5	Mar	814		McWatters
Brew & Dist.			4%	4 %	15	3 -	May	5 24	Jan	Mining Corp
A OII		1796	1744	1736	817	15	June	1814		Model Oils
B C Pasters B C Power "A" Broulan		*****	14	14	74	10	July	14	Oct	Mon Knit pref
C Power "A"			23 14	2414	55	23	Sept	26	Jan	Moueta
roulan	1	67 % c	67%	700	14.800	67 14c		1.10		Moore Corp
			tic.	6c	3,500		June	Mes		Moore Corp B.
Buffalo Ank Building Prod Bunker Hil	1	3.75	3.70	4.00	710		June	5.95		National Grocers
uilding Prod		13%	1316	13 1/4	360	13%	Oct	1534	Apr	Preferred
lunker Hil			1160	1 190	1.000		Aug	3e		Nat Sewer A
Burlington te l Calgary & Edmonton			8	8	75		Feb	10%	Jan	National Steel Ca
algary & Edmonto	B *	1.20	1.20	1.25	1,260	1.05	May	1.49	Jan	Naybob
almost		*****	17e	17c	500		May	25c		Negus Mines
an Bread A	100		102	102	9	95	Apr	102	Oct	New Gold Rose.
B	50		45	45	5	35	Apr	46	Sept	Nipissiag
Canada Cemeat			456	434	127		Feb	7	Mar	Noranda
Preferred	100	100		100	15	100	Oct	10514		Norgold
anada Masting		3714	3714	38	53	32	July	39	Jan	Normetal
			87	91	92	76	June	92	Sept	O'Brie 1
an Perm Mort	100			126	13	120	June	136	Jan	Okalta Oils
an Gina mahina		534	534	614	353		June	7	Sept	O nega
Preferred	50	2716	27	28	549	17	Feb	2814	Sept	Ontario Nickei.
an Wire B		22	22	22	50	1736	Mar	2.5	Jan	Orange Cr.
an Wire B anadian Bakeries				100	132		Sept	1.25	Oct	Pacalta Oils
Preferred	100 -		46	4816	142	20	Feb	50	Sept	Page Hersey
dn Henwortes	41	1.25	1.25	1.25	200		Apr		ocut	Pamo ir
Preferred		2634	26 1/2	27	165	22	Mar	27 1/2		Pandora Cad
anadian Bank Com.	100	150	149 1/4 1	150	30		May	163	Jan	Partanen Mal
dn Canners		7	7	7	350	5	1-60		Aug	Paymaster
anadian Canners A.		22	22	22	115		Jan	22	Oct	Perron
B		10 16		10 14	100		May	10%		Poto From
anadian Car			6	634	150		May	10%	Jan	P oto Engr
Preferred	25	23	23	23	100	20%	Ann			Pickle Crow
					100					

	eraaj	2707,0	«Attes			sieu
Annual Co	Last Sale	Week's Range of Prices	for Week	Fange Stace	Jan. 1, 1941	determine to
Stocks (Continued) Par	-			Low	-	Stocks (Ca
Canadian Celanese	8	125 126	50 80 60	19% May 110% May 14 Oct	29 Aug 126 Oct 2134 Mar	Fower Corp.
COE	1		60	210 Oct	220 Jav	Preston
Canadian Mariartie	500	6 % 7 ½ 50e 54e	4,150	47c Feb	63e Sept	Reno Gold R'side Silk
Canadian Ind Ale hol A.  a nadian I o omotive Canadian Mariartie Canadian Oil Canadian Oil pref. 100 C P R. 220 Canadian Wall A.		14 15 123 123 6 6 6 14	15	118 Mar	123 - Oct	Royal Bank
Canadian Wall A		6 6¼ 9 9 9 9	1,242 5 10	8 % Oct		Russell Ind
B Cariboo Castle Treth		45c 50c	480	2.10 June	2.91 Jan 60c Sept	Ft Anthony
Central Pat	1.43	1.43 1.55 10 %c 11c	4.950	1.49 Oct 9e Feb	1.95 Aug 21c May	Senstor Rouy
		3% 3% 15c 16c	1.860	150 Mar	3% Oct 32e Jan	Steep Creek. Sherritt Gord
Chem Research Chesterville Chromium Chochenour	1.68		69,075 15 14,575	2.10 Sept	2.40 Oct	Silverwoods
Chockshutt	-5	5 5 30e 30e	230	334 June	614 Sept	Preferred
Coniaurum	1.10	1.10 1.23	1,000	probablish of	1.55 Jan	Siaden Mal.
Consumers Gas 100	381/	121 14 125	801 87	31% May 111 June	145 Jan	South End Fa
Crows N Coal 100 Cub ircraft Davies Pete 100	33	33 33 75 75 12c 12e	100	50 July 50 Apr 12c May	35 July 105 Jan	Stedman
Denison	50	68c 68c	1,000 22,000	6 c Out	1.25 Jan 7.36c Fert	Preferred
Distillers Seagram Dome Dominion Bank 100	23 1/2		1.666	1814 May 19 Oct	28½ Jan 24¾ Jan	Ster Coa'
Dominion Bank 100 Dominion Foundry 100	188	187 189 18 18	25 35	183 June 17 July	200 Jan 23¼ Jan	Stuart Oil
Dominion Foundry Dom ot Inv Dominion Steel B 25 Dominion Stores Dominion Wollens	******	60c 65c	106	614 May	9% Jan	Sudbury Basi Sullivan
Dominion Wollens 20	51/2	534 6 1 1 734 734	820 5 30	50e May 614 Mar	6 Oct 1.75 Feb 81 Sept	Sylvanite
Fast Crest	9%0	9%c 10%e	29,429	8140 June 2 me i ay	16%c Jan 52 Jan	Tamblyn com Teck-Hughes Tobura
East Maiartic 1 East steel 2 Eco omic Inv 25	2.03	2.03 2.13 10 11	14,045	2.05 July 10 reb	2.95 Jan 1314 £ept	Torento Gen 'Towngmac
Eldorado 1 Elig elect A 25	37e	37e 25 37e 40e	2,700	30c June	25 Oct 52c Jan	Transcontinent
Equit Life	******	29 29 5 5 3.40 3.55	22	23 July 5 O 1	29 Oct 5% N ar	Uchi Gold Union Gas
Falconoridge	3.1	3.40 3.55 21 1/2 21 1/4 3c 3 1/4 c	675 565 7.000	1.97 Feb 20 % Oct 3c Aug	3.90 Sept 28 Jan 6e Jan	B preferred.
Ford Motors A *	1734	17% 17%	2.500 673	1% e June 14% Apr	6 he Js. 18 Oct	United Oils United Steel Upper Canada
Francoeur	380	38c 43c 5 1/4 6	6,300	35% c June	63c Sep	Ventures
Gillies Lake	74 36 26c	73 74 16 3e 3e 26e 27e	100	3e July	81/2c July	Walte Amulet Walkers
Goldan Coto		26c 27c 12 12 12 12 15c 5c 5 16c	1,700 1,000 23,200	11 %c Mar 5c Mar	4le Aug 1614e Jan 13e Jan	Preferred
Gold Eagle 1 Goodyear*		334c 4c 7534	12.850	2%c May 67 % Mar	10c Jan 80 Jan	West Grorers.
Preferred 50 Great Lake vot trust *		3 3	58 25	52¼ June 2 Feb	551/2 Apr 31/4 Sept	Westons Winnipeg Elec
Gold Eagle 1 Goodyear 50 Great Lake vot trust 5 Great Lake vot trust 5 Great Lake vot trust 1 Gunnar 1	21c	4 1/4c 4 1/4c 23c		2e Jan 2le Oct	37c June	Wood Cadi lac Wright Hargre
Halcrow Sway1		314 314 4c 414c	3,660	4c Sept	9% e Apr	Ymir Yankee.
Hall for	3.50	3.50 3.50 35 35	25 60	3.50 Oct 3434 Jan	5.40 Jan 36 Aug	War Loan 1st.
iard Rock	680	3 14 3 14 68c 70c	3,100	216 AIF	3% O.t. 1.10 Jan	War Loan 2d.
larker		3 1/4 c 3 1/4 c 1/2 c 1/2 c	5.0	3e July 6c June	8e Jan 15e Oct	Toronte
Highwood * H & Dauch * Hollinger 5 Home Oil *	11 2.15	10 16 10 16 11 11 16 2.15 2.45	3,625	81/2 Apr 11 Oct	11 Sept 13½ Jan 2.67 Sept	Toronto
loney Dew	220	2.15 2.45 15 15 22c 24c	5,543 7,900	1.57 May 14 A 81 20c Aug	17 y July 30c Jan	Oct. 23 to O
mp Bank100	26 199 14	26¼ 27 199¼ 200¼	1,427	23½ Jan 192 Feb 2	30½ Sept	
mp Oil	1225	12% 12%	3.081	8% May	1014 Jan 1374 Jan	Stocks-
nt Coal & Coke 1 at Met A 1	25c	25e 25e 8 % 8 % 96 96	2,000	25c Oct 634 Feb 93 Feb	30e Oet 10¼ Aug 05 Jan	Bruck Silk Can Vinegars
nt Met A pref	11114	96 96 111 11114	50	9334 Apr 1	00 Oct	Cons Paper Corr Bo : pref
nternational Nickel*	33 1/2	33 14 34 25	2,432 2,610	29¼ Jure 13¾ Mar	38¼ Sept 16 Sept	Dalhousie Dis er steel pre
ack Waite	17c	1.20 1.30 17e 18.	1.000 3.000	12e May	27c Jan	Dom Bridge Kirk Townsite . Montreal Power
e,licoe	4.35	31c 35. 2 % c 2 % d 4.35 4.56	3,164 1,000 9,350	32c Oet 15-e Aug 3.05 Feb	3 hie Mept	Ont Silknit pref Pend Oreille
ake Shore1	65e	65c 66 1	0.8.0	65e Oct		Temiskaming M
ake Woods	3.90	1/ 17	2,368	12 Feb 4.00 Oct	17 Oct	No par v
apa Cadillac 1 aura Secord 3 eitch 1 evy Bros 1	10:	10% 10%	420		10% Oet	default.
evy Bros	1.65	214 2	3,300 120 2,100	214 Oct 1.58 Oct	3½ Mar 2.10 July	. No hat Addit
B	25	25 25 16 23 16 24 16	226	24 Mar	28 Sept   26 Jan	Transa
acassa 100	3.25		9,310	3.45 Feb	17% Oct 4.30 Jan	- 17
cl. Coekshutti adsen R. Lk1 alartic G F1 Leaf Mill pref	2.05 60c 2.15	60e 63e 12		50c Feb	2.35 Jan 76c July 2.96 Sept	Sur-lease Art Roll HAV VI. TRANS
Leaf Mill pref		5½ 5½ 2½c 2½c	25	2% Apr	6% Aug	Week Knded Oct. 31, 194
Preferred	53	52% 53	320 190	2 Oct	314 Sept	Saturday
If as and when issued new Pref if as & when issued.	3 14	11 16 11 16	745 1		214 Oct !	Monday Fuesday
cColl	414	88 16 88 16 1 160 4 160 1		314 June 35 June 4c May	a Jan	Wednesday
cintyre 5 eKenzie 1	4516	15% 484	347 - 4	1514 Oct 6	2 Sept 1 1.32 Jan	riday
evittie	140		500		9e Jan	Total
owatters	1.30		,6.0		24c Mar 1.77 Sept	New ork Ca
on Knit pref	55 29e	17c 17e	10 3	o July 7	5 Jan - 54e Jan 8	Exchange tocks—No. of s
pore Corp*	4436 4	29c 30e 2 14 14 44 14 35 265	259 4	29c Oct   4 5 Oct   26	714 Jan	Bonds
Preferred20	5	4 % 5 26 % 26 %	260	3% July	5 a Sept F	oreign governm oreign corporate
t Sewer A	814	8 814	192	7 June 0% Mar 3	814 Sept	Total,
gus Mines1	230	21c 23e 19 60c 60c	500	21c July 50s Sept	31e Jan 75s May	
w Gold Rose		1.15 1.16	316 1	1c Oet	.35 Aug -	bligations
rgoldl		%c 3%c	500 2	15e July	4e Oct	ommodity Charl
		.60 1.30 30	.087	56c May 1	.88 Sept	ommodity Cred %%May 11%%Feb.
tario Nickel	10c	10c 10 1/c 1	.860	10e Oet	18e Apr	ederal Home La
alta Oils*	2	1.10 1.16 %e 2%e 2	000 2	00 May 2	4c May	348Apr. 28Apr.
no.r*	1.05 10	13/4 105	126 95 270	51% Apr 106	.65 Jan	28 May
tanen Mal		14c 2 1 8	000	2e Aug	5c Feb 28c Jan	Call May 16,'42 1%s Jan. 3, 19 Call Jan. 3, '42
		.47 1.55 2.	050 1	.27 May 1	.69 Jan -	
kle Crow	2.60 2	.60 2.78 4	133 2	.25 May 2	.55 Aug .55 Aug	; i'hese bonds

1	Office I may be the best of	Last	Week'	s Range	for	Range	e Since	Jan. 1	, 1941
- 1	Stocks (Concluded) Par	Sale	of	rices	Week Shares	-		H	
ug	Powell-Rouyn	950	95	e 1.08	1.700	52 16	c Jure	1.1	7 Oct
ar	Tower Corp. Fremier Preston Quee ston Mines		33	6 3%	10	33	6 Nay	6	Jan
173	Preston	686	68	e 70c	6,325	6814	e O.t	95	e Aug
Dt	Quee iston Mines	400	3.1	0 3.30	29,420	2.7		3.6	
ME	Reno Gold	8	10	e 10e	300	10		13 16	
DO.	R'side Stik	0.0000	17	18	65	154	a ar		May
et-	Rove L L	3140	3	e 31/20	2 400	3	e Oct	5	c Jan
1g	Royal Bank	21.44.	155	156	15	148	July	166 %	Jan
2	Reide Silk Rosie L L 1 Royal Bank 100 Royalite Russell Ind 100	20	17	17	35	18	May	24 5	Eept
DE.	Russeil Ind 100 Freferred 100 Ft Anthony	2000	170		100		Jan Feb		Oct
LTI-0						6	e Fent		
D&	San A to lo	2.20	2.2	0 2.30	3,763		3 Feb	2.6	5 Jan
3	San Atto io Fenator Rouyn	24 140	24 16	c 26 % c	12,450	25	e Fept		
i.	Stawinigan. Steep Creek	976	86	6 14 34 C 87	600	12	June	1.00	Jan
M.	Sherritt Gord	900	90	0 930	15 000		e May	1.18	Sent
	Sigma	0.50	6.5	7.00		6.50	Oct	N 5M	Inn
ct	Silverwoods pref	634	63	6%	175	514	N av	634	- Oct
D£.	Preferred 100		4	4	50	3	Oct	100	Jan
	Silverwoods pref. Simpson's B Preferred 100 Sisce Gold 1	594	5914	96 34	9 905	91	Apr	100	Pept
	Sisce e Gold	26 140	26 14	e 30c	10,600	174	June	434	Jan
MR.	Slave Lake		734	e Se	10 560	6 360	E Sept	19340	Feb
pt in	Fouth End Fete	3.117	114	e 14e	5 000	10	Pept	40	May
ly.	Standard Padio		4	4	100	214	Feb	- 5	Sept
M.	Stedman *	3 2%	201	201	130	18	July		Sept
У	Eteel Can	P. 1	661	67 14	110	59 14	N'ar	70	
on i	Preferred25	2 1012	72	73	76	66 14	July	75	Oct
n	Stee Cook Iron	1.04	1.0	1 1.73	11,050	816	Mar	2.09	Sept
n	Straw Lake	*****	2	2	6.500	2	Oct	314	June
n	Stuart Oil		14 14	2%0	180	10		4360	
n	Sturgeon R	4	140	14c				246	
n	Sudbury Basin Sullivan 1 Sylvavite 1		1.50	1.50	40	1.10	Anr		Eept
t	Sullivan	22.2.2	65346	67c	2,000		May	SOc	
h I			2.21	2.35	2,330	2.25	Oct	2.90	Jan
t	Tamblyn common*	Sec. 3	1134	113%	50	94/	Feb	1136	Oet
n	Teck-Hughes 1	2.50	2.50		4.743	2.50		3.75	
n	Tobura	1.10	1.10	1.20		1.19	Oct	1.80	
	Toronto Gen Trusts 100		75		18	69	Sept.	82	Mar
3:	Tra scontinental Res	350	116	13e 35e		9346	May	22e 50e	Lept
n	Twin City	000	1.75			1.00	Apr	2.00	Oct
t	Twin City	816c	91/0	8%c	4.800	60	May	39e	
13	Union Gas	1134	1136	1134	845 65	10%		1436	Jan
n	Union Gas. United Fuel A pref50 B preferred25	38	38	38	65 55			4016	Sept
			3 1/8 4e		500	214	Apr	5% 6c	Jan Fept
. 1	United Steel	4	3 34	4	365		Mar	514	Sept
1	Upper Canada1	1.30	1.30	1.53	54.925	1.27	Apr	2.28	Jan
	Ventures*	3.80			1,090		Aug	4.90	Aug
1	Vermilata 1 Walte Amulet ** Welkers ** Preferred **	4.65	4.40	6c 4.65	22,500	2 10	Sept June	6	Oct
	Walkers	45%	43%	45%	672	37	May	5.15	Sept
1	Preferred	20	19%	20			June	20 14	Sept
			15c	15c	2,500		Oct	26c	Jan
il	Protograd 100		56	50	5	48	Jan	60	Mar
1	Westons		110	11	10	107	June	111	Sept
1	West Gro ets	1000	1.10		50		July	115	Aug Jan
	B. * Wood Cadi lac		85	85	50	75	Feb	110	Sept
	Wood Cadi lac	5e	5e	6c	1.800	5e	A ay	9e	Jan
	Wright Hargreaves*	2.95	2.80	3. 0	17.771	2.80	. Oct	7	Jan
1	mir sankee		4%e	4350	4,000	40	N. E.F	Se	Mar
	Bonds-								
1	War Loan 1st	10114	101	10134	\$350	101	Aug	101%	Mar
1	War Loan 2d.		9814	99%	1,500	9814		9916	Oct
1		-	-					7777	
1.					1127				
16	Tavanta Clast	. E.	-4-		. 0.		0-	-11-	

## o Stock Exchange—Gurb Section

Oct. 31, both inclusive, compiled from official sales lists

		Friday Last Sale	Week's	Veek's Range of Prices		Rance Since Jan. 1, 1941			
Stocks-	Par	Price	Low	High	Shares	Lo	10	His	A
Bruck Silk		514	534	5%	70	456	Jat	614	Sept
Can Vinegars		*****	834	814	25	614	July	816	Oct
Cons Paper		314	31/6	3 1/4	791	214	Feb	436	Sept
Corr Bo : pref	100		65	67 16	20	30	Fel.		Oct
Dalhousie		21e	21e	21e	1.005	21e		30e	Jan
Dis er steel pref		*****	10	10 %	105	8	eut	1034	Oct
Dom Bridge			23	2314	165	2134	June	27	A ar
Kirk Townsite	1		-10e	10e	500	80	N av	18 16e	Sept
Montreal Power			23	23 16	107	2014	Apr	29 14	Jan
Ont Silknit pref		GC A.	40	40	158	35	June	45	Jan
Pend Oreille	1		1.70	1.70	225	1.25	Apr	2.10	Jan
Temiskaming Mini	ng 1		5146	5%c	2,500		May	8%c	Jan

value. s Odd lot sales. b Ex-stock dividend. c Admitted to un-privileges. d Deferred delivery. r Canadian market. s Cash sale-in range for year. s Ex-dividend. y Ex-rights. z Listed. † In

#### actions at the New York Curb Exchange Daily, Weekly and Yearly

Week Knded	(Number	Bonds (Par Value)						
Oct. 31, 1941	of Shares)	Domestic	Foreign Government	Foreign Cor, orate	Total			
Saturday Monday Tuesday Weduesday Thursday Friday	54,370 113,015 141,020 145,740 150,530 138,090	\$264,000 590,000 641,000 611,000 895,000 629,000	2,000 15,000 12,000 32,000	\$1,000 2,000 4,000 7,000 12,000 17,000	\$269,000 592,000 647,000 633,000 919,000 678,000			
Total	737,765	\$3,630,000	865,000	\$43,000	\$3,738,000			

Sales at	Week Ende	ed Oct. 31	Jan. 1 to Oct. 31		
Exchange	1941	1940	1941	1940	
Stocks-No. of shares.	737,765	801,894	23,270,292	34,449,892	
Domestic Foreign government Foreign corporate	\$3,630,000 65,000 43,000	\$5,771,000 53,000 98, <del>0</del> 00	\$202,481,000 5,582,000 2,157,000	\$249,080,000 2,100,000 5,684,000	
Total	\$3,738,000	\$5,922,000	\$210 220 000	\$256.864.000	

#### Obligations of Governmental Agencies—Friday, Oct. 31

	Bid	Asked		Bid	Asked
Commodity Credit Corp————————————————————————————————————	100.15	100.17 100.21	Reconstruction Finance  Corp—  %%		
Federal Home Land Banks  48Apr. 15, 1942  28Apr. 1, 1343  Federal Natl Mtge Assu-	100.5		1 1/4 % Oct. 15, 1942 11 1/4 % July 15, 1943 11 % Apr. 15, 1944	100.12	100.14
2s May 16, 1943 Call May 16, '42 at 100 ¼ 1 ¾s Jan. 3, 1944— Call Jan. 3, '42 at 101	101.6		U S Housing Authority— 14% notes Nov. 1, 1341. 11% notes Feb. 1, 1944	100	101.23

; these bonds are subject to all Federal tax . 1.

#### Quotations for Recent Bond Issues-Friday, Oct. 31

	Bid	Asked
Beneficial Indus Loan 2%s, 1956		100
Central III Public Serv 31/8, 1971		107
El Paso Electric 31/48, 1970		103%
Erie RR 3%s, 1971	99	9934
Gulf Power 3348, 1971	10234	103
Luzerne County Gas & Electric 3 1/48, 1966	107	108
Montana-Dakota Utility 31/8, 1961		10836
Northwestern Public Service 4s, 1970		107%
Public Service (Okla.) 3 %s, 1971	10736	107 34
Scoville Manufacturing 4 1/8, 1950		105 1/4
Bouthern Natural Gas 3 1/8, 1956.	105%	10634
Standard Oil (Calif.) 234s, 1966	104%	10434
Wisconsin Power & Light 3 48, 1971	www.co.	10634

#### Quotations for U. S. Treasury Notes-Friday, Oct. 31

Figures after decima, point represent one or more 32nds of a point.

Maturity	Int. Rate	Bid	Asked	Maturity	Int. Rate	Bla	Asked
Mar. 15, 1942 Sept. 15, 1942	134%	101.11		Mar. 15, 1944	1%	101.14	101.16
Dec. 15, 1942	134% 2% 134%	102.4	102.8	June 15, 1944 Sept. 15, 1944	1%	100.28 101.22	100.30
Mar. 15, 1943 June 15, 1943	14%	100.18		Mar. 15, 1945 2 Mar. 15, 1946	1%	100.30	100.16
Sept. 15, 1943	1%	101.10	101.12	Nat.Defense Nts		-	
Dec. 15, 1943	11/4%	101.21	101.23	\$Sept.15, 1944 Dec. 15, 1945	14 %	99.26	100.2 99.28

#### !These bonds are subject to all Federal taxes.

#### United States Treasury Bills-Friday, Oct. 31

Rates quoted are for discount at purchase.

The Parents As a	Bid	Asked		Bid	Asked
Treasury Bills-			Dec. 17, 1941	0.13%	
Nov. 5, 1941	0.13%		Dec. 24, 1941		****
Nov. 12, 1941	0.13%		Dec. 31, 1941	0.13%	
Nov. 19, 1941	0.13%		Jan. 7, 1942	0.13%	
Nov. 26, 1941	0.13%		Jan 14, 1942	0 13%	
Dec. 3, 1941	0.13%		Jan. 21, 1942	0.13%	****
Dec. 10. 1941	0.13%			0.13%	

## STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

#### Alabama State Teachers' College (P. O. Montgomery), Ala.

Bond Call — A. H. Collins, Secretary of the State Board of on Dec. 1, 4% building revenue bonds, numbered 3 to 55, amount-ing to \$53,000. Denom. \$1,000. Dated June 1, 1939. Due from June 1, 1942 to 1963. Payment of said bonds will be made, together with interest due Dec. 1, 1941, and the requisite premiums, at the First National Bank of Montgomery, on presentation.

#### ARIZONA

#### Yuma, Ariz.

Bond Election Contemplated-We quote in part as follows from "Sun and Sentinel" of the Yuma Oct. 22: With a unanimous favorable vote indicated, the Yuma City Council is slated this afternoon to approve and adopt a resolution setting a definite date for the \$900,000 special revenue bond election on municipal ownership of utilities.

J. E. Refsnes of the Phoenix bond firm of Refsnes, Ely, Beck & Company who attended the Council meeting as a representative of the five bond and brokerage firms which caused the engimeering survey to be made and 4, Nos. 1 to 14, 16, 17 and 19 which have agreed to dispose of the bonds if voted and issued. Dated Jan. 1, 1937. Deno briefly explained the attitude of the investment firms:

"We wish only to have the proposal presented in a proper manner, in a legal manner, and to leave no doubt as to who can vote, and other informational matters.

#### ARKANSAS

#### El Dorado, Ark.

Bonds Voted-The issuance of \$120,000 airport construction bonds is said to have been approved by the voters at an election held on Oct. 28.

## Poinsett County Drainage No. 5 (P. O. Harrisburg), Ark.

Bond Registration Requested-The owners and holders of bonds of the above district are being notified that an order was ren-dered on Oct. 11 in the Chancery Court of Poinsett County requiring them to present for registration all bonds and coupons issued by the district to W. E. Bradford, Receiver, at his office at Harriswithin 90 Ark.. Oct. 11.

#### Springdale School District No. 50 (P. O. Springdale), Ark.

Bond Exchange Proceeding-It is stated by the Secretary of the Board of School Directors that \$138,500 33/4% semi-ann. refunding bonds are being exchanged through T. J. Raney & Sons of Little Rock.

#### CALIFORNIA

#### California, State of

Warrant Sale-The \$2,206,351.75 general fund registered warrants offered for sale on Oct. 31-v. 154, p. 849-were awarded to Kaiser & Co. of San Francisco, at 0.375% plus a premium of \$556, according to the State Controller. Date;

#### Orange County (P. O. Santa Ana), Calif.

School Notes Sold-A \$20,000 is-Education, is calling for payment sue of Anaheim Union High school District tax anticipation notes was purchased recently by the First National Trust & Savings Bank of Fullerton, at 1%. Dated Nov. 15, 1941. Due on Dec. 30, 1941.

#### CONNECTICUT

#### Manchester, Conn.

Bonds Authorized—At a town meeting on Oct. 25 an issue of \$100,000 bonds was voted for refunding and school building construction purposes. The bonds are to bear 1½% interest and mature at the rate of \$5,000 annually. Of the entire loan, \$40,000 will be used for refunding.

#### FLORIDA

### Brevard County Special Tax School District (P. O. Titusville), Fla.

Bond Call - Damon Hutzler, Secretary of the Board of Public Instruction, states that the following bonds are being called for payment as of Jan. 1:

Special Tax School District No. 1, Nos. 1 to 260 and 266 to 28. to the amount of \$282,000.

Special Tax School District No.

Dated Jan. 1, 1937. Denom \$1,000. Due Jan. 1, 1967, interest rates increasing from 21/2% to % per annum.

Said bonds are payable on presentation with all unmatured coupons at Continental Illinois National Bank & Trust Co. of Chicago.

#### Clearwater, Fla.

Certificate Refunding Contract

—It is stated by Leedy, Wheeler
& Co. of Orlando, that they have signed a contract with the above city for the refunding of \$259,000 sewer revenue certificates.

### De Soto County (P. O. Arcadia), Fla.

Bond Validation Sought - The County Commission is reported to have instructed its attorney to undertake validation proceedings on the refunding bond issue. The Commission also issued a call for payment on all of the old bonds

as of Jan. 1 1942.
Under the refunding plan, which is undertaken by B. J. Van Ingen & Co., Inc., of New York, a county-wide issue of \$953,000 is being refunded for \$851,000; an issue of \$65,000 against Road District No. 2 is being refunded for \$51,000, and an issue of \$149,000 plus an old refunding of \$36,500 against the former Road District . 4, is being refunded for \$175,

Highlands County has an interest of 24.88% and Hardee County has an interest of 6.91% in the District No. 4 refunding.

#### Fernandina, Fla.

Bonds Exchanged - R. B Meserve, City Manager, states that \$9,000 refunding bonds have been exchanged with the Board of Trustees recently conoriginal holders. These bonds are sidered a proposal to issue \$30,000 part of an issue of \$54,000, approved by the voters on June 17 bonds

Oct. 30, 1941. Due on or about The remainder will probably be offered for sale about next April.

### Lake Wales, Fla.

numbered from 1 to 1,324, to the amount of \$1,038,000, are called for payment on Jan. 1, 1942. Dated Jan. 1, 1935. Due Jan. 1,

1965. Said bonds will be redeemed at their par value and accrued interest to Jan. 1, 1942, on presentation with all appurtenfollows: tant unpaid coupons attached, at Central Hanover Bank & Trust Co., New York City. Holders of 155 330 729 1027 1646 1930 2042 such bonds who may have pre- 157 353 800 1041 1656 1949 2049 for City of Lake Wales, Fla., re- 255 520 953 1398 1771 1993 2225 1941, may do so by surrendering 296 612 983 1525 said bonds in accordance with instructions of refunding agents.

#### Melbourne, Fla.

Bond Refunding Contract—This city is said to have entered into a contract with R. E. Crummer & Co. of Orlando, to refund a total of about \$800,000 of its outstanding bonds, on a basis whereby the interest will be reduced and no payments on principal are to be made for a period of five years. The city has been operating since 1938 under a refunding program which required \$45,000 annually for debt service payment. This load makes it impossible for the city to assess sufficient taxes for operating expenses and it has been unable to make needed improvements The new plan, eliminating the necessity for making principal payments for five years, will re-lease about \$20,000 annually which may be used for city improvements.

## Okeechobee County (P. O. Okee-chobee), Fla.

Bond Call-C. F. Walker, Chairman of the Board of County Commissioners, states that the fol-lowing road and bridge refunding bonds, issue of 1940, dated June 1, 1940, due June 1, 1970, are called for payment on Dec. 1, with all coupons maturing subsequent to that date attached, at the Manufacturers Trust Co., New York: Series A, bonds Nos. 1 to 397

587 to 591 and 594 to 801, all num-

Denoms.

Series C, bonds Nos. 1 to incl., \$63,000. Denom. \$1,000. Interest ceases on date called.

#### Oxford, Idaho

Bond Election-The issuance of \$5,000 water system construction bonds will be submitted to the voters at an election scheduled for Nov. 18.

### ILLINOIS

#### Glen Ellyn, Ill.

Proposed Bond Issue - The water and pumping equipment

#### Madison, Ill.

Bond Call-Pursuant to provisions of the 4% Kingshighway Bond Call—J. B. Petrey, City Bridge revenue bonds, series of Clerk, states that refunding bonds 1939, dated June 1, 1939, and due June 1, 1964, the village is issuing notice of its intention to re-

89 313 716 1001 1547 1884 2027 viously agreed with the city's re- 192 393 806 1059 1704 1973 2176 funding agents to exchange them 200 494 925 1282 1770 1985 2189 funding bonds, issue of July 1, 274 585 965 1406 1877 1994 2282

Said bonds should be surrendered at the office of Harris Trust & Savings Bank, Chicago, on or after Dec. 1, 1941, together with all unmatured coupons pertaining thereto. Interest on the bonds will cease Dec. 1, 1941.

### Massac County (P. O. Metropolis), Ill.

Bond Election-An issue of \$27,000 courthouse construction and equipment bonds will be considered by the voters at the November election.

#### Sandwich Township, Ill.

Bond Sale-Barcus, Kindred & Co. of Chicago recently purchased an issue of \$25,000 township library board bonds.

#### INDIANA

#### Schererville, Ind.

Bond Award Delayed-Alfred H. Govert, Town Clerk-Treasurer, states that bids for the \$17,500 not to exceed 3% interest water works plant bonds or notes offered Oct. 29-v. 154, p. 642-have been taken under advisement until Nov. 5.

### Warren Township School Twp. (P. O. 985 North Arlington Ave., Indianapolis), Ind.

Bond Sale-The issue of \$100,building bonds offered Oct. 30-v. 154, p. 585—was awarded to Raffensperger, Hughes & Co. of \$1,000, one for \$890.91.

Series B, bonds Nos. 1 to 82 and 87 to 156 incl., \$151,829.56.

Denominating the bid of 100.500 for the series below. Second high bid of 100.569 for 11/4s was made by the First Na-Fletcher Trust Co., Indianapolis, in joint account.

### IOWA

#### Low Moor, lowa

Bond Sale-The \$2,500 semiann. water works bonds offered for sale on Oct. 27—v. 154, p. 699 —were awarded to the White-Phillips Co. of Davenport, as 3s. paying a premium of \$5, equal to 100.20, a basis of about 2.95%. Due \$500 from Nov. 1, 1945 to 1949 incl.

### KANSAS

#### Beloit, Kan.

states that the voters rejected the interest cost of about 2.40%, on

proposal to issue \$15,000 airport improvement bonds, submitted at the election on Oct. 21.

#### KENTUCKY

deem \$60,000 of bonds on Dec. 1, 1941, at a price of 105 and accrued interest. The numbers of the bonds so to be redeemed and paid as determined by lot are as determined by lot are as after 1, 1951, callable on and after 1, 1946.

#### Fulton School District (P. O. Fulton), Ky.

Bonds Offered to Public-The Bankers Bond Co. of Louisville. is offering for general investment the following bonds aggregating \$65,000:

\$33,000 3% school building revenue bonds. Due \$3,000 from Oct. 1, 1943 to 1953 incl.

32,000 31/4% school building revenue between the school building revenue building revenue between the school building revenu

enue bonds. Due \$4,000 from Oct. 1, 1954 to 1961 incl. Denom. \$1,000. Dated Oct. 1, 1941. Callable on and after Oct. 1, 1946, and thereafter, on 30 days' published notice, on any interest date, at 1/4 of 1%, of the principal amount to the stated maturity. Prin. and int. (A-O) payable at

#### the City National Bank, Fulton. Greensburg, Ky.

Bonds Offered to Public-The Bankers Bond Co. of Louisville, is offering for general investment \$44,000 3½% semi-ann. water works refunding revenue bonds. Denom. \$1,000. Dated Nov. 1, 1941. Due \$2,000 Nov. 1, 1942 to 1963, callable in inverse numerical order on any interest payment date upon 30 days' published notice at 103 and accrued interest to and including Nov. 1, 1946, thereafter at 102 and accrued interest to and including Nov. 1, 1951, thereafter at 101 and ac-crued interest to and including Nov. 1, 1956, and thereafter at 100 and accrued interest. Prin. and int. payable at the Town Treasurer's ofice. Legality approved by Grafton & Grafton of Louisville.

Leslie County (P. O. Hyden), Ky. Bonds Sold-An \$85.000 issue Indianapolis, and Knight, Dickinson & Co., Chicago, jointly, as 1½s at par, plus a premium of \$721.98, equal to 100.721, a basis of about 1.15%. Dated Oct. 15, able in whole or in part on any 1041, and due as follows: \$4000 interest payment date.

Bonds Sold-A \$335,000 issue of 41/2 and 43/4% semi-ann. road and tional Bank of Chicago and the bridge refunding bonds is said to have been sold. Dated April 1, 1941. Due in 1943 to 1970; callable in whole or in part on any interest payment date, at a premium, until 1948.

#### LOUISIANA

#### La Place-Woodland Gravity Drainage District (P. O. La Place), La.

Bond Sale Details-The Secretary of the Board of Commis-sioners states that the \$24,000 drainage bonds sold to Kingsbury & Alvis, and Jac. P. Ducournau, both of New Orleans, jointly, as noted here on Oct. 18, were sold Bonds Defeated-The City Clerk at a price of 100.004. giving a net

the bonds divided as follows: \$7,-000 as 3s, due \$1,000 from March 1, 1942 to 1948; \$8,000 as 2½ s due the report in v. 154, p. 850, of on March 1, \$1,000 in 1949 to the award of \$485,000 refunding 1953, \$1,500 in 1954 and 1955; the bonds to a group headed by remaining \$9,000 as 21/4s, due \$1,Braun, Bosworth & Co., Toledo, remaining \$9,000 as 21/4s, due \$1,-500 from March 1, 1956 to 1961

#### **MASSACHUSETTS**

Hingham, Mass.

Note Sale-The issue of \$80,000 coupon fire station notes offered Oct. 31—v. 154, p. 786—was awarded to Tyler & Co. of Boston, as 11/4s, at a price of 101.444. Dated Nov. 15, 1941, and due serially from 1942 to 1961 incl. Second high bid of 101.401 for 11/4s was made by Shields & Co. of New York.

#### MICHIGAN

Campbell Road and Red Run Improvement Drain District, Oakland County, Mich.

Notice of Refunding Plan-Holders of certificates of deposit for the above district are being advised by the Bondholders' Committee tor Storm Sewer Drain Discricts in Michigan that a plan, dated Oct. 10, 1941, for settlement of a portion of the outstanding indebtedness has been adoptea. Copies of the plan have been lodged with the committee's depositaries and the plan will become effective 30 days from Oct. 25, 1941, excepted with respect to those depositors who may register their dissent. The plan is in the form of a proposal from the drain district and is being accepted by the bondholders' committee.

The pian covers \$307,000 outstanding bonds, bearing 6% terest and dated April 1, 1924. Under provisions of an agreement dated Aug. 27, 1938, interest to April 1, 1939, has been satisfied as to 286 bonds on the following basis: Oct. 1, 1931, to April 1, 1937 (51/2 years), at 4% and April 1, 1937, to April 1, 1939 (2 years), at 3%. Funds in the amount of \$5,915 are being reserved to satisfy interest on the remaining 21 bonds, on the same basis, as soon as their owners can be contacted. Early in with representatives of a substantial proportion of the out-issuance of \$9,500 4% semi-ann scanding bonds on the general funcing bonds. provisions of a refunding plan While the plan was being put into snape for formal submission to all parties involved, the Michigan Supreme Court ruled against the levying of deficiency assessments against property acquired by the State at recent tax sales. and inasmuch as a deficiency assessment will be necessary in order to pay outstanding bonds of the district, it was agreed that no refunding should be attempted pending the appeal of the case to the United States Supreme Court.

The district now proposes to settle interest on all the outstanding bonds accrued from April 1, 1939, to Oct. 1, 1941 (2½ years), on the basis of a 3% interest rate, which is the same rate as the proposed refunding bonds were to bear from April 1, 1939, to May 1, 1944. It also offers to settle \$300 principal on each bond by the payment of 60% thereof, or \$180. After the endorsement of the Central Hanover Bank and such payments, each bond will a Trust Co., or the Asbury Park & Ocean Grove Bank, ready to be then evidence a principal indebtedness of \$700 with interest fully paid to and including Oct. 1,

This proposal is conditioned upon acceptance of holders of bonds of the district in the aggregate principal amount of not less than \$240,000 (78.2%). When such acceptances or more are received, payments will be made immediately upon presentation of the bonds for endorsement.

The committee will keep holders advised of developments and all inquiries should be addressed to W. D. Bradford, Secretary, Room 1504, 115 Broadway, New York, N. Y.

Ferndale, Mich.

on a net interest cost of about 2.483%, we give the following additional bids for the issue: Offer of 100.023 for \$290,000 23/4s, \$170,-000 2½s, and \$25,000 2¼s a net cost of about 2.565% was made by an account com-posed of H. V. Sattley & Co., Campbell, McCarthy & Co., Watling, Lerchen & Co., Miller, Kenower & Co., Donovan & Gilbert and Nordman & Verral. A syndicate composed of Stranahan Harris & Co., Inc., Ryan, Suther-land & Co., Paine, Webber & Co. Siler, Roose & Co., and Wright Martin & Co., bid on a net cost of 2.579%, stating a price of 100.003 for \$270,000 23/4s and \$215,000 21/2s.

#### MISSISSIPPI

Natchez, Miss.

Call—It is stated by Bond Thomas W. Vinton, Trust Officer that in accordance with the pro visions of Article II of the trus indenture securing the bonds, al of the outstanding 4% bridge revenue bonds Nos. 1 to 2,058, to the amount of \$2,058,000, dated Dec. 1, 1938, maturing Dec. 1, 1968, redeemable on any interest payment date prior to maturity, are called for payment on Dec. 1.

Payment of said bonds, together with a premium of 63/4%, of the principal amount of said bonds will be made on or after date called, on surrender of said bonds in negotiable form, accompanied by all June 1, 1942, and subse-quent coupons, at the Union Planters National Bank & Trust Co. in Memphis, or at the Chemical Bank & Trust Co., New York Coupons maturing Dec. 1, 1941 and prior will be paid on presentation of such coupons.

#### **NEBRASKA**

Custer County Consolidated High School District No. C-23 (P. O. Broken Bow), Neb.

Bonds Authorized-The Board June, an agreement was reached of Education is said to have passed a resolution calling for the

North Platte, Neb.

Bonds Authorized-The City Council is said to have passed an ordinance calling for the issuance of \$9,000 refunding bonds.

### **NEW JERSEY**

Asbury Park, N. J.

Bond Call-Mary E. Vaccaro Acting City Clerk, calls for payment on Dec. 1, 1941, the following 4% bonds: Refunding \$9,-718,200. Dated Dec. 1, 1937. Due Dec. 1, 1966. These bonds will be redeemed at par and accrued interest on Dec. 1, 1941, at the office of the Asbury Park & Ocean Grove Bank, Asbury Park, or, at the option of the holder, at the office of the Central Hanover Bank & Trust Co., New York City, upon presentation and surrender of such bonds. (The \$9.-718,200 refunding bonds include the refunding bonds now held by turned over in accordance wit the plan for the adustment or composition of the city's indebtedness which was approved by an order of the Supreme Court of New Jersey, entered on May 2 1938.)

State tax refunding, \$67,500. Dated Dec. 1, 1937. Due Dec. 1, as follows: \$20,000 in 1941 and 1942, \$5,000 in 1943 to 1946, and \$7,500 in 1947. These bonds will be redeemed at par and accrued interest on Dec. 1, 1941, at the office of the City Treasurer upon presentation and surrender of

Each bond surrendered must,

such bonds.

Other Bids-In connection with cipal and interest, be accompacipal and interest, be accompanied by all coupons for interest turing bonds were issued for accruing after the first day of home and work relief. accruing after the first day of December, 1941. Coupons for interest due on Dec. 1, 1941, may be attached to the bonds for payment or, if detached from the bonds by the holders thereof, may be presented for payment in the usual course. No interest shall accrue or be payable on any of said bonds after date called.

New Jersey (State of)

Eighty-Nine Major Manufac-turers Located In State—During the first nine months of this year, 89 major manufacturers located in this State, the New Jersey State Chamber of Commerce announced Oct. 26 through George H. Mettam, Chairman of its Industrial Development Committee.

Mr. Mettam said that the Chamber classified industries giving employment to more than 50 persons as "major" enterprises. In a report the Committee said that the 89 manufacturers provided employment for 17,047 persons. Total figures for last year showed 112 new plants locating in New Jersey, giving employment to 15,-953 workers. Mettam said "there is every indication that by the time we make our report for the full 1941 year, New Jersey will have attracted more new major industries than during the year 1940." Mr. Mettam, a Standard Oil Co. executive, continued:

"The figures, announced today, do not reflect the extraordinary expansion in plant facilities and plant employment on the part of existing New Jersey industries. 'Home expansion' figures, due largely to defense efforts, far exceed this year's industrial development record."

\$1,000,000 lower than originally estimated. The city also will save about \$50,000 in administration costs. There will be a surplus of more than \$400,000 from the \$1,500,000 the city appropriated District bonds offered Oct. 31—for relief this year. The remain-v. 154, p. 786—were awarded to ing \$600,000 will be saved to the State, which puts up 60% of relief costs. This was reported re-cently to the Local Assistance Board by Relief Director Malady. Estimated expenditures for direct relief this year totaled \$3,900,000. From Jan. 1 to Sept. 30 obligations incurred were \$2,220,918.15, or 56.95% of the estimate. This left \$1,679,081.85 of the original estimate for the remaining three months, the report pointed out. This is due to the sharp drop in the relief load brought about largely by private employment. The decline in case load started in May, 1940, continued through the first nine months this year and is expected to go further by the end of the year.

### **NEW MEXICO**

New Mexico, State of Bond Issuance Contemplated It is said that Governor Miles will request the State Finance Board to authorize the issuance of \$1,000,000 State Highway debentures.

#### NEW YORK

Buffalo, N. Y.

Says Bonds Maturing In Next Four Years Aggregate \$44,000,000 and work relief, will be a "back-breaking tax load" during the next four years, William E. Robertson, President of the United manic candidates for statements of policy on future bond issues

The letter, which was accompanied by a questionnaire asking a yes or no answer to the question, was as follows:

unless it has been converted into four years by reason of the fact months.

The man or have not,

a bond registered as to both prin- that \$44,000,000 of bonds mature.

authorized by the State Legisiature, the maturities were limited to three years. This was later increased to ten years.

"No one could foresee length of the depression, or that more than 100,000 citizens would need help, or the stupendous cost of giving this help.

"Because of this inability to burden of meeting these bonds were needed. It could not be stated as follows: raised by current taxation. There was only one way to get it, namely, to issue bonds. The se-curity for these bonds was and is real estate.

"Wno owns the taxable real estate of Buffalo? The answer is that one-half of the total is residential property owned by tens of thousands of home-owners.

"On behalf of these homeowners in particular, we urge that no additional burden be placed upon them during the next four years by the issuance of bonds for capital expenditures or relief, unless some crisis arises which makes the issuance of bonds the only solution. We feel that this is a reasonable request. We hope you will agree with us and, because of its fairness, are willing to promise that you will do everything within your power to carry out this plan if elected on Nov. 4.

"Please let us know your decision promptly, so that we may advise our members prior to election that on this great issue they will have your help.

Newark, N. J.

Direct Relief Costs Sharply
Lower—The city's direct relief costs for 1941 will be more than a card with self-addressed envelope is enclosed."

> Carroll (P. O. Frewsburg), N. Y. Bond Sale-The \$85,000 coupon or registered Frewsburg Water v. 154, p. 786—were awarded to E. H. Rollins & Sons, Inc., New York, as 1.90s, at a price of 100.33, a basis of about 1.88%. Dated Nov. 1, 1941, and due Nov. 1, as follows: \$2,000 from 1942 to 1973 incl., and \$3,000 from 1974 to 1980 incl. Other bids:

> Trust Co. . . . . . . . 2.20
> Dunkirk Trust Co. . . . . . 2.20

> > Plattsburgh, N. Y.

Bond Election-At a special election on Nov. 10 the voters will consider an issue of \$60,000 bonds for purchase of the necessary land for a municipal airport. The Civil Aeronautics Administration will construct runway facilities at an estimated cost of \$386,000, after which the base will be turned over to the city.

#### NORTH CAROLINA

Davidson County (P. O. Lexing-ton), N. C.

Notes Sold-A \$50,000 issue of plus a premium of \$726. Due in three months.

Elkin, N. C.

Declaring that the maturing of \$44,000,000 of bonds, of which nearly half were issued for home sion now reports that the \$400,sion now reports that the \$400,-000 semi-ann. general and street improvement refunding bonds sold to Kirchofer & Arnold of Raleigh, as noted in detail on Nov. 1—v. 154, p. 853—were pur-Taxpayers' League, on Oct. 22 Nov. 1—v. 154, p. 853—were purcalled upon Mayoral and Council-chased at a price of 100.13. Due on Dec. 1 in 1942 to 1971.

Tarboro, N. C.

Notes Sold-A \$15,000 issue of revenue notes is said to have been purchased by the Peoples Bank "Buffalo taxpayers face a back- of Roxboro, at 6%, plus a prebreaking tax load during the next mium of \$196.09. Due in three

to me alega to a second to record to the second to a second to a second to the second

#### NORTH DAKOTA

Strasburg, N. Dak.

Bonds Voted-The issuance of "When relief bonds were first \$45,000 water and sewer system construction bonds was approved by the voters at a recent election.

#### OHIO

Cincinnati, Ohio

Says Claims of Proponents of Municipal Utility Ownership Are Fantastic-In connection with the scheduled vote Nov. 4 on a city "Because of this inability to charter amendment proposing foresee, the right to distribute the municipal ownership of the city's burden of meeting these bonds over a period of 20 to 25 years the Cincinnati "Inquirer," in an was denied. Millions of dollars editorial in its issue of Oct. 19,

"The abracadabra which political medicine men are muttering in their effort to delude the people of Cincinnati into thinking that electric current rates could be "cut in half" if the city would buy and operate its own electric plant might be a little more impressive if there were no way of comparing electric

rates. "Unfortunately for the peddlers of the public ownership nostrum, however, the Federal Power Commission just last year compiled a comprehensive analysis of electric charges in all American cities of 50,000 population or more. And of the 204 cities surveyed, it was found that the local rates of the Cincinnati Gas and Electric Company on 25-kilowatt-hour current bills were the 13th lowest in the Nation, and the rates on 100 and 250 kilowatt-hour bills were the second lowest in the Nation. Twenty-five kilowatt-hour bills cover home use of electricity principally for lighting; 100-kilowatt-hour bills are the size common when electricity is also used for refrigeration, and the 250-kilowatt bracket includes the use of electricity for cooking or water heating. Only in Tacoma, Wash., with its abundant water-power facilities, do residential sumers of electricity enjoy lower rates than do the residents of this community.

"This is a remarkable, even amazing, record when it is con-sidered that the comparison is made with all types of cities, companies, locations, and modes of plant operation, and that Cincinnati's standing was achieved in competition even with cities served by huge subsidized power projects. The Federal Power Commission—which certainly is not biased in favor of private management—listed Cincinnati's typical residential current bill as lower than those paid in Chat-tanooga, Knoxville, and Nashville, in the very heart of the TVA power development.

"If Cincinnati consumers of electricity were paying exorbitant rates, or even if they were paying rates above the average for other American cities, there might be some reason to think of risking the perils of financial dis-aster or political management and inefficiency in undertaking public ownership of the electric light plant. But where it is a matter or fact beyond argument that our rates are now virtually the lowrevenue notes is said to have been est in the Nation, the fantastic purchased by the Interstate Se- claims of political medicine men curities Co. of Charlotte, at 6%, that they can "save millions" and that they c "cut current bills in half" if the power plants are bought and turned over to them to run fall very flat indeed."

Rossford, Ohio

Bonds Sold—The \$3,930 street improvement bonds offered last June 28—v. 152, p. 4010—were awarded to J. A. White & Co. of Cincinnati, as 21/4s, at a price of 100.33, a basis of about 2.14%. Dated July 1, 1941, and due Sept. 1, as follows: \$930 in 1942 and \$750 from 1943 to 1946 incl.

#### Sabina, Ohio

Bond Election—An issue of \$20,000 municipal building improvement bonds will be considered by the voters at the November election.

Springfield, Ohio

Note Sale Details-The \$115. 000 notes reported sold in v. 154, p. 702, were purchased by the First National Bank & Trust Co. of Springfield, as 21/2s.

Truro Township Rural School District (P. O. Reynoldsburg), Ohio

Rond Election-An issue of \$100,000 construction bonds will be considered by the voters at the November general election.

Washington School District (P. O. Washington C. H.), Ohio

Notes Sold-An issue of \$15,-676.01 second series refunding notes was sold July 21 to the First National Bank of Washington, as 1.20s, at par.

Washington Township School Dis-trict (P. O. Toledo), Ohio Notes Sold-An issue of \$10, 564.20 second series refunding notes was sold Aug. 14 to the Quaker City National Bank of Quaker City, as 1.09s, at par.

#### **PENNSYLVANIA**

Allegheny County (P. O. Pitts-burgh), Pa. Monthly Payment of Back Taxes

Brings Results—The county's plan permitting taxpayers to pay their liened delinquent taxes in monthly installments has proven successful, the county commissioners reported recently. A total of \$160,-337.72 in liened taxes for the years 1933 to 1937 has been collected in the last 12 months under the plan, according to Frank P. department. These payments were in addition to the delinquent taxes paid directly to the County Treasurer under the Abatement Act, it was pointed out.

Hamburg, Pa.
Court Issues Mandamus Writ
In Bond Issue Wrangle—At the request of six members of the Borough Council, Judge Forrest R. Shanaman on Oct. 25 issued a writ in the alternative directing Burgess Jacob L. Balthaser to sign the certificate of indebtedness necessary to complete the sale of an issue of \$30,000 bonds, or show cause why he should not sign the document. The order was made returnable on Oct. 31. The Borough Council, the petition to Court said, has been unable to issue the bonds because a State law requires that a certificate of indebtedness, signed by the Burgess, be filed with the Department of Internal Affairs at Harrisburg. The issue was sold Sept. 8 to A. Webster Dougherty & Co. of Philadelphia, as 14/s. at a price of 100.808, a basis of about 0.98%—v. 154, p. 137. The bankers are said to have informed the Council that if there is further delay in the most of the providence in formal application for a share of the the said to have informed the Council that if there is further delay in the most of the statement of the said to find the council that if there is further delay in the most of the said to find the council that if there is the said to find the council that if there is the most of the said to find the council that if there is the most of the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said to find the council that if there is the said that the said tha tract to purchase the loan. that event, the petition stated, the borough will have to incur additional expense in floating a new issue. Press reports failed to disclose why the Burgess has de-clined to sign the certificate.

Knoxville School District, Pa. Bond Sale—The \$18,000 2% refunding bonds offered Oct. 30v. 154, p. 586—were awarded to alling & Sons Inc. Philadelphia. Dated Jan. 1, 1942, and due \$1,000 annually on Jan. 1 from 1943 to 1960 incl.

McKeesport, Pa.
Bonds Approved—The Pennsylvania Department of Internal Affairs approved on Oct. 23 an issue of \$250,000 public improvement bonds.

Meadville, Pa. Proposed Bond Issues-City intends to seek bids about Nov. 25 on \$139,000 bonds, including an issue of \$75,000 for an incinerator project and one of \$64,000 for refunding purposes.

Asks Federal Funds for \$42,000,000 Sewage Disposal Program

and frequent payments on its massive debt, North Providence still holds the pennant for being -Mayor Bernard Samuel has in- the most heavily indebted mustructed John H. Neeson, Director nicipality in Rhode Island on a

### **World Tin Production Down In September**

According to the current issue of the "Statistical Bulletin" published by the Tin Research Institute, London, world production of tin in September, 1941 is estimated at 19,400 long tons, compared with 21,200 long tons in September, 1949, Production for the first with 21,800 long tons in September, 1940. Production for the first nine months of 1941 was 185,900 tons against 165,400 tons in the first nine months of 1940.

Exports from the countries signatory to the International Tin Agreement, and the position at the end of September, 1941 are shown below in long tons of tin:

TALL STREET STREET, JACK	July	Aug.	Sept.	· End Sept.
Belgian Congo	1,845	621	695	- 4,412
Bolivia	3,240	2,384		
French Indo-China	130**	130**	130*	*- 2,043**
Malaya	4,091	6,874	8,214	-18,718
Neth. East Indies	3,948	4,666	3,902	+ 2,267
Nigeria	886	611	Nil	_ 472
Thailand	1,103	1,452		

\*Not yet available. \*\*Estimated.

The Institute further announced on Oct. 30:

United States deliveries totaled 12,715 tons in September 1941 against 13,625 tons in August, 1941. For the first nine months of 1941, United States deliveries totaled 119,287 tons compared with 81,814 tons in the corresponding period of 1940.

Consumption of tin in the United Kingdom in August, 1941 was 2,079 tons against 2,418 tons in July, 1941 and 2,322 tons during August, 1940.

World stocks of tin, including smelters' stocks and carry-over decreased by 4,135 tons during September, 1941 to 46,729 tons at at the end of the month. Stocks at the end of September, 1940 amounted to 52,824 tons.

The average cash price for standard tin in London was £256.5 per ton in September, 1941, compared with £257.2 in the previous month and £261.3 in September, 1940.

The average (controlled maximum) price for Straits tin in New York, was 52.00 cents per lb. in September, 1941, as against 52.40 cents in August. The average price in September, 1940 was

### Kane, head of the county revenue 71% Of Aug. \$455,000,000 Exports Shipped To British Empire & Egypt—19% To Latin America

Foreign trade data by countries for August 1941, made available Oct. 30 by the Department of Commerce, reveal substantial increases over July in exports from the United States to Latin America, to the Far East exclusive of Japan, and to leading British Empire countries. The reported value of total United States exports, including re-exports, rose in August to the highest level of the war period and, at \$455,000,000, represented an increase of 27% over July and of 30% over August, 1940. The Department's report further said:

British Empire areas and Egypt were the destinations of 71% of total export shipments in August, Latin America the destination for 19%, and other world areas including the Far East for the remaining 10%.

Increases in shipments to the Far East in August were recorded in trade with China, Netherlands Indies, and the Philippine Islands. Exports to Japan have been negligible since the freezing of Japanese funds in the United States on July 25. The shipments valued at \$1,700,000 reported in the August trade statistics were virtually all made during July but were covered by documents received too late for inclusion in July accounts. Shipments to the U.S.S.R. in August were valued at \$9,038,000 as compared with \$3,133,00 in July.

Exports to British Empire countries and Egypt in July and

In gram. The city has been unsucto finance the project. The Federal Government recently entered the picture when President Roosevelt directed Federal Security Administrator Paul V. McNutt to make a prompt investigation of the city's sewage disposal and

Bond Exchange Report-Drexel & Co. of Philadelphia and Lehman Bros. of New York, joint managers of the \$131,064,000 bond exchange group, announced that during the month of October, \$8,-773,000 additional bonds were exchanged, thereby increasing the grand aggregate of exchanges to \$76,926,800. This includes all of series A, B, J, L, M and N.

#### RHODE ISLAND

North Providence, R. I. Per Capita Indebtedness Largest In The State-Despite regular

The town paid \$4,000 on its school bonds and \$760 interest is further delay in the mat-ter they will cancel their con-a \$42,000,000 sewage disposal pro-on the school bond serial during gram. The city has been unsuccessful on several occasions in obtaining approval of the State Supreme Court of various plans now has a debt of \$70,000 more than it had at the first of the fiscal year starting March 6, 1941.

> In addition the town is in the process of selling \$20,000 worth of PWA sewer bonds which will be payable on a 10-year basis at \$2,000 a year with interest at 3%. of water supply conditions—v. 154, The new sewer bonds are in excess of the original sewer bonds serial of \$740,000, of which \$30,-000 has been paid during the last three years.

Financiers of the town gov-ernment are faced with the payment of \$141,000 in short term notes on a sewer connection fund for which the town appropriated \$191,000. It is generally under-stood this debt will be paid by the sale of still more serial bonds.

However, before the new bonds are sold it will be necessary for the town again to apply to the Legislature for permission to exceed its debt limit by some \$75,-000. Earlier this year the town went to the General Assembly to seek permission to exceed its debt limit in the issuance of a \$100,-(Continued on Page 902)

age of \$226,000,000 in the first half of the year. Shipments to the United Kingdom in July and in August were valued at approximately \$129,000,000, an increase of 24% over the January-June average, and those to Canada averaged approximately \$83,000,000, an increase of 19%. Exports to Egypt, at \$26,500,000, were very greatly increased from the level of the first six months of the year.

The increase in total imports into the United States to \$283,ood,000 in August from \$278,000,000 in July was mainly accounted for by larger entries of lumber, wood pulp, and nickel from Canada, and of non-ferrous ores and metals from the American Republics. Imports from Latin America increased to \$84,000,000 from \$76,000,000 in July, while imports from British Empire countries rose to \$145,000,000 from \$132,000,000.

United States imports from Japan declined from \$8,800,000 in July to only \$573,000 in August. However, because of circumstances growing out of the freezing of Jaapnese funds, documents for substantial amounts of Japanese goods, especially silk, which entered the United States early in August, were filed after the closing of August accounts.

Exports of United States merchandise to Latin America in August, valued at \$88,000,000, exceeded merchandise imports, valued at \$84,000,000, for the first time in 1941. This excess of \$4,-000,000 in merchandise exports was more than offset, however, by imports of \$8,000,000 in gold and silver from Latin America. This situation is similar to that which prevailed in the 3 years preceding 1941 when the merchandise export balance was changed to an import balance by large imports of gold and silver.

In the 8 months ending August, export shipments to the United Kingdom including lend-lease transactions, amounted to \$881,000,-000, and shipments to the British Dominions, British Colonies and Egypt totaled \$1,055,000,000. These amounts represent gains of 48% and 52%, respectively, over the value of shipments in the corresponding period of 1940. Exports to the American Republics corresponding period of 1940. Exports to the American Republits in the Latin American area during the elapsed portion of 1941, valued at \$548,000,000, increased by 11% as compared with the same part of the preceding year, while exports to other countries, with at \$416,000,000, showed a decline of 56%. Shipments to the Continent of Europe totaled approximately \$100,000,000 in the first 8 months of 1941, nearly 40% of which represented shipments to the U.S.S.R. In the comparable period of last year, largely in the months prior to June, exports to the Continent of Europe reached a value of \$570,000,000. Exports to France alone showed a decline of \$250,000,000 as between the first eight months of 1940 and of

Increases in exports to British Empire countries, Egypt, and Latin America more than counterbalanced the declines in shipments to Europe, with the result that total United States exports in the first 8 monhs of 1941 reached \$2,900,000,000, an amount 6% higher than the value of exports in Jan.-Aug. 1940. Total United States imports increased 23% between the same two periods, the decrease in imports from Europe being more than offset by heavy imports from each of the other major trade areas.

The following tabulation covers the month of August, the previous month, and the corresponding month of last year:

Geographic Division Thousands of Dollars (000 Omitted)

Geographic Division		- Exports		-	Imports			
and Country	Aug.	July	Aug.	Aug.	July	Aug.		
France	1940	1941	1941	1940	1941	1941		
Burope	144,486 71,121	139,327 69,401	143,981 100,842	26,568 41,029	23,548	18,82		
Northern North America	27,889	29,926	46,020		46,558	56,48 32,62		
South America	35,074	36,935	41,493	19,571 30,658	31,554 43,964	51,25		
- Asia	52,713	35,516	50,508	88,493	102,774	92.18		
Oceania	7,035	8,111	14,280	2,302	15,891	16,68		
Africa	12,616	39,434	58,134	11,901	13,558	14,44		
3	12,010	30,434	30,134.	11,501	13,336	14,44		
Total	350,933	358,649	445,257	220,523	277,847	282,513		
Argentina	10,170	9,568	9,123	5 170	13,364	13,649		
Australia	5,508	6,172	10,846	1,862	13,572	13,114		
Belgium	a	0,1.0	20,010	542	1,537	483		
Belgian Congo	419	934	1,131	2,250	3,734	3 305		
Bolivia	496	711	939	329	1,947	6.364		
Brazil	7.522	9,709	10,971	8.699	10,307	9.959		
British East Africa	381	154	709	1,031	934	733		
British India		5,575	12,345	6,103	11,523	13,695		
British Malaya	1,149	1,663	2,970	22,607	32,461	32,419		
Canada	70,028	68,076	98,776	39,467	44,585	53,935		
Ceylon	260	29	111	1,791	4,402	2,294		
Chile	4.480	3,752	4.915	6,372	9,462	8,790		
China	3,776	3,915	5.018	11,491	10,465	5,183		
Colombia	3,495	4,292	5,216	3,719	1,023	1,928		
Costa Rica	1,005	622	1,006	262	345	494		
Cuba	6,129	6,704	8,430	7.473	12,623	13,016		
Curacao (Neth. West Ind.)	2,035	777	1,603	2,051	5,939	6,227		
Dominican Republic	660	439	605	228	937	1,000		
Equador	436	551	815	428	542	485		
Egypt	612	25,071	28,099	15	134	215		
El Salvador	588	347	629	157	817	616		
Finland	1,999	109	8	947	2			
France	89	a	6	655	94	63		
French-Indochina	213	90	150	138	58	28		
Germany, Czecho-Slovakia &	=							
Poland	a			186	115	60		
Gold Coast	300	337	15	1,788	1,891	1,537		
Greece	378	144	106	817	714	161		
Guatemala	575	599	998	645	701	527		
Haiti	377	289	470	292	365	611		
Honduras	796	602	722	805	915	1,012		
Honk Kong	1,065	2,379	3,823	641	223	246		
Iran (Persia)	27	210	24	377	1,026	301		
Iraq	908	212	182	114	830	262		
Ireland	1,289	224	260	368	110	243		
Italy	6	3,346	1 000	158	0.005	14		
Japan	25,111		1,662	13,277	8,835	573		
Kwantung	987 7.198	8,337	14,324	293	6,945	7.702		
Netherlands	1,190		14,324	6,330	0,943	25		
Netherlands Indies	3,747	7,116	10.069	20,348	23,392	27.967		
Newfoundland & Labrador	1,037	1,292	1,854	1,097	1,937	2.168		
New Zealand	1,483	1.844	3,179	394	1,535	2,893		
Nicaragua	594	543	849	121	571	124		
	27	040	a	230	011	144		
Panama, Republic of Panama Canal Zone	1.610	3.702	7.341	358	246	244		
Panama Canal Zone	4.235	5.152	6,253	45	57	33		
Paraguay	71	63	70	142	388	197		
Peru	1.692	1.959	2,468	1.372	1.001	2.687		
Philippine Islands	7.793	7,738	11,545	9,094	7.970	6,922		
Portugal	987	936	1,389	1.408	1.364	953		
Spain	762	1.354	1,994	1.282	1,425	660		
Sweden	1,804	3.321	201	847	248	495		
Switzerland	71	1,065	978	1.300	2,655	1.382		
Thailand (Siam)	623	442	716	218	124	78		
Trinidad and Tobago	1.080	566	923	83	285	142		
Turkey	394	130	208	1.364	913	438		
Union of South Africa	9.360	10,701	26.942	3.889	5.638	6.814		
Union of Soviet Soc. Republics	9.815	3,133	9.038	4.085	2.994	1.449		
United Kingdom	125,779	128,771	129,372	13,279	11,392	12.424		
Uruguay	822	1,508	1.492	740	2.028	2.673		
Venezuela	5,461	4,445	4,980	3,292	3,224	3,895		
a Less than \$500.				11 11 11 11 11 11				

### Living Costs On Sept. 15 Were 9.6% Higher Than In Month Before The Outbreak Of War

Living costs to moderate-income families are now 9.6% higher than in August, 1939, the month before the outbreak of the war in Europe, Secretary of Labor Perkins announced on Oct. 19. "There was an advance of 3.3% between mid-June and mid September, of which 1.8% occurred between mid-August and mid-September. Clothing costs rose more than 7%, housefurnishings more than 6%, and food nearly 5% over the 3-month period," said Secretary Perkins.

The Labor Department's announcement further stated:

Increases were particularly striking in all the Southern cities.

Increases were particularly striking in all the Southern cities. where the presence of the army camps and increased payrolls in industrial plants have greatly increased demand for consumer goods and services. In addition, advances of more than 4% over the quarter were reported from Chicago, Cleveland, Manchester, and Portland, Oregon.

The index of total living costs on Sept. 15, 1941, was 108.1% of the average in 1935-39 but 12% below the December, 1929, level.

An important factor in the sharp rise in cost of living between August and September was higher food costs, which rose 2.6%. They are now 12.6% higher than 6 months ago, in March when the rapid rise in food prices began. Bread, meat, milk, sugar, coffee, and canned goods were all quoted at higher prices in mid-September than a month earlier. In the last month food prices have increased at a slower rate than they have in recent months, according to a preliminary report based on a check of 18 important foods in 18 cities. While many foods were higher, prices of pork chops, in particular, were lower on Oct. 14, in accordance with the usual seasonal movement.

#### Clothing

With the introduction of new lines of fall clothing in September, prices at retail advanced very sharply. On the average, clothing 11 to 12 to 13 to 14 to 15 to 1 articles such as men's suits, cotton work clothing and work shoes and women's percale wash frocks, on which price rises have been reported throughout the last year continued to advance. Prices of men's overcoats and underwear, women's wool coats, silk and rayon underwear, and silk hose were also considerably higher.

Percentage Changes in Average Prices Paid for Specified Articles of Clothing by Wage Earners and Lower-Salaried Workers in Large Cities of the United States

	Percentage Changes						
Articles of Clothing Men's:	June 15, 1941 to Sept. 15, 1941	Sept. 15, 1940 to Sept. 15, 1941	Sept. 15, 1939 to Sept. 15, 1941				
Topcoats Suits, wool Work trousers, cotton Overalls, cotton Work shirts, cotton Business shirts Street shoes Work shoes	+ 7.8 + 10.3 + 12.3 + 6.2	+ 8.2 + 12.2 + 13.5 + 19.5 + 19.2 + 7.3 + 9.2 + 11.1	+ 9.6 14.2 + 16.1 + 24.5 + 23.1 + 8.1 + 13.8 + 14.7				
Women's: Dress coats, fur trim Sport coats Wool dresses Rayon panties Percale dresses Silk hose *Prices not available for June 18	+ 5.7 + 16.5 + 13.7	+ 12.9 + 10.3 + 10.7 + 5.4 + 19.7 + 12.6	+ 13.0 + 10.3 + 11.8 + 5.8 + 26.2 + 12.5				

#### Housefurnishings

Housefurnishing costs rose on the average 6.4% between mid-June and mid-September. An increase of 2.8% occurred between mid-August and mid-September. Prices of cotton towels and sheets, wool rugs suites of furniture and electrical appliances continued the upward movement reported since the first of this year-Price rises were also reported for curtains, wool blankets and

Percentage Changes in Average Prices Paid for Specified Housefurnishings by Wage Earners and Lower-Salaried Workers in Large Cities of the United States

Articles of Housefurnishings	June 15, 1941 to Sept. 15, 1941	Sept. 15, 1940 to Sept. 15, 1941	Sept. 15, 1939 to Sept. 15, 1941
Living-room suites	+12.1	+ 25.1	+ 28.8
Bedroom suites	+9.6	+ 19.3	+ 20.9
Electric refrigerators	+ 2.6	+ 5.7	-9.2
Washing machines	+7.5	+ 13.1	+13.9
Rugs	+1.9	+7.4	+ 19.7
Linoleum	+ 0.7		-0.8
Mattresses	+7.7	+11.5	+ 12.2
*No change.	+ 12.2	+ 22.6	+ 24.5

#### Rent

Between June 15 and Sept. 15, the total rental bill paid by moderate-income families advanced 0.9%, taking into consideration those rents which changed and those which remained unchanged. In most cities, relatively few changes were reported since comparatively few leases expire until Oct. 1. In cities in which the another extends from 1927 is also become particularly countered to the purchase of \$50,000 coupor to the purchase of \$50,000 co erate-income families advanced 0.9%, taking into consideration vacancy situation has become particularly acute as a result of 1957. The liquidation series issued refunding of 1941 bonds. Interest increased employment in defense industries, the average increase in rents was relatively large. This is particularly true in Detroit, Records of Town Treasurer A. able Seattle, Buffalo, Cleveland, Baltimore and Birmingham, where the average increase over the quarter was over 2%. The average increase was a little over \$2.50 per month to those families in the 34 large cities whose rents were raised.

#### Fuel, Electricity and Ice

As usual at this time of year, average prices of fuel oil, wood and coal rose substantially over the quarter. Coal prices were higher in most cities. In Jacksonville, wood prices advanced and ice increased over 25%. In Manchester, gas rates and ice prices rose, follwing advances in coal and fuel oil in earlier months.

#### Miscellaneous

On the average in the large cities, miscellaneous living costs increased 1.6% in the 3 months from June 15 to Sept. 15. Prices of automobiles, tires, tubes and gasoline advanced substantially throughout the country. Among the services, there was a general rise in barber and beauty shop services and in laundry costs. In a number of cities, hospital charges were considerably increased Soap prices rose in most cities following advances in wholesale prices of fats and oils.

Chairman of the Board of the Boa rise in barber and beauty shop services and in laundry costs. In a number of cities, hospital charges were considerably increased

Table 1 presents percentage changes in the cost of goods pur-chased by wage earners and lower-salaried workers in 20 large cities from Aug. 15 to Sept. 15, 1941. Percentage changes in these costs for 34 cities over the quarter, June 15 to Sept. 15, 1941, are presented in table 2.

Table 1—Percentage Change from Aug. 15 to Sept. 15, 1941, in the Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in 20 Large Cities of the United States, by Groups of Items

The second second	All	20.		Deen a	Fuel, elec- tricity	furnish-	Miscel-
Area and City—	items	Food	Clothing	Rent	and ice	ings	laneous
Average:	200		4 2 3 3 4 4	The same	4.30	10 10 10 10 19	10000
Large Cities	+1.8	+2.6	+ 3.6	+ 0.5	+ 0.51	+ 2.8	+1.0
New England:						72 3572	
Boston		+1.0	+4.3	+0.4	+ 0.8	+4.2	+0.7
Middle Atlantic:	1 page 100	10.000		Commence of the same	Mac	5/13/19-	
Buffalo	+ 2.0	+ 2.1	+4.5	+1.9	+ 0.5	+ 3.1	+1.4
New York	+1.2	+ 1.9	+3.2	+ 0.1	+0.3	+ 3.0	+ 0.6
Philadelphia	+1.9	+ 2.7	+4.0	+0.2	+ 0.1	+ 3.2	+1.4
Pittsburgh	+1.8	+ 2.8	+ 3.8	+ 0.1	+1.1	. + 2.6	+ 0.8
East North Central:	1-18 %	0.00				A LEEVE	A 40 1
Chicago	+ 2.6	+ 5.7	+3.8	+ 0.3	+ 0.1	+1.6	+ 0.6
Cincinnati	+1.6	+ 0.9	+ 5.3	1	+0.2	+6.4	+1.3
Cleveland	+1.7	+1.8	+ 3.8	-+1.9	+ 0.2	+ 2.5	+1.0
Detroit	+ 2.0	+1.7	+ 3.9	+ 2.0	+ 0.6	+1.5	+1.9
West North Central:	75	Y		4.2		S 3 6	To an inch
Kansas City	+ 2.1	+5.4	+2.3	1	+ 0.1	+1.1	+ 0.7
Minneapolis	+1.6	+1.8	+4.6	1	+ 0.4	+ 3.3	+1.2
St. Louis	+ 2.6	+4.7	+ 3.1	+ 0.6	+ 0.6	+ 2.4	+1.3
South Atlantic:	1.5						7,777
Baltimore	+ 2.0	+3.2	+ 2.3	+1.2	* 1	+4.4	+0.7
Savannah	+ 2.0	+1.4	+ 5.5	+1.3	+1.1	+ 2.7	+1.7
East South Central:	,		, 0.0				
Birmingham	+1.6	+ 2.1	+ 3.8	+ 0.6	+0.4	+ 2.8	+0.8
West South Central:	,	1000	19-19-5		S. S. A.P. S. P.	military	-
Houston	+ 2.0	+ 3.3	+ 3.5	1	+ 0.3	+1.4	+ 1.3
Mountain:		7 0.0	4.0.0				
Denver	+1.0	+1.3	+ 3.5	+0.2		+1.0	+0.6
Pacific:	7 2.0	7 1.0	7 0.0	7.0.2		7 4.0	+ 0.0
Los Angeles	+1.4	+ 2.5	+ 3.0			+ 2.0	+ 0.7
San Francisco	+1.4	+ 2.6	+ 2.0	+ 0.4	+ 0.2	+ 2.6	+0.6
	+ 2.6	+4.3	+ 2.9	+ 2.4	+ 1.9	+ 3.0	+ 0.8
		7 7.0	T 2.9	T 2.4	7 1.8	+ 3.0	+ 0.0
*Based on data for 51 †Based on data for 34 †No change							

Table 2—Percentage Change from June 15 to Sept. 15, 1941, in the Cost of Goods Purchased by Wage Earners and Lower-Salaried Workers in 34 Large Cities of the United States, by Groups of Items

					ruel, elec		
	All				tricity	furnish-	Miscel-
Area and City	items	Food	Clothing	Rent	and ice	ings	laneous
Average:							
Large Cities	+ 3.3	+4.6*	+ 7.3	+ 0.9	+ 2.3	+ 6.4	+1.6
New England:	1 0.0	1 4.0	1	7 0.0	7	7 0.4	7 4.0
Boston	+3.8	+ 5.7	+7.1	+0.8	+ 3.1	+ 8.2	+1.6
Manchester	+4.3	+ 5.5	+8.1	+ 0.8	+4.4	+ 7.5	+1.8
Portland, Me	+3.3	+4.8	+ 6.7	+ 0.5	+ 2.4	+6.1	+ 1.6
Middle Atlantic:						tion the	
Buffalo	+ 3.4	+ 3.6	+ 7.5	+ 2.5	+ 2.6	+ 6.6	+1.9
New York	+2.2	+ 2.9	+ 6.4	+ 0.1	+ 0.7	+ 6.8	+1.1
Philadelphia	+3.3	+ 4.1	+ 7.0	+ 0.8	+ 2.6	+ 6.6	+1.9
Pittsburgh		+4.5	+8.6	+0.2	+2.5	+ 7.3	+1.8
Scranton		+4.8	+ 7.4	+0.1	+ 2.9	+6.3	+ 2.5
East North Central:	T 5.0	7 4.0	4.4.4	7 0.4	T 4.0	₹ 0.0	T
	+4.6	+8.0	+7.0				
Chicago				+ 0.6	+ 2.2	+ 3.9	+ 2.6
Cincinnati	+ 4.0	+ 5.0	+ 8.4	+ 0.2	+4.1	+ 10.6	+1.8
Cleveland	+4.4	+ 5.8	+11.1	+ 2.5	+ 2.6	+6.2	+1.5
Detroit	+ 3.0	+1.8	+ 7.3	+ 3.1	+ 2.8	+ 5.3	+2.5
Indianapolis	+ 3.9	+4.5	+9.1	+1.6	+ 3.0	+6.7	+ 2.1
Milwaukee	+ 3.1	+ 2.5	+ 8.7	+1.9	+ 1.9	+ 7.9	+1.6
West North Central:		DE 1005	Marie TANA			a Charles	130
Kansas City	+ 3.5	+ 5.9	+ 5.9	+1.3	+1.7	+3.9	+1.9
Minneapolis	+ 3.2	+4.3	+7.8	+0.3	+ 2.7	+ 5.9	+1.9
St. Louis		+ 6.8	+6.0	+0.7	+ 3.2	+5.5	+
	T 0.0	7 0.0	7 0.0	70.1	70.0	7 0.0	1
South Atlantic:	O Fresh .	D94 SP04	Section Section 5		The Company of	Autolidan.	A The same
Atlanta	+4.2	+6.4	+9.0	+ 0.3	+ 5.1	+6.3	+1.7
Baltimore	+ 3.4	+4.0	+ 5.5	+ 2.3	+ 3.5	+8.9	+1.4
Jacksonville	+4.2	+ 6.5	+7.4	+1.3	+ 8.9	+ 5.2	+1.4
Norfolk Area	+4.2	+ 5.7	+ 8.7	+1.8	+ 2.1	+8.0	+ 2.0
Richmond	+4.3	+6.8	+8.4	+0.4	+ 3.4	+7.2	+1.9
Savannah	+ 5.2	+6.9	+ 10.3	+1.7	+ 3.8	+ 5.9	+ 3.1
Washington, D. C.	+ 3.4	+ 5.4	+ 8.5	+ 0.6		+ 5.7	
	+ 3.4	+ 5.4	+ 0.5	+ 0.0	+ 2.1	+ 0.1	+1.6
East South Central:			11.00		San Park Con	A SHIP COLD	1. HAM 2 2
Birmingham	+4.2	+5.8	+8.7	+2.3	+ 2.5	+ 6.9	+1.6
Memphis	+4.6	+ 7.1	+8.8	+1.7	+5.2	+ 8.4	+1.2
Mobile	+ 5.2	+8.6	+ 10.2	+1.3	+ 3.1	+ 5.6	+ 2.0
West South Central:		1. 1. 1. 1.					
Houston	+ 3.8	+6.3	+8.3	+	+ 0.4	+4.8	+1.8
New Orleans	+ 5.0	+ 8.1	+9.7	+0.4	+0.1	+6.2	+1.7
fountain:		1					
Denver	+ 3.0	+4.3	+ 7.5	+ 0.5	+	+ 3.7	+2.1
acific:	T 3.0	T 7.0	T. 1.0	7 0.0		7 3.1	+ 2.1
		. 20					
Los Angeles	+ 2.4	+ 3.9	+ 5.6	1	- waster	+5.1	+ 0.9
Portland, Ore.	+ 4.5	+8.8	+6.0	+1.6	+ 3.0	+ 3.5	+1.2
San Francisco	+ 2.3	+ 3.7	+ 4.1	+ 0.5	+ 0.2	+ 5.5	+1.0
Seattle	+4.0	+6.7	+5.3	+ 3.0	+1.8	+6.8	+1.4
*Based on data for 51 †No change.	cities.						

### State and City Department

(Continued from Page 901) 000 bond issue to liquidate unpaid bills.

This is not the only liquidation series on the town books.

Records of Town Treasurer A. able M-N. to 1955. The Marieville Fire Station issue, originated in 1934, is payable at \$300 a year until 1952.

Town fathers are faced with a payment of \$15,000 on their high school bonds Dec. 1. Interest of \$3,450 on the high school series also will be payable on that date.

#### SOUTH CAROLINA

10 a.m., a \$24,000 issue of bonds Interest rate is not to exceed 4%, payable M-N. Due \$1,200 from Nov. 1, 1942 to 1961 incl.

Fuel, elec- House-

#### TENNESSEE

Blount County (P. O. Maryville), Tenn.

is not to exceed 4%, pay-Dated Nov. 15, 1941. Robert Black show three issues of Denom. \$1,000. Due Nov. 15, as regular school bonds, a high follows: \$2,000 in 1942 to 1945, school serial and a Town Hall and \$4,000 in 1947 to 1956. Prin. bond series extending from 1930 and int. payable at the Chase National Bank, New York. General obligations of the county, and an unlimited tax for the payment of principal and interest is authorized by law. The bonds are to be issued under and pursuant to the Constitution and Statutes o the State, and a resolution regularly adopted by the Quarterly County Court. The approving opinion of Chapman & Cutler of Dillon County (P. O. Dillon), S. C. Chicago, will be furnished to the Bond Offering-J. Foster Mears, successful bidder. The bonds will

as the bonds to be refunded are presented for payment. The bonds will not be sold for less than par and accrued interest. Enclose a certified check for \$1,000, payable to the County Trustee.

Bristol, Tenn.
Bond Sale—The \$23,000 4% semi-ann. street bonds offered for semi-ann. street bonds offered for sale on Oct. 28—v. 154, p. 648— were awarded jointly to Minnich, Wright & Co. of Bristol, and the First National Bank of Memphis, at a price of 110.62, a basis of about 2.88%. Due \$1,000 in 1943 to 1955, and \$2,000 in 1956 to

Red Bank, Tenn.

Bonds Sold—A \$100,000 issue of city bonds is said to have been sold to a group of Chicago dealers, through Nichols & Nichols of

#### TEXAS

Bond Call-Katherine Burwell, City Secretary-Treasurer, reports that 5% library and municipal building bonds numbered 140 to 260, to the amount of \$121,000, are being called for payment on Dec. 1, at the National City Bank, New York City. Denom. \$1,000. Dated Dec. 1 1921.

Bexar County (P. O. San Antonio), Texas

Bond Election - It is reported that an election has been called for Nov. 15, to submit to the voters a proposition to issue \$490,-000 31/2% construction bonds and to create a junior college district.

Bremond Independent School District (P. O. Bremond), Texas' Bond Sale Details—The Superintendent of Schools now states that the \$32,000 refunding bonds sold to the Ranson-Davidson Co. of San Antonio, as noted here on July 8, were purchased at par, divided as follows: \$14,000 as 3s, due on May 1 in 1942 to 1951, and \$18,000 as 3½s, due on May 1 in 1952 to 1960. Dated May 1 1941.

Brownsville Independent School District (P. O. Brownsville), Texas Refunding Completed stated that the refunding of \$904,-000 bonds of the above district has been completed. Under the plan of readjustment, approved recent-ly by the Federal Court, the bonds will carry interest ranging from 3% to 5%, and will mature in 35

Corpus Christi Independent School District (P. O. Corpus Christi),

Bond Sale Details—In connection with the sale of the \$500,000 construction bonds, noted here last July, it is now reported that the issue was purchased by the State Board of Education at par, divided as follows: \$50,000 ms. divided as follows: \$50,000, maturing \$10,000 June 1, 1942 to 1946, as 2<sup>1</sup>/<sub>4</sub>s, \$80,000, maturing June 1, \$10,000 in 1947 to 1949, \$25,000 in 1952 and 1953, as 2<sup>3</sup>/<sub>4</sub>s, and \$370,000, maturing June 1, \$30,000 in 1952 and 1953, \$35,000 in 1954 and 1955, and \$40,000 in 1956 to 1961, as 3s.

### Dallas, Texas

Bond Sale Details-In connection with the sale of the \$120,000 (not \$125,000) airport improvement, self-liquidating semi-ann. bonds to Beckett, Gilbert & Co. of Dallas, as noted here last April, it is now stated that the bonds were sold as 31/4s, are dated May 1, 1941, in the denomination of \$1,000, and mature \$6,000 May and Nov. 1, 1942 to 1951, callable on May 1, 1946, or on any interest date thereafter, on 30 days' notice, in reverse numerical order in whole or in part at 102, and at a reduced premium of 1/4% for each year thereafter. Prin. and int. payable at the Republic National Bank, Dallas. Legality approved by Chapman & Cutler of Chicago.

Fannin County (P. O. Bonham),

rett & Co. of Dallas-v. 154, p. 744 -were purchased as 21/2s at par, are dated Nov. 1, 1941, and mature on May 1 in 1942 to 1955.

Galveston, Texas

Bond Call — Mildred M. Oser,
City Secretary, is calling for payment on Dec. 1, grade raising, filling and drainage bonds numbered 1,921 to 2,000, issue of 1925. These bonds will be redeemed at par and accrued interest on date called, at the National City Bank of New York, or at the City Treasurer's office.

Groves, Texas
Bonds Voted — The issuance of \$25,000 4% water extension bonds is said to have been approved by the voters at a recent election. The offering of these bonds is expected to take place in the near future.

Hart Rural High School District (P. O. Hart), Texas Bonds Sold—A \$10,000 issue of

4% semi-ann. school bonds is said to have been purchased by the State Board of Education.

Hemphill County (P. O. Canadian), Texas

Bonds Sold—An issue of \$135,000 semi-ann, road bonds is said to have been purchased on Oct. 15 by A. W. Snyder & Co. of Houston, divided as follows: \$35,000 as 23/4s, and \$100,000 as 3s. Dated Oct. 1, 1941. Due in eight years.

Houston, Texas

Mayor Expects Federal Approval On Projects—The Houston "Post" of Oct. 28 reported in part as follows:

Establishment at the municipal airport of the largest civilian flying center in America possibly may result from the visit of Mayor Neal Pickett and five other city officials to Washington.

The Mayor and the other offi-cials were back at their desks Monday after spending nearly two weeks in the capital city seeking favorable action on the city's application for more than \$5,000,000 in Federal grants to be applied on the financing of various airport improvements.

Mayor Pickett spent nearly two hours Monday detailing to news reporters his accomplishments in Washington and the status of various proposed projects.

He said he plans to return to Washington, possibly next week, to follow through on several matters now pending. He men-tioned the proposed airport expansion program and a request for \$1,100,000 in Federal aid for the extension of sanitary sewer

"If certain developments take place this week as I expect them to do," the Mayor said, "I'll have to go back to Washington soon."

He indicated that Federal approval of these two projects, and possibly on all the others, may be expected within the next few

Jones County (P. O. Anson), Texas Bonds Voted — At the election held on Aug. 23, the following bonds aggregating \$60,000, were approved by the voters: \$45,000 county jail, and \$15,000 court house bonds. (These bonds were sold prior to the election, as noted here in our issue of Sept. 6.)

Lamb County (P. O. Olton), Texas Bond Sale Details—It is now stated that the \$31,120 4½% semiann. funding bonds sold to the R. B. George Investment Co. of Dallas, at par, as noted here or Oct. 4, are dated as of March 15 1941, in the denomination of \$1,-000, one for \$120, and mature April 15, as follows: \$120 in 1953 \$1,000 in 1954 to 1962, \$8,000 in 1963, and \$7,000 in 1964 and 1965. Prin. and int. payable at the Central Hanover Bank & Trust Co., New York. Legality approved by W. P. Dumas of Dallas.

McAllen, Texas

Warrants Sold-C. D. Martin, to local purchasers.

### September Building Permit Valuations

September permit valuations were 9% higher than during the corresponding month of 1940, Secretary of Labor Frances Perkins reported on Oct. 25. "This gain," she said, "was brought about by an increase of 8% in indicated expenditures for new residential buildings and a gain of 16% in permit valuations for new non-residential buildings." She also said that "there was a decline of 2% in estimated expenditures for additions, alterations, and repairs to existing buildings in September 1941 as compared with September Miss Perkins added:

Building permit valuations in September, however, were 6% lower than in August. All classes of construction declined between August and September. The decrease in permit valuations for new residential buildings amounted to 7% for new non-residential buildings less than 1%, and for additions, alterations, and repairs to 11%. These comparisons are based on information received from 2,129 identical cities with populations of 1,000 or more which reported to the Bureau of Labor Statistics in September 1940 and August and September 1941. The total population of these cities was approximately 64,350,000 according to the 1940

During the first 9 months of 1941, permits were issued in re-porting cities for buildings valued at \$2,136,135,000, an increase of 21% as compared with the coresponding period of 1940. Permit valuations for new residential buildings during the first threequarters of the current year amounted to \$1,168,774,000, a gain of 24% as compared with the corresponding period of the preceding year. Over the same period valuations for new non-residential buildings also showed a gain of 24% while these for additions, alterations, and repairs registered an increase of 7%.

The Labor Department's announcement went on to say The Bureau's tabulations of permit valuations include contracts awarded by Federal and State Governments in addition to private and municipal construction. For September 1241, Federal and State construction in the 2,129 reporting cities totaled \$70,171,000; for August 1941, \$57,210,000; and for September 1940, \$49,545,000.

chased at par \$13,000 31/2% semiann. construction bonds. Due \$500 in 1942 to 1955 and \$1,000 in 1956 to 1961; callable after 10 years.

Waller County (P. O. Hempstead), Texas Bond Sale Details—The County

Auditor now reports that the \$18,-000 31/2% semi-ann. road and bridge refunding, series A bonds sold at par to Mahan, Dittmar & Co. of San Antonio, as noted here on Sept. 27, are dated April 15, 1941, and mature \$3,000 from Aug 15, 1952 to 1957; callable on or after Aug. 15, 1951.

#### VIRGINIA

Alexandria, Va.

Bond Referendum Contemplated-The City Council is said to have approved, without set-ting a definite date for the purpose, the holding of a referendum on the issuance of \$2,500,000 bonds, the proceeds to be used in financing the acquisition by the city of the Alexandria Water Co. system.

Richmond, Va.

Additional Territory Annexed -We quote in part as follows from the Richmond "Dispatch" of Oct. 26:

Mayor Ambler and other city officials expressed satisfaction yesterday over the swift annexation victory won by Richmond in Chesterfield County.

The quick decision of the threejudge court will give the city time to set its machinery in motion to take over the new territory in both Chesterfield and Henrico County on January 1. Both the legislative and admin-

ernment are confronted with a lows from the Charleston "Gahuge task in making preparations zette" of Oct. 29: to extend the municipal services into the new territory

Its Committee on Finance last week asked Council to authorize Comptroller J. Maurice Miller to borrow \$3,000,000 to discharge the city's obligations to Henrico because of annexation. Just how much money the city must spend at the outset of annexation is questionable.

Fiscal details in connection with Chesterfield are yet to be worked out, but Mayor Ambler and his department heads have submitted estimates of cost for taking in the Henrico area.

City Secretary, states that \$14,000 One of the first things which in addition to the revolving airport warrants have been sold the city must do is to pay Henissue, there are outstanding rico \$250,435 for existing schools

Violet Common School District (P. O. Violet), Texas

Bonds Sold—The State Board of Education is said to have purposed upon the city by the Hen-Ambler estimates that the first month's operating expenses im-posed upon the city by the Henrico annexed territory will be \$73,159, mainly for pay roll of employees added to serve the new section. For the fiscal year of 1942, starting on February 1, Mayor Ambler figures it will add \$770,668 to the city's expenses.

Having elected to adopt the socalled 12% plan, the city must spend 12% of the assessed value of Henrico annexed realty before it can replace the county's current tax rates with the city rate of However, that does not mean that the city cannot apply its own assessment to Henrico realty just as rapidly as the Richmond Board of Assessors sets the valuation.

Present assessed values in the Henrico annexed area are cal-culated at about \$18,000,000 by Robert L. Saville, chairman of the City Assessing Board, and Comptroller Miller.

According to Mr. Miller the county is reputed to have assessed real estate at less than 50% of its actual value. city attempts to assess at full market value. Hence, while the city's tax rate cannot be immediately applied to the new section, the city's assessment can go into force as soon as it is fixed. Chairman Saville said yesterday that the new assessment would be ready by January 1, which means that Henrico taxpayers next June must pay on the increased valuations. when one-half of the taxes are due. The balance becomes payable in December, 1942.

#### WEST VIRGINIA

West Virginia, State of Retirement of Road Bonds Urgea –we quote ın

Special Legislative appropriations leading to the eventual retirement of the \$50,000,000 revolving road bond issue were recommended yesterday by the State Planning Board's Highway Transportation Committee.

The Committee, preparing its recommendations to the Planning Board, suggested the special appropriations as a means of reaching a "pay-as-we-go" operating basis. At present under a constitutional amendment adopted in 1920, new bonds are issued on the revolving fund as rapidly as expiring ones are retired.

(Continued on Page 904)

Changes in permit valuations in the 2,129 reporting cities between September 1941 and September 1940 and August 1941 are summarized below:

	from Sept., 18	940; to Sept., 1941
Class of Construction—	All Cities	Excl. N. Y. City
New residential New non-residential Additions, alterations, and repairs	+ 8.0% + 16.2 — 2.3	+ 13.1 % + 19.5 + 0.2
All construction	+ 9.1%	+13.4%
Class of Construction	from Aug., 19 All Cities	41, to Sept., 1941 Excl. N. Y. City
New residential New non-residential	- 6.9% - 0.8	- 7.4 % - 0.9
Additions, alterations, and repairs	-10.8	<u>— 8.3</u>
Comparisons in permit valuations in cities reporting	- 5.6% for the fir	- 5.5% est 9 months of

Change from first 9 mos. of 1940 to first 9 mos. of 1941 All Cities Excl. N. Y. City Class of Construction-New residential
New non-residential
Additions, alterations, and repairs + 28.7% + 9.0 + 24.3% All construction

New housekeeping dwellings for which permits were issued in the 2,129 reporting cities in September, 1941, will provide 34,801 dwelling units, or 5% fewer than the 36,541 dwelling units reported in August but 3% more than the number provided in September, 1940. Dwelling units in publicly financed housing projects included in these totals numbered 8,613 in September, 1941, 7,623 in August, 1941, and 6,424 in September, 1940.

Principal centers of various types of building construction for which permits were issued or contracts were awarded in September 1941 were: Hartford, Conn., extension to a power station to cost \$610,000; Lynn, Mass., factories to cost \$1,327,000; New York City-Borough of Manhattan, multifamily dwellings to cost \$560,000; Borough of Queens, 1-family dwellings to cost \$724,000 and multifamily dwellings to cost \$558,000; Philadelphia, Pa., 1-family dwellings to cost \$1,837,000 and a stock to cost \$2,079,000; Chicago, Ill., 1-family dwellings to cost \$2,663,000 and office buildings to cost \$556,000. Indiananclis and the same to cost \$556,000. \$556,000; Indianapolis, Ind., 1-family dwellings to cost \$556,000; Detroit, Mich., 1-family dwellings to cost \$3,258,000 and factories to cost \$724,000; Lansing, Mich., a power house to cost \$750,000; Cincinnati, Ohio, 1-family dwellings to cost \$607,000 and an office building to cost \$950,000; Cleveland, Ohio, 1-family dwellings to cost \$852,000; Columbus, Ohio, 1-family dwellings to cost \$817,000; Milwaukee, Wis., factories to cost \$816,000; Minneapolis, Minn., 1-family dwellings to cost \$568,000; Washington, D. C., 1-family dwellings to cost \$1,038,000, multifamily dwellings to cost \$1,469,000, and a storehouse to cost \$569,000; Miami, Fla., 1-family dwellings to cost \$712,000; Baltimore, Md., 1-family dwellings to cost \$1,577,000 and 2-family dwellings to cost \$772,000; Arlington Co., Va., 1-family dwellings to cost \$49,000 and an office building to cost \$31,118,000; Houston, Tex., 1-family dwellings to cost \$1,112,000; Denver, Colo., 1-family dwellings to cost \$592,000; Salt Lake City, Utah, 1-family dwellings to cost \$627,000; Burbank, Calif., 1-family dwellings to cost \$636,000; Long Beach, Calif., 1-family dwellings to cost \$70,-000; Long Angeles Calif., 1-family dwellings to cost \$70,-000. 000; Los Angeles, Calif., 1-family dwellings to cost \$3,415,000; Oakland, Calif., 1-family dwellings to cost \$576,000; San Diego, Calif., 1-family dwellings to cost \$798,000; San Francisco, Calif., 1-family dwellings to cost \$1,147,000; Portland, Oreg., 1-family dwellings to cost \$627,000; Seattle, Wash., 1-family dwellings to cost \$1,631,000 and a Quartermaster Corps depot to cost \$1,944,000; and Tacoma, Wash., a hospital to cost \$985,000.

Contracts were awarded during September for the following publicly financed housing projects containing the indicated number of dwelling units: Chicopee, Mass., \$1,119,000 for 300 units; Cape May, N. J., \$165,000 for 50 units; Phillipsburg, N. J., \$999,000 for 250 units; Philladelphia, Pa., \$3,665,000 for 1,000 units; Scranton, Pa., \$918,000 for 240 units; East St. Louis, Ill., \$1,532,000 for 447 units; Quincy, Ill., \$882,000 for 249 units; Fort Wayne, Ind., \$294,000 for 75 units; New Albany, Ind., \$426,000 for 124 units; South Bend, Ind., \$911,000 for 250 units; Centerline, Mich., \$1,894,000 for 476 units; Detroit, Mich., \$850,000 for 200 units; Port Clinton, Ohio, \$281,000 for 100 units; Toledo, Ohio, \$804,000 for 212 units; Warren, Ohio, \$503,000 for 150 units; St. Charles, Mo., \$550,000 for 140 units; Pensacola, Fla., \$279,000 for 100 units; Baltimore, Md., \$2,556,000 for 800 units; Charleston, S. C., \$219,000 for 23 units; Alexandria, Va., \$9,500 for 3 units; South Charleston, W. Va., \$1,365,000 for 400 units; Sylacauga, Ala., \$451,000 for 150 units; Biloxi, Miss., \$596,000 for 174 units; Little Rock, Ark., \$765,000 for 250 units; Lake Charles, La., \$464,000 for 144 units; New Orleans, La., \$1,076,000 for 325 units; Dallas, Tex., \$373,000 for 102 units; Galveston, Tex., \$730,000 for 228 units; Wishits Falls, Tex., \$730,000 for 175 units; Departs Cole, \$397 units; Wichita Falls, Tex., \$676,000 for 175 units; Denver, Colo., \$287,-000 for 76 units; Los Angeles, Calif., \$1,407,000 for 400 units; San Diego, Calif., \$1,632,000 for 500 units; and Seattle, Wash., \$1,704,000 for 500 units.

SUMMARY OF BUILDING CONSTRUCTION FOR WHICH PERMITS WERE ISSUED IN 2,129 CITIES, BY GEOGRAPHIC DIVISION, SEPTEMBER, 1941

		New residential buildings							
	No. of	Permit	V		No. of new	% Chan			
Geographic division	cities report.	Sept., 1941	Aug., 1941	Sept., 1940	dwell. units Sept., 1941	Aug., 1941	Sept., 1940		
All divisions	2,129	\$133,425,312	- 6.9	+ 8.0	34,801	4.8	+ 3.0		
New England	138	7,613,358	55.4	- 3.3	1,622	60.0	-14.6		
Middle Atlantic	540	23,750,477	-29.4	-11.7	5,633	-29.4	-20.4		
East North Central	470	35,387,544	+ 12.7	+ 4.5	7.816	+21.3	+ .1		
West North Cent	208	7.138,955	+ .9	+12.0	1.820	- 6.4	+ 3.5		
South Atlantic	240	18,932,475	- 3.4	+ 1.9	5.750	+ 1.8	+ 1.3		
East South Central	84	3.166,948	-11.4	+68.1	1.284	- 8.7	+ 50.4		
West South Central	116	10,776,609	+ 50.1	+ 69.1	3.490	+51.2	+49.3		
Mountain	105	3.456.909	+14.4	+ 19.0	975	+ 3.4	+ 8.9		
Pacific	228	23,202,037	+ 11.5	+ 23.5	6.411	+10.1	+16.8		

	New non-residential buildings			Total buildi			
Geographic division	Permit valuation Sept., 1941		Sept., 1940	Permit valuation Sept., 1941			Population (census of 1940)
All divisions New England	\$79,222,233 4,718,025	- 0.8 -32.2	+16.2	\$242,984,950 15,608,077	-41.5	+ 9.1	64,356,100 5,595,089
Middle Atlantic_ East North Cent.	9,447,879 11,669,867	+ 10.8	-35.5 -11.2	40,052,212 53,690,301	-22.7 + 5.9	<del>-18.8</del> + .9	19,263,675 15,408,196
West North Cent. South Atlantic East South Cent.	3,324,167 36,385,013 992,367	-27.7 + 438.6 -71.9	+ 28.2 + 257.0 -44.8	12.558,065 58,781,955 5,133,316	-10.7 + 98.4 -36.4	+ 12.4 + 75.9 + 2.5	
West South Cent.	1,907,849	-77.2 -93.9	-68.0 -45.7	14,517,249 5,510,150	-17.8 -77.1	+ 4.7	2,259,550 3,639,440 1,455,474
Docific	0 540 000	4.5	22.3	27 122 696			0.000,411

CONTINGENT LIABILITIES OF THE UNITED STATES, JUNE 30, 1941

1101 100 100	A	nount of Con-	tingent Liab	illy
Detail	Principal	Matured Interest a		Total
Guaranteed by U. S.	8	8	8	8
Unmatured Obligations— Commodity Credit Corp.:				1
54% notes, series D, 1941	202,553,000		202,553,712	
1% notes, series E, 1941 1% notes, series F, 1943	204,241,000 289,458,000		204,244,528 289,460,244	
74 76 motes, corics 1, 1040.				-
Federal Farm Mtge. Corp.:	d696,252,000	6,482	*****	696,258,48
3% bonds of 1944-49	835,085,600	922,519	836,008,119	
3 % bonds of 1944-64 3% bonds of 1942-47	94,678,600 236,476,200	186.871	94,824,197 236,663,071	
2% % bonds of 1942-47	103,147,500		103,169,898	
To be beginning to the later	1,269,387,900	1,277,386	*****	1,270,665,28
Federal Housing Admin.: Mutual Mtge, Ins. Fund:				
3% debs., series A	5,481,655	585	5,482,240	
234 % debs., series B-	953,950	318	954,268	
Uncalled		0.0		
Housing Insurance Fund:	1,613,750		1,613,750	
234 % debs., series C	45,900		45,900	
2 % % debs., series D	9,258,100	*****	9,2:8,100	
	17,353,355	903	******	17,354,259
Home Owners' Loan Corp.: 3% bonds, ser. A. 1944-52	778,578,200	1,195,701	779,773,901	
3% bonds, ser. A, 1944-52 2 14% bds., ser. G, 1942-44 1 14% bds., ser. M, '45-47	875,438,625 754,904,025	101,441	875,540,066 755,022,328	
1 1/2 % Dus., ser. M., 45-47			100,022,020	
Reconstruction Fin Corn:	2,408,920,850	1,415,446	1.011117	2,410,336,296
Reconstruction Fin. Corp:	211,460,000	358	211,460,358	I I I I I I I
34% notes, series N 34% notes, series P 34% notes, series R	299,739,000 310,090,000	6,284	299,745,284 310,090,508	
1 % notes, series B	275,868,000	1,358	275,869,358	1
1 % notes, series U	319,895,000 324,397,000		319,895,000 324,397,000	
1 % % notes, series v				
Tennessee Valley Authority.	£1,741,449,000	8,510		1,741,457.510
I. S. Housing Authority:	*******	1 015	114 150 015	E Property of
1 % % notes, ser. B, 1944. 36 % notes, series E, 1941.	114,157,000	435	114,158,815 112,099,435	la de la
1000 200000	f226,256,000	2,250		226,258,250
C. S. Maritime Commission.	1220,230,000	-,200	******	220,200,200
Total unmatured securities.	6,359,619,105	2,710,980		6,362,320,085
Matured Obligations-				
Rederal Farm Mtge. Corp.:	1000			
1 1/3 bonds of 1939	142,200	245	******	142,445
Mutual Mtge. Ins. Fund.:				
2 % % debs., series B— Fourth called	25,600	351		25,951
Iome Owners' Loan Corp.:	20,000			20,002
4% bonds of 1933-51 24% bds., ser. B, 1939-49	8,460,875	12,980 361,046	12,980 8,821,921	
2% bonds, series E, 1938.	66,000	3,520	59,520	
1 1/2 % bonds, ser. F, 1939. 3/2 bonds, ser. K, 1940	36,2£0 444,400	140	36,937 444,540	
% % bonds, series L, 1941	1,388,700	4,257	1,392,957	over the same
	e10,396,225	382,632		10,778,887
Total matured securities	a10,564,025	383,229		10,947,254
		3,094,210		6,373,277,340
otal, based on guarantees.	6,370,183,130	3,054,210		0,010,211,010
On Credit of United States	ST. ST.			
ecretary of Africulti Pa	2			
Funds due depositors	1,320,384,413	37,193,645	******	h1 357,578,0£9
Pennessee Valley Authority: 2½% bonds, series A 2½% bonds, series B	3,000,000	******	3,000,000	Section 1
214% bonds, series B	5,300,000	*****	5,300,000	4
	1 8,300,000	******		8,300,000
otal, based on credit of the	. 000 001 115	97 100 015	2 7 0	1 205 070 077
United States	1,328,684,413	37,193,645		1,365 878,059
Other Obligations-		1111		16 714 600 010
Fed. Res. notes (face amt.)	********		*****	16,714,688,346

Funds have been deposited with the Treasurer of the United States for payment outstanding matured principal and laterest obligations guaranteed by the United

States.

C The following bonds having an aggregate face amount of \$56,772,560 issued under the Tennessee Valley Authority Act of 1933, as amended, are heid by the Treasury and reflected in the public debt: Under Section 15a, 21-% bonds, series A, due Dec. 15, 1948, \$272,500; under Section 15c, 134% bonds of 1943-51, \$10,-000,060; 23/% bonds of 1947-57, \$15,000,060; 23/% bonds of 1955-69, \$16,500,000.

4 Does not include \$65,000,000 face amount of 3/% interim notes, second series due Sept. 12, 1941, and \$75,000,600 face amount or 3/6% interim notes, third series due Oct. 28, 1941, held by the Treasury and reflected in the public debt.

e Does not include \$69,450 face amount of bonds in transit for redemption on June 30, 1941.

# **Complete Public Debt of the United States**

The following statement of the public debt and contingent liabilities of the United States, showing also the Treasury's surplus position, all as of May 31 and June 30, 1941, has been extracted from the Treasury's official report. Comparative debt figures of a year angles are also as a second of the continuous continuous and the continuous port. Comparative debt figures of a year earlier are also shown:

CASH AVAILABLE TO PAY MA	TURING OBLIGA	TIONS		F13/11 6 1/1
	June 30, 1941	June 30, 1940	May 31, 1941	May 31, 1940
Belance end of month by daily statements.  Add or Ledwd—Excess of deficiency of receipts over or under disbursements on belated items	\$2,633,174,062 —35,636,167	\$1,890,743,141 6,429,278	\$1,904,400,355 —19,041,328	\$2,029,671,449 7,182,562
Deduct outstanding obligations—Matured interest obligations  Disbursing officers' checks Discount accrued on War Savings certificates Settlement on warrant checks	\$2,597,537,896 72,473,842 355,568,974 3,334,355 6,248,024	\$1,884,313,863 66,856,506 223,767,199 3,393,850 1,249,854	\$1,885,359,027 62,642,674 311,453,001 3,340,775 1,435,245	\$2,022,488 887 57,974,086 215,603,901 3,3 8,595 1,311,543
Total	\$437,565,195	\$295,267,409	\$378,870,695	\$278,288,125
Balance, deficit () or surplus (+)	+\$2,159,972,700	+\$1.589,046,454	+81,625,529,660	+81,744,200,762

INTEREST-BEARING DEBT OUTSTANDING

Title of Loan	Interest Payable	June 30, 1941	June 30, 1940	May 31, 1941	May 31, 1940
3s of 1961	Q-M	\$49,800,000	\$49,800 000	\$49.8C0 CC0	\$49,800,0
3s convertible bords of 1946-1947.	Q-J	28,894,500	28,894,500	28,894,860	28,894,50
Certificates of indebtedness:  4s Adjusted Service Certificate Fund—Series 1942		19.300.000	11 900 000	10 *** ***	
2 48 Unemployment Trust Fund—Series 1941.		2,273,000,000	1,710 000,000	19,550,000	11,300.00
4 1/48 Treasury bonds of 1947-1952	A-O	758.945.810	758.945.810	2,254,300 000	1,721,000 0
48 Treasury bonds of 1944-1954.	J-D	1,036,692,460	1.036.692.400	758,945,860	758,945,8
3¼8 Treasury bonds of 1946-56	M-8	489.080.400	489,080,100	1,036,692,400	1,036,692,4
3 %s Treasury bonds of 1943-1947	J-D	454, 35,200	454,135,200	454.135.260	489,080,1
33/8 Tressury bonds of 1940-1043	J-D	404,100,200	404,130,200	404,130,200	3:2,993,4
3%8 Treasury bonds of 1941-1943.	M-8		544.870.050		544.870.0
31/s Freasury bonds of 1946-1949	J-D	818.627.000	818,627,000	818.627.000	818,627,0
3s Treasury bonds of 1951-1955	M-8	755.432.CCO	755.432.000	755.432.000	755,432 0
3½s Treasury bonds of 1941	F-A	47.138.210	834.453.200	834.453.200	834,453,2
4 %s-3 %s Treasury bonds of 1943-1945	A-O	1.400.528.210	1,4(0,528,250	1.400.528.210	1,400 528 2
3 %s Treasury bonds of 1944-1946		1.518.737.650	1,518,737,620	1,518,757,650	1.158.737 6
3s Treesury bonds of 1946-1948	J-D	1,035,873,400	1.035.873.400	1.035.273.400	1,035,873,4
3 1/18 Treasury bonds of 1949-1952	J-D	491,375,100	491,375,100	491,375,100	491.375.
2 %s Treasury bonds of 1955-1960	M-S	2,611,092,610	2.611,092,610	2,611,092,610	2.611.092.6
248 Freasury bonds of 1945-1947	M-8	1,214,428,950	1,214,428,910	1,214,428,950	1.214.428.9
2 %s Treasury bonds of 1948-1951	M-S	1,223,495,880	1,223,495,810	1,223,495,850	1.223,495,8
23/48 Treasury bonds of 1951 1954	J-D	1,626,687,150	1,626,687,120	1,626,687,110	1,626,687,1
2348 Treasury bonds of 1956-1959	M-8	981,826,510	981,826,510	981,826,550	981,826,5
2 1/2 8 Treasury bonds of 1949-1953	J-D	1,786,130,140	1,786.120 640	1,786,1:0,1(0	1,786,134,1
348 Treasury bonds of 1945	J-D	540,843,510	540,843,550.	540,843,550	540,843,5
1/28 Treasury bonds of 1948	M-8	450,978,400	450,978,400	450,978,400	450,978,4
24, s Treasury bonds of 1958-1963	J-D	918,780,600	918,780,000	918,780,660	918,780,€
34 s Treasury bends of 1950-1952	M-8	1,185,84.,760	1,185,84,,700	1,185,841,760	1,185,841,7
24,8 Treasury bonds of 1960-1965	J-D	1,485,384,600	1,485,314,600	1,485,384,600	1,485,385,1
2s Treasury bonds of 1947	J-D	701,072,900	701,074,400	701,072,110	701,074,4
2s Treasury bonds of 1948-1950	J-D	571.431.110	571,431,150	571.431.110	571,431,1
2 % 8 Treasury bonds of 1954-1956	J-D	1,118,051,100 680,692,340	1,118,051,100	1,148,051,100 680,692,310	1,118,051,1
s Treasury bonds of 1953-1955	J-D	724,677,900	***************************************	724,677,110	*******
s Treasury bonds of 1948-1950	M-8	1,115,368,400	***********	1,115,368,460	
le a Trees upy honds of 1952-1954		1.623,568,350		1,123,568,350	*******
2 s Treasury bonds of 1952-1954. 2 s Treasury bonds of 1956-1958.		1,448,.41,7:0		1,623,663,660	
Inited States Savings bonds, series A, 1935.		c171,749,4.9	c174.199.662	c171.799.773	174,501,3
nited States Savings bonds, series B. 1936.		c3, 2, 573, 447	c318.241.923	c312,701,767	318,899,8
Inited States Favines bonds, series C. 1937		c406,220,435	C414.432.424	c406.678.860	415,701,8
Inited States Savings bonds, series C. 1938		c489.620.861	c500.311.142	c490,161,872	501,670.2
United States Savings bonds, series C, 1938		cE08.773.873	c828,481,£84	c811,078,009	831,9.0.1
nited States Savings bonds, series D. 1940		c1.618.145.767	c596,973,044	c1,010,953,254	530.268.9
Inited States Savings bonds, series D, 1941		c335,123,306	***********	c336,122,4£6	000,2011,11
It ited States Savings bonds, series D. 1941	****	c68,696,744	***********	c68,307,544	
United States Savings bonds, deferse series E F G, 1941	****	c595,056,929		c320, 804, 686	
s Depository bonds	****	6:5,000	*********	**********	*********
nclassified sales		c134,857,221	c75,572,542 .	c95,727,848	98,730.9
s Adjusted Service bonds of 1945	****	240,562,410	261,629,819	243,153,600	265,268,9
As Adjusted Service bonds (Government Life Insurance Fund series 1946)	3-3	500,157,956	£00,1£7,9£6	500,187,986	500,157 9
ks Postal Savings bonds		117,407,880	117,586,760	117,467,880	117,586,70
Treasury notes	****	9,026,068,110	8,936,036,,(0	8,781,345,700	8,477,103,10
Creasury bills		1,603,196,000	1,362,194,000	1,603,263,600	1,304,436,64
Aggregate of interest-bearing debt		848,404,879,488	\$42,380,000,206	847.176.441.205	842.255.426.11
Bearing no interest	****	369,044,111	386,443,9.0	370.274.265	388,675,61
Searing no interest Matured, interest ceased		204,995,810	204,590,740	190,327,220	166,385,91
Total debt		a\$48.978.919.409	\$42,971,043,956	a847.737.042.70	\$42,810,487,64
Deduct Treasury surplus or add Treasury deficit		.+2,159,972,760	+1,589,046,484	+1,625,529,660	+1,744,200.76
Net debt	****	\$46,813,946,769	\$41,381,997.502	\$46,111,513 040	\$41,066,286 88

a Total gross debt June 30, 1941, on the basis of daily Treasury statements, was \$48,961,443,535.71; for May 31 it was \$47,720,705,723.29; and the net amount of public debt redemption and receipts in transit, &c., was \$17,475,873.94. June 30 and \$.6,276,976.79 May 31.

c Amount issued and returned for Series A to F inclusive includes accrued discount, amounts cutstanding are stated at current redemption values. Amounts issued, retired and outstanding for Series G are stated at par value.

f Does not include \$85,000,000 face amount of ½ % notes, series G due Dec. 31, 1941, held by the Treasury and rejected in the public debt.
g Does not include \$19,916,250 face amount of ½ % notes, series Q-2 due Jan. 1, 1942, held by the Treasury and reflected in the public debt.
h Figures shown are as of March 31, 1941—figures as of June 30, 1941, are not available. Offset by cash in designated depository banks and the accrued interest amounting to \$31,410,377.29, which is secured by the piedge of collateral as provided in the Regulations of the Postsi Savings System, having a face value of \$30,469,£65, cash in possession of the System amounting to \$65,099,150,34, Government and

Government guaranteed securities with a face value of \$1,254,281,030, and other

assets.

i Held by the Reconstruction Finance Corporation.

j In actual circulation, exclusive of \$8,879,203,36 redemption fund deposited in the Treasury and \$277,953,075 of their own rederal Loserve notes held by the isuing backs. The collateral security for Federal Reserve notes issued consists of \$7,108,000,000 in gold certificates and in credits with the Treasurs of the United States payable in gold certificates, and \$1,498,000 face amount of commercial paper.

### State and City **Department**

(Continued from Page 903) nearly \$25,000,000 of bonds from a \$35,000,000 issue authorized in 1928. Nearly half of the available State road revenue goes for servicing the two issues.

The Committee advocated apamendment which would forbid ment budgeted for during the and vehicle taxes to any purposes other than road construction and maintenance and road bond service.

#### WISCONSIN

Platteville, Wis.

Bonds Sold-A \$28,000 issue of water system revenue bonds is said to have been sold recently to Harley, Haydon & Co. of Madison, at a price of 99.00.

### CANADA ALBERTA

ing refunding of its debt with deyear, compared with \$336,522 last costs. Salary item of \$6,000 for year. Revenue for the year of Mr. Byrne is included in the \$24,900,000 was within \$3,329 of year's total outlay. year, compared with \$336,522 last estimates, but ordinary expendihad estimated it at \$1,200,000. Net capital outlay totaled \$2,100,000.

Funded debt at March 31 decreased by \$43,917 from the end of the preceding year to \$156,-100,000 while net funded debt declined by \$736,218 to \$142,200,000. Net funded and unfunded obligations were lowered by \$3,200,000 to \$144,700,000. Debt guaranteed by the province was pared \$752 .-719 to \$8,500,000.

Alberta's Social Credit board cost provincial taxpayers \$19,149 in the 1940-41 fiscal year ended March 31, according to the gov-

in surplus in the year ended hart's regime. But L. D. Byrne, est unpaid on bonds since June, now known as the board's technology of the province, now negotiation in the year ended hart's regime. But L. D. Byrne, est unpaid on bonds since June, penditures of \$84,400,000, before province, now negotiation in the year ended hart's regime. But L. D. Byrne, est unpaid on bonds since June, penditures of \$84,400,000, before province, now negotiation in the year ended hart's regime. But L. D. Byrne, est unpaid on bonds since June, penditures of \$84,400,000, before province, now negotiation in the year ended hart's regime. But L. D. Byrne, est unpaid on bonds since June, penditures of \$84,400,000, before province, now negotiation in the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the province is a particular to the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's technology of the year ended hart's regime. But L. D. Byrne, now known as the board's techn was called when he first came benture holders, reports an over- from England, still accounts for all surplus of \$2,300,000 for the an important slice of the annual

Alberta income tax produced proval at the next general election of a proposed constitutional tion of a proposed constitutional ment budgeted for during the year. Ordinary surplus was thus \$4,400,000, whereas the province had estimated it at \$1,200,000. Net ure likely will be discussed when the province and the Dominion complete arrangements for transfer of income tax collections to Ottawa, probably about Nov. 1. In a recent address Mr. Low used the figure \$4,000,000 as the approximate amount of compensation which the Dominion would pay to Alberta for the latter's loss of income and corporation tax revenues. Mr. Low said the province could "get by" on that amount by careful management of provincial departments.

Alberta government's trust ac-

ernments Alberta reports increase the early days of Premier Aber- 31 last. That is the total of inter- \$103,800,000, against ordinary ex-

#### ONTARIO

Brockville, Ont.

Bonds Sold—An issue of \$4,500 3% improvement bonds was sold to the Bank of Toronto, at par. Due from 1942 to 1946 incl.

Ontorio (Province of)

Bond Sale Details-In connec- parently be exceeded. tion with the previous report in these columns—V. 154, p. 768 of the sale of \$10,500,000 refunding bonds to a syndicate headed by Wood, Gundy & Co. of Toronto, we give the following additional details of the issue:

The bonds mature \$1,050,000 annually on Nov. 1 from 1942 to 1951 incl. Issue consists of \$6,300,-000 2s and \$4,200,000 3s. nouncing the financing, Hon. M. F. Hepburn, Premier and Provincial Treasurer, stated that "in the first six months of the current year ordinary revenues of the Province are not only in excess of

ment relief, sinking funds and maturing railway aid certificates. After providing for these items, the surplus reported amounted to \$13,900,000. On a comparable basis, the 1942 budget calls for ordinary revenues of \$106,000,000, a figure which, from the Pre-mier's statement of revenues in the initial six months, will ap-

Bond Sale—An issue of \$12,000 3½% improvement bonds was sold to F. L. Craig, Ltd., of Toronto, at a price of 101.80, a basis of about 3.25%. Due serially from 1942 to 1956 incl.

#### **OUEBEC**

St. Leonard de Port Maurice, Que. Bond Sale—An issue of \$65,000 4% and 4½% improvement bonds was sold to L. G. Beaubien & Co. of Montreal. Due serially from 1942 to 1966 incl.

Val-Morin, Que. Bond Sale—The Societe Genthe budget estimates but also Bond Sale—The Societe Gen-have exceded total combined ex- erale de Finance of Montreal has Alberta (Province of)
Reports Larger Surplus — In conformity with improved financial operations of provincial government's public accounts for that count representing unpaid interpretation of the penditures in both ordinary and purchased an issue of \$14,000 4% period. The 1939-40 costs totaled est on provincial debentures conformity with improved financial operations of provincial government's public accounts for that count representing unpaid interpretation between the count representation between the count representation between the count representation

## General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Power Co.-Earnings-

of \$368,572.-V. 154, p. 424.

Period End. Sept. 30-	1941-M	onth-1940	1941-12 M	los.—1940
Gross revenue	\$2,319,048	\$1,878,174	\$25,333,542	\$22,755,456
Operating expenses	972,650	727,364	9,642,298	8,314,358
Prov. for taxes-General	233.424	222,660	2,671,102	2,664,003
Federal income	126,113	83,995	1,486,093	852,063
Federal excess profits	58,535		599,418	
Prov. for deprec	238,265	238,180	2,859,285	2,798,170
Gross income	\$690,062	\$605,975	\$8,075,347	\$8,126,863
Int. and other deducts.	396,882	402,680	4,770,483	4,848,003
Net income	\$293,180	\$203,295	\$3,304,864	\$3,278,860
Divs. on pref. stock	195,178	195,178	2,342,138	2,342,138
Balance	\$98,002	\$8,117	\$962,726	\$936,722
Note—Provision during	September	for addition	nal income	and excess
in the above statements	of income 1	or expired	periods, in	the amount

#### Alaska Packers Association-To Pay \$5 Dividend-

Directors have declared a dividend of \$5 per share on the common stock, payable Nov. 10 to holders of record Nov. 6. This will be the first dividend paid since 1938 when a total of \$5 per share was distributed.—V. 153, p. 92.

#### Alleghany Corp.—Change In Collateral—

Corporation recently presented to Guaranty Trust Co., as trustee, for cancellation \$70,000 par value of the corporation's 5% bonds of 1944 and w.thdrew from the collateral securing the issue the following: 2,272 shares of Chesapeake & Ohio Ry. common stock; 1,713 shares of Chesapeake Corp. common stock; 257 shares of Missouri Pacific RR. common stock; 20 shares of Missouri Pacific RR. preferred stock; 50 shares of the Pittston Co. common stock; 34,802 par value of Terminal Shares, Inc., notes; and 5 cents in cash.

After cancellation of the \$70,000 par value of bonds, there were outstanding \$28,901,000 of 5s of 1944.—V. 154, p. 693.

#### Allied Chemical & Dye Corp.—Subsidiary Merged-

The National An'line & Chemical Co., a subsidiary Merged—with the parent company and its business will be conducted as the National Aniline & Chemical division of Allied.

B. A. Ludwig, President of National Aniline, and E. W. Clark, President of the Barrett Co., another All'ed Chemical subsidiary, have been appointed Vice-Presidents of Allied Chemical, it was announced on Oct. 29.—V. 154, p. 693.

#### Amerada Corp.—Special Meeting-

Stockholders at special meeting on Dec. 4 will consider enlarging the objects and purposes for which the corporation was formed.—V. 153, p. 824.

#### American Can Co.-New Director-

C. H. Black, Vice-President in charge of sales, was elected a director of this company at a board meeting held Oct. 29. He joined the company in 1908 and has been in the sales organization.—V. 152,

#### American Car & Foundry Co.-Receives Order-

Charles J. Hardy, President of this company, announced receipt of order from The Central Railroad Co. of New Jersey for fifty 70-ton steel covered hopper cars.—V. 154, p. 745.

#### American Locomotive Co.—Backlog High—

Unfilled orders of this company amount to \$200,000,000, including both defense and commerc.al bus.ness, W. C. D.ckerman, Chairman, stated at recent defense day exhibition of M-3 tanks at the company's plant at Schenectady.

Mr. Dickerman also said earnings in the present six months period will exceed those for the first six months of 1941 and that earnings for the full year 1941 would top those for 1940.—V. 154, p. 49.

#### American Metal Co., Ltd. (& Subs.) - Earnings-

		-3 Monnts-		a wouting
Period End. Sept. 30-	1941	1940	1939	1941
Profit bef. exchange	\$1,060,623	\$1,265,850	\$1,143,010	\$3,876,651
Other income	181,571	227,666	350,685	1,078,525
Total income	\$1,242,194	\$1,493,517	\$1,493,695	\$4,955,176
Interest, etc.	42,498	24,632	23,682	117,148
Adm. & selling expense	104,328	106,646	97,834	326,029
Taxes, other than inc.	167,941	142,673	161,791	500,116
Amortiz. of invest	39,774	78,108	39,462	101,134
Depreciation	147,000	144,770	126,464	440,557
Depletion	55,629	95,489	129,000	222,399
Pay, under employ, an-				
nuity plan	47,593	38,844	36,488	184,544
Contingent reserve	25,000	81,673	181,412	383,318
U. S. & for. inc. taxes	202,458	250,976	132,620	830,640
Minority interest	Dr1,696	Cr291	Dr1,594	Dr7,011
Net profit	\$408,277	\$529,997	\$563,348	\$1,842,329
Earn, per, sh. on com.	\$0.25	\$0.35	\$0.38	\$1.26

Note-U. S. normal income tax computed at the rate of 31% in 1941. No provision has been made or is believed to be required for excess profits tax.—V, 153, p. 825.

#### American Rolling Mill Co. (& Subs.) - Earnings-

After depreciation, interest and Federal taxes. Additional taxes were accrued during the quarter ended Sept. 30, 1941, to provide for addition necessitated by Revenue Act of 1941.

Charles R. Hook, President, said that the consolidated net income before Federal excess profits and income taxes for the third quarter was \$6,930,338. This compared with a net income before Federal excess profits and income taxes for the first two quarters of 1941 of \$11,320,-355. The Federal excess profits and income taxes for the third quarter emounted to \$5.382.553, as against Federal taxes for the first two quarters of \$4,652,379.

Armco's profits for the third quarter were substantially reduced, due to the pressits of accruing Federal taxes applicable to the antisy near the profits for the third quarter were substantially reduced, due to the pressits of accruing Federal taxes applicable to the antisy near the profits for the third quarter were substantially reduced, due

Armco's profits for the third quarter were substantially reduced, due to the necessity of accruing Federal taxes applicable to the entire year to date as provided by the 1941 Revenue Act, which was not enacted until September. Mr. Hook said that although the company had set aside taxes during the first half substantially in excess of provisions required under the 1940 Revenue Act, changes in the 1941 Act were considerably greater than anticipated, necessitating an excessively heavy accrual of taxes in the third quarter.

He estimated that the 1941 tax bill of the company would total approximately \$14,000,000, as compared with total taxes of \$4,734,000 in 1940.—V. 154, p. 857.

### American Utilities Service Corp.-Capital Contribu-

Corporation has filed with the SEC a declaration (File 70-419) regarding a proposed capital contribution of \$219,310 to its subsidiary,

Northwestern Illino's Utilities, through the cancellation and surrender of 43,862 shares of the subs.diary's capital stock. American Utilities Service Corp. owns all of the outstanding capital stock of Northwestern Illino's Utilit'es, cons.sting of 123,862 shares of common stock (\$5 par).

—V. 154 p. 651.

#### Arundel Corp.—New President—

Richard A. Froehlinger has been elected President of this corpora-tion to fill the vacancy caused by the continued illness of Joseph V. Hogan. Mr. Froehlinger has been Executive Vice-President since Jan., 1940, and for many years before that was Treasurer. Joseph G. Kuhn, Vice-President in charge of dredging, was promoted to be Executive Vice-President and Joseph N. Seifert, Secretary and Assistant Treasurer, was made Secretary and Treasurer.—V. 154, p. 425.

#### Beaunit Mills-50-Cent Common Dividend-

Directors have declared a dividend of 50 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 15. This declaration brings payments this year to \$1 per share as against 25 cents paid in 1940.—V. 152, p. 3961.

#### Black Hills Power & Light Co.—Stocks Sold-

Dillon, Read & Co., on behalf of the group of underwriters which offered 8,500 shares 5% cumulative preferred stock and 100,000 shares common stock of company announce that the preferred stock selling group books have been closed; books are still open on the common

stock selling group.

The Continental Bank & Trust Co. has been appointed transfer agent for 15,000 shares of the \$100 par 5% cumulative preferred stock and 150,000 shares of the \$1 par common stock of this company.—V. 154, p. 858.

Boston Edison Co.—Earnings—

Period End. Sept. 30-	1941-3	Mos1940	1941-12 M	los.—1940
Operating revenues	\$8,994,578	SOME PORTER	238,416,242	\$36,642,007
Operating expenses	4,417,561	3,981,681	17,937,770	17,092,453
Depreciation	1,234,422	1,005,372	5,271,209	4,816,635
Uncollectible revenue	27,668	20,272	153,712	88.250
Taxes accrued	°1,879,589	†1,481,950	°7,014,922	6,909,941
Net operating income	\$1,435.339	\$1,751,743	\$8,038,629	\$7,734,729
Non-operating income	67,783	26,994	202,616	114,707
Gross income Interest, discount and	\$1,503,122	\$1,778,738	\$8,241,245	\$7,849,437
rents, &c	452,351	478,686	2,617,477	1,920,996
Net income	\$1,050,771	\$1,300,052	\$5,623,768	\$5,928,440
°1941 Federal income trestated at 24%.—V. 154		at 31%. †1	940 Federal	income tax

Briggs & Stratton Corn Farnings

provision for excess profits tax .- V. 153, p. 683.

Di 1665 te Buatton	Corp.	adillings-	-		
Period End. Sept.30-	1941-9 M	1941-9 Mos1940		1941-12 Mos1940	
Net profit from operat. before depreciation Depreciation	\$2,189,929 66,924	\$1,147.287 72.563	\$2,467,744 86,006	\$1,424,020 95,549	
Net profit fr. operat. Other inc. less miscell.	\$2,123,005	\$1,074,724	\$2,381,738	\$1,328,471	
charges	100,449	67,249	161,878	100,461	
Net profit before in- come taxes Fed. & State inc. taxes	\$2,223.454 *1,264,360	\$1,141.972 308,378	\$2.543,615 *1,376,982	\$1,428.933 367,939	
Net profit		\$833,595 s and \$736		\$1,060,993	

#### Brooklyn-Manhattan Transit Corp.—Files Dissolution Notice-Ruling On Stock Transfer Taxes-

Brooklyn-Manhattan Transit Corp.—Files Dissolution Notice—Ruling On Stock Transfer Taxes—

The New York Stock Exchange has received notice of the filing of a certificate of dissolution with the Secretary of State of New York on Oct. 25 for the dissolution of the corporation.

Counsel to the corporation has furnished the Exchange with copy of a letter dated Sept. 15, 1941, from Mortimer M. Kassell, Deputy Commiss.oner and Counsel, Department of Taxation and Finance of the State of New York, and copy of a letter dated Sept. 30, 1941, from D. S. Bliss, Deputy Commissioner of Internal Revenue, regarding stock transfer tax on transfers of the stock of said corporation. Extracts from the letters pertinent to stamp taxes are, respectively, as follows: "After a corporation is dissolved its so-called stock is no longer stock in the ordinary sense. It represents merely an interest in the assets of the defunct corporation. I am, therefore, of the opinion that after the dissolution of Brooklyn-Manhattan Transit Corp. shares of what was before dissolution stock may be transferred without incurring a New York stock transfer tax. The language of Tax Law, Sections 270 and 270-a seems to make this view necessary." (Extract from letter of Deputy Commissioner and Counsel, Department of Taxation and Pinance of the State of New York, Albany, N. Y.)

"It is clear from the facts presented that subsequent to the date of the filing of the certificate of dissolution B.-M.T. will no longer be authorized to carry on business for any of the purposes as outlined above and its only purpose will be to effect a distribution of remaining assets after payment of outstanding liabilities and the settlement of other affairs of the company. It is the opinion of this office, however, that B.-M.T. under the provisions of section 105 of the Stock Corporation Law, as amended, still continues to exist, even though only for a limited purpose, it is held that transfers of stock of B.-M.T. continues to hold any undistributed assets, will incur the stamp tax

The Exchange has also been advised by the transfer agent for the corporation that transfers of the stock of the corporation on and after Oct. 27, 1941, will not require New York State Stock Transfer Tax.—V. 154, p. 693.

#### California Water Service Co.-Earnings-

12 Months Ended Sept. 30-	1941	1940
Operating revenues	\$2,838,464	\$2,747,049
Net operating revenues	1.077,758	1.075.751
Net income	473,507	491.890
V 154 n 147		,

#### Central U. S. Utilities Co.—To Sell Interests—

Requests by interested persons for a hearing on the declaration and application (File 70-414) regarding a proposal by company to sell its entire interest, consisting of securities and other indebtedness, in Arkansas General Utilities Co., a subsidiary, to Walton, Sullivan & Co for \$325,000, may be made in writing to the SEC not later than Nov. 10. Any such requests should be addressed to the Secretary of the Commission and should state the reason for the request and the nature of the interest.

In connection with the proposed sale Central U. S. Utilities Co. will acquire from the subsidiary 190 shares of capital stock of Atlantic Utility Service Corp. for a consideration of \$2,517, payable either in cash or by credit on the open account indebtedness now owing to the parent by the subsidiary.

The proceeds to be received by Central U. S. Utilities Co. from the sale of its interest in the subsidiary will be used for one or more of the following purposes:

(1) For the purchase of bonds of Associated Electric Co.; (2) for the purchase of bonds or stock of subsidiaries; (3) for advances or contributions to the subsidiary companies for capital expenditures; (4) for the acquisition of additional operating units or companies within the

Association Electric Co. group.

Central U. S. Utilities Co. is a subsidiary of Associated Electric Co. and of the trustees of Associated Gas & Electric Corp.—V. 154, p. 747.

#### Central Illinois Light Co.-Earnings-

Period End. Sept. 30-	1941M	onth-1940	1941-12 N	los.—1940
Gross revenues	\$800,816	\$725,133	\$10,211,541	\$9,641,191
Operating expenses	289,566	276,182	4.019,581	3,756,701
Prov. for taxes-General	96,714	92,368	1,105,891	1,074,045
Federal income	67,300	68,500	902,800	613,300
Federal excess profits	44,500		537,927	-
Prov. for deprec. and amortization	122,000	115,000	1,443,000	1,305,000
Gross income	\$180,736 58,440	\$173,084 54,895	\$2,202,343 666,002	
Net income	\$122,296	\$118,188	\$1,536,341	
Divs. on pref. stock Amortiz. of pref. stock	41,801	41,802	501,606	501,607
expense	15,950	15,949	191,407	191,403
Balance	\$64,545	\$60,437	\$843,328	\$1,479,037
Note-Provision during	September	for addition	nal Federal	income and

excess profits taxes applicable to period Jan. 1 to Aug. 31, 1941, and reflected in the above statements of sprome for expired periods in the amount of \$187,037, ... V. 154, p. 435.

#### Chrysler Corp.-Nine-Months Earnings-

Chrysler Corp.—Nine-Months' Earnings—

President K. Ty Acher in reporting amonths ended Sept. 30 stated as follows:

The corporation is making substantial progress on the defense jobs it has undertaken. As the troublent's program has expanded, the corporation is making substantial program has expanded, the corporation and output have greatly increased. We now have been asked to double the ouput of medium tanks as originally contemplated, for the building of which the corporation in unusually short time designed, built and equipped for the Government an arsenal near Detroit. This involves extending the present arsenal and finding additional machinery and other equipment. Since last July we have accelerated the shipping of tanks, and we hope to reach "all out" production from present facilities by the end of the year. We have undertaken to make tank parts both for the arsenal and also for other medium tank builders. Our Detroit automobile plants are also becoming increasingly engaged in manufacturing anti-aircraft guns and cannon for the Army and Navy and sections for Martin medium bombers.

An installation of Chrysler engines on a full sized "See Otter"

other medium tank builders. Our Detroit automobile plants are also becoming increasingly engaged in manufacturing anti-aircraft guns and cannon for the Army and Navy and sections for Martin medium bombers.

An installation of Chrysler engines on a full sized "Sea Otter" has been completed and is now undergoing tests at sea. We have designed and expect shortly to submit for test an arrangement of Chrysler engines for propelling the medium tank. If this is successful, and we have high confidence it will be, it will enable us to power these tanks by the use of existing facilities, and thus employ a larger number of our own workers on equipment which they are trained to operate. In addition to the major projects mentioned above, we have various other important projects in process of development which we hope will reach a point at which we can provide work for additional numbers of Chrysler Corp. employes.

These and other defense work are absorbing part of the personnel and machines ordinarily employed in building passenger cars and trucks. We are making every effort to secure additional defense jobs of types that will fit our present equipment with a view to minimizing as much as we can the disemployment due to the Government's curtailing output of cars and trucks for civilian use. The formula for restricting automobile production adopted by the Government permits Chrysler Corp. to produce 23.12% of the total number of passenger cars as may be authorized for the automobile industry providing it has been able to procure for itself the necessary materials and supplies, the production for the entire industry for the twelve months ending July 31, 1942, being restricted to 50% of that of the twelve months immediately preceding. Certain critical metals, such as chromium, aluminum, nickel, etc., are practically eliminated and severe limitations have been placed on the credit terms available to the retail purchasers of automobiles. The Government advises month-to-month how many vehicles we may build but without assuring s

Earnings for 9 Months Ended Sept. 30

Street Charles	**1941	8	8	††1938
*Cost of sales		514,698.390 431,755,221		
Gross profit Int., divs. & misc. inc	89,499,136 319,520	82,943,169 772,784	73,020,097 449,962	33,730,345 †1,368,391
Total income Adm., engin'g, selling, adver., serv. & gen.		83,715,952	73,470,059	35,098,737
expenses	37,357,808	38,609,858	34.866.941	26.718.674
\$Provision for taxes	123,000,000	\$14,400,000	7,200,000	1,703,185
Net profit	29,460,848	30.706.094	31.403.118	6 671.873
Dividends	19.580,094	16.316.745	17.404.528	3.263.349
Shs. com. stk. (par \$5)	4,351.132	4,351.132	4,351.132	4.351.132
Earnings per share	\$6.77	\$7.08	\$7.22	\$1.53

(Including Wholly-Owned U. S. Su Assets—	bsidiaries) Sept. 30, '41	Dec. 30, '40
The state of the s	Sept. 30, '41	Dec. 30, '40
		3
	86,807,442	109,063,320
Marketable securit.es at cost	35,029,450	
Drafts against car shipments	1,609,023	
Notes and accounts receivable	19,354,354	
Accounts receivable from U. S. Government	10,231,129	
Inventories	171,181,754	
Foreign subsidiaries	2,479,405	2,335,959
Real estate not used in operations	2,586,227	
Sundry investments and miscell, accounts	1,551,774	1,770,03
Exp. adv. and curr. accts., officers and employ. Invests. in and accts. with domestic subs. not	199,980	270,734
wholly-owned	1.512.391	326,143
Land, buildings, mach., equip. and dies	60,695,216	
Prepaid insurance, taxes, etc	1.728,594	2,366,381
Deferred expenses, Government contract	2,644,985	
Total	287,611,754	267,629,125
Liabilities-		
Accounts payable and pay rolls	60,191,235	52,965.471
Accrued insurance and taxes	1,191,242	1,128,378
Advance receipts on Government contracts	9,010,000	
Federal and State inc. and excess profits taxes	25,000,943	23.500,000
Operating reserves	15,654,546	17,281,920
Contingencies reserves	3 300,141	8,120,462
Capital stock (par \$5)	21,755,660	21,755,660
Capital surplus	25,958,106	25,958,106
Earned surplus	125,549,881	115,669,128
Total	287,611,754	267,629,125

#### Chicago, Milwaukee, St. Paul & Pacific RR.-Equipment Trust Certificates-

The ICC on Oct. 24 authorized the company to assume obligation and liability in respect of not exceeding \$2,744,000 equipment trust certificates, series W, to be issued by the Continental Illinois National Bank & Trust Co., Chicago, as trustee, and sold at 100.173 and accrued dividends in connection with the procurement of certain

The report of the Commission states in part:

The report of the Commission states in part:

The certificates were offered for sale through competitive bidding and in addition requests for bids were sent to 126 bankers, banks, trust companies, and life insurance companies, the bidder to name a rate of dividends to be borne by the certificates in multiples of ½ of 1% per annum. In response thereto five bids representing 18 parties were received. The best bid, 100.173 and accrued dividends based on a rate of 1% per annum, was made by a group comprised of Harris, Hall & Co., Drexel & Co., Alex. Brown & Sons, and The Illinois Co. of Chicago, and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustees will be approximately 1.33%.—V. 154, p. 860.

#### Cincinnati Gas & Electric Co.-Bonds Called-

A total of \$70,000 first mortgage bonds  $3\frac{1}{2}\%$  series due 1967 has been called for redemption on Dec. 1 at  $106\frac{1}{2}$  and accrued interest. Payment will be made at the Irving Trust Co., New York City.— V. 153, p. 1126.

#### Cleveland, Cincinnati, Chicago & St. Louis Ry.-New Director-

Crosby J. Beekes of New York, general counsel of the New York Central Railroad, was on Oct. 28 elected to the board of this railway. He succeeds the late Fred J. Fisher, Detroit.—V. 151, p. 2936.

#### Cleveland Graphite Bronze Co.—Earnings—

3 Mos. End. Sept. 30-	1941	1940	1939	1938
*Net income	\$327,395	\$209,536	\$456,246	\$111,534
Shs. cap. stk. (par \$1)	321,920	321,920	321,920	321,320
Earnings per share	\$0.90	\$0.65	\$1.41	\$0.35
	downt towns	den !		

Net profit for 9 months ended Sept. 30, 1941, amounted to \$1,182,710, after all charges and tax provision of \$1,098,753. This profit is equal after preferred dividends to \$3.40 a common share. In the first nine months of 1940 net profit was \$1,014,457, or \$3.15 a common share, while provision for taxes was \$321,184.—V. 153, p. 686.

#### Climax Molybdenum Co.—Extra Dividend—

Directors on Oct. 27 declared an extra dividend of \$1 per share on the common stock, payable Nov. 18 to holders of record Nov. 16. Regular quarterly dividend of 30 cents was paid on Sept. 30, last.—V. 154, p. 860.

#### Colon Development Co., Ltd.—Preferred Stock Called Company has called a certain amount of its 6% redeemable convertible preference stock for redemption on Dec. 1 at par and accrued interest. Payment will be made at the Guaranty Trust Co. of N. Y. -V. 154. p. 652.

#### Colorado Fuel & Iron Corp. (& Subs.) - Earnings-

3 Mos. End. Sept. 30— Net sales Costs, bad accis., etc Depl., deprec., &c Ordinary taxes Expenses	9,079,378 729,878 425.510	1940 \$6.382,039 5,035,620 548,454 333,662 428,268		\$5.246,871 4,200,081 423,674
Net operating profit.		\$36,034 32,951	\$445,125 25,558	\$25,194 28,256
Total income	\$1,586,468	\$68,985	\$470,683	\$53,452
bonds Int. on C. F. & I. Corp.	56,038	56,038	56,038	56,038
bonds	137,940	137,940	137.940	137,940
Other int. & misc. chgs.	26	410	23	827
Fed. & State inc. taxes	†713,300	36,300	45,400	2,400
Net profit Shares capital stock Earnings per share	563.620	*\$161,702 563,620 Nil	\$231,282 563.620 \$0.41	*\$143,752 563,620 Nil
*Loss. †Includes prov p. 331.	ision for exc	ess profits	tax, \$422,50	0.—V. 154,

#### Commercial Solvents Corp. (& Subs.)-Earnings-

1941—3 Mos.—1940 \$732,504 \$562,437 \$0.28 \$0.21 \$1,637,486 \$1,608,988 \$0.62 \$0.62 Period End. Sept. 30-\*After depreciation, Federal income taxes (and excess profits tax in 1941), &c.—V. 153, p. 686.

#### Consolidation Coal Co .- Tenders-

The Baltimore National Bank will until Nov. 24 receive bids for the sale to it of sufficient 25-year 5% sinking fund bonds, due July 1, 1960, to exhaust the sum of \$124,403 at prices not exceeding redemption price.—V. 154, p. 148.

#### Crane Co .- To Pay \$1 Common Dividend-

Directors on Oct. 27 declared a dividend of \$1 per share on the common stock, payable Dec. 1 to holders of record Nov. 8. Last previous common dividend was paid on Dec. 23, 1940, and amounted to 80 cents per share.—V. 153, p. 1272.

#### Consolidated Gas, Electric Light & Power Co. of Baltimore (& Subs.)—Earnings-

Period End. Sept. 30-	1941-3	Mos1940	1941-12	Mos1940
Elec. operating revenues Gas operating revenues Steam heat. oper. revs.	\$8,067,140 2,062,688 61,102	1,966,028	\$31,628,601 9,598,522 780,367	\$28,305 557 9,334,756 842,179
Total operat. revs *Oper. exp., deprec. and	\$10,190,929	\$9,078,889	\$42,007,490	\$38,482,492
taxes	8,200,511	7,334,589	33,609,101	29,914,673
Operating income	\$1,990,418 106,010		\$8,398.389 523,679	\$8,567,819 661,535
Gross income Total income deducts.	\$2,096,428 627,193		\$8,922,068 2,576,656	\$9,229,354 2,554,987
Net income  Divs. on pref. stock  Divs. on common stock	\$1,469,235 319,729 1,050,657	285,265	\$6,345,412 1,278,917 4,202,629	\$6,674,367 1,037,667 -4,202,629
Balance	\$98,849	1\$86,323	\$863,866	\$1,434,070
common stock	\$0.98	\$0.83	\$4.34	\$4.83

\*Operating expenses are adjusted to equalize the costs of power for the effects of variable flow of the Susquehanna River. The adjust-ments are made through the balance sheet account "Hydro Equaliza-tion," and resulted in deductions of \$277,266 and \$535,322 from operating expenses in the 3 months and 12 months ended Sept. 30, 1941, respectively, and deductions of \$59,562 and \$689,301 from operating expenses in the 3 months and 12 months ended Sept. 30, 1940, respectively. †Deficit.—V. 154, p. 427.

#### Dansville & Mount Morris RR.—Bonds

The ICC on Oct. 23 authorized the company to extend from Nov. 1, 1941, to Nov. 1, 1951, the maturity date of \$130,000 first mortgage 5% bonds, including \$2,000 thereof not previously extended.—V. 133,

#### Detroit, Toledo & Ironton RR .- Securities Authorized

The ICC on Oct. 24 authorized the company (1) to issue \$4,000,000 of serial notes, and (2) to modify \$9,626,000 of first and refunding mortgage gold bonds, series A, so as to change the designation thereof to first mortgage 4% bonds, series A, to reduce the rate of interest thereon from 5% to 4% per annum, to advance their maturity date from Jan. 1, 1981, to Jan. 1, 1967, and 40 mod fy the sinking fund and certain other provisions in conformity with the existing mortgage, as modified by a proposed first supplemental indenture to be dated Oct. 1, 1941, the notes to be sold at not less than 98% and interest and the proceeds applied to the redemption of outstanding first mortgage bonds.

The report of the Commission stated in part:

The report of the Commission stated in part:
Company, by an application filed on Oct. 3 and amended on Oct.
20, applied for authority to issue \$4,000,000 of serial notes, and to modify the terms of \$9,626,000 of first and refunding mortgage gold bonds, series A, in various respects.

bonds, series A, in various respects.

The applicant has outstanding \$4,229,000 first mortgage 5% bonds issued under its first mortgage, dated March 5, 1914, to the New York Trust Co., trustee, a portion thereof having been issued prior to the effective date of section 20-a of the Interstate Commerce Act, and the remainder pursuant to authority granted from time to time by this Commission, and \$9,626,000 of first and refunding mortgage gold bonds, series A, a part of \$10,626,000 of such bonds issued pursuant to order of Nov. 6, 1931, as modified by supplemental order of Nov. 19, 1932, \$1,000,000 of which have been paid and canceled. In addition to the outstanding bonds applicant holds \$2,000,000 first and refunding mortgage bonds which were authenticated and delivered pursuant to order of July 16, 1932. The first mortgage bonds are secured by a first lien on 335 miles of the applicant's road, and the first and refunding mortgage bonds by a first lien on 63 miles of road acquired from the Detroit & Ironton RR, and the Toledo-Detroit RR, and a junior lien on the remainder of the railroad.

It is now proposed to retire the first mortgage bonds by calling

RR. and a junior lien on the remainder of the railroad.

It is now proposed to retire the first mortgage bonds by calling them for redemption on Jan. 1, 1942, at 105 and interest, the funds for this purpose to be provided in part from cash in the treasury and the remainder from the sale o. \$4,000,000 of serial notes. Upon the redemption of the first mortgage bonds and the discharge of the mortgage securing them the first and refunding mortgage will become a first lien upon the applicant's entire line of railroad. It is therefore proposed to change the name of that mortgage to first mortgage, and to designate the bonds issued thereunder as first mortgage bonds, and to modify the terms of both. The Pennroad Corp., which owns substantially all the applicant's stock and all of the outstanding first and refunding mortgage bonds, has consented to the changes to be made in the terms of those bonds.

The proposed serial notes are to be issued under and mursuant to

Corp., which owns substantially all the applicant's stock and all of the outstanding first and refunding mortgage bonds, has consented to the changes to be made in the terms of those bonds.

The proposed serial notes are to be issued under and pursuant to an indenture to be dated as of Oct. 1, 1941, between the applicant and the Tradesmens National Bank & Trust Co. Philadelphia, Ps., as trustee. They will be dated Oct. 1, 1941, will be in coupon form, registerable as to principal in the denomination of \$1,000, and will mature serially in the amount of \$400,000 on Oct. 1 of each year from 1942 to 1951, inclusive. The notes of the several maturities will bear interest payable semi-annually on April 1 and Oct. 1 at the following retes: Notes maturing in 1942 at ½ of 1½ per annum, those maturing in 1943 at 1½, those maturing in 1944 at 1.5%, those maturing in 1945 at 1.9%, those maturing in 1946 at 2.2%, those maturing in 1947 at 2.5%, and notes maturing thereafter at rates increasing by ¼ of 1½ for each succeeding maturity to 3.5% for those maturing in 1951. The notes may be redeemed, either as a whole, or not less than \$400,000 thereof, at the option of the applicant at any time prior to maturity upon not less than 30 days' notice, if the date set for redemption is to be an interest-payment date, or not less than 60 days if not an interest-payment date, provided that the notes of any maturity date may not be redeemed unless all notes of later maturity have been, or are simultaneously called for redemption. The redemption price to be paid is to equal the principal amount of the notes and accrued interest, plus a premium of ¼ of 1% for each 6 months or fraction thereof from the date fixed for redemption to the respective dates of maturity. All notes redeemed are to be canceled and cremated. The indenture will provide that so long as any of the notes are outstanding the applicant will not mortgage or create any lien upon any of its assets unless provision is mot to apply (1) to the jeed of first and refunding mortga on Nov. 1, 1941, and on the first day of each month thereafter so long as any of the notes are outstanding the applicant will deposit with the trustee a sum equal to 1/12 of the next annual maturity of the notes. It will also provide for certain restrictions in respect to the payment of dividends after Dec. 31, 1941, on any of the applicant's

These notes have been sold to Harriman, Ripley & Co., Inc., and Mellon Securities Corp. at 98%% of par and accrued interest, representing an average cost to the applicant of approximately 2.96%

per annum.

The first and refunding mortgage bonds, series A, were issued under and pursuant to, and are secured by, the applicant's first and refunding mortgage dated Jan. 1, 1931, to the Detroit Trust Co., as trustee. The outstanding bonds are in temporary form without coupons, bear interest at the rate of 5% per annum, payable semi-annually on Jan. 1 and July 1, and will mature on Jan. 1, 1981. The mortgage has a provision for the redemption of the bonds prior to maturity, and for the payment by the applicant as a sinking fund of \$75,000 semi-annually from Nov. 1, 1931, to May 1, 1948. Payments have been made into the sinking fund in the amount of \$1,605,000, of which approximately \$600.000 has been drawn down to reimburse the applicant for expenditures made for additions and betterments and \$1,000,000 was used to retire and cancel bonds issued under that mortgage. These payments are to be discontinued and a new sinking fund provided.

fund provided.

Upon provision being made for the redemption of the first mortgage bonds on Jan. 1, 1942, and the discharge of the mortgage, and the

cancelation of \$1,000,000 of the first and refunding mortgage bonds now held in applicant's treasury, the terms of the first and refunding mortgage and the bonds secured thereby are to be amended pursuant to a first supplemental indenture to be dated Oct. 1, 1941, between applicant and the trustee, which will provide that the mortgage be thereafter known as the first mortgage and the bonds issued thereunder as first mortgage bonds. The bonds of series A now outstanding are to bear interest from Jan. 1, 1942, at the rate of 4'-per annum, payable semi-annually on Jan. 1 and July 1, are to be redeemable as a whole or in part as any time prior to maturity at the opi on of the applicant, upon giving the required notice, to and including Jan. 1, 1952, at 107.5% of par and thereafter at a price decreasing by ½ of 1% each year to 100.5%, to and including Jan. 1, 1966, and thereafter at par, with accrued interest in each case, and will mature on Jan. 1, 1967. The principal thereof and the interest thereon will be payable when due in such coin or currency of the United States as at the time of payment is legal tender for public and private debts. They are to have the benefit of a sinking fund, for which there will be paid to the trustee on or before May 1, 1942, and thereafter on or before May 1 and Nov. 1 in each year to and including Nov. 1, 1966, the sum of \$56,260, which is to be applied by the trustee from time to time to the purchase of series A bonds at a price not to exceed the sinking fund redemption price, which is to be equal to the par value and accrued interest, plus a premium equal to ½ of the premium which would be payable if redeemed for other than the purpose of the sinking fund is \$50,000 or more, the trustee will call for redemption for the sinking fund on the next following July 1 or Jan. 1, series A bonds in an amount sufficient to exhaust as nearly as possible the cash in the series A bonds to be retained in the applicant's treasury, series A bonds may be delivered at par to the trustee for the sink

Each of the series A bonds now outstanding is to be stamped with a legend substantially as shown in the supplemental indenture, stating that the interest from and after Jan. 1, 1942, is to be at the rate of 4% per annum and that the bond will mature on Jan. 1, 1967, and referring to the first supplemental indenture dated Oct. 1, 1941, for modifications in respect to redemption and sinking fund provision and certain other features

#### Bonds Called-

Company announced on Oct. 31 that it has called for redemption on Jan. 1, 1942 its entire issue of first mortgage 50-year 5% gold bonds, due March 1, 1964, at 105 and accrued interest. Holders may receive immediate payment by presenting their bonds at the office of The New York Trust Co.—V. 154, p. 852.

#### Dodge Manufacturing Co.—Extra Dividend—

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of like amount on the common stock, both payable Nov. 15 to holders of record Nov. 7.—V. 152, p. 826.

#### Eastern Massachusetts Street Railway Co.—Earnings-Period End. Sept. 30— Ry. operating revenues\_ Ry. operating expenses\_ 1941—Month—1940 \$675,339 \$561,990 1941—9 Mos.—1940 \$5,992,525 \$5,346,622 3,686,490 777,862 416,186 348,834 3,414,061 90.051 542.581 Operating income Other income \$147,201 4,665 \$1,528,173 \$1,389,980 3,553 33,522 Gross corp. income \$172,655 \$151.866

44,400 \$1,561,695 \$1,434,380 Interest on funded debt, rents, &c. Depreciation 95,745 85,000 790,816 764.325 income before provision for retirement losses
-V. 154, p. 332.

434,838

283,718

42,178

	Engineers Public	Service C	o. (& Sub	s.)—Earr	ings-
	Period End. Sept. 36— Operating revenues Operation Maintenance Depreciation **Pederal income taxes Other taxes	\$5,657,420 2,044,815 357,697 567,878	nth—1940 \$4,894,662 1,746,551 328,042 525,917 215,020 520,332		3,700,658 6,442,749 1,984,856
	Net operat. revenues Other income (net)	\$1,315,307 Dr18,307	\$1,558,799 Dr15,985	\$17,321.262 Dr58,209	\$17,531,432 Dr143,180
200	Balance Interest & amortization	\$1,296,999 609,714		\$17,263,053 7,459,535	
0	Balance Dividends on preferred	\$687,286 stocks, decla	\$916,279 red	\$9,803,518 2,852,726	\$9,759,533 2,751,690
	Balance Cumulative preferred div	idends earn	ed but not	\$6,950,792 1,583,970	\$7,007,843 -1,653,793
	Balance Amount applicable to mi	nority inter		\$5,366,822 25,915	\$5,354,050 19,345
	Amortization of discour Earns, from sub, cos., i	ncluded as	deductions	\$5,340.907 7,574	\$5,334,705 7,574
100	Preferred dividends ded Interest Earnings from other sour	rces		173,927 56,760 112,989	187,859 58,813 102,726
	Total Expenses and taxes			\$5,692,157. 407,569	\$5,691,678 351,741
	Balance SEarnings of a subsidiary	company			\$5,339,936
	Balance applicable to Public Service Co  Dividends on preferred Public Service Co.	stocks of	Engineers	\$5,164,202 2,270,638	\$5,339,936 2,285,192
100	Balance for common st Earnings per share of con	mmon stock.	2770	\$1.51	
	*Accruals for the 1041	Padaval inc	ama tan m	and of anti-	

\*\*Accruals for the 1941 Pederal income tax were at estimated rates of 27% in January and Pebruary, increased to 30% in March. Beginning with August the accruals are based on the Revenue Act of 1941. The amounts shown as Pederal income taxes include \$518.052 accrued by three subsidiary companies in September (\$1.001.991 for the 12 months ending Sept. 30, 1941) for excess profits tax under the Revenue Act of 1941 (none estimated under the Excess Profits Tax Act of 1940. †Applicable to Engineers Public Service Co., before allowing for uncarned cumulative preferred dividends of a subsidiary company. ‡Applicable to bonds of a subsidiary company, deducted above. In excess of its preferred dividend requirements for the period, less minority interest, credited to reserve for depreciation in investments in subsidiaries.—V. 154, p. 654, 540.

#### Ethyl Gasoline Corp.—To Expand Plant-

Corporation will expand its Baton Rouge plants at a cost of \$2,500,000 principally for hydrochloric acid production. The Government has rated the plant as vital to national defense.

By substituting hydrochloric acid for chlorine in the manufacture of tetraethyl lead the corporation will make more than 1,000,000 cubic feet of chlorine gas available daily to ease national shortages in this defense chemical. Raw materials consumed by the manufacture of hydrochloric acid will be common salt and sulphuric acid. Large quantities of salt and sulphur to make the acid are mixed near Ethyl Corp.'s Baton Rouge plants.

A saving of critical months will be effected by this substitution, it is stated, as more than a year would be required if the Government had to provide new chlorine capacity equal to that which will be freed when the hydrochloric acid plant is completed next Spring. freed when the V. 150, p. 3507.

#### Falconbridge Nickel Mines, Ltd.—Earnings—

3 Mos. End. Sept.30—	1941	1940	1939	1938
Gross operat. profit	\$542,708	\$114,124	\$813,247	\$613,137
Prov. for taxes (est.)	112,000	9,000	66,000	49,500
Depr. & deferred devel.	204,525	221,278	282,707	294,605
Net profit	\$226,183	*\$116,154	\$464,540	\$269,032

#### Note-Above figures exclusive of non-operating revenue.

Financial Position, Sept.		
Current assets:	Sept. 30, '41	
Cash and accounts receivable	\$3,306,604	
Securities at cost (market, \$1,374,850)	1,441,655	
Investments in associated companies		35,100
Metal inventories at cost		
Deposit re power supply		
Mill, mine and refinery supplies	375,422	375,648
Total Current Liabilities—	*\$7,227,125	*\$7,080,956
Wages payable	\$100,792	\$93,690
Accounts payable	150,551	149,745
Taxes payable	412,542	302,672
Total	\$663,885	°\$546,108
Net assets	*\$6.563.240	\$6.534.848

Included are Norwegian items as per information available. Cash and receivables, \$212,635; metal inventories at cost, \$1,009,068; deposit re power supply, \$74,959; refinery supplies, \$98.852; total, \$1,395.514; less: payables and taxes, \$125,755; net, \$1,269,759.—V. 153, p. 689.

#### Fansteel Metallurgical Corp.—25-Cent Dividend-

Directors have declared a dividend of 25 cents per share on the common stock, payable Dec. 18 to holders of record Dec. 8. This will be the first dividend paid on the common stock since 1927. Directors said that in voting the dividend the board was not establishing a regular dividend policy on the common issue.—V. 154, p. 244.

#### Fitchburg & Leominster Street Ry.—Earnings—

Period End. Sept. 30-	1941-3 Me	os1940	1941—12 Mos.—1940		
Net profit	\$19,613	\$4,282	\$58,734	\$25,075	
Dividend payments			9.011	6,925	
Rev. fare pass, carried	1,138,032	621,560	3,192,929	2,037,350	
Ave. fare per rev. pass.	9.59c	9.28c	9.56c	9.27c	
-V. 152, p. 1129.					

#### Florence Stove Co.-Listing-

The New York Stock Exchange has authorized the listing of 15,863

The New York Stock Exchange has authorized the listing of 15,863 additional shares of common stock (no par) on official notice of issuance in accordince with the terms of the Emoloyee Stock Subscription Plan, making the total number applied for 360,000 shares.

Directors, at a meeting held June 12, 1941, voted that the 15,645 shares authorized by stockholders March 14, 1941, 218 shares previously guthorized but not issued (a total of 15,863 shares) be offered from time to time to officers and emoloves of the company, provided that no offering shall be at less than \$22.50 per share, and provided that the aggregate price of the stock which is the subject of any any offering no new offering shall be made until the expiration of a year.

It is contemplated that offerings under the plan will probably be made over a five-year period. Of a total of 3,170 shares to be offered in 1941, 3,055 shares have thus far been offered to 251 emoloyees of the company, at a price per share of \$22.50, and the committee has allocated 115 additional thares to be offered at the same price during 1941 to employees selected by the offerers of the company, with the restriction that not more than five additional shares may be offered to any one employee. The employee is not under any obligation to purchase the stock allotted to him, and at least one-half of the payment therefor must be made in the month of Dec., 1941, and the remainder on or before Feb. 15, 1942.

Earnings For Nine Months Ending Sept. 30, 1941

#### Earnings For Nine Months Ending Sept. 30, 1941 Gross sales, less d'scounts, returns and allowances \$14,361,473

*Cost of goods sold_ Selling, general and administrative expenses	10,722,425 1,633,739
Net profit from operationsOther income	\$2,005,310 194,244
Other charges Provision for Federal income taxes Provision for Federal excess profits tax	\$2,109,554 1,826 503,000 632,000
Net profit for period Earned surplus Jan. 1, 1941	\$972,728 2,986,807
Total surplus Dividends declared and paid	\$3,959,535 516,206
Earned surplus Sept. 30, 1941  *Cost of goods above includes \$204,962 depreciation.	\$3,443,330
Comparative Balance Sheet	
Assets—Sept. 30, '41	Dec. 31, '40

#### Cash in banks and on hard. Accounts, notes and trade acceptances receiv. Inventories \$700,833 3.550,208 2,470,641 1,757.953 2,550,260 Est. return prem. on mutual insurance policies 16.067 14,063 Prepa d insurance and other expenses. Security investments Property, want and equipment (net). Patents and goodwill. 21.252 2,011,953 1,911,270 \$9,626,424 \$8,227,844 L'ab lities-Accounts pavable Accounts pavable Accounts pavable and commissions Other accrued expenses. \*Provisions for taxes. \$391,110 260.438 132,333 48,542 789,890 1,498,542 roup insu

\$9,626,424 : \$8,227,844 \*Including \$1,310.997 for current and prior year Federal taxes on income in 1941 and \$655,000 in 1940.—V. 154, p. 451.

3.443,330

2,986,807

#### Fruehauf Trailer Co.-New Director-

stock (344,137 shares, no par)\_\_\_

Leslie C. Allman, Vice-President, and Elmer G. Gove, Treasurer, have been elected to the board of directors of this company, according to an announcement made on Oct. 30 by Harvey C. Fruehauf, President. -V. 153, p. 1275.

#### General Printing Ink Corp.—Earnings—

Operating profit Other income	\$1,403,599 61,657	1940 \$883.984 42,773	1939 \$876,268 48,273	1938 \$705,670 58,407
Other deductions Federal taxes	\$1,485.257 204.091 514,783	\$926,758 170,032 197,006	\$924.541 152,943 149,088	\$764.077 137,522 116,038
Net prof't Shs.com.stk.out. (par \$1) Earning per share V 153, p. 837.	\$745,393 735,000 \$0.80	\$559.720 735.000 \$0.55	\$622,505 735,000 \$0.63	\$510,467 735,990 \$0.48

#### General Telephone Corp. (& Subs.) - Earnings-

Period End. Sept. 30-			12 Mos. 1941
Operating revenues	\$16,528,654	\$15,062,373	
Maintenance	2,705,133	2,488,955	3,573,940
Provision for depreciation	2,731,252	2,617,281	3,611,732
Traffic, commercial, general offic	e		
salaries & other operat. expenses	4,564,311	4,226,628	
General taxes	1,554,435	1,443,186	2,026,469
Federal income taxes	1,253,742	631.046	*1,690,637
Pederal excess profits taxes	190,236		190,236
Net operating income	\$3,529,545	\$3,655,277	\$4,629,839
Other income (net)		Dr11,629	
Other meome (net)	D190,332	Di11,029	D1140,004
Net earnings	\$3,434,191	\$3,643,648	
Interest on long-term debt	1,090,158	1,288,671	1,466,732
General interest	10,522	3,414	11,810
Amortization of debt discount,			
premium, and expense	97.395	85,958	137,668
Interest charged to construction	Cr24.955		
Dividends on pref. stock of sub. cos.	573,124		
Prov. for sub. cos. cumul. pref. divs.			
not declared	3,222	4,567	4.091
Minority int. in current earnings_	6,526	78,435	15,169
Miscellaneous income deductions	1,505	5,447	3,607
Net income	41 676 606	\$1,596,582	\$2,120,268
Dividends paid on preferred stock	91,070,000		
Dividends paid on preferred stock.		261,385	310,991
Income balance	\$1,382,080		\$1,741.277
Earnings per share of com. stock.	\$2.18	\$2.15	\$2.74
*Includes adjustments made in la			

approximately \$170,000 to accrue for additional Federal income taxes for the first nine months of 1940 as imposed by the Second Revenue Act of 1940.—V. 154, p. 581.

#### Georgia & Florida RR.—Earnings—

Period End. Sept. 30—		o Northern	Ry.) 19419 M	00 1040
				\$820,707
Freight revenue	\$134,868	\$77,514	\$1,060,290	
Passenger revenue	1,949	1,893	14,428	13,422
Other revenue	5,048	3,845	35,861	32,211
Ry. oper. revenue	\$141,865	\$83,252	\$1,110,579	\$866,340
Maint. of way & struct.	28,464	25,232	221,752	209,649
Maint. of equipment	17,550	15,244	160,847	148,317
Traffic expense	8,942	8,315	81.867	78,007
Transportation expense	43.386	32.312	380,232	333,181
General expenses	5,641	5.244	48,539	47,804
Transport. for invest.		Cr46		Cr46
Net revenue from ry.				
operations	\$37,883	*\$3,049	\$217,342	\$49,429
Railway tax accruals	8.034	8,164	72,199	74,336
Ry. operat. income	\$29,849	*\$11,213	\$145,143	*\$24,907
Equip. rents (net) Dr_	4,728	57	46,665	20,020
Joint fac. rents (net)Dr	1,943	1,908	17,419	17,248
Net ry. oper. income_	\$23,178	*\$13,178	\$81,059	*\$62,175
Non-oper. income	1,668	890	12,292	10,523
Gross income	\$24.846	*\$12,288	\$93.351	*\$51,652
Deduction from income	366	415	2,891	3,038
Eurpl. applic. to int *Loss or deficit.—V. 154,	\$24,480 p. 750.	*\$12,703	\$90,460	*\$54,690

#### Good Humor Corp.-26-Cent Dividend-

Directors have declared a dividend of 26 cents per share on the common stock, payable Nov. 5 to holders of record Oct. 30.—V. 152, p. 2240.

### Granite City Steel Co.-Earnings-

9 Mos. End. Sept. 30-	1941	1940	1939	1938
Net sales	\$13,636,155	\$7,855,722	\$6,603,388	\$4,478,862
Cost of sales, sell., gen.				4 000 015
and admin. expenses		7,079,556	5,848,738	
Depreciation	740,124	580,900	526,686	337,471
Operating profit	\$369,681	\$195,266	\$227,964	loss\$245,924
Miscellaneous income	42,900	29,131	21,789	43,015
. Total profit	\$412.581	\$224.397	\$249,753	loss\$202,908
Interest charges	104,733	111,784	123,875	48,679
Spec al charges, includ. Federal income tax	104,815	10,588	36,879	1,586
Net profit	\$203,032	\$102,025		loss\$253,175
Earnings per share	382.488 \$0,53	382.488 \$0.26	382,499 \$0.23	

#### Hancock Oil Co. of California-Earnings-

3 Mos. End. Sept. 30-	1941	1940	1939	1938
*Costs, oper, and gen.	\$1,682,779	\$1,749,428	\$2,058,389	\$2,178,459
expenses	1,347,716	1,442,136	1,565.837	1,511,334
Intang. develop. exps	91,022	21,321	80,549	152,284
Deprec., depl. & aban- donments	75.632	83,728	88,778	128,584
Net income	\$168,409	\$202,244	\$323,225	\$386,257
*Including raw mater penses, State, county es	ial, operatir	ig, selling a	and adminis	trative ex-

#### Hartford Electric Light Co.-Dividends-

Company is adhering to its established policy of declaring a customer dividend and making distributions to employees and stockholders. The stockholders will receive an extra dividend of 50% of one month's dividend, or 11½ cents, payable in February. Employees will receive extra compensation in the amount of 50% of one month's earnings. Customer's will receive a discount of 50% on their bills for power during the month of December.

Company has rebated approximately \$15,000 to 1,900 stockholders of the company who failed to exercise their warrants in connection with the recent bond issue. Unsubscribed bonds were taken by the company and resold in the market at a premium and the difference was given to the stockholders.—V. 154, b. 151.

#### Inland Steel Co. (& Subs.) - Earnings-

The second secon	3 Mos. End.	3 Mos. End.	3 Mos. End.
Per'od-	Sept. 30, '41	June 30, '41	Sept. 30, '40
*Net income	\$11,836,149	\$12,666,236	\$8,345,155
Interest on bonds and serial notes_		341,375	387,750
Depres ation of plants and depletion		1.958.488	1.877.623
of m'nerals			
Provis on for Federal normal tax	2,003,803	1.925,971	1,161,964
Prov. for Federal excess profits tax	3,867,496	4,337,851	
Net earnings	\$3,675,724	\$4.102.572	\$4.918.818
Farned per share of capital stock	\$2.25		\$2.43

\*After deducting administration expense and all charges for repairs and maintenance. Includes further deduction of \$300.000 made in each quarter of 1941 to provide a reserve for possible decline in value of inventories. of inventories.

Note-Federal income and excess profits taxes are based on the

law now in effect.

Comment by Chairman Ryerson-Following the directors' meeting held Oct. 29. Edward L. Reerson, Cha'rman, stated: The nat'onal defense program has become such an important part of the company's operations that current schedules and plans for add't'onal 'ron and steel making capacity are being developed in complete cooperation with the governmental agencies in charge of defense activities.

Mr. Ryerson announced that the sixth blast furnace, being built and financed by the company at Indiana Harbor, is now under construction and should be ready for operation some time during the latter part of 1942. He also called attention to the previously announced contract signed by the company to build, with funds provided by the government, two blast furnaces and other equipment for the Defense Plant Corp. on land to be acquired by the government, adjacent to the existing facilities. He said further studies were being made in respect to the possible installation of additional new capacity for the government.

Commenting on the lower earnings shown for the current quarter, as compared with the previous quarter, Mr. Ryerson said that an important factor in this comparison was the greater impact on costs resulting from the advance in cost of materials and the advance in wage rates made last spring.

wage rates made last spring.

The company's reserves of steel scrap are being stead'ly diminished, and this may result in a curtailment of operations unless the available

supply of scrap improves. Incoming business continues to exceed shipments, and total backlog is now equivalent to six months' capacity production. Current schedules are being made up almost entirely of orders subject to priority

ratings.

Operations during the third quarter of 1941 were at the rate of 190.4% of theoretical ingot capacity compared with 105.7% in the second quarter of 1941 and 101.5% in the third quarter of 1940. However, rated capacity was increased 200,000 tons on Jan. 1 and 50,000 tons on July 1, the total rated capacity for the company now being 3,350,000 net tons of ingots per annum.

Exports, almost entirely for Great Britain, were 6.0% of total shipments during the current quarter compared with 3.0% in the previous quarter and 8.5% in the third quarter of last year.

For the fifth consecutive quarter employment and payrolls made new highs, the average number of employees for the quarter being 21,843 and the total payroll \$11,464,362.—V. 153, p. 839.

#### International Agricultural Corp.—Name Changed—

At their annual meeting held Oct. 28, stockholders voted to change the name of the company to the International Minerals and Chemicals Corp. Louis Ware, President, explained that the change was made because the old name no longer properly described the company's operations. The change is to become effective on Dec. 1, Mr. Ware said, and the New York Stock Exchange is already making the proper

said, and the New York Stock Exchange is already making the proper arrangements.

Mr. Ware said the company's potash mines were operating at capacity and that the year's production already had been sold. This company, the world's largest phosphate producer, is building a plant in a new area in Florida to offset exhaustion of phosphate ore in other locations. The Florida plant will lower costs because of modern equipment. The company's land in Tennessee also is mined out, but the management is planning a new plant in the same State.

Plans to merge International with the Union Potash Co. have been suspended temporarily pending settlement of objections by some of Union's stockholders, Mr. Ware continued, but he added, hardly a day goes by that some consideration is not given to this problem. The merger would involve a recapitalization, he said, and this, too, is under study.

In answer to a stockholder's question as to why dividends had not been paid on the prior preferred stock, Mr. Ware said the cash was needed for expansion in Florida and Tennessee and also to meet rising costs of raw materials and other charges. However, he added that he would convey to the directors at their next meeting the stockholders' proposal that some consideration be given to a dividend navment. payment.

Earnings this year are running ahead of last year, he continued, explaining that the September quarter results showed a fair gain over the similar quarter a year ago.

Stockholders also voted to change the date of the annual meeting from the fourth Tuesday in January to the fourth Tuesday in October. All directors were re-elected.—V. 154, p. 432, 245; V. 153, p. 100.

#### International Minerals & Chemicals Corp.—New Name See International Agricultural Corp., above.

#### International Rys. of Central America—Earnings—

Period End. Sept. 30-	1941-Mor	nth-1940	1941—9 Mos.—19	
Railway oper. revenues	\$367,431	\$325,789	\$4,257,101	\$4,405,419
Net rev. from ry. oper	128,729	94,752	1,770,806	1,770,803
Inc. avail. for fxd. chgs.	90,348	49,785	1,486,917	1,552,472
Net income	13,328	*31,198	784,340	812,577
0I.0cc				

Note—Federal income tax for 1941 accrued at the rate of 31%. Company believed not subject to excess profits tax.—V. 154, p. 797.

#### International Telephone & Telegraph Corp. — New Phones-

During the first nine months of this year subsidiaries of this corporation, operating in Argentina, Brazil, Chile, Cuba, Mexico, Puerto Rico, Peru, Shanghai and Spain added an aggregate of 39,459 telephones to their lines.

phones to their lines.

In reporting these results, I. T. & T. explained that the increase was accomplished by careful use of supplies of material and equipment, because of shortages due to the war. "The real demand for telephone service in the territories served," the company stated, "is greater than ever before according to the reports of the subsidiaries."

To alleviate this situation, the company's statement continued, I. T. & T. organized International Telephone & Radio Manufacturing Corp. to produce needed apparatus and factories of this subsidiary in this country are already making communications equipment with available materials.—V. 154, p. 245.

#### Joy Manufacturing Co.-Listing-

The Chicago Stock Exchange has approved the application of company to list 384,100 shares of common stock (\$1 par). These shares will be admitted to trading upon registration becoming effective on the Exchange under the Securities Exchange Act of 1934.—V. 153,

#### Kentucky Utilities Co. - To Acquire Power Properties-Would Sell \$1,000,000 Bonds Privately-

The Securities and Exchange Commission on Oct. 27 announced the filing of an application (File 70-418) under the Holding Company Act regarding the proposed acquisition by company of all the property of Kentucky Power & Light Co. and the liquidation of that company. Kentucky Utilities Co. proposes to purchase the \$1,200,000 promissory note, due April 1, 1942, and 16,000 shares of common stock (\$50 part of Kentucky Power & Light Co. held by United Public Service Corp. for \$1,100,000. It will then hold all of the outstanding securities of Kentucky Power & Light Co. except \$1,207,400 of 5½ % first mortgage

Kentucky Power & Light Co. except \$1,207,400 of  $5\frac{1}{2}$ % first mortgage gold bonds, Series A and Series B, which are to be retired.

To obtain the funds to acquire the property, Kentucky Utilities Co. proposes to sell 31,429 shares of common stock (no par) to The Middle West Corp. at \$35 a share. In addition, it will sell at private sale \$1,000,000 of 4% first mortgage bonds, due 1970. The company has asked the Commission to exempt the sale of the 4% bonds from compatibility.

The application states that consummation of the transactions will enstitute a step in the liquidation of United Public Service Corp.— V. 154, p. 259.

#### Lambert Co. (& Subs.)-Earnings-

Period End. Sept. 30— Net profit before Fed.	1941—3 1	dos.—1940	1941—9 M	dos1940
taxes	\$702,268	\$489,145	\$1,707,035	\$1,202,178
Net profit	523,613	367.477	1,178.164	881,778
*Earns. per share	\$0.70	\$0.49	\$1.58	\$1.18
On 746.371 shares of	capital stoc	k V. 153.	p. 694.	1

#### Lawyers Title Corp. of N. Y.-Wages Increased-

William D. Flanders, President of this corporation, announced that all employees who have been with the corporation for more than one year, have been given a 5% salary increase. The increase is effective with the salary payment of Oct. 31, but does not apply to senior officers and in the case of employees earning more than \$3,000 per year. It is applicable only to salaries earned up to \$3,000 per year. In commenting upon the increase, Mr. Flanders said that two

factors motivated the action; first, the desire of the management to have the employees participate in the satisfactory earnings of the corporation, and secondly, the rising cost of living.—V. 153, p. 398.

#### Lindsay Light & Chemical Co.—Earnings—

9 Mos. End. Sept. 30-	1941	1940	1939
Income after all charges	\$195,297 95,596	\$122,673 29,117 15,584	\$45,656 8,675
Net income	\$99,701	\$77,973	\$36,982

Charles R. Lindsay, III, President, states: Federal taxes for the first nine months of 1941 amounted to almost 50% of earnings. In 1940 Federal taxes were 36% of first nine months earnings, and in the same 1939 period Federal taxes amounted to only 19% of earnings.—V. 153, p. 554. Earnings per common share \_\_\_\_

#### Link-Belt Co. (& Subs.) - Earnings-

Addition and a con-	100	-		
Period End. Sept. 3 Sales to customers *Cost of sales	\$31,949,516	Mos.—1940 \$20,576,367 18,302,784	\$40,013,492	Mos.—1940 \$27,216,630 23,902,916
Net profit on sales Other income			\$6,692,651 310,192	\$3,313,714 292,716
Total income Sundry charges to in Unrealized loss arisin	ic. 423,527		\$7,002,844 505,551	\$3,606,430 228,739
fluctuat'n of Canadis exchange rates Approp. to res. for po	s-		34,270	61,231
sible future inv. prie declines & oth. contin Federal tax estimate	ng. 190,000		190,000	
Normal tax Surtax Excess profits tax	- 684,984 195,673	554,663	1,084,296 195,673 2,086,588	760,096
Net income Earns. per share com *Deprec. (incl. above).	\$2.95	\$2.37	\$2,906,465 \$3.94 574,531	
Note—The estimated	provision for	Federal inc	ome, surtax f 1941.	and excess

Consolidated Balance Sheet, Se	ept. 30	
Assets-	1941	1940
Cash	\$4,545,813	\$3,755,977
*Receivables	6,463,260	4,704,746
Inventories	7,584,199	4,858,621
Securities owned at cost	742,820	1,556,237
Accrued interest receivable on securities	2,490	9,932
Land	1,576,070	1,576,159
†Bui!dings	3,320,272	3,247,213
*Machinery and equipment	3,751,679	3,265,583
Interest in employees' stock purchase trusts		13.000
Other assets	549,318	565.498
Total	\$28,535,921	\$23,552,966
Liabilities—		
Accounts payable	\$2,563,595	\$1,550,471
Preferred stock dividends payable	103,236	103,350
Common stock gividends payable	342,231	171,115
Accrued State, local and Canadian taxes	495,575	406,750
Provision for Federal income taxes	2,941,900	654,316
Provision for capital stock taxes	163,444	11,997
Provision for social security taxes	206,674	146,577
Reserves	420,170	195,899
Preferred stock (61/2% cumulative, par \$100)	3,180,000	3,180,000
Common stock	10,690,745	10,690,745
Earned surplus	7,958,483	6,967,675
§Treasury stock	Dr530,132	Dr525,932

\*After reserve of \$561,778 in 1941 and \$406,096 in 1940. †After reserve for depreciation. Represented by 718,066 no par shares. Represented by 35 shares of preferred stock and 33,604 shares of common stock in 1941, at cost, and by 33,604 shares of common stock in 1940, at cost.—V. 154, p. 544.

\_\_ \$28,535,921 \$23,552,966

Lone Star Cement Corp.—Employees Retirement Plan Stockholders will hold a special meeting on Nov. 17 to consider authorizing the "Lone Star Cement Corp. Retirement Plan" for employees.—V. 154, p. 798.

#### Louisville Gas & Elec. Co. (Ky.) (& Subs.)-Earnings

Year Ended Aug. 31—	1941	1940
Operating revenues	\$12,310,018	\$11,309,288
Operating expenses	3,873,657	3,703,938
Maintenance		607.887
Appropriation for retirement reserve		1.311.000
Amortization of limited-term investments		1,427
Taxes (other than income taxes)		1,100,524
Provision for Federal & State income taxes	1,775,951	931,343
Net operating income	\$4,014,218	\$4,153,166
Dividends from allifiated company	224,875	206,875
Miscelianeous	2,303	6,581
Gross income	\$4,241,396	\$4,366,622
Interest on funded debt	1,030,450	1,030,450
Amortization of debt discount and expense	160,227	160.227
Other interest		13.758
Amortiz, of flood and rehabilitiation expense	250,000	250,000
Amortiz. of contractual capital expenditures.	37.000	37,000
Interest charged to construction		
Miscelianeous	20.064	23,281
Miscenaneous	20,064	23,261
Net income	\$2,789,086	\$2,865,682
Earned surplus, beginning of period	1,979,444	1.694.248
Items previously charged or credited direct to	-,,	1,001,010
surplus transferred to contingency reserve in		
a net amount of		18,640
a net amount of		10,040
Total surplus	\$4,768,530	\$4,578,570
Preferred dividends		1,595,000
Common dividends	1,073,987	990,064
Tax deficiencies and interest applicable to		
prior years		11,643
Expenses in connection with the exchange and		
: sale of 5% cumulative preferred stock, \$25		
par value, and redemption of 6% and 7%		
cumulative preferred stock	74.597	
Portion of commissions in connection with the	7 4,00 1	-
- issuance of 5% cumulative preferred stock,		
\$25 par value	268.857	
Miscellaneous		2.419
MISCHIGHTOUS		2,419

Earned surplus, end of period \$1,771,880 \$1,979,444 Notes-The above figures for the 12 months ended Aug. 31, 1940, Notes—The above figures for the 12 months ended Aug. 31, 1940, have been adjusted to reflect \$164,861 of additional taxes applicable to the period of 1940 included therein, provision for which amount was determined subsequent to Aug. 31, 1940, and pursuant to the Revenue Acts of 1940; an adjustment is also included for additional premium on Retirement Annuity Plan applicable to the months of May to August, 1940, in the amount of \$20,000.

The provision made for Federal income taxes for the calendar year 1940 included an accrual of \$154,000 for excess profits taxes under the Second Revenue Act of 1940. In the returns, as finally filled for the year 1940, the companies reported no income subject to excess

the second reverted for 1940. In the returns, as Phany lined for the year 1940, the companies reported no income subject to excess profits taxes. Provision is being made for Federal income taxes (including a provision for an estimated excess profits tax of \$830,000) for the year 1941 in accordance with the Revenue Act of 1941, as enacted in September, 1941.—V. 154, p. 866.

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#### Manhattan Shirt Co.-Extra Dividend-

Directors have declared an extra dividend of 40 cents per share in addition to the reguar quarterly dividend of 25 cents per share on the common stock, both payable Dec. 1 to holders of record Nov. 10.

#### Marion Steam Shovel Co.-President Resigns-

J. H. Watters, President and general manager of this company, has resigned to accept the presidency of a Chicago company making asbestos and insulating products.

D. J. Shelton, Vice-President, has been elected President to succeed Mr. Watters. Alec Gibson, Secretary and Treasurer, has been elected Vice-President.—V. 153, p. 400.

#### Matachewan Consolidated Mines, Ltd.—Earnings—

3 Months Ended Sept. 30—	1941	1940	1939
Tons of ore milled	49,716	43,009	37,734
Net income from metals produced—	\$219,429	\$206,267	\$218,647
Development and operating costs—	190,306	159,991	144,449
Estimated operating profit	\$29,122	\$46,276	\$74,199
Non-operating revenue	779	1,488	
Total profitProvision for taxes	\$29,901	\$47,764	\$74,199
	4,000	6,750	4,900
Profit before "write-offs"	\$25,901	\$41,014	\$69,293

mings-			
1941-3 N	fos.—1940	1941-9 M	los.—1940
\$4,359,737 3,479,699	\$3,159,727 2,618,486	\$12,993,360 10,491,376	\$9,217,743 7,697,390
\$880.039	\$541,241	\$2,501.384	\$1,520,353
4,530	3.038	10.997	9,408
15.128	18,727		49.072
7,587	7,260	20,201	16,935
	31,070		31,070
\$907,284	\$601,336	\$2,581,262	\$1,626,838
34.364	27,162	125,519	52.069
55,717	63.840	167.150	191.470
246.500	158,000	613.500	332,500
58,500		306,500	
\$512,204	\$352,334	\$1,368,593	\$1,050,799
	1941—3 M \$4,359,737 3,479,699 \$880,039 4,530 15,128 7,587 \$907,284 34,364 55,717 246,500 58,500	1941—3 Mos.—1940 \$4,359,737 \$3,159,727 3,479,699 \$541,241 4,530 \$3,038 15,128 18,727 7,587 7,260 31,070 \$907,284 \$601,336 34,364 27,162 55,717 63,840 246,500 158,000 58,500	1941—3 Mos.—1940 \$4,359,737 3,479,699 2,618,486 10,491,376  \$880,039 4,530 3,038 10,997 15,128 18,727 48,699 7,587 7,260 20,201  31,070  \$907,284 34,364 27,162 246,500 58,500 158,000 158,000 158,000 158,000 158,000 158,000 158,000 158,000 158,000 158,000 158,000 158,000 306,500

#### Mesta Machine Co .- Delivers Guns To Army-

Company has begun delivery of the first of its order of 155 MM

guns to the United States Army, the Ordnance Department announced on Oct. 30.

Company's gun tube factory at West Homestead, Pa., is the first commercial manufacturer in the country to produce the 155 MM.

cannon.

Previously, Watervliet Arsenal, Watervliet, N. Y., was the only domestic source of production for that type of gun

Mesta Machine to date has contracts with the Army Ordnance Department for \$1,863,140 worth of guns plus an \$11,731 contract for alloy steel forgings. The gun contract was awarded last July.

Equipping of the gun tube factory at West Homestead was done through a \$1,680,000 fixed-fee contract in which title of the equipment remained with the Government. Mesta constructed and retained title to the building.

The 155 MM. gun is designed for long distance firing with a range of approximately 15 miles for the 95-pound projectile.—V. 153, p. 1281.

#### Mexican Light & Power Co., Ltd.—Earnings—

	Janadian C	urrency		
Period Ended Aug. 31-	1941-Mo	nth-1940	1941-8 1	Mos.—1940
Gross earns. from oper. Oper. exps. & deprec	\$905,659 564,405	\$741,667 583,454	\$6,201,492 4,788,720	\$5,231,411 4,045,526
Net earnings	\$341,254	\$158,213	\$1,412,772	\$1,185,885

#### Middlesex & Boston Street Ry.—Earnings—

Period End. Sept. 30-	1941-3	Mos1940	1941-9 M	los.—1940
Net loss	\$61,386	\$68,291	\$115,159	\$135,320
Rev. fare pass. carried	2,064,075	1,821,120	6,863,696	6,443,904
Avge. fare per rev. pass.	9.810	9.80c	9.56c	9.53c
-V. 154, p. 153.				

#### Mid-West Refineries, Inc.—Stock Listed-

The New York Curb Exchange admitted to listing at the opening of business Oct. 29, the common stock (par \$1).—V. 152, p. 1288, 2244; V. 154, p. 582, 658.

#### Minneapolis, Northfield & Southern Ry .- Stock Dividend-

Company has asked the Interstate Commerce Commission for authority to issue 10,632 shares of \$100 par value common capital stocks as a stock dividend.

The shares would be divided pro rata among stockholders of record 30 days after I.C.C. authorization.

Company said that articles of incorporation will be amended to increase the amount of authorized capital stock from 10,000 to 15,000 shares. There are now outstanding 3,544 shares.

The applicant said that its capital structure is not balanced since the outstanding stock and bonds aggregate only \$879,400, whereas the unappropriated corporate surplus is \$1,382,996. It would be very desirable to more nearly equalize the amount of stock outstanding with the investment in property used in transportation service, the road said.—V. 152, p. 3973.

### Minneapolis, St. Paul & Sault Ste. Marie Ry.-Earnings

[Excluding Wisconsin Central Ry.]

Period I	anded Sept. 30-	1941Mo	ntn-1940	1941—9 N	los.—1940
	enues	\$2,227,949 1,383,093	\$2,423,942 1,239,971	\$14,381,991 10,923,403	\$12,927,997 9,961,040
	lway revenues her than Fed.	\$844,856	\$1,183,971	\$3,458,587	\$2,966,958
income		147,295	141,984	1,054,762	958,466
	er taxes	\$697,561	\$1,041,987	\$2,403,826	\$2,008,492
	quipment—dr litiy rents—dr.	44,075 12,449	47,765 12,949	138,148 118,293	211,366 116,604
	oper. income	\$641,038	\$981,273	\$2,147,385	\$1,680,522
	comenet	8,647	6,420	81,879	89,546
fixed	available for charges	\$649,684	\$987,694	\$2,229,263	\$1,770,058
	arges	4,613	3,589	41,768	26,438
	er fixed chgs		\$984,105	\$2,187,495	
on corpor	ot include inte ate books.—V.	rest being a 154, p. 867.	ccrued and	not paid,	as reflected

### Missouri-Kansas-Texas Lines-Earnings

\*Loss.-V. 154, p. 867.

THE POST OF THE PROPERTY OF THE PARTY OF THE	Totales will	Lain	IIII go	
Period End. Sept. 30-	1941-Mo	nth-1940	1941-9 N	Aos1940
Operating revenues	\$3,172,994	\$2,372,411	\$25.234.653	\$20.457,585
Operating expenses	2,226.201	1.811.066	18.252,179	16.032.309
Inc. avail. for fxd. chgs.	513 699	184,919	3.604.023	1.314 341
Fixed charges	364,125	364.131	3,296,657	3,294,004
Inc. after fxd. chgs.	\$149.574	°\$179.211	\$307.367	*\$1.979.653

### Missouri Pacific RR .- Equipment Trust Certificates-

Missouri Pacific RR.—Equipment Trust Certificates—
The ICC on Oct. 24 authorized the company to assume obligation and liability in respect of not exceeding \$4,185,000 equipment-trust certificates, series GG, to be issued by the Guaranty Trust Co., of New York, as trustee, and sold at 101.666 and accrued dividends in connection with the procurement of certain equipment.

The report of the Commission states in part: These certificates will be exchangeable for definitive certificates, which will be dated Nov. 1, 1941, will be in the denom. of \$1,000, payable to bearer, representing an interest of that amount in the trust, will have dividend warrants attached entitling the bearer to dividends at the rate of 2½% per annum from Nov. 1, 1941, payable semi-annually on May 1 and Nov. 1, and will mature in 15 equal annual installments of \$279,000 on Nov. 1 in each of the years 1942 to 1956, incl. Pursuant to the terms of the agreement, the railroad trustee will endorse upon each of the certificates, substantially in the form given in the agreement will also provide that upon the termination of the railroad trusteeship, the railroad company, or any other corporation, receiver, or receivers succeeding to not less than 75% of all the owned lines of railroad comprising the trusteeship estate, shall be substituted for the railroad comprising the trusteeship estate, shall be substituted for the railroad comprising the obligations thereunder.

The railroad trustee invited 58 firms, banks, insurance, and trust companies to bid for the purchase of the certificates, the bidder to name a rate of dividends to be borne by the certificates in multiples of ¼ of 1% per annum. Six bids were received. The best bid, 101.666% of par and accrued dividends, based on a rate of 2¼%, was made by Gregory & Son, Inc., and has been accepted. On this basis the average annual cost of the proceeds to the railroad trustee will be approximately 2.03°.—V. 154, p. 867.

#### Monsanto Chemical Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30-	81941	§1940	1939	1938
Gross profit	\$16,311,060	\$9,840,190	\$8,696,022	\$5,570,070
Sell. and adm. exps		3,129,161	3.251.687	2.311.952
Research expenses	1,074,095	898,399	910,654	921,767
Net profit from oper.	\$11.879.431	\$5.812,629	\$4,533,681	\$2,336,350
Other income	\$823,643	\$542,241	180,074	453,403
Gross income	\$12,703,074	\$6,354,871	\$4,713,755	\$2,789,756
Other charges	349,163	156,919	185,782	290,375
Prov. for income taxes	*7,379,722	*2,350,820	914,495	543,293
Net inc. bef. min. int.	\$4,974,189	\$3,847,132	\$3,613,478	\$1,956,033
Net income applic. to	25 620	0.5 50.0	40 800	
minority interests	37,609	35,788	43,790	44.109
Preferred dividends			†55,506	†58,685
Net income	\$4,936,579	\$3,811,344	\$3,514,181	\$1,853,294
Earnings per share	\$3.57	\$2.58	\$2.56	\$1.39

Includes \$5,032,000 in 1941 and \$750,000 in 1940 excess profits tax. †Provision for dividends on preference shares of British subsidiary.
†Dividends received from British subsidiary amounted to \$281,400 in 1941 and to \$270,375 in 1940. §Including American subsidiaries only.

Note—Provis'on for deprectation and obsolescence during the period amounted to \$2,416,603 in the 1941 period.

The 1940 figures as given are the figures originally reported. The adjusted figures (due to tax adjustments) are not available.

Comparative Consolidated Balance Sheet

Assets	Sept. 30, '41	
Cash		\$6,331,756
Receivables, less reserves		5,092,582
Inventories	8,336,349	8,971,780
Cash appropriated for property additions		2,070,160
Investment in British subsidiary company		729,413
Investments in associated companies—at cost	737,505	737,505
Miscellaneous invests., receiv. and deposits	548.056	461.245
Land	2,241,192	2.167,117
Buildings		9.873.515
Machinery and equipment	37,808,725	34,403,120
Phosphate deposits, less depletion	834,228	863.084
Patents and processes		1
Deferred charges		202,587
Total	\$84,547,198	\$71,903.865
L'abilities—		
Accounts payable and accruals	\$3,741,031	\$3,502,575
Estimated income taxes	°3.466.069	3,573,610
Preferred dividends payable	375.000	225.000
Deposits for returnable containers	573,833	456.285
Depreciation and obsolescence reserve		17,672,621
Pensions reserve		2.940.000
Minority interest in American subsidiary	497.451	352.742
Preferred stock—	401,401	302,142
Series A, \$4.59 cumulative	5,000,000	5.000.000
Series B. \$4.50 cumulative	5,000,000	5,000,000
Series C, \$4 cumulative		
Common stock (par \$10)	12,416,940	12.416.940
Paid-in surplus	11,269,032	11.194.032
Earned surplus		9.570,060
Total	\$84.547.198	871.903.865
*After deducting U. S. Treasury tax notes in		
anter deducting U. S. Treasury tax notes in	the amount	01 55,004,-

Commenting upon current activities of the company, Edgar M. Queeny said, "Problems of business continue to multiply with new regulations and restrictions furthering the defense program. Our sales departments are doing their utmost to satisfy our customers and at the same time take care of the demands imposed upon us by governmental priorities."

"A department of critical materials has been established in an attempt to keep raw materials and equipment moving to our plants, so that operations may continue at as high a level as possible. However, we are facing shortages in many materials which may force curtailments in certain units."—V. 154, p. 798.

#### Mutual Life Insurance Co. of N. Y .- New Officials-

Lewis W. Douglas, President of company, announced on Oct. 30 the appointment of Leigh Cruess as Vice-President and manager of selection and of J. Roger Hull as Vice-President and manager of agencies, effective Nov. 1. He also announced that Julian S. Myrick would become Second Vice-President af the company on Dec. 1.—

### National Automotive Fibres, Inc.-New Director

Marshall P. Madison, partner in the San Francisco law firm of Pillsbury, Madison and Sutro, has been elected a director of this company. Mr. Madison will fill the vacancy caused by the death of the late I. Zellerbach.—V. 154, p. 247.

### National Cash Register Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30— 1941 Sales (incl. sales of frgn. 1940

subs. & branches converted at curr. rates of exchange)
Oper. profit. from all sources, incl. subs. & \$\$37,341,198\$\$28,610,425\$\$29,237,317 \$32,997,103 branches, after depre-

ciation & maintenance Prov. for income taxes (domestic & foreign) 3,946,656 1,947,971 1,773,954 2,259,079 1,397,922 455,586 469.313 559,454

182.548.734 \$1.492.385 \*\$1.304.641 \$1.699.616 Net profit \_\_\_\_

\*After giving effect to a foreign exchange adjustment of \$185,616 to \$185,616 to \$185,616 to \$185,616 to \$185,016 to \$185,016

profits of foreign subsidiary companies and branches included above is as follows: Canada, \$177,326; England, \$105,685; other British possessions, \$116,340; Continental Europe, \$52,201; Latin and South America, \$139,202; Far East, \$9,639; total, after taxes, \$600,393.

Note—Provision for Federal income taxes is being made at an estimated rate of 30%. In addition to the above Federal income tax provision \$300,000 has been charged to profit and loss and credited to the general reserve in respect of excess profits tax if any for the year 1941.

Foreign currencies were converted at rates of exchange prevailing at Sept. 30, 1941.—V. 153, p. 995.

National City Lines Inc (& Subs ) \_ Farnings

National City Lines, Inc.	(& Subs.)-	-Earning	
9 Months Ended Sept. 30— Operating income	4,176,796	1940 \$5,012,018 3,771,723 505,140	1939 \$4,085,990 3,154,143 454,247
Net operating incomeOther income		\$735,155 14,647	\$477,599 11,043
Total income Interest Federal inc. and excess profits taxes Miscellaneous deductions Amortization of intangibles	349,300 6,281	\$749,802 44,944 169,757 Cr4 37,322	\$488,642 46,183 71,400 9,957
*Net income  Earnings per common share	\$2.05	\$497,783 \$1.53	\$361,102 \$1.15

Before provision for additional compensation to officers and employees. Additional compensation to officers and employees is payable from first profits after earnings on common stocks equals \$1 per share. Provision has been made in the accounts for part of this and contingent profits have accrued which have not been included in earnings for 1941, which, it is estimated, will meet the requirements for the balance.

Note—The provision for Federal income and excess profits taxes for 1941 has been calculated at the tax rates prescribed in the 1941 act apportioned for the nine months' period of the year.—V. 153, p. 843.

National Supply			rnings -	
Period End. Sept. 30- Net seles to customers Cost of sales	1941—9 \$67,127,318 52,460,984	\$44,165,880	1941—12 M \$83,578,803 66,004,484	\$61,324,669
Gross inc. from opers.	\$14,666 334	\$8,257,045	\$17,574,319	\$11,996,088
Sell. & gen. expenses	4,828,621	4,670,939	6,434,517	6,186,999
Net inc. from opers.	\$9,837,713		\$11,139,802	\$5,809,089
Other income	*447,212		753,798	669,274
Total income Depreciation tInf. on funded debt Other interest	\$10,284,925	\$4,000,037	\$11,893,600	\$6,478,363
	1,422,941	1,210,966	1,828,987	1,602,181
	263,019	309.377	350,464	390,581
	4,880	15,690	13,789	30,368
Loss on disposition of capital assets	1,124,043	894,931	1,370,010 96,001	1,183,826

Prov. for income taxes 3,471,948 Consol. net profit\_\_ \$3,989,828 \$989,650 \$4,630,476 \$2,379,883 \*Includes \$23,860 in 1940, and \$2,851 in 1941, gain on disposition of capital assets. †Including amortization of bond discount and expense. †Includes provision for Federal normal income and defense

545,201

3.589,915

794,172

Miscell, deductions.

taxes, State and foreign income taxes, and Fe	deral excess	profits tax.
Consolidated Balance Sheet S	Sept. 20	
Assets-	1941	1940
Land, buildings, machinery, etc	\$26,219,444	\$26,770,214
Cash	5,704,093	4,448,295
U. S. Treasury notes-tax series B-1943	2,000,000	
†Notes and accounts receivable	13,849,138	10,398,390
Inventories		24,435,462
Investments and other assets	7,347,451	7,131,425
Deferred charges	479,622	437,013
Patents and licenses	2,077	18,595
Total	\$78,182,699	\$73,639,395
51/2 % series prior preferred stock	\$22,640,400	\$22,640,400
6% series prior preferred stock		6,468,700
\$2 10-year preferred stock (par \$40)	11,181,480	11,181,480
*Common stock		11,555,280
Notes payable	12 0d 2	1,000,000
Punded debt		9,500,000
Accounts payable	3,029,085	2,213,960
Sinking fund payment on 1st mortgage bonds	200,000	200,000
Installment due on 2% notes		100,000
Accrued taxes, wages, etc	1,685,118	1,395,538
Reserve for Federal tax	13,947,961	561,552
Insurance and pension reserve, etc	2,967,210	2,840,102
Capital surplus		2,968,964
§Earned surplus	3,615,364	1,013,417
Total*Represented by shares of \$10 par. †Less re		

National Tea Co.-Earnings-

Oct. 4, '41 Oct. 5, '40 Oct. 7, '39 Oct. 8, '38 \$27,028 \$16,763 \pmod \text{\$\frac{1}{2}} \text{\$\frac{1}{ 40 Weeks Ended-\*Net profit \_\_\_ After interest, depreciation and Federal and State taxes. †Loss .-

New England Gas & Electric Association-Denial-

The SEC has denied the application of the following to intervene in the proceedings (File 59-34) under Section 11 (b) (2) of the Holding the proceedings (File 59-34) under Section 11 (b) (2) of the Holding Company Act with respect to New England Gas and Electric Asso-

NY PA NJ Utilities Co., which represents that it is the beneficial owner of 17,744 shares of \$5.50 cumulative preferred stock of the Association; Associated Utilities Corp., which represents that it is the beneficial owner of 6,000 shares of \$5 cumulative preferred stock of the Asso-

Utilities Investing Trust, which represents that it is the beneficial owner of 155,700 shares of cumulative second preferred stock and 200,000 shares of common stock of the Association.

It is provided, however, that the denials are without prejudice to renewal of the applications and that the applicants shall be entitled to participate in the proceedings to the extent of cross-examining witnesses in traducing evidence filing bridge and proceedings to the extent of cross-examining witnesses the control of the state of the second processes are the control of the state of the second processes are the control of the state of the second processes are the control of the second proce nesses, introducing evidence, filing briefs, and making oral argument.

		200		
New	Jersey	Zinc	CoEarnin	gs-

V. 154, p. 868.

Period End. Sept. 30-	1941-3 Mos1940		1941-9 Mos1940	
*Net income Dividends	\$2,519,490 1,963,264		†\$7,033,390 4,908,160	
Surplus Shares cap, stock out-	\$556,226	\$814,564	\$2,125,230	\$1,187,936
standing (par \$25) Earnings per share	1,963.264 \$1,28	1,963,264 \$0.91	1,963,264 \$3.58	1,963,264 \$2.60

"Includes dividends received from subsidiary companies, proceeds from patents, etc., and after deductions for expenses, taxes, depreciation, depletion, maintenance, repairs and contingencies. †And after deducting \$1,000,000 estimated additional Federal taxes for the three quarters imposed retroactively by Revenue Act of '1941.—V. 153, p. 844.

### New York State Electric & Gas Corp.—Earnings—

12 Months Ended Sept. 30-		1940
Gross operating revenues	\$27,456,023	\$26,616,312
Operating expenses (other than shown below)	7.972.036	7,375,304
Electricity and gas purchased for resale	5,421,139	5.162.680
Maintenance	1.640,601	1.517.691
Provision for retirement of fixed capital	1.887.851	1,869,181
Provision for Federal income taxes	609,692	1,050,984
Other taxes	2,802,734	2,741,544
Operating income	\$7,121,969	\$6,898,923
Total other income (net)	65,009	59,464
Gross income	\$7,186,978	\$6,958,392
Int. on long-term debt (excl. debt to assoc. cos.)	2,344,399	2,326,002
Amortization of debt discount and expense	73.927	98.227
Amortization of premium on debt	Cr23,684	
Taxes assumed on interest	1,780	2,987
Interest on debt to associated companies		537
Other interest charges	107,199	130,838
Interest charged to construction-Cr.	14,261	6,445
Miscellaneous amortization	64,464	65,389
Miscellaneous income deductions	19,274	19,488
Net income	\$4,613,880	
Preferred stock dividends	421,606	330,006
Note—No provision has been considered necestax, under the Excess Profits Tax Act of 1940, by this statement.—V. 154, p. 660.	sary for ex- for the period	cess profits ods covered

New York Telephone Co.—Earnings—
Period End. Sept. 30— 1941—3 Mos —1940 1941—12 Mos —140

Period End. Sept. 30-	19413	Mos.—1940	1941-12	Mos140
		8	\$	8
Operating revenues	56,892,989	53,609,345	226,757,024	216,516,429
Operating expenses	36.847,240	34.952.404	144,767,017	140,188,517
Operating taxes	12,829,169	10,614,573	48,537,396	38,520,681
Net operating income	7,216,580	8.042,368	33,452,611	37.807.231
Other income-net	557,797	542,594	2,000,393	2,359,791
Total income	7,774,376	9.584.981	35,453,000	40,167,922
Interest deductions	1,591,595	1,145,283	4,762,636	4,719,480
Total net income	6,182,781	7,439,678	30,690,368	35,447,542
Dividends	8,426,000	8,426,000	33,704,000	33,704,000
Balance	°2,243,219	*986,322	*3,013,632	1,743,542
*Deficit.				
"Note-Figures for the	three mont	hs and 12 1	nonths ende	d' Sept. 30.

1941, include the applicable portion of the increased Federal income and excess profits taxes imposed by the Revenue Act of 1941 recently enacted. The full portion of such increase in taxes applicable to the nine months of 1941 is \$6,737,000.—V. 154, p. 798.

Norfolk & Western Ry.—Earnings—

Period End. Sept. 30-	1941-Mo	nth-1940	1941-9 M	dos.—1940
Freight revenue	\$9,898,842	\$8,897,840	\$83,267,344	\$74,937,341
Passenger, mail and ex-			1 1 1 X 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
press revenue	434,156	346,103	4,140,415	2,770,927
Other transport. rev	36,305	36,167	348,118	280,244
Incidental & joint facil-				221
ity revenue	68,168	66,306	537,838	504,196
Ry. operat. revenues_	\$10,437,471	\$9,346,416	\$88,293,714	\$78,492,708
Maint. of way & struct.	1,052,297	922,876	8,698,642	8,088,052
Maint, of equip	1,752,853	1,724,590	17,169,079	15,367,966
Traffic expenses	148,247	146,913	1,343,475	1,311,406
Transport, rail line	2,036,593	1,819,624	17,661,560	16,323,535
Miscell. operations	25,521	20,280	186,436	166,824
General expense	206,503	187,251		1,715,792
Transport. for invest	4537777	Cr8,085	Cr54,212	Cr126,194
Net ry. oper. rev	\$5,215,458	\$4,532,967	\$41,536,047	\$35,645,328
Ry. tax accruals	4,016,321	1,809,961	21,443,334	13,220,889
Ry, operating income	\$1,199,136	\$2,723,005	\$20,092,713	\$22,424,439
Equip. rents (net) Cr	658.732	441,511	3,253,169	
Joint facil. rents(net)Dr	14,705	12,703	146,289	131,468
Net ry. opr. income	\$1,753,163	\$3,151,813	\$23,199,592	\$25,197,866
Other inc. items (bal.)_	3,061	1,828	130,623	133,564
Gross income	\$1,756,224	\$3,153,641	\$23.330,215	\$25,331,430
Interest on fund. debt_	176,521		1,591,356	1,598,509
Net income	\$1,579,703	\$2,976,059	\$21,738,859	\$23,732,921

Dividend-Directors have declared the regular quarterly dividend of \$2.50 per share on the common stock, payable Dec. 19 to holders of record

share on the common stock, payable 12ct to to the Nov. 29.

The company further announced that the matter of declaration of an additional dividend upon the common stock will be considered by the board at its meeting to be held Nov. 25 following the usual procedure of recent years, and should an additional dividend then be declared it also would be paid Dec. 19, 1941, to stockholders of record Nov. 29, 1941.—V. 154, p. 337.

#### Northwestern Electric Co.—Earnings—

Period Ended Sept. 30-	- 1941-Mo	nth-1940	1941-12 7	Mos.—1940
Operating revenues	\$387,205	\$371,178	\$4,681,571	\$4,614,914
Operating expenses	227,912	216,628	2,594,777	2,544,619
Prov. for Fed. inc. taxes	9,800		83,029	14,108
Other taxes (excluding	10,000		00,000	,
Federal excess profits	63,058	62,283	740.197	746,490
Property retirement re-	05,000	02,200		140,450
serve appropriations	25,000	25,000	325,000	300,000
Amortization of limited-	20,000	20,000	320,000	500,000
term investments			24	24
term investments				44
Net operating revs	\$61,435	\$67,267	\$937,644	\$1,009,673
Other income (net)	20	Dr56	597	3,845
Other meome (net)		2,00	001	5,010
Gross income	\$61,455	\$67.211	\$938,241	\$1,013,518
Interest on mtge. bonds	22.333	22,333	268,000	321,061
Interest on debentures_	9.975	10.500	120,313	117,250
Other int. and deducts.	2,807	2,456	54,529	83,926
Interest chgd. to con-	2,001	2,400	04,023	00,520
struction—Cr	32	54	1.922	96
Struction—CI			1,544	30
Net income	\$26,372	\$31.976	\$497,321	\$491,377
Dividends applicable to pr			4101,021	0 40 4,0 1 1
	cicirca sooc		334,199	334.201
period			334,133	334,201
Balance			\$163,122	\$157,176
-V. 154. p. 545.			4200,122	0.01,210

#### Ohio Edison Co.-Earnings-

Period Ended Sept. 30-	- 1941-M	onth-1940	1941-121	Mos.—1940
Gross revenue	\$2,081,641	\$1,656,065	\$23,451,620	\$20,052,579
Operating expenses	745,660	548,478	7,809,058	6,550,045
Prov. for general taxes	193,€89	189,119	2,234,166	2,205,777
Prov. for Fed. inc. taxes	150,200	128,100	1,851,400	1,057,700
Prov. for Federal excess				
profits taxes	142,600		1,175,700	
Prov. for depreciation	250,000	225,000	3,025,000	2,725,000
Gross income	\$599,491	\$565.367	\$7,356,295	\$7.514.060
Int. and other deducts.	287,198	278,160	3,454,854	3,375,763
Net income	\$312,293	\$287,207	\$3,901,441	\$4,138,296
Divs. on preferred stock	155,577	155,577	1.866,923	1,866,923
Balance	\$156,716	\$131,630	\$2,034,518	\$2,271,373
Prov. for addit'l taxes	*451,200			

\*During September provision was made for additional Federal income and excess profits taxes, applicable to the period Jan. 1 to Aug. 31, 1941.—V. 154, p. 337.

#### Oneida, Ltd.-Wages Increased-

Company announced a 7½% wage increase for 3,000 factory employes at its Sherrill and Kenwood plants effective Oct. 27. It had given a 5% boost May 5.—V. 152, p. 3034.

#### Otis Steel Co.-Earnings-

3 Mos. Ended Sept. 30— Profit Bond int. and amort. of bond disct. and exps. Deprec. atton Prov. for Fed. taxes.	1941 \$1,599,299 156,588 276,000 *821,000	1940 \$953,654 163,868 276,000 49,121
Net profit  "Includes \$177,000, deficiency in estimate of for the six months ended June 30, 1941.—V. 154	\$345,711 Federal inc	\$464,665 ome taxes

### Panhandle Eastern Pipe Line Co. (& Subs.) - Earnings

The state of the s		
12 Months Ended Sept. 30-	1941	1940
Total gross revenues	\$14,820,023	\$13,196,163
Operations	2,987,437	2,593,304
Maintenance	313,912	260,340
Prov. for deprec., depletion & amortization		2,250,792
State, local and miscell. Federal taxes	640,872	714,563
Federal income taxes	°1,752,800	1.278.585
Federal excess profits taxes	°1,344,000	352,000
Net operating revenue	\$5,445,504	\$5,746,579
Interest on funded debt	662,080	908.333
Other interest deductions (net)	Cr19.163	Cr40.081
Amortization of debt discount and expense	300,605	311,235

-- \$4,501,982 \$4,567,091 Net income \*Computed without regard to special deductions resulting from the refinancing consummated during February, 1941, otherwise based on the Revenue Act of 1941.

Consolidated Balance Sheet Sept. 30

Assets-	1941	1940
Property, plant and equipment	\$65,502,541	\$63,791.854
*Intangibles	1,782,468	2,130,350
Other investments	2,959,490	239,592
Cash	5,040,487	3,719,266
Accounts and notes receivable	1.354,455	945,433
Material and supplies	321,277	231,824
Special deposits	111,464	20.113
Prepaid accounts and deferred charges	835,231	94,931
Deht .discount .and .expenses.	2,045,717	2,306,629
Total	\$79,953,130	\$73,479,993
Liabilities-		

Total	\$79,953,130	\$73,479,993
Liabilities—		
†Common stock	\$20,184,175	\$20,184,175
Class A preferred stock	10,000,000	10,000,000
Class B preferred stock	1,000,000	1,000,000
Series A 4% bonds		22,505,000
Mtge. bonds, series A, due Nov., 1946	6,250,000	
Mtge. bonds, series B, due Nov., 1960	12,000,000	
Serial notes	5,000,000	80 M St. 10 M ST.
Other long-term debt	14,256	31,297
Accounts payable		546,336
Preferred dividends declared	165,000	165,000
Common dividends declared	807,367	
Participating dividends declared	201,842	
Matured long-term debt		
Accrued taxes	13,808,825	\$2,135,466
Accrued interest		81,350
Other current and accrued liabilities	2,749	9,372
Deferred liabilities	43,320	57,964
Reserve for depletion, etc		8,716,720
Other reserves	763,887	764,531
Surplus	8,404,526	7,282,782

Total -------- \$79,953,130 **\$73,479,993** \*79,953,130 \$73,479,993 \*Representing gas sale and purchase contracts, etc. tRepresented by 807,367 no par shares. †For renewals, replacements, retirements and amortization (other than amortization of gas sales and purchase contracts). \$Includes provision for additional Federal normal income tax and Federal excess profits tax, as imposed by the Second Revenue Act of 1940. {Including Federal income and excess profits taxes based on the Revenue Act of 1941 computed without regard to special deductions resulting from the refinancing consummated during February, 1941.—V. 154, p. 546.

#### Panhandle Producing & Refining Co.-New Financing

On Oct. 15, 1941, the directors issued a call to redeem on or before Dec. 1, 1941, all of the 5-year 5% convertible secured notes dated July 1, 1938 and due July 1, 1943, at 102½ plus int. On Oct. 15, 1941, there were outstanding \$356,700 of these notes out of an original issue of \$600,000, \$243,300 having been retired out of sinking fund and by purchase. Arrangement previously had been made with the owners of \$204,700 of the 5-year 5% notes to redeem them at par and accrued int. on Oct. 16, 1941, thus saving the company \$6,397, in redemption premiums and interest. The 5-year 5% notes now called were secured by pledge of substantially all the producing properties owned by the company together with all the issued capital stock of its wholly owned subsidiaries. The notes were convertible at the time of issuance of call at \$5 per share.

its wholly owned subsidiaries. The notes were convertible at the time of issuance of call at \$5 per share.

The 5-year 5% notes are being redeemed out of the proceeds of the sale on Oct. 15, 1941 of \$800,000 6-year guaranteed sinking fund 4½% secured notes dated Oct. 10, 1941, and due Oct. 10, 1947 to The Prudential Insurance Co. of America and Massachusetts Mutual Life Insurance Co. at par and accrued int. These notes are issued by Panhandle Refining Co., a wholly owned subsidiary, and unconditionally guaranteed by the parent company. The notes are secured by a deed of trust pledging only one group of leases owned in Hutchinson County, Texas. Principal and interest are payable monthly at the rate of \$9,720 per month, aggregating \$116,640 per year. On this basis the principal amount will have been reduced by \$547,740 on Oct. 10, 1947, leaving a balance of \$252,260 due on that date. The deed of trust provides for acceleration of principal payments based on increased production, over the present rate, from the pledged properties, which it is believed will result in substantially reducing the balance which otherwise will be due Oct. 10, 1947.

Operating income from the pledged properties before depletion and depreciation, but after operating expense and taxes on the property, is now averaging in excess of \$21,000 per month. Company is expending an average of \$8,000 per month for drilling and completing one new well per month

these properties, leaving a cash income of more than \$13,000 per month after such capital investment available for interest and sinking fund payment of \$9,720 per month. Actual cash income for the lear month each properties.

well per month these properties, leaving a cash income of more than \$13,000 per nonth after such capital investment available for interest and sinking fund payment of \$9,720 per month. Actual cash income for the last month accounted for was \$14,651.70.

The pledged properties, known as the "Dial District," are jointly owned by company and Gulf Oil Corp. Gulf Production Co., a predecessor of the Gulf Oil Corp., on March 1, 1926 acquired a 50% interest in these properties for a cash consideration of \$1,000,000. At the time of this purchase there were six wells drilled and producing. There are now 134 producing wells on the property.

Company owns a 46.25% working interest in the leases covering these pledged properties on which it has expended in cash a total of \$1,550,896 for development. As at Sept. 30, 1941, these properties are carried on the books of Panhandle Refining Co. at \$597,578, the difference, \$953,317, having been written off into reserve account. The new loan secured only by these properties is more than \$200,000 in excess of the value carried on the books of the company. All the producing properties, including the Dial District, owned by company, represent cash expenditures for acquisitions, drilling and development aggregating \$3,366,648. These properties are carried on the books of the company at \$1,294,882, and is substantially less than the present sale and loan value. It is the policy of the company to carry its fixed property at conservative book value.

The proceeds of the new loan of \$800,000 have been applied to the redemption of the 5-year 5% notes together with payment of all bank loans and payments of certain accounts and notes payable upon which interest was being paid or accrued, aggregating approximately \$110.000, leaving a balance of approximately \$350.000 which has

which interest was being paid or accrued, aggregating approximately \$110,000, leaving a balance of approximately \$350,000 which has been added to working capital and to develop the companies' producing properties other than those pledged to secure the new loan. On the date of call there was approximately \$24,050, available in

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sinking fund on deposit with the trustee to redeem the required semi-annual amount of 5-year 5% notes and pay the semi-annual interest, in accordance with the terms of the trust indenture.—V. 154, p. 868.

Panhandle Refining Co.—Sells \$800,000 Notes— See Panhandle Producing & Refining Co.

Note—No provision has been made for Federal excess profits taxes for Paramount Pictures, Inc., and its consolidated domestic subsidiaries since it is estimated that none have accrued.—V. 154, p. 754.

#### Paulista Railway-Interest-

The interest due Sept. 15, 1941, on the first and refunding mortgage 7% sinking fund gold bonds, series A, due 1942, will be paid beginning Nov. 3. Interest is payable at office of Ladenburg, Thalmann & Co., New York—V. 153, p. 403.

### Pennsylvania Dixie Cement Corp.—Registrar— Corporation has notified the New York Stock Exchange of the appointment of the Chase National Bank as registrar of its common and series A convertible \$7 cumulative preferred stock.—V. 154, p. 754.

Pharis Tire & Rubber Co.—To Pay 15-Cent Common Dividend-

Directors have declared a dividend of 15 cents per share on the common stock, payable Nov. 25 to holders of record Nov. 10. Last perious distribution was made on Sept. 20, 1940, and also amounted to 15 cents per share V 152 p. 435.

#### Philadelphia Electric Co. (& Subs.) - Earnings-

Period End. Sept. 30-	1941—3 M	los.—*1940	°1941—12 M	Mos.—*1940
other utility income †Oper. rev. deductions	\$19,191,617 14,217,557	\$17,764,349 10,954,760	\$80,112,924 53,235,983	
Gross income	\$4,974,060 1,706,894		\$26,876,941 6,902,003	
Net income Divs. on preferred stock	\$3,267,166 590,072		\$19,974,938 2,360,290	
Balanca	\$2 677 004	84 474 943	\$17 614 648	£19 675 986

\*Restated and adjusted for comparative purposes. †Including operating expenses, depreciation and renewals and replacements and taxes. Note—Provision for that portion of additional Federal taxes under the Revenue Act of 1941, not previously provided for, was made in the month of September. This included an excess profits tax of \$1,961,958 for the nine months ended Sept. 30, 1941. The operating revenue deductions for the three months ended Sept. 30 are adversely affected because of the increased provision for Federal taxes in the amount of \$1,110,788 which are applicable to the first and second quarters of 1941.—V. 154, p. 754.

#### Philadelphia Suburban Water Co. - Initial Common Dividend-

Directors have declared an initial dividend of 20 cents per share on the common stock, payable Dec. 1 to holders of record Nov. 10.—V. 154, p. 799.

#### Phoenix Hosiery Co.—Accumulated Dividend—

Directors have declared a dividend of \$1.75 per share on account of accumulations on the preferred stock, payable Dec. 1 to holders of record Nov. 19. Dividend of 87½ cents was paid on Sept. 1, last.—V. 153, p. 700.

Pitney-Bowes Postage Meter Co.—Extra Dividend— The board of directors, at a meeting held Oct. 27, 1941, declared a regular quarterly dividend of 10 cents per share, and an extra divi-dend of 10 cents per share, upon the outstanding stock of the com-pany, payable Nov. 20 to stockholders of record Nov. 1, 1941.—V. 153, p. 1139.

#### Postal Telegraph, Inc.—Earnings—

Period End. Sept. 30—	1941-Mo:	nth-1940	1941-9 M	los.—1940
Total revenues  Loss before depreciation	\$1,834,297	\$1,720,177	\$17,169,977	\$15,549,849
and interest charges	54,404	36.986	86.290	580,676
Prov. for depreciation	200,697	199,273	1.806,270	
Interest charges	15,512	7,023	116,065	35,081
Net loss	\$270,613	\$243,282	\$2,008,625	\$2,369,800

#### Pfeiffer Brewing Co.-Earnings-

9 Mos. End. Sept. 30— *Net profit	1941 \$368,833	1940 \$369,077	1939 \$457,977
(no par)	\$0.86	\$0.85	\$1.11
*After provision for depreciation V. 153, p. 1138.	and Fed	eral income	taxes.—

Public Electric Light Co., St. Albans, Vt. - Bonds Placed Privately-An issue of \$100,000 33/4%, 1st mtge. bonds, Series D, was recently placed privately. This sue of bonds, which mature April 1, 1961, brings the total amount outstanding to \$2,265,000. Proceeds of the issue are for corporate purposes.-V. 151, p. 1732.

## Railway Express Agency, Inc. (& Subs.)—Earnings— Period End. Aug. 31— 1941—Month—1940 1941—8 Mos.—1940

Chgs. for transportation Other rev. and income_	15,579,930 232,096	14,125,259 218,916	124,441,503 1,849,319	110,658,698 1,729,371
Total rev. and inc Operating expenses	15,812,026 10,159,257	14,344,175 8,984,664	126,290,822 79,296,529	
Express taxes Interest and discount	704,757	612,341	5,363,112	70,703,649 4,812,512
on funded debt	91,255 7,127	86,335 10,082	718,002 168,246	677,810 74,596
*Rail transport, rev.	4 849 630	4.650.753	40 744 099	26 110 500

Payments to rail and other carriers—express privileges.—V. 154,

#### Remington Arms Co., Inc.—Changes In Officials—

Company announced on Oct. 29 the following changes in organization, effective Dec. 1, 1941:

W. T. Ashcroft is appointed assistant production manager, reporting to C. M. Green, production manager.

E. E. Swensson is appointed works manager of the Bridgeport Works, reporting to A. E. Buchanan Jr., dicision production manager, Commercial Division.

A. T. Twing is appointed works manager of the Denver Ordnance Plant, reporting to J. H. Chasmar, manager Military Division.

#### Republic Steel Corp. (& Subs.) - Earnings-

Period End. Sept. 30-		dos.—1940	1941-9 Mos1940		
Profit from operations_			\$61,941,070		
Interest	1,067,279	998,974	3,214,923	3,020,990	
Deprec. & depletion Federal income & ex-	3,951,642	2,949,910	10,754,052	8,764,194	
cess profits taxes	*11,975,000	1,785,000	*29,975,000	3,650,000	
Net profit Earns, per sh. on com.	\$4,378,379	\$6,183,880	\$17,997,095	\$12,633,333	
stock	\$0.68	\$0.96	. \$2.90	e1 96	

#### Rheem Manufacturing Co.—Earnings-

Period End. Sept. 30-	1941-3 M	los.—1940	1941-9 M	08.—1940
Net sales			\$13,293,953	
*Net profitEarns, per sh. of com.	156,780	95,181	486,566	418,965
stock	\$0.42	\$0.30	\$1.35	\$1.33

Includes additional provision for first half of 1941.-V. 154, p. 755.

After all charges, including provision for Federal income and excess profits tax.

Taxes estimated for the nine months' period were \$310,103 as compared with \$197,161 for the like period of 1940.

Taxes charged in the second quarter were \$86,242 as compared with \$168,767 deducted in the third quarter of 1941.—V. 154, p. 799.

#### Rhinelander Paper Co.—Earnings—Expansion—

Company reports net earnings of \$524,148, after taxes for the fiscal year ended Sept. 30, 1941. This is equivalent to \$3.49 per share on 150,000 outstanding shares.
Company expects to start operating its new plant on Nov. 7, which, it is said, will increase present capacity by about 40%.—V. 153, p. 1286.

#### Ruberoid Co. (& Subs.) - Earnings

remperone co. /ce	C. 40 00 11	Serr rerribo			
Period End. Sept. 30-			1941-9 M		
Net sales Cost of goods sold, ex- penses, deprec., less	\$7,566,268	\$5,288,523	\$18,633,110	\$12,956,901	
other income	6,623,251	4,835,940	16,804,842	12,284,376	
		D: 94 4000 - 41		State of Sta	
Profit Prov. for Fed. taxes:	\$943,017	\$452,583	\$1,828,269	\$672,525	
Normal tax & surtax	260.523	110,000	560.898	146,100	
Excess profits tax	193,000		193,000		
Net profit* *Earnings per share			†\$1,074,371 \$2.70		
*Earnings per share a outstanding at Sept. 30,		n 397,806 s	shares of ca	pital stock	,

†Earnings of Ruberoid Co., Ltd. (Eng.), included only to the extent of dividends actually received from that company during the period.

of dividends actually received from that company during the period.

Commenting on the possible effect of governmental restrictions, made necessary by the national defense program, on Ruberoid sales, Herbert Abraham, President, says:

"Present indications are that, for the immediate future, there will be three principal prospective markets:

"First, and having precedence over all others, is Government construction, including projects such as cantonments and plants for the manufacture and storage of munitions.

"Second, housing for workers in 275 localities throughout the country designated by the Government as defense areas. A recent government ruling grants priority aid for the construction in these areas of family housing units costing not in excess of \$6,000. This is expected to involve the construction of 200,000 privately financed and 100,000 publicly financed residential units.

"Third, farm construction and necessary repairs and maintenance of existing buildings generally, including private homes, municipal and

"Third, farm construction and necessary repairs and maintenance of existing buildings generally, including private homes, municipal and governmental structures throughout the country.

"Ruberoid products are fortunately well adapted to all of these three essential building requirements. The experience of the first World War years ago showed that Ruberoid was able to maintain a good volume of business under conditions similar to those existing today."—

## Shareholders Corp.—Earnings—

Earnings for the 9 Months Ended Sept. 30, 1941 Income: Dividends Profit from security transactions on basis of "first-in, first-out"	\$20,450 19,704
TotalExpenses	\$40,154 5,581
Net income	\$34,573 37,294

#### Balance Sheet, Sept. 30, 1941

Assets—Investments—stocks—at cost (quoted market value \$503,475), \$607,211; cash in banks, \$31.868; dividends receivable, \$1,625; deferred charges, \$619; total, \$641,322.

Liabilities—Federal and State taxes, payable and accrued, \$1.763; management fee payable, \$1,040; common stock (authorized, 600.000 shares of \$1 each; issued 221,484 shares of which 98,969 shares have been reacquired and are in the treasury, and 122,515 shares are outstanding. The shares in the treasury were acquired at a cost of \$567,718, which amount was charged to capital surplus), \$221,484; capital surplus, \$416,443; earned surplus, \$591; total, \$641,322.—V. 149, p. 3277.

#### Skelly Oil Co.-Earnings-

Period End. Sej	pt. 30- 1941-3	Mos1940	1941-9 N	fos.—1940
Gross oper. inco				\$25,141,452 18,854,659
Operating prof Other income _				\$6,286,793 675,452
Total income Non-oper, charg				\$6,962,245 139,270
Interest	111,20	9 112,720	333,626	353,820
Deprec., deplet., Federal income				3,934,050 283,200
Net profit Earns. per sh.on c	\$1,358,149 com. stk. \$1.35		\$4,027,895 \$4.10	\$2,251,905 \$2.13
ended Sept. 30, income and exces to bring up the	ss profits tax. The 1941, includes as as profts taxes for provision for the	dditional pro the six montl entire nine	vision of \$ hs ended Ju- nonths ende	482,800 for ne 30, 1941, d Sept. 30,
	provision for the of the rates impo			

#### Earnings 12 Months Ended Sept. 30 1941 1940 1939 1938 - \$43.550,335 \$33,861,920 \$32,572,655 \$37,435,696 Gross oper. income\_.

Cost, exp. & tax., etc.	31,837,725	25,516,283	26,493,870	27,004,018
Operating profitOther income	\$11,712,610 2,162,075	\$8,345,637 942,680	\$6,078,785 1,107,814	\$10,431,678 979,608
Total income Non-oper. charges Interest Deprec., deplet., etc Federal income taxes	\$13,874,685 246,420 442,959 6,070,237 *2,022,400	\$9,288,317 196,874 452,713 5,195,888 196,400	\$7,186,599 297,582 423,230 4,256,909 166,000	\$11,411,286 309,394 453,619 7,596,745 Cr63,300
Net income	\$5,092.669 \$5,19	\$3,246,442	\$2,042,878	

\*Includes excess profits tax.-V. 154, p. 800.

#### Safeway Stores, Inc.-Listing-

The New York Stock Exchange has authorized the listing of 27,000 additional shares of 5% (cumulative) preferred stock (\$100 par), on official notice of issuance and sale for cash, making the total amount of 5% preferred stock applied for 222,581 shares. See also V, 154, p. 756.

### (A. O.) Smith Corp. (& Subs.)—Earnings—

Years Ended July 31- Net sales Operating charges	\$46,667,754.	\$29,835,418	\$20,297,111	\$20,200,190
Operating income		\$3,168,622 65,122		\$16,906 88,399
Total income Loss on dismantling of plant Depreciation Amortiz. of fixed assets Other expenses	303,208 964,511 *72,308	N	1,161,264	1,087,461
Fed. & State income taxes Net income of sub.	1,390,556	565,000	21,658	de Jonas Sup
Net profit Shs. com. stock (no par) Earnings per share  "National Defense em		497,900 \$3.39	498.800 \$0.22	Nil

100% capital stock ownership.

Balance · Sheet July 31	State of the State of the	able of
Assets—	1941	1940
*Land, buildings, machinery and equipment \$	10,920/979	\$9,604,59
Cash	880,049	554,3
Notes and accounts receivable, after reserve	3,444,740	1,549,0
Inventories	7,713,762	6,142,13
Cash surr, value of life ins. policies.	1,035,104	958.7
Due from employes	8.443	29.39
Due from affiliated company	2.247	4
Investments	385.449	739.1
Notes receivable, non-curr.	16,318	
Land, non-oper.	216,751	216.50
Deferred charges	967,397	657.0
Goodwill	1	

Investments Notes receivable, non-curr.	385.449 16.318	739,180
Land, non-oper.	216,751	216,508
Deferred charges	967,397	657,074
Goodwill	1	1
Total	\$25,591,240	\$20,451,496
Liabilities	\$5,000.000	*******
†Common stock	\$5,000.000	. \$5,000,000
Notes payable	900,738	700.000
Current instalment on purch. oblig		7.774
Accounts payable	2,205,602	1.236.155
Accounts payable Payroll	913.788	460,932
Customers' deposit on contract	340.324	400,552
Accrued Federal tax, etc.	2,122,207	1,129,671
Long-term debts	2,122,207	
Long-term debts		51,206
Contingent reserve, etc.	324,795	342.561
Earned surplus	13.858.074	11.593.466
Contingent reserve, etc.  Earned surplus  Reacquired capital stock	Dr74,288	Dr70,271
Total	\$25,591,240	\$20,451,496
and the demonstration and consultanting the		

\*After depreciation and amortization. †Represented by 500,000 no par shares.—V.154, p. 696.

#### Snap On Tools Corp.-25-Cent Dividend-

Directors have declared a dividend of 25 cents per share on the common stock, payable Oct. 15 to holders of record Oct. 1.—V. 154, p. 249.

#### Sonotone Corp.—Redemption Agent—

Manufacturers Trust Co. has been appointed redemption agent for the 60c. cumulative convertible preferred stock.—V. 154, p. 662.

#### Southern Pacific Co.-Reduces Bank Loans-

Company on Oct. 31 paid \$5.000.000 on its serial bank loans, reducing the amount outstanding to \$15,000,000. The loans paid were those maturing Jan. 1 and April 1, 1942, and July 1 and Oct. 1, 1945. Those remaining outstanding mature in equal quarterly instalments July 1, 1942, to April 1, 1945, inclusive.—V. 154, p. 870.

#### Spiegel, Inc.—Earnings—

Period End. Sept. 30— 1941—3 Mos.—1940 1941—12 Mos.—1940. Net income \_\_\_\_\_\_ \$165.888 \$119.824 \$1,669.785 \$1,746.761 arn. per. sh. on com. \$0.04 Nii \$0.95 \$1.01 \*Net income \_\_\_\_\_ Earn. per. sh. on com.

Earn. per. sh. on com. \$0.04 Nil \$0.95 \$1.01 

After interest, depreciation, Federal income taxes, etc.

Earnings before the \$84,689 provision for Federal normal income tax, profits for the three months' period ended Sept. 30, 1941, were \$250,577. No provision was made for excess profits tax. For the same period in 1940 profits were \$190,564 before provision of \$70,739 for Federal income tax.

Earnings before the \$669,225 provision for the Federal normal income tax. profits for the twelve months' period ended Sept. 30, 1941, were \$2,339,010. No provision was made for excess profits tax. For the same period in 1940, profits were \$2,220,741 before provision of \$473,980 for Federal income tax.—V. 154, p. 662.

#### (A. E.) Staley Mfg. Co. (& Subs.) - Earnings-

9 Mos. End. Sept. 30-	1941	1940	1939	1938
Gross earnings	\$5.627.340	\$4.171,566	\$4.022.030	\$2,822,140
Expenses	2,084,968	2.049,542	2.024.050	1.673.637
Depreciation	641.275	614,631	591.975	575,772
Fed. inc. taxes, est.	*1,296,546	370,052	322,367	94,831
Net adj. of bond disct.,				
exps. & inc. taxes, &c.		196,389		
Net profit	\$1,598,551	\$1,040,952	\$1,083,638	\$477,900
*Includes excess profit expense and income taxe ment of bonds on Aug. 5	s (compute	d at 24%)	resulting fr	

#### Standard Brands Inc. (& Subs.)-Earnings-

	Period Ended Sept. 30-				Mos1940
	Cost of goods sold	\$35,108,040 23,564,477	\$26,145,097 16,417,332		\$81,686,073 51,856,300
	Gross profit Sell., adver., admin, and	\$11,543,563	\$9,727,765	\$33,698,759	\$29,829,773
	general expenses	7,462,240	6,785,147	21,925,228	20,314,443
	Net profit from oper. Income credits	\$4,081,323 75,770	\$2,942,618 57,440	\$11,773.531 216,908	\$9,515,330 201,022
	Gross income	\$4,157.092	\$3,000,058	\$11,990,439	\$9,716,352
4	For. exch. adjustments Other charges Prov. for Fed. and for-	Cr15,207 67,602	4,042 47,285	67,652 164,582	361,977 171,085
	eign income taxes Prov. for Fed. excess	1,176,483	938,849	3,333,204	2,407,403
Ü	profits taxes	572,600		1,727,160	
	Net income	\$2,355,615	\$2,009,882	\$6,697,840	\$6,775,887
	\$4.50 cum. pfd. divs	225,000	225,000	.675,000	675,000
	*Net income per share	1,264,811	1,264,811	3,794,432	3,794,432
	of common stock	80.17	80.14	\$0.48	\$0.48
3	†Deprecation	528,624	461,489	1,451,002	1,339,701

\*After allowance for preferred dividends, based on 12,648,108 shares in hands of public Sept. 30, 1941 and 1940. fincluded in cost of goods sold and other accounts before arriving at net income for the period. tLess discounts, returns and allowances.

Note-Operations in foreign countries of certain subsidiaries included neriods ended July 31, or Aug. 31, 1941, and July 31, or warpe or tellan

#### Director Resigns-

Thomas L. Smith, President of the company, announced that at a meeting held Oct. 29 the board of directors accepted with regret the resignation tendered by Lieutenant Julius Fleischmann, U.S.N.R., because of his duties as Assistant Naval Attache to the United States Legation at Ottawa, Canada.

At the same meeting Mr. Ben Tate was chosen to fill the vacancy made by Lieutenant Julius Fleischmann's resignation.—V. 154, p. 438.

#### Standard Oil Co. (Ind.)—Listing—Acquisition—

Standard Oil Co. (Ind.)—Listing—Acquisition—
The New York Stock Exchange has authorized the listing of 14.148
additional shares of capital stock (par \$25), upon official notice of
issuance pursuant to an agreement of merger with Pan American
Southern Corp., making the total amount applied for 15.286,131 shares.
Directors, at a meeting held on Feb. 17, 1941, adopted a resolution
recommending adoption by the stockholders of an agreement of merger
with Pan American Southern Corp. (a subsidiary, of whose outstanding
common stock the company now owns 99.17%). A majority of the
directors of Southern, at a meeting held on Feb. 24, 1941, adopted a
resolution approving the agreement of merger and authorizing a
majority of the directors to execute said agreement. At the annual
stockholders' meeting of the company, held on April 24, 1941, a resolution was passed by the stockholders by a majority vote approving the
agreement of merger, and at a special meeting of the stockholders of
Southern, held on July 30, 1941, said agreement of merger was also
approved.

southern, held on July 30, 1941, said agreement of therefore was also approved.

If the agreement of merger is re-approved by the directors of the company, pursuant to the provisions of the Indiana statutes, the company, which will be the surviving corporation, will issue % share of its capital stock (par \$25) in exchange for each share of the outstanding common stock of Southern, except shares of the common stock of Southern now owned by the company, which will be canceled. The total number of shares of the company to be issued pursuant to the merger agreement is 14,147.

Decision has not yet been made as to whether the Standard Oil Co. stock to be issued in the merger will be valued for record purposes at par or at market price on the effective date of the merger. In either case, the total par value will be credited to capital stock account and if the stock is valued for record purposes at market price on the effective date, the excess of such market over par will be credited to capital surplus account. Company has no present plan for the disposition of capital surplus.—V. 154, p. 546.

#### dard Oil Co. of Ohio-Earnings

9 Mos. End. Sept. 30—	1941	1940
tGross operating income		\$54,155,430
Net profit before taxes	11,396,615	6,971,029 4,325,603
*Net profit	4,404,090	* 1,323,003

\*After adjustment for minority interest, and other deductions, Federal and State normal taxes, and Federal excess profits taxes. \*After deducting o'l and gasoline taxes.

Notes—Provision for Federal and State taxes on income was \$6,941.158, as contrasted with \$2.672.248 for the first nine months of 1940.
This provision for taxes on income is divided between normal and
excess profits taxes as follows: State and Federal normal taxes for
the 1941 period were \$2,184.158, as compared with \$1,751,248 for the
same period in 1940. Federal excess profits taxes for the first threequarters of 1941 were \$4,757,000, as contrasted with \$921,000 for that
period in 1940: riod in 1940:

The provision for Federal taxes on income was computed basis of the recently-enacted Federal tax law,—V. 153, p. 1143.

#### Stokely Brothers & Co., Inc.-Notice To Stockholders

Company has notified the New York Stock Exchange that a notice will be mailed to stockholders of record Nov. 7, 1941, of a hearing to be held on Nov. 24, 1941, before the Indiana Securities Commission on the fairness of the terms and conditions of the issuance and exchange of securities under a proposed Plan of Recapitalization. If the commission approves, the company subsequently will call a special meeting of stockholders to vote on the plan.—V. 154, p. 663:

#### Square D Co.-Earnings-

*Net profit	\$2,255.876	\$1,263,002	\$556,209	\$208,522
Earn. per sh. on com.	. \$5.17	\$2.81	\$1.62	\$0.60

°After providing for depreciation, estimated Federal and State taxes, reserves and all other charges.

The company reports a large backlog of defense orders; the orders on hand for Aircraft Precision Instruments alone being in excess of \$20.000,000.—V. 153, p. 1001.

#### Superior Oil Corp.—Earnings-1941-3 Mos.-1940 1941--12 Mos.-1940

eriod End Sent 30-

9403 816	¢289 029	e1 502 772	\$1,455,808
166,335	160,338	627,663	594,906
\$237,481 987	\$222,594 1,017	\$876 110 6,569	\$860,902 5,940
\$238.468	\$223.611	\$683,080	\$866.842
124,762	123,163	473,055	28 284 461,693
64.796 10,000	44,791 625	153,853 33,000	210.070 1,875
\$26,797	648,078	\$170,616	- \$164,920
	80.04	\$0.12	1,388 979 80.12 or excess
	\$237,481 987 \$238,468 \$2,113 194,762 64,796 10,000 \$26,797 1,388,979 \$0,02 at surtax c	166,335 160,338 \$237,481 \$222,594 987 1,017 \$238,468 \$223,611 12,113 6,953 194,762 123,163 64,796 44,791 10,000 625 \$28,797 \$48,078 1,388,979 1,388,979 \$0.02 \$0.04	\$403.816 \$382.932 \$1,503.773 166,335 160,338 627,663 \$237,481 \$222.594 \$876 110 987 1,017 6,569 \$238.466 \$223.611 \$683.080 12.113 6.953 52.555 124,762 123,163 473,055 \$64.796 44,791 153.853 10,000 625 33,006 \$26,797 \$48,078 \$170,616 \$1.388.979 1,388.979 \$0.02 \$8.04 \$0.12 al surtax on undistributed profits

#### Symington-Gould Corp.—Earnings—

Other inc. (less other deductions)	\$831,957 206,318	1946 192,559	
Profit before Pederal income taxes.  Provision for normal Federal income taxes and corporate surtax	\$1,037,375 311,210	18649,092	
Net profit  *After provision for depreciation of plant, a expenses, provision for operating reserves and f	\$726,165 all selling a or State ta	and general	37.

reserve for Federal income tax. Note No provision is made for possible excess profits tax. V. 154.

#### (The) Texas Co. (Del.) -Succeeds Texas Corp.-W. S. S. Rodgers, President, on Nov. 3, made the following announcement:

The Texas Corp., in order to simplify its corporate structure and to promote greater efficiency and effect economies, has undergone a reorganization, the chief result of which is that the corporation, in addition to its present functions, will carry on those operations formerly conducted by the corporation's two chief subsidiaries. The Texas Co. (Del.), and the Texas Co. (Calif.). To accomplish this end, The Texas Corp. has merged into itself The Texas Co. (Del.) and has caused The Texas Co. (Calif.) to be dissolved. The Texas Corp. has acquired all of the assets and assumed all of the liabilities of both companies and will hereafter be known as The Texas Co.

Transactions in stock of the company after Nov. 1, 1941, may be made in the same manner as formerly but under the name of The

Stock certificates to be issued by the company after Nov. 1, 1941, and unt'l Jan. 1, 1942, will be in the old name but will bear a legend indicating the change in name. Beginning Jan. 1, 1942, stock certificates will be issued bearing the new name. Certificates in the new name will not be ready for delivery prior to Jan. 1, 1942. Stockholders are requested not to send their certificates

in for exchange prior to that date, but promptly after Jan. 1, 1942, all stock certificates should be sent to the company for exchange for certificates bearing the new name. For this purpose, no endorsement will be required on the old certificates and no charge will be made by the sompany for such exchange. Certificates should be sent to The Texas Co., stock transfer office, 135 East 42nd St., New York, N. Y. No change will be made in the form of the company's outstanding debentures, or in the manner of selling or exchanging such debentures. See also Texas Corp. in V. 154, p. 870.

#### Studebaker Corp.—Quarterly Report—

Factory sales for the quarter ended Sept. 30, 1941, were 28,769 cars and trucks as compared to 19,748 a year ago. For the first nine months sales were 100,279 as compared to 81,536 for the first nine months of 1940.

months of 1940.

Retail deliveries of cars and trucks for the quarter were 30,656 as compared to 22,852 for the third quarter 1940. For the first nine months deliveries were 100,876 cars and trucks as compared to 76,860 in the first nine months of 1940.

in the first nine months of 1940.

"Studebaker has been subject to all the handicaps that are common to the automobile business and to industry generally, but we have been able to maintain a high level of employment and to make substantial corporate progress," said Paul G. Hoffman, President of the corporation. "We sincerely believe that the 1942 cars we are turning out today are the best the company has ever built. There is some assurance that we may be able to produce a satisfactory number of passenger cars during he next few months, but the necessitates of defense may change that situation at any time. However, whatever production is lost through the curtailment of passenger car output may be offset in a large measure by an increase in Army and commercial truck production."

Studebaker is producing a substantial daily output of s'x-wheel drive trucks for the United States Government. The company has more export orders for trucks than it can immediately fill under the necessary restrictions on the use of critically needed materials. All possible speed is being made in the completion of three airplane engine plants for the government. These plants which are being erected at a cost of \$50.00,000 will begin operation with an initial order for \$74,000,000 of aviation engines.

of aviation engines.

Earnings for Three and N ne Months Ended Sept. 30 (incl. Subs.)

Period End. Sept. 30-	1941-3 M	dos.—1940	1941-9 h	dos1940
Net sales †Manufacturing costs	\$23,197,633 22,032,746	\$14 301,010 14,956,355	\$75.199,117 71.205,665	
Net profit on sales	\$1,114.592	*8275,243	\$3.5 3.453 774,776	\$1,552,829 710,376
Interest on debentures	83,810	88,856	257,595	278,872
debentures	24,219	25,677	74.438	80,586
Profit	\$746,606	*\$631,861	\$2,793,643	\$482,995
Other int. exp. (net)	Cr698	Cr2,047	. 18,453	Cr7,500
Fed: excess profits taxes	190,000 Cr145,000	Cr130,000	762,000	33,000
Net income Earns, per sh. of com.	\$702,304	*\$499,814	\$2,016,180	\$457,495
stock	\$0.32	NI	\$0.91	\$0.21
AT no Mashading ou	antiquation's	f impoint to	de dian ate	and coll.

\*Loss. \*Including amortization of special tools, dies, etc., and selling and general expenses, but before deperciation and interest and discount on dependence.

#### Consolidated Balance Sheet, Sept. 30

60	Assets	1941	1940
	Cash on hand and on deposit	\$15,310,381	\$11,488,712
	Accts: rec. from U. S. Govt.	1,224,646	
	S'ght drafts outstanding	325.4 5	1,224,737
1	*Accounts and notes receivable, trade		
	*Inventories	11,580,748	7.597.568
	*Other current assets	378,871	323.086
ĸ,	Deposit with trustees for purchase or re-		- A-95
'n	demption of debentures	108.172	16
	Non-current investments and receivables, less		
	reserve for losses	428.027	473.183
	†Property, plant and equipment	15.349.554	17.020.731
	Deferred charges		
	Trade name, goodwill and patent rights	- 1	
	The second secon		
	-Total	\$45,708,180	\$39,306,376
	L'abilities-		
	Accounts payable, trade	\$9.327.259	\$7,121,341
	Accrued expenses		2,198,826
	Reserve for taxes	1,092,540	355.195
	Dealers' deposits on sales contracts	225,542	205,651
	Other current l'ab'lties		927,617
	10-year convert'ble 6% debs., due Jan. 1, 1945	5,546,200	5.932,646
	Accrued int. payt. defd. by prov. of indenture	468,453	500.337
	Common stock (par \$1)	2.273,123	2.274.792
	Capital surplus	17,226,742	17.156,655
	Earned surplus	6,325,630	2,642,316
	CENTRAL CONTRACTOR CONTRACTOR		
	v Total	\$45,708,180	\$39,306,376
1	*After reserve. †After reserve for loss on den	olition etc.	of \$1.709 -
	594 in 1941 and \$1,708,236 in 1940, and rese	rve for den	rec'ation of
ä	\$5,449,325 in 1941 and \$4,447.468 in 1940. Incl		
è	scribed, but unissued -V. 154, p. 663.	30,000	oninco ono-
	7. 101, p. 000.	4.41	

#### Third Avenue Ry.—Earnings of System—

Period End. Sept. 30	1941-M	onth-1940	1941-3 1	dos.—1940
Total oper. revenue	\$1,242,088	\$1,184,930	\$3,664,131	\$3,506,417
Total oper. expenses	974,638	886,885	2,900,204	2,690,005
Net oper revenue	\$267,449	\$298,045	\$763,927	\$816,412
Total taxes	152,799	147,997	461,471	443,989
Operating income Total non-oper, income	\$114,650	\$150,047	\$302,455	\$372.423
	20,234	17,887	56,967	53,953
Gross income	\$134,865	\$167,934	\$359,423	\$426,376
	233,980	213,402	685,187	640,051
Loss-rallway and bus	\$99,096	\$45,468	\$325,765	\$213,674

Note—The above figures do not include any provision for income or excess profits taxes and in the opinion of the management no substantial amount of income or excess profits taxes will have to be paid from the income of the period.—V. 154, p. 633.

Directors have declared a dividend of 30 cents per share on the common stock, payable Nov. 1 to holders of record Oct. 20. This will be the first dividend paid in some time.—V. 153, p. 255.

Tubize Chatillon Corp.—Sale of Bonds Privately—At a special meeting of the preferred and Class A stock-holders of the corporation held Oct. 30, the sale privately of an issue of \$5 000.000 15-year 31/2% debentures, as recommended by the directors, was approved. ceeds of the sale will be used to retire \$4,200,000 of bank loans now outstanding and to provide additional working capital. See also V. 154, p. 663.

#### Union Carbide & Carbon Corp.—Obituary—

William M. Beard, a director and former Vice-President, Secretary-Treasurer of this corporation, died at his home in Glen Ridge, N. J., Oct. 28.—V. 154, p. 800.

Union Premier Food Stores, Inc. (& Subs.) - Earnings Oct. 4, '41 Oct. 5, '40 \$640.161 \$584.083 \$1.63 \$1.63 40 Weeks Ended-Net income 

### United Cigar-Whelan Stores Corp. (& Subs.)-Earn-

1941—3	Mos.—1940	1941-9	Mos.—1940
\$12,771,422	\$12,231,393	\$35,422,626	\$35,940,229
		408,458	231,296
95,458	83,277	278,657	246,875
\$135,949	\$50,892	\$129,801	\$\$15,579
Dr21,707	1,140	Dr51,533	9,408
\$114,242	\$52,032	\$78,268	\$\$6,171
29,264	30,356	89,272	91,069
\$20,000	100 min San San San San	\$20,000	
\$64,979	\$21,676	\$\$31,004	\$\$97,239
7,909		28,774	
\$72,888	\$21 676	1\$2,230	1897,239
			The state of
47,023	1117,720	122,141	1,195
	-	1100000	Total Contract
\$119,911	\$\$96,044	\$119,911	1\$96,044
	\$12,771,422 231,407 95,458 \$135,949 Dr21,707 \$114,242 29,264 \$20,000 \$64,979 7,909 \$72,888 47,023	\$12,771,422 \$12,231,393	\$12,771,422 \$12,231,393 \$35,422,626  231,407

\*Before depreciation and amortization and bond interest. †Derived from purchase of company's 5% sinking fund bonds, representing excess of principal amount over cost thereof. ‡Loss or deficit. †Represents provision for Federal income taxes of wholly owned subsidiary companies (no provision for excess profits taxes is considered necessary).—V. 153, p. 705.

### United Gas Improvement Co.-To Advance \$500,000

Company has filed with the SEC an application or declaration (File 70-420) regarding a proposed advance of not to exceed \$500,000 to Ugite Sales Corp., a wholly owned non-utility subsidiary.—V. 154,

#### United Paperboard Co. (& Subs.)-Earnings-

Net sales Operating profit Other income	\$1,323,140 154,626	Aug. 31, '40 \$825,797 54,119 13,706	Aug. 26, '39 \$476,575 loss25,847 10,060	Aug. 27, '38 \$491,007 25,838 10,762
Total income	\$159,541	\$67,825	†\$15,787	\$36,600
Other deductions Depreciation Federal income taxes	12,842 23,741 *37,867	8,605 26,503 *5,010	4,765 21,900 146	4,756 17,319 1,024
Net profit *No provision was me	\$85,091 ade for exce	\$27,707 ess profits	†\$42,598 taxes. †Lo	\$13,501 ss.—V. 154,

#### United States Playing Card Co.-Earnings-

9 Mos. End. Sept. 30-	1941	1940	1939
*Net profit	. \$938,31		\$583,549
Earnings per common share	\$2.4	3 \$1.60	\$1.51
*After depreciation, Federal and	Canad an	income taxes.	etc., and

excess profits taxes in 1940. In connection with the statement the company states: The increase in net income during the nine months ended Sept. 30, 1941, is due primarily to advance buying by customers because of an increase in the Federal excise tax on playing cards from 11c. to 13c.

per pack, which became effective Oct. 1.

As a result it may reasonably be expected that the volume of business and net income will be less than normal during the next three or four months, while dealers dispose of their present heavy inventories.—V. 154, p. 340.

#### United States Steel Corp.-Obituary-

William Beye, Vice-President of the corporation in charge of industrial relations and a principal figure in its recent labor negotiations, died suddenly on Oct. 27. He was 60 last July 21 and had been ill for some time with heart trouble.—V. 154, p. 871.

#### United States Sugar Corp. - New Preferred Stock Offered to Stockholders-

Corporation announced Nov. 3 that it is offering to registered holders of its common and preferred stock as of Nov. 10 the right to subscribe to 200,000 shares of new Series A preferred stock. The stock is priced at \$25 per share.

In connection with the preferred stock offered, 562,500 shares of

In connection with the preferred stock offered, 562,500 shares of common stock will be reserved for conversion purposes. No underwriting costs are provided as two of the larger stockholders, Charles Stewart Mott and Clarence R. Bitting, have agreed to purchase, at the same price offered to stockholders, sufficient shares to assure an original issue of 150,000 shares.

If the entire offering is sold, the proceeds to the corporation will be \$5,000,000. Of these proceeds, it is estimated that approximately \$1,000,000 will be expended for starch extractive facilities including buildings and equipment; approximately \$900,000 for water treatment, by-product distillation and waste disposal facilities; and approximately \$900,000 for a research and control laboratory, enlargement of power plant, and vegetable oil and meal facilities. The balance of the proceeds will be added to working capital.

Outstanding capitalization of the corporation, before giving effect

Outstanding capitalization of the corporation, before giving effect to the present financing, comprised 7,353 shares of \$5 cumulative preferred stock and 1,511,336 shares of \$1 par value common stock. The initial issue of Series A preferred stock will be not less than 150,000 and may be 200,000 shares.

The \$25 par value, 6.4% cumulative Series A preferred stock is entitled to participate share for share in dividends declared on the common stock up to 90 cents a share in addition to cumulative dividends of \$1.60 a year, subject to the prior rights of outstanding \$5 cumulative preferred. It is redeemable at any time at \$27.50 a share and accrued dividends.

The Series A stock is convertible into common stock subject to

certain limitations, at ratios ranging from four shares of common for one of preferred before Jan. 1, 1943, to two shares of common for one of preferred after Jan. 1, 1956. All conversion rights terminate Dec. 31, 1960. The Series A stock is convertible into common stock, subject to

Corporation, in addition to its cane-sugar production, has maintained a research organization to develop ways, means and methods for better utilization of sugar-cane by-products and to develop crops new to the Florida Everglades where its properties and plant are situated. In addition to its present products, consisting of raw sugar, molasses, lemon grass oil and cattle feed, the corporation proposes to extend its activities to include the production of sweet potato starch, vegetable oils and fats, protein meals, additional cattle feed, solvents and alcohol. Existing and contemplated products and by-products, it is believed, will give the corporation a well-diversified line of essential products used and useful in food, feed, chemical, plastic, paper, textile and other industries. tained a research organization to develop ways, means and methods

In making the offering, the corporation is sending what is believed to be the first example of an illustrated prospectus to stockholders. The prospectus is in two colors, thus carrying out the corporation's established color combination heretofore used in annual reports, the covers being green, and the pages an india tint. In the center of the back outside cover is a line drawing of the corporation's Clewiston sugarhouse, surrounded by smaller drawings of sugar producing operations and machinery. Charts showing harvest statistics fill the back inside cover, while a map of the area in which the corporation operates is printed on the inside front cover.—V. 154, p. 871.

#### Utica & Mohawk Cotton Mills, Inc.-25-Cent Extra Dividend-

Directors have declared an extra dividend of 25 cents per share in addition to the regular quarterly dividend of 50 cents per share on the common stock, both payable Nov. 8 to holders of record Oct. 31.—V. 153, p. 1291.

#### Utah Light & Traction Co.-Earnings-1941—12 Mos. —1940 : \$1,157,680 \$1,093,405 Period End. Sept. 30— Operating revenues \_\_\_ Operating expenses, ex-cluding direct taxes\_\_ 1941—Month—1940 \$101,003 \$83,935 Net operat. revenues ent from lease of \$36,817 \$13,079 \*\$6,012 \$4,009 47,679 57,700 583.587 605.957 \$51.688 Gross income Interest on mtge. bonds Other interest and de-50,763 50,763 609,150 609,225 15,112 13,670 1,249 1,246 \$321 \*\$321 \$3,858 °\$3.859 Balance

\*Deficit or loss. †Does not include provision for Federal excess profits or Federal income taxes.

Note—No provision has been made in the above statement for unpaid interest on the 6% income demand note, payable if, as, and when earned, amounting to \$2,290.399 for the period from Jan. 1, 1934, to Dec. 31, 1940.—V. 154, p. 480. †Does not include provision for Federal

Victor Chemical Works-Earnings-9 Mos. Ended Sept. 30-1941 1940 \*Net prof.t †Earnings per share\_ \$897,769 \$820,807 \$1.29 \$1.18

\*After charges and Pederal income and excess profits taxes. The Federal taxes for 1941 are computed on the rates provided by Revenue Act of 1941, and 1940 Federal taxes at rates provided by Revenue Act of 1940. †On 696,000 shares of capital stock, \$5 par.—V. 154, p. 664.

#### Victor Equipment Co.—Earnings— 1940 1938 3 Mos. End. Sept. 30-1939 Profit before deprec., amort. & Fed taxes... Deprec. of bldgs. and \$48,930 \$110,167 \$21.051 \$17.984 Deprec. of bldgs. and equipment Amortiz. of patents\_\_\_\_ Estimated Fed. taxes\_\_\_ 1,150 \$45,262 \$44,816 Net profit \_\_\_\_\_ \$13.539 \$10,713 Note—Federal income and excess profits tax is estimated on basis of new 1941 tax law.—V. 153, p. 1291.

#### Virginia Iron Coal & Coke Co.—Earnings—

3 Mos. End. Sept. 30— Gross operating revenue Operating expenses	1941 \$21,651 22,073	1940 \$308,437 317,380	1939 \$267,058 289,876	
Operating loss	\$422 44,456	\$8,943 30,261	\$22,819 24,044	
Total profit	\$44,034	\$21,319	\$1,225	\$1,291
Bond interest and other expenses	55,288	33,190	39,284	46,063
Net loss	\$11,254 9 months	\$11,872 ended Sept.	\$38.058 30, 1941, s	

\$16,534 and is after having made allowance for depreciation and depletion amounting to \$66,662. No provision made for Federal income or excess profits taxes on above ind.cated earnings.—V. 153, p. 708.

#### Waldorf System Inc. (& Subs.) - Earnings-

Period End. Sept. 30-	19413 N	los.—1940	1940-9 M	Ios1940
Total sales			\$11,228,517	
*Net profits after depr. Reserve for Fed. inc. &	185,510	173,287	491,758	383,619
excess profits taxes	84,134	45,731	183,169	77,027
Net profit †Earned per share	\$101,376 \$0.24	\$127,557 \$0.30		
· *And State taxes but	before pro	viston for	Federal ince	ome, excess

profits and defense taxes. †On 424,600 shares of common stock.— V. 153, p. 1291.

### (Hiram) Walker-Gooderham & Worts, Ltd.-Registers

Hiram Walker-Gooderham & Worts, Ltd. (Canadian company) and Hiram Walker & Sons, Inc. (American company) on Oct. 30 filed with the SEC a registration statement (No. 2-4872, Form A-2) under the Securities Act of 1933, covering \$15,000,000 of ser.al debentures, due \$1,000,000 annually Nov. 1, 1942 to Nov. 1, 1956. The debentures are to be the joint and several obligations of the two companies and are to be payable in United States currency. The interest rates are to be furnished by amendment.

be payable in United States currency. The interest rates are to be furnished by amendment.

Net proceeds from the sale of the debentures will be received by Hiram Walker & Sons, Inc., and \$3,821,940 will be applied to the redemption on Dec. 9, 1941, at 102% of \$3,747,000 of 4½% 10-year convertible debentures of the two companies. The balance of the proceeds will be applied to the payment of certain bank loans incurred jointly and severally by the two companies from Guaranty Trust Co. of New York. According to the registration statement, it is expected that the balance of the proceeds will be insufficient to pay the entire amount of the outstanding bank loans and part of the loans will remain unpaid. Accrued interest on the debentures to be redeemed and on the bank loans will be paid by the American company out of its general funds.

nith, Barney & Co., New York City, will be the principal under-

The indenture provides that the companies, or either of them, may, upon at least 30 days' notice, redeem the debentures of any one or more series as a whole at the principal amount plus a premium equal to 15/100 of 1% for each full year (commencing with Nov. 2 and expiring at Nov. 1 of the succeeding year) from the date fixed for the redemption of each debenture to the date on which such debenture matures, with accrued interest to the date of redemption.

The price at which the debentures are to be offered to the public, the names of other underwriters, and the underwriting discounts and commissions are to be furnished by amendment.

The prospectus states that to facilitate the offering it is intended to stabilize the price of the debentures. This is not an assurance, it states, that the price will be stabilized or that the stabilizing, if commenced, may not be discontinued at any time.—V. 154, p. 872. The indenture provides that the companies, or either of them, may

#### Western Maryland Ry.—Earnings—

Period End. Sept. 30-		onth—1940		os.—1940
perating revenues	\$2,065,182	\$1,565,673	\$16,549,750	
faint. of way & struct.	256,143	236,396	1,940,837	1,777,756
daint. of equipment	494,995	331,261	3,550,488	2,948,980
raffic expenses	42,582	40,510	376,432	353,875
ransportation exps	487,504	398,162	4,064,535	3,585,970
discel. operations	7,628	3,438	67,519	51,430
Beneral expenses	50,623	44,214	438,462	418,063
ranspt. for invest.—Cr.	1,173	4,959	11,713	28,710
Net oper. revenue	\$726,875	\$516,601	\$6,123,190	\$4,845,927
Caxes	260,000	125,000	1,840,000	1,070,000
Operating income	\$466,875	\$391,601	\$4,283.190	\$3,775,927
equipment rents—Cr oint facil. rents (net)—	50,982	30,196	299,837	160,407
Dr	12,799	13,702	115,081	111,616
Net ry. oper. income	\$505,058	\$408,095	\$4,467,946	\$3,824,718
other income	9,973	9,715	77,930	99,544
Gross income	\$515,031	\$417,810	\$4,545,876	\$3,924,262
ixed charges	279,234	278,050	2,519,792	2,510,132
Net income	8235.797	\$139,760	\$2 026 094	\$1,414,130 tion of de-

#### Walker Mining Co.—To Suspend Operations—

Directors, at a recent meeting, voted to suspend operations. It is controlled by Anaconda through International Smelting & fining Corp.

It is the largest California copper producer and has a payroll of about 500. Inability to operate at a profit under the present price of 12c. a pound for copper caused the action, it was stated. Net loss in 1940 was \$290,295. The mine produced upwards of 5,000 tons of copper last year.—V. 154, p. 3832.

#### Western Union Telegraph Co.—New Vice-President—

A. N. Williams, President of the company, announced on Oct. 30 that Francis R. Stark had been elected Vice-President and general solicitor, and Ralph H. Kimball, Vice-President, with duties as assigned to him by the President. Mr. Williams also announced that he had assigned to Mr. Kimball the handling of all labor matters.—

#### Westinghouse Electric & Manufacturing Co. - Stock 94% Subscribed For By Stockholders-

Kuhn, Loeb & Co. announced Oct. 29 that they terminated stabilizing transactions in the common at the close of business Oct. 23. It was also announced that less than 30,000 shares of the common were unsubscribed by stockholders. This is less than 6% of the total offering of 534,426 shares. These additional common shares were offered to holders of common and preferred stock at \$70 a share. The rights to subscribe expired Oct. 28. The unsubscribed shares have been taken up by the underwriters. up by the underwriters.

The underwriters severally agreed to purchase so many of the 534,426 shares of common stock as shall not be subscribed for upon the exercise of the warrants (except shares reserved by the company as necessary in its judgment to fill late subscriptions in meritorious cases). The underwriters and the number of shares each agreed to purchase are as follows:

	Shares		Shares
Kuhn, Loeb & Co	45,426	Lazard Freres & Co	10.000
A. C. Allyn & Co., Inc	5,000	Lee Higginson Corp	10,000
J S ache & Co.	1,500	Lehman Brothers	17,500
Bacon, Whipple & Co Baker, Watts & Co Baker, Weeks & Harden	2,000	Adolph Lewisohn & Sons	1,000
Baker, Watts & Co	2,000	Carl M. Loeb, Rhoades &	
Baker, Weeks & Harden	2,500	Co	2,500
BancOhio Securities Co	1,000	Mackubin, Legg & Co	1,500
Bear, Stearns & Co	2,500	Mackubin, Legg & Co Laurence M. Marks & Co.	2.500
A. G. Becker & Co., Inc	7,500	Mason-Hagan, Inc	1,000
Biddle, Whelen & Co	1,500	A. E. Masten & Co	1,000
Blair & Co., Inc	5.000	McDonald-Cool.dge & Co	2,000
Blair, Bonner & Co	1,500	Mellon Securities Corp.	25,000
Blyth & Co., Inc.	15,000	Merrill Lynch, Pierce,	
Blyth & Co., Inc Bonbright & Co., Inc	10,000	Fenner & Beane	7,500
Alex. Brown & Sons	3,000	Merrill, Turben & Co	1.500
H. M. Byllesby and Co.,		The Milwaukee Co	1.500
Inc.	2,500	Mitchum Tully & Co	1.500
Central Republic Co. (Inc.)	5,000	Moore, Leonard & Lynch	2,500
Clark, Dodge & Co	5,000	F. S. Moseley & Co	7.500
E. W. Clark & Co	3,000	Maynard H. Murch & Co.	1.000
Courts & Co.	1,000	G. MP. Murphy & Co	3.000
Curtiss, House & Co	1,500	W. H. Newbold's Sons &	5,000
Paul H. Davis & Co	1,500	Co.	1,500
Dick & Merle-Smith	1,500	Newhard, Cook & Co	1,000
Dominick & Dominick	7,500	Paine, Webber & Co	5,000
	10,000	Arthur Perry & Co., Inc.	1,000
Drexel & Co.		R. W. Pressprich & Co	2,000
Eastman, D'llon & Co Elk ns, Morris & Co	5,000 2,000		1,000
Emanuel & Co		Putnam & Co	1,000
Emanuel & Co.	2,000		1,500
Estabrook & Co.	5,000	Riter & Co The Robinson-Humphrey	1,300
Equitable Securities Corp.	1,000		1.000
Farwell, Chapman & Co	1,000	Co.	6,500
Field, Richards & Co	1,000	E. H. Rollins & Sons, Inc. L. F. Rothschild & Co	
The First Boston Corp.	15,000	L. F. Rothschild & Co	2,500
The First Cleveland Corp.	1,500	Schoenkopi, Hutton &	2 500
First of M chigan Corp	2,500	Schoellkopf, Hutton & Pomeroy, Inc. Schroder Rockefeller &	3,500
Robert Garrett & Sons	1,000	Schroder Rockeleller &	= 000
Glore, Forgan & Co	20,000	Co., Inc.	5,000
Glover & MacGregor, Inc.	1,000	Schwabacher & Co	2,500
Goldman, Sachs & Co	12,000	Scott & Stringfellow	1,000
Graham, Parsons & Co	3,000	Shields & Co	5,000
Grubbs, Scott & Co	1,000	Singer, Deane & Scrioner	2,500
Hallgarten & Co	6,000	Smith, Barney & Co	15,000
Harriman Ripley & Co.,		Smith, Moore & Co	1,000
Inc.	15,000	William R. Staats Co	1,500
Hawley, Shepard & Co	1,500	Starkweather & Co	1,500
Hayden, Miller & Co Hayden, Stone & Co	3,000	Stein Bros. & Boyce	2,000
Hayden, Stone & Co	5,000	Stern Brothers & Co.	1,000
Hemphill, Noyes & Co	7,500	Stern, Wampler & Co.,	0 500
J. J. B. Hillard & Son	1,000	Inc.	2,500
Hornblower & Weeks	5,000	Stone & Webster and	0.500
W. E. Hutton & Co	10.000	Blodget, Inc.	8,500
The Illinois Co. of Chic,	2,000	Blodget, Inc.	2,500 1,500
Jackson & Curtis	5,000	Swiss American Corp	
Janney & Co	1,500	Spencer Trask & Co	5,000
Janney & Co Kalman & Co., Inc Kean, Taylor & Co	1,000	Tucker, Anthony & Co	2,000
Kean, Taylor & Co	1,500	Union Securities Corp	12,000
Kidder, Peabody & Co	10,000	G. H. Walker & Co	2,500
Knight, Dick nson & Co.	1,000	Wells-D ckey Co Wertheim & Co	1,000
Ladenburg, Thalmann &		wertheim & Co.	3,000
Co. Laird & Co.	10,000	White, Weld & Co.	5,000
Laird & Co.	1,000	Whiting, Weeks & Stubbs,	9.000
Laird, Bissell & Meeds	1,500	Inc.	3,500
W. W. Lanahan & Co	1,000	Dean Witter & Co	
W. C. Langley & Co	4,000	Yarnall & Co	1,000
Purpose-The unpreceder	nted exp	ansion in the company's b	usiness

Purpose—The unprecedented expansion in the company's business since Jan. 1, 1939, due principally to its part in the national defense program, has created a need for new capital. Not only has additional working capital been required to carry the greatly increased volume of work in process but it has been necessary for the company to make substantial expenditures for the construction of plant additions and the purchase of additional equipment. These expenditures have been for plant facilities in addition to those provided and owned by agencies of the Federal Government and to be operated by the company, and have been met out of the company's working funds and the proceeds of short-term bank loans, aggregating \$21,000,000.

With the company facing the prospect of still further expansion, it is the judgment of the management that additional capital of approximately \$60,000,000 (in addition to cash expected to be available from operations) should be provided to enable the company to repay its existing bank loans and to provide for further plant construction and supply the enlarged working capital requirements of the company and its subsidiaries. It is estimated that the net proceeds to be derived from the sale of common stock, after deducting the estimated expenses of the company in connection with the sale of such common stock, will be not less than \$35.531,166 and not more than \$36,600,018. It is contemplated that the remainder of the required new capital will be obtained through an issue of medium-term unsecured debentures.

Of such approximately \$60,000,000 of additional capital which the management believes should be provided for the company, it is expected that \$21,000,000 will be used to retire existing bank loans, that at least \$25,000,000 will be expended for capital additions prior to Dec. 31, 1942, and that the balance will provide additional working capital for the

#### Transformer Division Enters Final Quarter With Biggest Backlog-

The Transformer Division of Westinghouse at Sharon, Pa., entered the final quarter of 1941 with a \$15,000,000 backlog, biggest in its history and 430% over the \$3,500,000 figure for the corresponding period of 1940, H. V. Putman, division manager, reports.

Orders booked for the first nine months of this year showed an increase of 214% over the corresponding period for last year, while net sales billed in the first three quarters jumped 162% over 1940, Mr. Putman said.

Mr. Putman said.

The Sharon plant has been working three shifts a day, six days a week since last Jan., booming its output to 278% of normal production. To accomplish this, 2,000 employees have been added in the last year, bringing the total number on the payroll to 5,500. Still more new workmen are being hired as rapidly as they can be trained, Mr. Putman said.

#### Orders-Operations-

The Mansfield plant of this company has been notified that it will receive a \$2.750,000 U.S. Army contract for 37 millimeter armorpiercing shells, according to B. W. Clark, Vice President of the com-

pany.

"This contract will provide employment for several hundred persons,"

Mr. Clark said. "We are proceeding immediately to order machinery and other equipment necessary for this work, and will start training workers in December. We hope to begin production shortly after the

"To speed this project in every way possible, we are immediately sending men who will act as supervisors in the shell-producing section to government arsenals to familiar ze themselves with the work."

In the hope of obtaining defense business. Westinghouse some months spent \$75,000 to prepare a section of the plant to handle work of

In the hope of obtaining decease Jashiess, west hards ago spent \$75,000 to prepare a section of the plant to handle work of this type.

Approx mately 1,000 of the Mansfield plant's 5,000 employees have been furloughed in the last month as the result of production curtainent orders on refrigerators and scarcity of metals vital to defense. The Mansfield plant normally produces refrigerators, ranges, roasters, irons, and other household applances.

The backlog of radio equipment orders at the Balt'more works of this company now exceeds \$35,000,000, nearly 350% ahead of the same period a year ago. During the first nine months of 1941 net sales billed by the radio division were \$9,951,455, compared with \$3,118,342 in the same months of 1940. In the first three quarters of 1941 the division received \$22,073,575 in new orders. This compared with \$8,096,841 in the same period last year.

Net billings of Westinghouse Radio Stations, Inc., a subsidiary of this company, totaled \$1,884,658 in the first nine months of this year, according to Walter Evans, Vice President of the division. West'nghouse Radio is showing a "marked improvement in earnings this year," M. Evans states.—V. 154, p. 872.

#### Whittier Corp.—Liquidating Dividend—

Directors have declared a liquidating dividend of 50 cents per share payable Nov. 10 to holders of record Oct. 22.

#### Wichita Union Terminal Ry.—Bonds Authorized—

The ICC on Oct. 24 authorized the company to issue \$2,100,000 of first mortgage serial bonds to be sold at par and accrued interest and the proceeds applied to the payment of maturing bonds.

Authority was granted to the Atchison, Topeka & Santa Fe Railway, Frank O. Lowden, James E. Gorman and Joseph B. Fleming, trustees of the estate of Chicago, Rock Island & Pacific Rallway, and J. M. Kurn and John G. Lonsdale, trustees of the estate of the St. Louis-San Francisco Rallway, to assume obligation and l'ability in respect of the payment of the principal of such bonds and the interest thereon, pursuant to an operating agreement dated Nov. 1, 1911, as modified by a supplemental agreement to be dated Nov. 1, 1941. See offering in V. 154, p. 251.

### Wisconsin Central Ry.—Earnings-

Period End. Sept. 30-	1941-Mo	nth-1940	1941-9 M	los.—1940
Total revenues	\$1,451,876	\$1,300,715	\$12,214.276	\$10,304.313
	960,357	867,837	7,936,792	7,231,981
Net railway revenues Fed. income taxes Other taxes	\$491,519 69,413 90.633	\$432,878 82,865	\$4,277,484 431,257 803,495	83,072,333 709,267
Net after taxes	\$331,468	\$350,013	\$3,042,732	\$2,363,066
Hire of equip. (Dr)	62,674	43,707	342,469	344,050
Joint facility rents (Dr)	31,506	31,743	286,514	281,295
Net ry. oper. income	\$237,288	\$274,563	\$2,413,749	\$1,737,721
Other income (net)	3,095	2,869	1,480	26,605
Inc. avail. for fixed charges •Fixed charges	\$240,383	\$277,432	\$2,415,228	\$1,764,326
	14,720	15,9c0	140,719	150,042
Net after fixed chgs.	\$225,664	\$261,472	\$2,274.509	\$1,614.284
*Does not include inte on corporate books. —V. 154, p. 340	rest being a	accrued and	not paid,	as reflected

#### Varon & Mississinni Valley RR \_ Farnings

Taron or Wilderpark	br America	Acat. Lin	THILES-	
September-	1941	1940	1939	1938
Gross from railway	\$2,181,844	\$1,281,648	\$1,629,254	\$1,445,307
Net from railway	1,017,251	404,601	707,603	585,741
Net ry. oper. income From Jan. 1—	782,336	173,219	470,130	357,620
Gross from railway	13,830,798	10,832,325	10,428,599	10,368,043
Net from railway	4,856,251	2,899,916	2,927,656	3,186,512
Net ry. oper. income	3,031,473	956,850	1,032,809	1,254,781

#### York Ice Machinery Corp.—Orders Booked—

Corporation reports that orders booked during the fiscal year ended Sept. 30, 1941, amounted to approximately \$27,200,000. This exceeds last year's bookings by about 63%.

Subject to final audit, the corporation estimates its year-end carryover of uncompleted orders to be about \$10,400,000. This compares with \$3,000,000 at the end of the previous year.—V. 154, p. 698.

#### Youngstown Sheet & Tube Co. (& Subs.) - Earnings-3 Mos. Ended Sept. 30— 1941 1940 1939 Operating profit \_\_\_\_\_\*\$14,722,722 †\$5,845,232 †\$3,405,573 265.044 253,350 328.863 \$14,722,722 2,133,236 657,836 \$6,110,273 2,039,894 892,520 \$3,658,923 1,720,693 933,893 Deprec. and depletion... 1,651,745 239,268 M scellaneous charges\_. 335,581 172,377 Fed. normal inc. taxes 6,050,000 Fed. excess profits tax 9,625,000 Prov. for taxes made to June 30 \_\_\_\_\_ Cr6,847,000 Net profit. Net profit \_\_\_\_\_\_\_\_ \$3,103,650 \$2,842,280 ares common stock\_\_\_\_\_\_ 1,675,003 1,675,009 \$1.57 1,675,008 \$0.33 Earnings per share\_\_\_\_

\*Before Federal income taxes. †After Federal income taxes. ‡Loss. Note—Provisions of the Revenue Act of 1941, as finally enacted, made necessary an additional charge against income in the third quarter to provide the added excess profits tax for the first half of the year. The charge against income in the third quarter for Federal income and excess profits taxes was equal to \$5.27 per common share. In the first nine months of 1941, \$19.043,105 was provided for taxes of all kinds, as compared with \$4,405,768 provided for all taxes in the first nine months of 1940. first nine months of 1940.

Payrolls in the first nine months of 1941 were \$41,861,022, as compared with \$31,002,050 in the similar period of 1940.

Dividends paid during the first nine months of 1941 were \$3,958,766, as compared with \$1,872,963 paid in the first nine months of 1940.

V. 154, p. 872.

#### INDEX

State and City Department	1 age
Bond Proposals and Negotiations	899
General Corporation and Investment News	905
World Tin Production Down in September	901
71% of August's \$455,000,000 Exports to British	1.00
Empire & Egypt—19% to Latin America	901
Living Cost on Sept. 15 Were 9.6% Higher	902
September Building Permit Valuations	903
Complete Public Debt of the United States	904